



**INDEPENDENT AUDITOR'S REPORT**

**To The Members of Victorious Kidss Educares Private Limited**

**I Report on the Audit of the Financial Statements**

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**1 Opinion**

1 A We have audited the financial statements of Victorious Kidss Educares Private Limited ('the Company'), which comprise the balance sheet as at 31st March, 2025, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

1 B In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its profit, and its cash flows for the year ended on that date.

**Basis for Opinion**

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2 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**3 Other Information**

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3 A The Company's Board of Directors is responsible for the other information. The other information comprises the information in the any Integrated Report, Board's Report alongwith its Annexures and Financial Highlights included in the Company's Annual Report, if any, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

3 B In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

**4 Responsibilities of Management and Those Charged with Governance for the Financial Statements**

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4 A The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

4 B In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. For certain matters where independent verification was not practicable, we have relied upon written representations obtained from the management.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



## INDEPENDENT AUDITOR'S REPORT

### To The Members of Victorious Kidss Educares Private Limited

#### 5 Auditor's Responsibilities for the Audit of the Financial Statements

- 5 A Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 5 B As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 5 C Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- 5 D We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 5 E We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### 6 Other Matter

- 6 In terms of the paragraphs 30 and 31 of SA 700 (Forming Opinion and Reporting), since the Company is not a listed Company, and also since the auditor is otherwise not required by law or regulation to communicate key audit matters in the auditor's report in accordance with SA 701 (Communicating Key Audit Matters in the Independent Auditor's Report), the arrangement between the Auditor and the Company does not mandate formal and structured manner for identification and communication of Key Audit Matters. However important audit matters are discussed by the Auditor with Company's Director/s looking into the matters of Accounts and Finance.

#### II Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:



## INDEPENDENT AUDITOR'S REPORT

### To The Members of Victorious Kidss Educares Private Limited

- 2 (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2 (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- 2 (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- 2 (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 2 (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- 2 (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017, is not applicable to the Company.
- 2 (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - The Company has proposed, declared or paid interim dividend during the year. Section 123 of the Companies Act 2013 is complied with.
  - Based on our examination, which included test checks, the Company has used SAP (ERP) software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in accounting software, except for modifications, if any, made by certain users with specific access in application and for direct database changes for the accounting software. During the course of performing our procedures, except for the aforesaid instances of audit trail not maintained where the question of our commenting on whether the audit trail has been tampered with does not arise, we did not notice any instance of audit trail feature being tampered with.
- 2 (h) Since the Company is not a "Public Company", provisions of Section 197 of the Act regarding maximum managerial remuneration and reporting thereabout under clause (16) thereof are not applicable to the Company;

Place: Kolkata  
Date: 06/09/2025



For Nitin Gami & Associates  
Chartered Accountants  
Firm Reg. No. 332567E

*Nitin Gami.*

CA Nitin Gami  
Partner  
Membership No. 316213  
UDIN: 26316213ZODCGS7159

## INDEPENDENT AUDITOR'S REPORT

To The Members of Victorious Kidss Educares Private Limited

**Annexure A to the Independent Auditor's Report referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the Financial Statements for the year ended on 31st March, 2025 of Victorious Kidss Educares Private Limited**

- (i) (a)A The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (a)B The Company has maintained proper records showing full particulars of intangible assets.
- (b) All the items of Property, Plant and Equipment have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were said to be noticed on verification.
- (c) According to information and explanations gives to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (d) According to information and explanations gives to us and on the basis of our examination of the records of the Company, the company has not revalued any of its Property, Plant and Equipment or intangible assets during the year.
- (e) According to information and explanations gives to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on physical verification between the physical stocks and the book records were not of 10% or more in the aggregate for each class of inventory, and have been properly dealt with in the books of account.
- (b) According to information and explanations gives to us and on the basis of our examination of the records of the Company, the Company was not sanctioned working capital limits in excess of five crore rupees, in aggregate, by any banks or financial institutions on the basis of security of current assets.
- (iii) According to the information and explanations given to us, during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, except as follows :
- Investment in listed mutual funds - since theses are listed funds there is no question of the terms being or not being prejudicial to the interest of the company.
- (iv) According to the information and explanations given to us, there are no transactions of loans, investments, guarantees, and security, covered by the provisions of sections 185 and 186 of the Companies Act
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules framed thereunder.
- (vi) To the best of our information and based on the information and explanations given to us the Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Companies Act, 2013.
- (vii) (a) According to the records of the Company examined by us and based on the information and explanations provided by the management, in our opinion, the Company is not regular in depositing statutory dues with respect to provident fund. The Company has not deposited provident fund dues for the year, whereas it is generally regular in depositing other undisputed statutory dues including Goods and Services Tax
- (b) According to the records of the Company examined by us, there are dues referred to in sub-clause (a) which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, there is no case of any transactions not recorded in the books of account being surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) According to information and explanations gives to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to the lenders.



