

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER  
SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY  
PUBLIC TRUSTS ACT.

Registration No. E-4578 PUNE

Name of the Public Trust- NAVSAHYADRI CHARITABLE TRUST

Name of the School - Innovative International School. Chakan, Tal-Khed, Dist-Pune.Pin - 410501.

For the year ending 31.03.2025

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules.	See remarks annexed
b) Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	See remarks annexed
d) Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him	Yes
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report have been duly complied with	No
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,	Yes
g) Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust,	No
h) The amount of outstanding for more than one year and amounts written off, if any	Nil
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes
j) Whether any money of the public trust has been invested contrary to the provisions of section 35,	No
k) Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor,	No
l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust,	Nil
m) Whether the budget has been filed in the form provided by rule 16A,	No
n) Whether the maximum and minimum number of the trustees is maintained	Yes
o) Whether the meetings are held regularly as provided in such instrument	Yes
p) Whether the minutes books of the proceedings of the meetings are maintained	Yes
q) Whether any of the trustees has any interest in the investment of the trust	No
r) Whether any of the trustees is a debtor or creditor of the trust	No
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit,	See remarks annexed
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner,	No Such Remarks

Dated : 17-10-2025

Place : Pune



Y N DESHMUKH & Co  
CHARTERED ACCOUNTANTS

( Y N DESHMUKH )  
PROPRIETOR

**THE BOMBAY PUBLIC TRUST ACT, 1950**

**SCHEDULE IX C**

(Vide Rule 32)

**Statement of Income liable to contribution for the year ending on 31.03.2025**

**Name of the Public Trust- NAVSAHYADRI CHARITABLE TRUST**

**Name of the School - Innovative International School. Chakan, Tal-Khed, Dist-Pune. Pin - 410501.**

**Registration No. E-4578 PUNE**

	Rs	Rs
I. Income as shown in Income and Expenditure Account (Schedule IX)		5,10,57,248
II. Items not chargeable to contribution under section 58 and Rule 32		
i) Donations received from other Public Trust and Dharmaday		
ii) Grants received from Government and Local Authorities		
iii) Interest on Sinking or Depreciation Fund		
iv) Amount spent for the purpose of secular education	Being the object of the Trust is of secular education it is exempted from paying trust fund contribution	1,88,99,132
v) Amount spent for the purpose of medical relief		
vi) Amount spent for the purpose of veterinary treatment of animals.		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii) Deductions out of income from land used for agricultural purposes-		
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord.		
c) Cost of production, if lands are cultivated by trust.		
ix) Deductions out of income from lands used for non-agricultural purposes-		
x) Cost of collection of income or receipts from securities, stocks, etc at 1% of such income.		
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		
<b>Gross Annual Income Chargeable to Contribution Rs.</b>		<b>3,21,58,116</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

**Dated : 17-10-2025**



**Y N DESHMUKH & Co  
CHARTERED ACCOUNTANTS**

*(Signature)*  
**(Y N DESHMUKH)  
PROPRIETOR**

**Place : Pune**

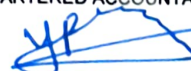
**TRUSTEE**

Nav Sahyadri Charitable Trust's  
Innovative International School, Chakan, Tal-Khed, Dist-Pune.Pin - 410501.  
Income & Expenditure Account for the Year ended 31st March 2025

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>Salary Expenditure</b>			<b>Direct Income</b>		
Teaching Staff	45,83,324		Interest on Saving A/c	8,298	
Non-Teaching Staff	20,96,061		Tution Fee	2,98,55,000	
Salary to Gardner	4,32,000		Other Fee	1,59,59,100	
Salary to Security	32,000	71,43,385	Term Fee	52,34,850	5,10,57,248
Administration Expenses	4,80,000				
Advertisement Expenses	2,70,000				
CBSC Registration Fee (9th & 10th)	1,28,000				
Annual Social Gathering	9,98,500				
Bank Commission & Charges	4,371				
Electricity Charges	5,40,350				
Housekeeping Expenses	2,88,700				
Insurance on Building	1,45,600				
Induction Function Expenses	49,450				
Interest on Loan	17,86,766				
Lab Expenses	3,25,000				
Legal Expenses	19,500				
Miscellaneous Expenses	1,874				
Networking Charges	2,96,600				
News papers, Periodicals & Journals	7,200				
Olympiad Registraion Fee	68,000				
Property Tax	24,000				
Printing Expenses	4,45,000				
Repairs & Maintenance Furniture & Eq	21,820				
Repairs & Maintenance Building	1,84,200				
School Study Material	4,50,280				
Science Exhibition	2,80,150				
Sports Expenses	3,35,625				
Stationery Expenses	5,77,185				
Staff Welfare Expenses	3,49,850				
Student Competition	5,52,974				
Student Function & Celebrations	4,56,140				
Student Welfare Expenses	3,36,930				
Teaching Aids	4,47,290				
Telephone Expenses	8,550				
Uniform Expenses	2,75,410				
Teachers Training	2,90,630				
Travelling & Conveyance	4,52,360	1,08,98,305			
Depreciation (As Per Shedule)		8,57,442			
<b>Excess Income Over Expenses (Surplus)</b>		<b>3,21,58,116</b>			
<b>Total</b>		<b>5,10,57,248</b>	<b>Total</b>		<b>5,10,57,248</b>

