ऑडीट रिपोर्ट
98

Acknowledgement Number:199639261181025

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			Assessment Year 2025-26
PAN	AAICR5655D		
Name	RKL GALAXY INTERNATIONAL SCHOOL FOUNDATION		
Address	S. NO. 149/5/4, OPPOSITE TO ALANKAPURAM SOCIETY, WADMUKHWADI ALANDI ROAD, PUNE, PUNE, PUNE, 19-Maharashtra, 91-INDIA, 412105		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	199639261181025

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	38,895
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 38,900
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and Interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by RAVINDRA RAMANLAL LUNKAD in the capacity of Director having PAN AAFPL1499K from IP address 219.91.210.79 on 18-Oct-2025 16:33:19 DSC Sl.No & Issuer 3358000 & 376086855244CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated
Barcode/QR Code

AAICR5655D07199639261181025935ff135a578f4aa19a5efa89a4d92d660d88a94

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INCOME TAX DEPARTMENT

RKL GALAXY INTERNATIONAL SCHOOL
Principal

RKL GALAXY INTERNATIONAL SCHOOL
17/04/26
Principal

Acknowledgement Number:199639261181025 Date of filing :

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AAICR5655D		
Name	RKL GALAXY INTERNATIONAL SCHOOL FOUNDATION		
Address	S. NO. 149/5/4, OPPOSITE TO ALANKAPURAM SOCIETY, WADMUKHWADI ALANDI ROAD, PUNE, PUNE , PUNE , 19-Maharashtra, 91-INDIA, 412105		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	199639261181025

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	38,895
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 38,900
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and Interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by RAVINDRA RAMANLAL LUNKAD in the capacity of Director having PAN AAFPL1499K from IP address 219.91.210.79 on 18-Oct-2025 16:33:19 DSC Sl.No & Issuer 3358000 & 376086855244CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated Barcode/QR Code

AAICR5655D07199639261181025935ff135a578f4aa19a5efa89a4d92d660d88a94

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2025-2026

Name	: RKL GALAXY INTERNATIONAL SCHOOL FOUNDATION	Previous Year	: 2024-2025
		PAN	: AACR 5655 D
Address	: S. NO. 149/5/4, OPPOSITE TO ALANKAPURAM SOCIETY WADMUKHWADI ALANDI ROAD PUNE, PUNE - 412 105	Date of Formation	: 09-Oct-2017
		Status	: Trust

Tax under Old Regime

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
Total Income				0
Tax on total income				0
TDS / TCS	2			38,895
Refund Due				38,900

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s	139(4A)		
Whether registered u/s 12A / 12AB?	Yes		
Whether approved u/s 10(23C) (iv) to (via)?	No		
Aggregate income referred to in sections 10, 11 & 12			10,47,29,690
- 11(1): Applied in India during the PY		9,85,79,074	
- Revenue expenses	9,85,79,074		
- 11(1): Accumulation to the extent of 15%		61,50,616	
- 15% of Non-corpus Donations paid to trust/institution regd. u/s 12AB/ 10(23C)(iv) to (via)			10,47,29,690
Income after application			0
Taxable income			0

Schedule 2

TDS as per Form 16A

Deductor, TAN & Section	TDS deducted	TDS claimed in current year	Gross receipt offered
Hdfc Bank Limited, TAN- MUMH03189E, Section- 194A	38,895	38,895	3,88,951

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account	For refund?
HDFC BANK - 50200027874371	HDFC0000007	Current	Yes
TJSB SAHAKARI BANK LTD - CD/2255	TJSB0000038	Current	No

RKL GALAXY INTERNATIONAL SCHOOL

9/04/26

Principal

RKL GALAXY INTERNATIONAL SCHOOL FOUNDATION

		Asst year:	2025-2026
HDFC BANK - 50200036873139	HDFC0000007	Current	No
STATE BANK OF INDIA - 38309597379	SBIN0015706	Current	No