## INDEPENDENT AUDITOR'S REPORT

### To The Members of Victorious Kidss Educares Private Limited

- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3 (x) (a) of the Order is not applicable to the Company.
- (b) The Company did not make any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3 (x) (b) of the Order is not applicable to the Company.
- (xi) (a) Based on the audit procedures performed and the information and explanations provided by the management, no fraud by the Company has been noticed or reported during the year. However, certain matters have come to our attention which indicate a possibility of fraud on the Company, the impact of which is presently not ascertainable
- (b) According to information and explanations gives to us and on the basis of our examination of the records of the Company, no report under sub section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government
- (c) Provisions of Section 177 are not applicable to the Company hence there is no question of any formal whistle-blower mechanism. Accordingly, clause 3 (xi) (c) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanation given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sec 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) Internal Audit System is not applicable to the company.
- (xv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3 (xv) of the Order is not applicable to the Company.
- (xvi) The company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi) of the Order is not applicable to the Company.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year
- (xviii) The earlier statutory auditors have resigned due to reconstitution of firm during the year, they did not raise any issues, objections or concerns.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Provisions of Section 135 regarding Corporate Social Responsibility (CSR) are applicable to the Company. Accordingly, company has complied with the provisions of CSR.
- (xxi) There are no consolidated financial statements. Accordingly, clause 3 (xxi) of the Order is not applicable to the Company.

Place: Kolkata

Date:06/09/2025



For Nitin Gami & Associates  
Chartered Accountants  
Firm Reg. No.332567E

*Nitin Gami.*

CA Nitin Gami  
Partner  
Membership No. 316213

**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED**

Balance Sheet as at 31st March, 2025

(Amount in Lakhs)

Particulars	Note No.	31st March, 2025	31st March, 2024
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3	13.50	13.50
Reserves and surplus	4	-121.68	-110.92
		-108.18	-97.42
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long term borrowings	5	697.31	489.07
Deferred tax liabilities (net)		-	-
Other long term liabilities	6	498.08	490.52
Long term provisions	7	223.14	223.14
		1,418.52	1,202.73
<b>Current liabilities</b>			
Short term borrowings	8	610.91	619.52
Trade payables	9	843.10	264.94
Other current liabilities	10	1,130.08	1,562.14
Short term provisions	11	49.64	49.64
		2,633.73	2,496.24
<b>Total</b>		<b>3,944.06</b>	<b>3,601.55</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
- Tangible assets	12	1,223.29	1,374.57
- Intangible assets		76.14	81.66
- Capital work in progress		-	-
- Intangible assets under development		-	-
<b>Non-current investments</b>			
Deferred tax assets (net)		-	-
Long-term loans and advances	13	284.58	291.74
Other non-current assets		-	-
		1,584.01	1,747.98
<b>Current assets</b>			
Current Investments	14	303.30	567.05
Trade receivables	15	680.67	315.41
Cash and bank balances	16	373.11	542.09
Short term loans and advances	17	799.43	363.50
Other current assets	18	203.54	65.52
		2,360.05	1,853.57
<b>Total</b>		<b>3,944.06</b>	<b>3,601.55</b>

As per our report of even date

**Nitin Gami & Associates**

Chartered Accountants

FRN.:332567E

Nitin Gami.

