



R S BIRADAR & CO.

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

To The Members of Trust

MOUNT ZION EDUCATION FOUNDATION

Sr no-40 Krishnanagar, Mohammadwadi, haveli, Pune 411022

We have audited the accompanying financial statements of M/s. **MOUNT ZION EDUCATION FOUNDATION** ("the Trust"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

For R S BIRADAR & CO (F R NO 132279)
CHARTERED ACCOUNTANT



Proprietor

CA R S Biradar (M No. 132279)

☎ 9503222285 / 7262995449 / 9511238950
✉ ca.rsbiradar@gmail.com

G-116 Ground Floor, Mega Center, Pune Solapur Road,
Hadapsar, Pune - 411028 Maharashtra

President

Principal
ABUNDANT LIFE SCHOOL
Mohammadwadi

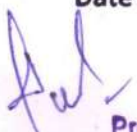
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For R S Biradar & Co
Chartered Accountants
(Firm Reg.No. 146995W)



Ravi S Biradar
Proprietor M.No.132279
Place :Pune – 411028
Date : 30-09-2024


President
Mount Zion Educational Foundation


Principal
ABUNDANT LIFE SCHOOL
Mohammadwadi

Principal
ABUNDANT LIFE SCHOOL
Mohammadwadi

Trust Registration No. : F-0022060 PUNE
 Name of the Public Trust : MOUNT ZION EDUCATION FOUNDATION
 Address of the Trust : Sr no-40 krishnanagar, mohammadwadi, havell, pune 4

(Registered Under The Maharashtra Public Trusts Act, 1950.)

Schedule IX

Income and Expenditure Statement

For the period of 1st April 2023 to 31st March 2024

Expenditure	Amount Rs	Amount Rs	Income	Amount Rs	Amount Rs
To Expenditure In Respect Of			By Rent		
Properties Rates, Taxes, Cesses			Accrued	0	
Repairs And Maintenance	0		Realised	0	0
Salaries/Honorarium	0		By Interest		
Insurance	0		Accrued	96129	
Depreciation	0		Realised	0	
Other Expenses	0	0	On Securities	0	96129
To Establishment Expenses	0	0	On Loan		
To Remuneration To Trustees		0	On Bank Account		
To Remuneration To Head of trust	0	0	By Dividend		0
To Legal Expenses	0	0	By Donations In Cash or Kind	20560780	20560780
To Audit Fees	30000	30000	By Grants		0
To Contribution And Fees			By Income From Other Sources		0
Loan Scholarships	0		By Transfer From Reserve		0
Irrecoverable Rents	0				
Other Items	0	0			
To Miscellaneous Expenses		0			
To Depreciations	0	0			
To Amounts Transferred To					
Reserve or Specific Funds		0			
To Expenditure On Objects Of The					
Trust					
Religious					
Educational	20600496				
Medical Relief	0				
Relief of Poverty	0				
Other Charitable Objects	0	20600496			
To Surplus Carried Over					
to Balance Sheet		26413			
Total	Rs	20656909	Total	Rs	20656909

Trustees 1)

2)

Place: Pune
 Date: 30-Sep-2024

As per our Report of even date
 For R. S. Biradar & CO
 Chartered Accountants

RAVI SHIVRAJ BIRADAR
 Proprietor
 24132279BKCPT4676

UDIN
 Date: 30-Sep-24



President

Mount Zion Educational Foundation

Principal
 ABUNDANT LIFE SCHOOL
 Mohammadwadi

Principal
 ABUNDANT LIFE SCHOOL
 Mohammadwadi

Trust Registration No. : F-0022060 PUNE
 Name of the Public Trust : MOUNT ZION EDUCATION FOUNDATION
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 (Registered Under The Maharashtra Public Trusts Act, 1950.)