Date : 18-Oct-2025

Place : PUNE

For RKL GALAXY INTERNATIONAL SCHOOL FOUNDATION

Authorised Signatory

MUTTHA & LAHOTI
Chartered Accountants
A-14/15/16, 3rd Floor, Dr. Herekar Park, Next to Kamala Nehru Park, Off Bhandarkar Road, Deccan Gymkhana, Pune - 411 004.
Telefax : 020-2566 3777 / 2566 3177, Email : mutthalahoti@gmail.com, Visit us at : www.mlca.in

Independent Auditor's Report

To
The Members,
RKL Galaxy International School Foundation
Registered office:
3rd Floor, R K Lunkad Business Centres,
Office No 301, Kokane Chowk Pimple Saudagar,
Pune - 411017

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of RKL Galaxy International School Foundation ('the Company') which comprises of the balance sheet as at 31 March 2025, the statement of profit and loss for the year ended 31st March 2025 and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

MUTTHA & LAHOTI F. R. No. 126769W PUNE CHARTERED ACCOUNTANTS

Key audit matters

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and

design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting

unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

MUTTHA & LAHOTI
No. 126769W
PUNE
CHARTERED ACCOUNTANTS

to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in

our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As the Companies (Auditor's Report) Order, 2020 is not applicable to a company registered under Section 8 of the Companies Act,2013, The requirements of CARO,2020 were not reported

2. As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c)The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account

MUTTHA & LAHOTI CHARTERED ACCOUNTANTS F. R. No. 128769W PUNE

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g)With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Muttha & Lahoti
Chartered Accountants
Firm Registration No: 126769W

Llahoti

Place: Pune
Date: 30.09.2025
UDIN: 25107926BMISNK7609

CA Smita Lahoti
Partner
M. No 107926

MUTTHA & LAHOTI
F. R. No. 126769W
PUNE
CHARTERED ACCOUNTANTS

RKL GALAXY INTERNATIONAL SCHOOL FOUNDATION

S. No. 149/5/4, Opp. Alankapuram Society, Wadmukhwadi, Alandi Road, Pune – 412105
(A Company Licenced under Section 8 of Companies Act,2013)
CIN: U80902PN2017NPL172914

BALANCE SHEET
as on 31st March, 2025

Particulars	Note No	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Other Equity	2	(4,62,76,313)	(4,36,58,626)
Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities		-	-
(d) Long term provisions	3	13,58,51,042	11,66,08,072
		-	-
Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	4	-	-
- Dues to Micro entrprises and small enterprises			
- Dues to creditors other than Micro entrprises and small enterprises		-	-
(c) Other current liabilities		3,94,45,292	3,25,25,050
(d) Short-term provisions	5	46,89,568	52,83,430
	6	8,98,554	7,18,788
Total		13,47,08,143	11,15,76,714
II. ASSETS			
Non-current assets			
(a) Property, Plant and Equipment			
(iii) Capital work-in-progress	12	11,08,94,153	7,97,69,895
(b) Non-current investments		-	2,12,30,197
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
		-	-
Current assets			
(a) Current investments			
(b) Inventories		-	-
(c) Receivables		-	-
(d) Cash and cash equivalents		-	4,45,511
(e) Short-term loans and advances	7	2,30,74,070	85,59,861
(f) Other current assets		-	-
	8	7,39,920	15,71,249
Total		13,47,08,143	11,15,76,714

Summary of significant accounting policies — 1 & 2
The accompanying notes are an integral part of the financial statements.
As per our report of even date

For Muttha and Lahoti
Firm registration number: 126769W
Chartered Accountants

CA Smita Lahoti
Partner
Membership No. 107926

MUTTHA & LAHOTI
F. R. No. 126769W
PUNE
CHARTERED ACCOUNTANTS

Place: Pune
Date : 30/09/2025
UDIN : 25107926BMISNK7609

For and on behalf of the Board of Directors
of RKL Galaxy International School Foundation

Mr. Ramanlal Lunkad | Mr. Rajendra Lunkad | Mr. Ravindra Lunkad
Director | Director | Director
DIN:07903656 | DIN:07097553 | DIN:06804647