**Nitin Gami**

Proprietor

Membership no: 316213

Place : Kolkata

Dated : 06/09/2025

UDIN : 26316213ZODCGS7159



For and on behalf of the Board of Directors

Victorious Kidss Educares Private Limited

**Mrs. Saarada Ghosh**  
Chairman cum Director  
DIN: 06678653

**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED**

Profit and Loss for the year ended 31st March, 2025

(Amount in Lakhs)

Particulars	Note No	31st March, 2025	31st March, 2024
Revenue from operations	19	3,674.63	4,089.88
Other income	20	173.55	114.31
<b>Total revenue</b>		<b>3,848.18</b>	<b>4,204.19</b>
Employee benefit expense	21	1,895.50	2,168.10
Finance costs	22	208.00	230.33
Depreciation and amortization expense	12	191.96	233.31
Other expenses	23	1,563.47	1,495.59
<b>Total expenses</b>		<b>3,858.94</b>	<b>4,127.33</b>
Profit before exceptional and extraordinary items and tax		-10.77	76.85
Excess Depreciation charged in the Previous Years		-	-
Prior period (expenses) / income (net)	24	-	-
Exceptional items		-	-
Profit before extraordinary items and tax		-	-
Extraordinary items		-	-
Exceptional items		-	-
Profit before extraordinary items and tax		-10.77	76.85
Extraordinary items		-	-
<b>Profit before tax</b>		<b>-10.77</b>	<b>76.85</b>
Tax expense:		-	-
Current tax		-	-
MAT credit entitlement		-	-
Deferred tax		-	-
Excess / short provision for tax of earlier years		-	-
<b>Subtotal</b>		<b>-</b>	<b>-</b>
Profit / (loss) for the year from continuing operations		-10.77	76.85
Profit / (loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit / (loss) from discontinuing operations (after tax)		-	-
<b>Profit / (loss) for the period</b>		<b>-10.77</b>	<b>76.85</b>

**As per our report of even date****Nitin Gami & Associates**

Chartered Accountants

FRN.:332567E

*Nitin Gami.***Nitin Gami**

Proprietor

Membership no: 316213

Place : Kolkata

Dated : 06/09/2025

UDIN : 26316213ZODCGS7159

**For and on behalf of the Board of Directors**

Victorious Kidss Educares Private Limited

*Saarada Ghosh***Mrs. Saarada Ghosh**

Chairman cum Director

DIN: 06678653

**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED****Notes forming part of financial statements**

(Amount in Lakhs)

Note No	Particulars	31st March, 2025	31st March, 2024
<b>19</b>	<b>Revenue from operations</b>		
	Revenue recognised / sales (gross)		
	- Fees	3,668.41	4,057.51
	- Events & activity	6.22	32.37
	<b>Gross Total</b>	<b>3,674.63</b>	<b>4,089.88</b>
<b>20</b>	<b>Other income</b>		
	Interest income	30.75	14.35
	Cafeteria income from student	18.19	28.55
	Gain on Redemption of Mutual Fund	-	0.81
	Sundry Balance Written Back	-	37.12
	Summer Camp	6.31	4.00
	Other Income	52.07	29.26
	Excess/ Short IT Provision	-	-
	Annual Function-Tickets	-	0.22
	Notice pay deduction receivable	66.21	-
	<b>Gross Total</b>	<b>173.55</b>	<b>114.31</b>
<b>21</b>	<b>Employee benefit expense</b>		
	Salaries and wages	1,809.01	2,012.87
	Contribution to provident and other funds	60.57	83.99
	Gratuity	25.01	43.24
	Staff welfare expenses	0.93	28.00
	<b>Gross Total</b>	<b>1,895.50</b>	<b>2,168.10</b>
<b>22</b>	<b>Finance costs</b>		
	Interest on loan	204.68	227.92
	Interest on TDS	3.32	-
	Interest others	-	2.40
	<b>Gross Total</b>	<b>208.00</b>	<b>230.33</b>