Schedule VIII

Balance Sheet As On 31st March 2024

Funds And Liabilities	Amount Rs	Amount Rs	Property And Assets	Amount Rs	Amount Rs
Trust Funds or Corpus			Immovable Properties		
Balance As Per Last Balance-Sheet	3141200		Balance As Per Last Balance-Sheet	8350010	
Adjustment during the year (give details)		3141200	Additions during the year		
Other Earmarked Funds			Less : Deductions during the Year.		
(Created under the Provisions of the trust-deed or scheme or out of the income)			(U/S 36 permission must be taken)		
Depreciation Fund			Less : Depreciation up to date	0	8350010
Sinking Fund			Investments		0
Reserve Fund			Furniture And Fixtures		
Any Other Fund			Balance As Per Last Balance-Sheet	827670	
Loans (Secured or Unsecured)			Additions during the year		
From Trustee			Less : Sales during the year		
From Others	0	0	Less : Depreciation up to date	0	827670
Liabilities			Loans		
For Expenses	589686.5		(Secured or Unsecured)-Good/Doubtful		
For Advances			Loan Scholarships		
For Rent & Other Deposits	0		Other Loans		
For Sundry Credit Balances	0	589686.5	Advances		
Income And Expenditure Account			To Trustees	0	
Add : Balance As Per Last Balance-Sheet	16326512		To Employees	0	
Add : Surplus as per Income	26413		To Contractor	0	
Less : Deficit Expenditure Account	0		To Lawyers	0	
Less : Appropriation If Any		16352925	To Others	580005	580005
			Income Outstanding		
			Rent	0	
			Interest	0	
			Other Income	0	0
			Cash And Bank Balances		
			In Savings Account	0	
			In Current Account	4137568	
			In Fixed Deposit Account	6146837	
			With The Trustee		
			With The Manager	41722	10326127
Funds And Liabilities Total		20083812	Property And Assets Total		20083812

Trustees 1)

2)

Place: Pune
 Date: 30-Sep-2024

As per our Report of even date
 For R. S. Biradar & CO -FRN 146995W
 Chartered Accountants

Name Ravi S Biradar
 Proprietor -Membership no 132279
 UDIN 24132279BKCPT4676
 Date 30-Sep-24



President
 Mount Zion Educational Foundation

Principal
 ABUNDANT LIFE SCHOOL
 Mohammadwadi

Principal
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 Mohammadwadi

(Registered Under The Maharashtra Public Trusts Act, 1950.)

Trust Registration No. : F-0022060 PUNE
Name of the Public Trust : MOUNT ZION EDUCATION FOUNDATION
Address of the Trust : Sr no-40 krishnanagar, mohammadwadi, haveli, pune 411022

Schedule IX - C

(Vide Rule 32)Statement of income liable to contribution for the year ending 31st, March, 2024

PARTICULARS	Amount Rs	Amount Rs
I. Income as shown in the Income and Expenditure Accounts (Schedule IX)		20656909
II. Items not chargeable to contribution under Section 58 and Rule 32		
i) Donations received from other Public Trusts and Dharmadaya.		
ii) Grants received from Government and Local authorities.		
iii) Interest on Sinking or Depreciation Fund.		
iv) Amount spent for the purpose of secular education.		
v) Amount spent for the purpose of medical relief.		
vi) Amount spent for the purpose of veterinary treatment of animals.		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.		
viii) Deductions out of income from land used for agricultural purpose.		
a) Land Revenue and Local Fund Cess.		
b) Rent payable to superior landlord.		
c) Cost of production, if lands are cultivated by trust.		
ix) Deductions out of income from lands used for non-agricultural purpose :		
a) Assessment, chesses and other Government or Municipal taxes.		
b) Ground rent payable to the superior landlord.		
c) Insurance premium.		
d) Repairs at 10% of gross rent of building		
e) Cost of collection at 4 percent of gross rent of building let out.		
x) Cost of collection of income from securities, stocks, etc at 1% of such income		
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.		
GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION RS.		56413

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Signature
Trustess-1

[Signature]

Signature
Trustess-2

[Signature]