Place: Pune
Date :30/09/2025

RKL GALAXY INTERNATIONAL SCHOOL FOUNDATION

S. No. 149/5/4, Opp. Alankapuram Society, Wadmukhwadi, Alandi Road, Pune – 412105
(A Company Licenced under Section 8 of Companies Act,2013)
CIN: U80902PN2017NPL172914

Income and Expenditure for the year ended 31st March, 2025

Particulars	Note No.	31 March 2025	31 March 2024
		Amount (Rs)	Amount (Rs)
Revenue from operations	9	10,43,32,616	7,88,91,678
Other Income	10	3,97,074	4,44,018
Total Income (I)		10,47,29,690	7,93,35,696
Expenses			
Employee benefit expense	11	4,89,55,112	3,46,10,026
Depreciation and amortization expense	12	75,92,441	65,26,197
Finance Cost		1,19,38,739	93,92,518
Administrative and Other expenses	13	3,88,61,085	3,15,59,325
Exceptional items		-	-
Total Expenditure (II)		10,73,47,377	8,20,88,066
Surplus/(Deficit) before tax from Operation		(26,17,687)	(27,52,370)
Tax Expense			
Current Tax		-	-
Surplus / (Deficit) for the year		(26,17,687)	(27,52,370)
Basic Earning per equity share (EPS) :		-262	-275

For Muttha and Lahoti
Firm registration number: 126769W
Chartered Accountants

CA Smita Lahoti
Partner
Membership No. 107926

Place: Pune
Date : 30/09/2025
UDIN : 25107926BMISNK7609

F. R. No. 126769W PUNE CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
of RKL Galaxy International School Foundation

Mr. Ramanlal Lunkad | Director | DIN:07903656

Mr. Rajendra Lunkad | Director | DIN:07097553

Mr. Ravindra Lunkad | Director | DIN:06804647

Place: Pune
Date : 30/09/2025

S. No. 149/5/4, Opp. Alankapuram Society, Wadmukhwadi, Alandi Road, Pune – 412105
(A Company Licenced under Section 8 of Companies Act,2013)
CIN: U80902PN2017NPL172914
Cash Flow Statement for the year ended March 31, 2025

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Cash flow from operating activities		
Profit before tax and Extraordinary item	(26,17,687)	(27,52,370)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation/ amortisation	75,92,441	65,26,197
Interest expense (Finance Charges)	1,19,38,739	93,92,518
Interest Income	-	-
Provision for Taxation	-	-
Operating profit before working capital changes	1,69,13,493	1,31,66,345
Movements in working capital:		
(Decrease)/increase in trade payables	69,20,241	1,25,51,908
(Decrease)/increase in provisions	1,79,766	3,28,488
(Decrease)/increase in other current liabilities	(5,93,862)	22,26,714
(Increase)/Decrease in Reserves	-	-
(Increase)/Decrease in Other assets	12,76,841	(8,15,922)
Cash generated from operations	2,46,96,479	2,74,57,532
Direct taxes paid (net of refunds)	-	-
Net cash from/(used in) operating activities (A)	2,46,96,479	2,74,57,532
Cash flows from investing activities		
Purchase of fixed assets	(1,74,86,502)	(1,67,05,470)
Recurring deposits made during the year	-	-
Net cash flow (used in) investing activities (B)	(1,74,86,502)	(1,67,05,470)
Cash flows from financing activities		
Interest Expenses	(1,19,38,739)	(93,92,518)
Repayment of Long term borrowings	1,92,42,970	20,19,111
Net cash flow generated from financing activities (C)	73,04,231	(73,73,407)
Net increase/(decrease) in cash and cash equivalents (A + B +	1,45,14,209	33,78,655
Cash and cash equivalents at the beginning of the year	85,59,861	51,81,206
Cash and cash equivalents at the end of the year	2,30,74,070	85,59,861
Components of cash and cash equivalents		
Cash in hand	43,515	46,536
Balances with banks	29,22,310	28,60,433
Invetsments in Fixed Deposits	2,01,08,245	56,52,892
Cash and cash equivalents	2,30,74,070	85,59,861

For Muttha and Lahoti
Firm registration number: 126769W
Chartered Accountants

Slahoti

CA Smita Lahoti
Partner
Membership No. 107926
Place: Pune
Date : 30/09/2025
UDIN : 25107926BMISNK7609