<b>23</b>	<b>Other expenses</b>		
	Advertisement and Sales Promotion	2.20	22.58
	Auditors remuneration	-	0.20
	Bank Charges	27.53	22.42
	Conveyance expenses	-	0.43
	Credit Card Charges	-	5.28
	Discount on Fee	62.20	100.63
	Donation	-	1.04
	Electricity charges	58.63	52.22
	Event & activity expenses	29.88	15.48
	Honorarium	-	0.66
	Insurance	11.31	20.32
	International board expenses	6.68	130.79
	Legal and professional charges	21.59	26.42
	Office upkeep expenses	9.16	15.18
	Other expenses	6.20	14.03
	Communication Expenses	45.72	45.35
	Printing & stationery	42.82	53.83
	Rates & taxes	-	4.30
	Rent	746.34	613.62
	Repairs & maintenance - Building	10.43	3.31
	Repairs & maintenance - Machinery	18.18	13.69
	Repairs & maintenance - Others	9.59	16.98
	School expenses	258.47	150.76
	Cafeteria Expenses	24.06	34.08
	Travelling expenses	119.51	122.69
	Petrol Charges	-	9.32
	Loss on sale of Fixed assets	32.69	-
	Workshop training expenses	20.31	-
	<b>Gross Total</b>	<b>1,563.47</b>	<b>1,495.59</b>
<b>24</b>	<b>Prior Period (Expense)/Income</b>		
	Prior Period Income (Net of Expenses)	-	-5.93
	<b>Gross Total</b>	<b>-</b>	<b>-5.93</b>



**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED**
**Notes forming part of financial statements**
**(Amount in Lakhs)**

Note No	Particulars	31st March, 2025	31st March, 2024
<b>3</b>	<b>Share capital</b>		
	Authorised capital 150000 (150000) Equity Shares of Rs. 10/- each fully paid up	15.00	15.00
	Issued, subscribed and paid up 135000 (135000) Equity Shares of Rs. 10/- each fully paid up	15.00	15.00
		13.50	13.50
		13.50	13.50
	The Company has only one class of shares referred to as equity		
a)	<b>Following are the details of the share capital</b>		
	Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period		
	<b>Description</b>	<b>No of shares</b>	<b>No of shares</b>
	No of shares outstanding at the beginning of the year	1.35	1.35
	Fresh allotment	-	-
	Bonus shares	-	-
	Employee stock options	-	-
	Initial public offer	-	-
	Conversion of debentures	-	-
	<b>No of shares outstanding at the end of the year</b>	<b>1.35</b>	<b>1.35</b>
b)	<b>Shareholders holding more than 5 percent shares in the Company</b>		
	<b>Name of the shareholder</b>	<b>No. of shares</b>	<b>No. of shares</b>
	Robbin Ghosh HUF	1.35	1.35
	<b>Total</b>	<b>1.35</b>	<b>1.35</b>
<b>4</b>	<b>Reserves and surplus</b>		
	Surplus/(deficit) at the beginning of the year	-110.92	-187.77
	Add: Loss for the year	-10.77	76.85
	<b>Less: Appropriations</b>		
	Transfer to General Reserve	-	-
	Proposed Dividend including dividend distribution tax	-	-
	<b>Surplus at the end of the year</b>	<b>-121.68</b>	<b>-110.92</b>



**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED**
**Notes forming part of financial statements**

(Amount in Lakhs)

Note No	Particulars	31st March, 2025	31st March, 2024
5	<b>Long term borrowings</b>		
	<u>Secured:</u>		
	Term loans:		
	-From Banks	321.05	471.08
	-From Financial companies	-	21.40
	<u>Unsecured:</u>		
	Term loans:		
-From Banks	-	-	
-From Financial companies	376.26	40.42	
	<b>Subtotal</b>	<b>697.31</b>	<b>532.90</b>
	Less : Current maturities of long-term debt	-	-43.82
	<b>Gross Total</b>	<b>697.31</b>	<b>489.07</b>
6	<b>Other Long Term Liabilities</b>		
	Others:		
	Security deposits from students(caution money)	498.08	490.52
	<b>Gross Total</b>	<b>498.08</b>	<b>490.52</b>
7	<b>Long Term Provisions</b>		
	Provision for gratuity	189.19	189.19
	Provision for leave encashment	33.50	33.50
	Provision for Audit Fees and other expenses	0.45	0.45
	<b>Gross Total</b>	<b>223.14</b>	<b>223.14</b>
8	<b>Short Term Borrowings</b>		
	<u>Secured:</u>		
	Bank overdraft	610.91	575.70
	(Secured by present and future movable assets of the company and personal/corporate guarantee)		
	Current maturities of long term debt	-	43.82
	<b>Gross Total</b>	<b>610.91</b>	<b>619.52</b>