Y. N. DESHMUKH & Co  
CHARTERED ACCOUNTANTS



  
(Y. N. DESHMUKH)  
PROPRIETOR

Dated : 17-10-2025

**Nav Sahyadri Charitable Trust's**  
**Innovative International School. Chakan, Tal-Khed, Dist-Pune.Pin - 410501.**

**Balance Sheet As on 31st March 2025**

FUND & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Loans (Liability)</u>			<u>Fixed Assets</u>		11,08,05,300
Secured Loan 1541/383		1,66,43,640	(As Per Schedule)		
			<u>Current Asset</u>		586
			TDS Receivable		1,95,59,597
			Advance to NSCT		
			<u>Cash &amp; Bank Balance</u>		
			2201/31000 JSB Ltd	25,616	
			8970 Sampada Sahakari Bank Ltd	8,349	
			3976 Canara Bank	4,204	
			50276 Union Bank	3,17,731	
<u>Income &amp; Expenditure A/c</u>			2301/2666 JSB Current A/c	3,09,650	
Excess Income Over Expenditure(Surplus)	8,23,68,153		7076 Sampada Sahakari Bank Ltd	1,38,875	8,04,425
Opening Balance	3,21,58,116	11,45,26,268			
Add : During the year					
<b>Total</b>		<b>13,11,69,908</b>	<b>Total</b>		<b>13,11,69,908</b>

**Y. N. DESHMUKH & Co**  
**CHARTERED ACCOUNTANTS**



(Y N DESHMUKH)  
**PROPRIETOR**



Dated : 17-10-2025

**Nav Sahyadri Charitable Trust's**  
**Innovative International School . Chakan, Tal-Khed, Dist-Pune.Pin - 410501.**  
**SCHEDULE SHOWING STATEMENT OF FIXED ASSETS AS ON 31st March 2025**

Sr. No.	PARTICULARS	W.D.V. As On 1.4.2024	Additions Upto 30.9.24	Additions After 1.10.24	Total	Rate Of Depn.	Depreciation	W.D.V. As On 31.03.25
1	Bell	158			158	15%	24	134
2	CCTV Camera	60,753			60,753	15%	9,113	51,640
3	Computer Software	38,365	3,18,600		3,56,965	15%	53,545	3,03,420
4	School Building	9,89,06,321			9,89,06,321	0%	-	9,89,06,321
5	Furniture	20,55,112			20,55,112	10%	2,05,511	18,49,601
6	Sound Box	47			47	15%	7	40
7	Library Books	9,73,033			9,73,033	15%	1,45,955	8,27,078
8	Toys	11,713	29,967		41,680	15%	6,252	35,428
9	Attendance Machine	1,235			1,235	15%	185	1,049
10	Computer	3,28,330	26,670		3,55,000	40%	1,42,000	2,13,000
11	Biology Laboratory	3,82,224			3,82,224	15%	57,334	3,24,891
12	Chemistry Laboratory	7,90,871			7,90,871	15%	1,18,631	6,72,240
13	Physics Laboratory	2,71,285			2,71,285	15%	40,693	2,30,592
14	Seating Benches	2,86,740			2,86,740	10%	28,674	2,58,066
15	Science Lab Equipment	2,47,554			2,47,554	15%	37,133	2,10,421
16	Computer Lab Equipment	7,527			7,527	40%	3,011	4,516
17	Wall Compound	68,63,733			68,63,733	0%	-	68,63,733
18	Printer	4,126			4,126	15%	619	3,507
19	Water Purifire	-	58,380		58,380	15%	8,757	49,623
	<b>Total</b>	<b>11,12,29,126</b>	<b>4,33,617</b>	<b>-</b>	<b>11,16,62,742</b>		<b>8,57,442</b>	<b>11,08,05,300</b>