MUTTHA & LAHOTI * CHARTERED ACCOUNTANTS * F. R. No. 126769W PUNE

For and on behalf of the Board of Directors
of RKL Galaxy International Foundation School

Mr. Ramanlal Lunkad | Mr. Rajendra Lunkad | Mr. Ravindra Lunkad
Director | Director | Director
DIN:07903656 | DIN:07097553 | DIN:06804647
Place: Pune

1. CORPORATE INFORMATION

RKL Galaxy International School Foundation is domiciled in India and was incorporated on 09/10/2017 under the provisions of the Companies Act, 2013. The Company is primarily engaged in providing educational activities.

ACCOUNTING POLICIES

2.1 Significant accounting policies

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956, the provisions of the Companies Act, 1956 (to the extent applicable) and the provisions of the Companies Act, 2013 (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or are vision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

2.3 Revenue recognition

Revenue is recognized on accrual basis. Revenue (income) is recognized when no significant uncertainty as to its determination or realization exists.

2.4 Events Occuring after Balance Sheet Date

No significant events which could have effect on the financial position as on 31/03/2025 to a material extent has been reported by the Management, after the Balance Sheet date till signing of audit report.

2.5 Prior Period & Extra Ordinary Items & Changes In Accounting Policies

There are no charges, which arise in the current period as a result of errors or omissions in the preparation of the financial statement of one or more prior periods. Accounting policies followed, have been consistently applied in the current year & there are no material departures from following up of consisten accounting policies.

2.6 Accounting For Effects Of Changes In Foreign Exchange Rates

There are no foreign exchange transactions during the year.

2.7 Depreciation Accounting

Depreciation on fixed assets is calculated on a written down basis using the rates arrived at based on the useful lives estimated by the management, or at the rates arrived at based on the useful lives prescribed in Part 'C' of Schedule II of the Companies Act, 2013, whichever rate is higher. Significant component of the asset having useful life different from the useful life of the principal asset is depreciated separately.

2.8 Accounting For Taxes On Income

As per the requirements of Accounting Standard 22 on Accounting for taxes on Income issued by the Institute of Chartered Accountants of India.

2.9 Accounting For Retirement Benefit

The Company has not made any provision for retirement benefit of employees as it is not due.

2.10 Accounting For Property, Plant & Equipment:

a) Fixed Assets are accounted on historical cost basis. Fixed assets are stated at cost of acquisition less accumulated depreciation.

b) Fixed Assets have been stated at written down value method.

MUTTHA & LAHOTI
F. R. No. 126769W
PUNE
CHARTERED ACCOUNTANTS

2.11 Related party disclosure as identiifed by the company and relied upon by auditors:

A. Key Management Personnel:

Name of personnel	Designation	Amount	Nature of payments
Mr Rajendra Lunkad	Director	19,18,114.00	Interest on Loan
Mr Ravindra Lunkad	Director	35,76,343.00	Interest on Loan
Mr. Ramanlal Lunkad	Director	1,17,30,000.00	Rent
Mrs. Manisha Lunkad	Director's relative	40,46,015.00	Interest on Loan
Mrs. Vaishali Lunkad	Director's relative	23,98,267.00	Interest on Loan
Mr Rajendra Lunkad	Director	7,00,400.00	Salary
Mr Ravindra Lunkad	Director	19,00,400.00	Salary
Mr. Akash Lunkad	Director	18,00,000.00	Salary
Mrs. Pooja Lunkad	Director	9,00,000.00	Salary
Mr. Pushkar Choubey	Director	48,75,000.00	Salary
Mr. Akshay Lunkad	Director's relative	12,00,000.00	Salary
Mrs. Khushali Lunkad	Director's relative	9,00,000.00	Salary
Mrs. Deepa Chalani	Director's relative	6,75,000.00	Salary

2.13 Trade Payables to Micro and Small Enterprises:

The Company has compiled this information based on intimations received from the suppliers of their status as Micro or Small Enterprises and / or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	13,90,770	-	-	-	13,90,770
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

MUTTHA & LAHOTI * CHARTERED ACCOUNTANTS F. R. No. 125789W PUNE

RKL GALAXY INTERNATIONAL SCHOOL FOUNDATION

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2025

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation.