**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED**

Notes forming part of financial statements

(Amount in Lakhs)

Note No	Particulars	31st March, 2025	31st March, 2024
9	<b>Trade Payables</b>		
	<b>Creditors for Purchases</b>		
	(A) Dues to Micro, small and Medium Enterprises*	-	-
	(B) Dues to Others	843.10	264.94
	<b>Gross Total</b>	<b>843.10</b>	<b>264.94</b>
10	<b>Other current liabilities</b>		
	Statutory Liabilities	248.74	32.55
	Unearned Income	638.70	1,422.35
	Security Deposits From Employees	72.36	72.00
	Salary and Other Payables	170.28	35.23
	Advance from Customer	-	0.01
	<b>Gross Total</b>	<b>1,130</b>	<b>1,562</b>
11	<b>Short Term Provisions</b>		
	Provision for gratuity	31.63	31.63
	Provision for leave encashment	8.98	8.98
	Other Short term Provision	9.03	9.03
	<b>Gross Total</b>	<b>49.64</b>	<b>49.64</b>
13	<b>Long Term Loans And Advances</b>		
	Security Deposits	284.58	291.74
	Less: Provision for Bad & doubtful debts	-	-
	<b>Gross Total</b>	<b>284.58</b>	<b>291.74</b>
14	<b>Current Investments</b>		
	Bank deposits	303.30	567.05
	<b>Gross Total</b>	<b>303.30</b>	<b>567.05</b>
	Aggregate cost of quoted investments	303.30	567.05



**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED**
**Notes forming part of financial statements**

(Amount in Lakhs)

Note No	Particulars	31st March, 2025	31st March, 2024
15	<b>Trade Receivables</b>		
	-Outstanding for period exceeding six months from the date they became due.		
	Unsecured, Considered Good;	680.67	315.41
	Considered Doubtful	-	-
	Less: Provision for Doubtful Debts	-	-
		<b>680.67</b>	<b>315.41</b>
	-Outstanding for period less than six months from the date they became due.	-	-
16	<b>Cash And cash equivalents</b>		
	-Balance with Banks	23.16	187.86
	-Cash on hand	349.96	354.23
	<b>Cash And cash equivalents</b>	<b>373.11</b>	<b>542.09</b>
17	<b>Cash and Bank</b>	<b>373.11</b>	<b>542.09</b>
	<u>Secured, considered good</u>		
	Advances to related parties	782.85	330.24
Salary advances	16.58	25.70	
Advances against purchases/expenses	-	7.57	
Less: Provision for doubtful recoverables	-	-	
<b>Gross Total</b>	<b>799.43</b>	<b>363.50</b>	
18	Loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.	-	-
	Due by Company in which director is director and member	-	-
	<b>Other Current assets</b>		
	Income tax (net of provisions)	2.02	20.48
Prepaid expenses	55.65	33.83	
Other recoverables	142.07	11.21	
Advance to Supplier	3.81	-	
<b>Gross Total</b>	<b>203.54</b>	<b>65.52</b>	



**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED**

Annexure referred to in and forming part of the Notes to Accounts to Balance Sheet as at 31st March, 2025 and Statement of Profit and Loss Account for the year ended on that date.