Name
Date 30-Sep-2024

Signature
Trustess-2



Signature
Chartered Accountant

Ravi S Biradar
30-Sep-24

UDIN

24132279BKCPPT4676

[Signature]
President

Mount Zion Educational Foundation

[Signature]
Principal
ABUNDANT LIFE SCHOOL
Mohammadwadi

MOUNT ZION EDUCATIONAL FOUNDATION 2023-24 Rev

Capital Account
Group Summary

1 Apr 2023 to 31-Mar-2024

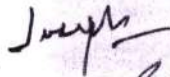
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Particulars	Closing Balance	
	Debit	Credit
		31,21,200.00
Building Fund		1,63,52,926.20
Income Over Exp Reserve		20,000.00
Trust Fund /Corpus/ Genral Funds		
Grand Total		1,94,94,126.20

For Mount Zion Educational Foundation



Authorised Signatory




Principal
ABUNDANT LIFE SCHOOL
Mohammadwadi



President

Mount Zion Educational Foundation

Principal
ABUNDANT LIFE SCHOOL
MOHAMMADWADI

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MOUNT ZION EDUCATIONAL FOUNDATION 2023-24 Rev

Fixed Assets

Group Summary

1 Apr 2023 to 31 Mar 2024

Page 1

Particulars	Closing Balance	
	Debit	Credit
Block 0%		68,05,986.00
Land & Building		53,05,986.00
Saira Nildore Land		15,00,000.00
		5,81,107.60
Block 10%		40,509.54
Electric Fittings		5,40,598.06
Furniture & Fixtures		2,58,195.65
Block 15%		32,187.28
Camera & CCTV		32,060.63
CCTV		887.04
Electronic Keyboard -Yamaha		1,75,263.20
Generator		4,222.69
Inventor		3,672.62
Lab Equipment		223.36
Mobile		4,813.21
Playing Equipments		4,442.64
Speaker Cabinet		422.98
Water Purifier		9,990.90
Block 40%		7,442.33
Block 40% Computer		2,548.57
LIBRARY BOOKS		15,22,400.00
Land 40/2 Area 20R		2,22,400.00
Adv Shnniwas Shrigaonkar Fees		10,00,000.00
Dolly Philips-Adv For Land		3,00,000.00
Leslie Philip-Adv for Land		91,77,680.15
Grand Total		

For Mount Zion Educational Foundation

Authorised Signatory

Principal
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Mohammadwadi



Principal
ABUNDANT LIFE SCHOOL
Mohammadwadi

President

Mount Zion Educational Foundation

MOUNT ZION EDUCATIONAL FOUNDATION 2023-24 Rev

Investments

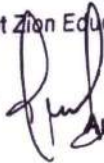
Group Summary

1-Apr-2023 to 31-Mar-2024

Page 1

Particulars	Closing Balance	
	Debit	Credit
FD With BOM-60131558196	10,81,764.00	
FD with Kotak 4912639181	47,69,005.00	
Interest Accrued on FD	2,96,067.75	
Grand Total	61,46,836.75	

For Mount Zion Educational Foundation



Authorised Signatory



President

Mount Zion Educational Foundation

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Mohammadwadi



Principal
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Mohammadwadi

MOUNT ZION EDUCATIONAL FOUNDATION 2023-24 Rev

Current Assets

Group Summary

1-Apr-2023 to 31-Mar-2024

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Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		5,22,319.00
Esther Motiwala		3,72,319.00
Rent Deposit-Joshua Motiwala		1,50,000.00
Loans & Advances (Asset)		40,558.00
Joshua Motiwala-Advance for Land		40,558.00
Cash-in-hand		41,722.00
Cash		41,722.00
Bank Accounts		41,37,568.80
Axis Bank Ltd A/c 280341		85,830.94
Bank of Maharashtra-5295		7,320.40
Kotak Abundant Life School (Als) 9524		14,00,703.46
Kotak Mount Zion 8640		26,43,714.00
Tds Recivable 2021-22 FD		17,128.00
Tds Recievable		17,128.00
Grand Total		47,59,295.80

For Mount Zion Educational Foundation

Authorised Signatory



President

Mount Zion Educational Foundation

Principal
ABUNDANT LIFE SCHOOL
Mohammadwadi