NOTE 1 : SHARE CAPITAL

(A) Authorised, Issued, Subscribed and paid-up share capital and par value per share

Particulars	31 March 2025	31 March 2024
	Amount (Rs)	Amount (Rs)
Authorised Share Capital		
10000 equity shares of Rs. 10/- each		
(Previous year 10,000 equity shares of Rs. 10/- each)	1,00,000	1,00,000
	1,00,000	1,00,000
Issued & Subscribed Share Capital		
10000 equity shares of Rs. 10/- each		
(Previous year 10,000 equity shares of Rs. 10/- each)	1,00,000	1,00,000
	1,00,000	1,00,000
Paid up Share Capital		
1000 equity shares of Rs. 100/- each		
(Previous year 10,000 equity shares of Rs. 10/- each)	1,00,000	1,00,000
Less: Calls unpaid by directors and other officers		-
Add: Equity shares forfeited (paid-up)		-
Total	1,00,000	1,00,000

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	31 March 2025	31 March 2024
	Amount (Rs)	Amount (Rs)
Number of shares outstanding as at the beginning of the year	10,000	10,000
Add:		
Number of shares allotted as fully paid-up bonus shares during the year		
Number of shares allotted during the year as fully paid-up pursuant to a contract without payment		
Number of shares allotted to employees pursuant to ESOPs / ESPs		-
Number of shares allotted for cash pursuant to public issue		-
		-
	10,000	10,000
Less:		
Number of shares brought back during the year		-
Number of shares outstanding at the end of the year	10,000	10,000

NOTE 2 : RESERVES & SURPLUS

Particulars	31 March 2025	31 March 2024
	Amount (Rs)	Amount (Rs)
Surplus in the statement of profit and loss		
Balance as per last financial statements	(4,36,58,626)	(4,09,06,256)
Surplus/(deficit) for the year	(26,17,687)	(27,52,370)
Development Fund	-	-
Total	(4,62,76,313)	(4,36,58,626)

MUTTHA & LAHOTI CHARTERED ACCOUNTANTS F.R. No. 126769W PUNE

NOTE 3 :- OTHER LONG TERM BORROWING

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Rajendra Lunkad		
Ravindra Lunkad	2,04,41,806	1,86,66,406
Manisha Lunkad	4,26,76,803	3,30,51,403
Vaishali Lunkad	4,74,87,515	3,96,45,345
	2,52,44,918	2,52,44,918
Total	13,58,51,042	11,66,08,072

NOTE 4 : TRADE PAYABLES

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Dues to creditors other than Micro entrprises and small enterprises	14,07,270	48,98,849
Less : Advance to Creditors	9,86,671	11,44,450
Fees Received in Advance	3,90,24,692	2,87,70,652
Total	3,94,45,292	3,25,25,050

NOTE 5 : OTHER CURRENT LIABILITIES

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Other Current Liabilities		
Staff Retention		
Provident Fund Payable	26,38,366	19,04,813
Professional Tax	1,50,709	1,35,659
Deposits	8,675	2,675
	5,50,000	5,50,000
		-
TDS Payable	13,41,818	26,90,283
Total	46,89,568	52,83,430

NOTE 6 : SHORT-TERM PROVISIONS

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Salary	8,98,553	7,18,788
Total	8,98,553	7,18,788

MUTTHA & LAHOTI
F. R. No. 128769W
PUNE
CHARTERED ACCOUNTANTS

Note 7: CASH & CASH EQUIVALENTS

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Balances with banks		
SBI Bank		
TJSB Bank	12,973	45,484
HDFC Bank	44,956	1,03,580
	28,64,380	27,11,368
Cash on hand		
	43,515	46,536
Others		
HDFC Fixed Deposits		
	2,01,08,245	56,52,892
Total	2,30,74,070	85,59,861

Note 8 : OTHER CURRENT ASSET

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Other Current Asset		
Balance with Revenue authorities		
Advance Salary	38,895	34,349
Other Advances	5,01,025	13,36,900
	2,00,000	2,00,000
Total	7,39,920	15,71,249

MUTTHA & LAROTI
F.R. No. 126769W
PUNE
CHARTERED ACCOUNTANTS

NOTE 9: REVENUE FROM OPERATIONS

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Fees from Students	10,43,32,616	7,88,91,678
Total	10,43,32,616	7,88,91,678

NOTE 10: OTHER INCOME

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Interest on Fixed Deposit	3,89,259	2,11,603
Other Income	6,050	2,31,195
Interest on Income Tax Refund	1,765	1,220
Total	3,97,074	4,44,018

NOTE 11: EMPLOYEE BENEFIT EXPENSE

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Salary	4,89,55,112	3,46,10,026
Total	4,89,55,112	3,46,10,026

NOTE 13: OTHER EXPENSES

Particulars	31 March 2025 Amount (Rs)	31 March 2024 Amount (Rs)
Rent	1,17,30,000	1,11,30,000
Professional Fees	27,16,826	48,95,290
Housekeeping & Security Charges	54,54,224	43,85,717
Repairs and Maintenance	91,80,317	27,05,390
Goods and Service Tax	23,99,143	21,51,923
Property Tax	14,00,091	14,26,958
Printing and Stationery	10,61,555	12,17,466
Electricity Charges	11,40,590	9,12,060
Miscellanoues Expenses	5,86,806	8,87,306
Books and Periodicals	8,96,156	8,48,360
Event Expenses	13,61,211	3,93,755
Advertisement Expenses	6,02,680	2,20,677
CBSE Affilation Fees	86,700	1,48,650
Internet Expense	1,40,000	1,40,000
Insurance	72,212	72,386
Telephone Expenses	29,883	18,860
Bank Charges	2,691	4,527
Total	3,88,61,085	3,15,59,325

MUTHA & LAHOTI CHARTERED ACCOUNTANTS F. R. No. 126769W PUNE

NOTE 12: PROPERTY PLANT AND EQUIPEMENT

Reconciliation of the gross carrying amounts and net carrying amounts at the beginning and at the end of the year

Description	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount	
	Gross block as at 01.04.2024	Additions during the year	Deduction during the year	Gross block as at 31.03.2025	As at 01.04.2024	Depreciation during the year	Deduction during the year	As at 31.03.2025	As at 01.04.2024	As at 31.03.2025
1. Office Equipment	9,06,439	2,50,489	-	11,56,928	7,47,044	1,30,092	-	8,77,136	1,59,395	2,79,792
2. Computer	26,94,480	3,92,500	-	30,86,980	23,96,568	3,98,212	-	27,94,780	2,97,912	2,92,200
3. Plant and Machinery	45,35,072	37,92,862	-	83,27,934	33,60,523	7,28,652	-	40,89,175	11,74,549	42,38,759
4. Furniture	1,34,66,895	20,75,223	-	1,55,42,118	74,65,751	20,40,145	-	95,05,896	60,01,145	60,36,223
5. Building	8,72,11,205	3,22,05,625	-	11,94,16,830	1,56,22,368	41,24,109	-	1,97,46,477	7,15,88,837	9,96,70,353
6. Vehicle	29,19,576	-	-	29,19,576	23,71,518	1,71,231	-	25,42,749	5,48,058	3,76,827
	11,17,33,667	3,87,16,699	-	15,04,50,366	3,19,63,772	75,92,441	-	3,95,56,213	7,97,69,895	11,08,94,153

MUTTHA & LAHOTI * CHARTERED ACCOUNTANTS * F.R. No. 126769W PUNE

S. No. 149/5/4, Opp. Alankapuram Society, Wadmukhwadi, Alandi Road, Pune – 412105
(A Company Licenced under Section 8 of Companies Act,2013)
CIN: U80902PN2017NPL172914

Notes on Statement of Profit & Loss A/c for the year ended 31st March, 2025

The Accounting Ratios Disclosed as per requirement of Schedule III of Companies Act

	Particulars	As at 31.03.2025	As at 31.03.2024	Variance	Reason for Variance
a)	**Return on Equity Ratio**				
	Profit for the period/year	(26,17,686.77)	(27,52,370.43)		
	Shareholder's equity	(4,61,76,313.20)	(4,35,58,626.43)		
	Return on Equity(%)	5.67	6.32		
	% Change as compared to preceding year			10.28	Due to Decrease in shareholders equity & Decrease in loss.
b)	**Return on Capital Employed**				
	Earnings before interest and taxes	(26,17,686.77)	(27,52,370.43)		
	Capital Employed	(4,61,76,313.20)	(4,35,58,626.43)		
	Return on Capital Employed(%)	5.67	6.32		
	% Change as compared to preceding year			10.28	Due to Decrease in shareholders equity & Decrease in loss.
c)	**Current Ratio**				
	Current Assets	2,38,13,989.23	1,05,76,620.80		
	Current Liabilities	4,50,33,413.92	3,85,27,268.30		
	Current Ratio (In Times)	52.88	27.45		
	% Change as compared to preceding year			(92.63)	Due to Increase in Current Liabilities & Increase in Current Assets
d)	**Inventory Turnover Ratio**				
	Inventory	-	-		
	Turnover	10,43,32,616.00	7,88,91,678.00		
	Inventory Turnover (Times)	-	-		
				-	NIL
e)	**Trade Recievables Turnover Ratio**				
	Revenue from operations	10,43,32,616.00	7,88,91,678.00		
	Average trade recievables	3,94,45,291.52	3,25,25,050.40		
	Trade Recievables Turnover Ratio(Times)	264.50	242.56		
	% Change as compared to preceding year			(9.05)	Due to Increase in Trade Receivables & Revenue
f)	**Trade Payables Turnover Ratio**				
	Other expenses	3,88,61,084.89	3,15,59,325.13		
	Average trade payables	3,94,45,291.52	3,25,25,050.40		
	Trade Payables Turnover Ratio	98.52	97.03		
	% Change as compared to preceding year			(1.53)	Due to Increase in Trade Payables & Other Expenses
g)	**Net Capital Turnover Ratio**				
	Revenue from operations	10,43,32,616.00	7,88,91,678.00		
	Working capital	(2,12,19,424.69)	(2,79,50,647.50)		
	Net Capital Turnover Ratio(Times)	(491.64)	(282.25)		
	% Change as compared to preceding year			(74.20)	Due to decrease in working capital & increase in revenue from operations
h)	**Net Profit Ratio**				
	Profit for the year	(26,17,686.77)	(27,52,370.43)		
	Revenue from operations	10,43,32,616.00	7,88,91,678.00		
	Net Profit Ratio(%)	(2.51)	(3.49)		
	% Change as compared to preceding year			28.08	Due to Increase in Revenue & Decrease in Loss
i)	**Debt to Equity Ratio**				
	Total Debt	18,08,84,455.72	15,51,35,340.10		
	Shareholder's Equity	(4,61,76,313.20)	(4,35,58,626.43)		
	Debt to Equity Ratio(Times)	(391.73)	(356.15)		
	% Change as compared to preceding year			(9.99)	Due to Increase in Debt & Decrease in Shareholders Equity
j)	**Debt Service Coverage Ratio**				
	EBIT	(26,17,686.77)	(27,52,370.43)		
	Total amount of interest, lease payments & principle repayments of loans payable or paid during the year	1,26,29,519.00	1,00,83,298.00		
	Debt Service Coverage Ratio	(20.73)	(27.30)		
	% Change as compared to preceding year			24.07	Due to increase in Interest and Decrease in Loss
k)	**Return on Investment**				
	Net Profit	(26,17,686.77)	(27,52,370.43)		
	Total Cost of Investment	13,47,08,142.71	11,15,76,713.50		
	Return on Investment(%)	(1.94)	(2.47)		
	% Change as compared to preceding year			21.22	Due to Decrease in loss & Increase in cost of Investment

MUTTHA & LAHOTI
F.R. No. 125766W
PUNE
CHARTERED ACCOUNTANTS