**Annexure I****Disclosure of related party information as required by Accounting Standard 18****(Amount in Lakhs)**

Sr. No	Particulars	Group of Individuals having significant influence over company & Relatives of Such individuals	Key Mgt. Personnel	Associates	Enterprises owned Significantly influenced by group of individuals or their relatives who have Control or significant influence over the company
A	B	C	D		G
1	<b>DIRECTOR'S REMUNERATION</b>				
	Robbin Ghosh	Nil (-)	9.35 -	Nil (-)	Nil (-)
	Saarda Ghosh	Nil (-)	10.29	Nil (-)	Nil (-)
	Ira Ghosh	60.00 -	Nil (-)	Nil (-)	Nil (-)
	Medha ghosh	26.88 -	Nil (-)	Nil (-)	Nil (-)
	<b>Outstanding as on Balance Sheet Date</b>				
2	<b>Advance Directors</b>	Nil (-)	782.85 -	Nil (-)	Nil (-)



**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED**  
Notes to the financial statements

Note No : 12  
Fixed Assets

Particulars	Tangible Assets						Intangible assets				
	Plant & Machinery	Furniture / Fixtures	Computers	Motor Vehicles	Leasehold Improvements - Furniture	Leasehold Improvements - Building & Premises	Books	Total	Softwares		
<b>Gross Carrying Value</b>											
As at 1st April, 2024	511.64	381.60	295.83	702.69	597.23	223.51	178.76	2,891.25			312.86
Additions	17.76	31.88	3.05	2.75	30.00	-	11.31	96.75			11.26
Other Adjustments	-	-	-	-	-	-	-	-			-
Disposals	-	-	-	-72.84	-	-	-	72.84			-
<b>As at 31st March, 2025</b>	<b>529.40</b>	<b>413.48</b>	<b>298.88</b>	<b>632.60</b>	<b>627.23</b>	<b>223.51</b>	<b>190.07</b>	<b>2,915.16</b>			<b>324.12</b>
<b>Accumulated Depreciation</b>											
As at 1st April, 2024	213.75	249.99	218.41	517.04	142.53	92.18	82.78	1,516.68			231.20
Depreciation	32.31	16.78	25.86	42.34	32.71	11.72	13.46	175.18			16.78
Other Adjustments	-	-	-	-	-	-	-	-			-
Disposals	-	-	-	-	-	-	-	-			-
<b>As at 31st March, 2025</b>	<b>246.06</b>	<b>266.77</b>	<b>244.27</b>	<b>559.38</b>	<b>175.25</b>	<b>103.90</b>	<b>96.24</b>	<b>1,691.86</b>			<b>247.98</b>
<b>Net Carrying Value as at 31st March, 2025</b>	<b>283.34</b>	<b>146.71</b>	<b>54.60</b>	<b>73.22</b>	<b>451.99</b>	<b>119.61</b>	<b>93.83</b>	<b>1,223.29</b>			<b>76.14</b>
<b>Net Carrying Value as at 31st March, 2024</b>	<b>297.89</b>	<b>131.60</b>	<b>77.42</b>	<b>185.65</b>	<b>454.70</b>	<b>131.33</b>	<b>95.98</b>	<b>1,374.57</b>			<b>81.66</b>



Notes to the financial statements

**1 The Company overview**

The company is incorporated on 6th January, 2006. It is engaged in business of operating an educational institution under International Board Affiliation.

**2 Significant accounting policies & other notes**

**a Basis of Preparation of Financial Statements**

The financial statements are prepared under historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") comprising the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 2013, on accrual basis, as adopted consistently by the Company.

**b Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**c Fixed Assets and Capital Work in Progress**

Fixed assets are stated at cost of acquisition or construction, after reducing accumulated depreciation till the date of the Balance Sheet. The cost of an item of fixed asset comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price and includes borrowing cost relating to any specific borrowing attributable to the acquisition of the fixed assets as per the provisions of AS 16 "Borrowing Cost" issued by ICAI.

**d Impairment**

The assets are tested for impairment and the provision, is made wherever considered necessary based on economic utility of the asset as determined in accordance with the principles as laid down in AS 28 " Impairment of Assets" issued by ICAI.

**e Depreciation / Amortisation**

Up to 31st March, 2014, the depreciation on fixed assets was provided under WDV method at the rate and manner prescribed in Schedule XIV to the Companies Act 1956. From 1st April 2014 onwards, the depreciation on fixed assets has been provided under written down value method at the rates and manner worked on the basis of useful life prescribed in schedule II to the Companies Act, 2013. Cost of lease rights of land has been amortized over a period of lease term.

**f Investments**

Investment are classified into current investments and long term investments. Long term investments are carried at cost less provision made to recognise any decline in the value of such investments, other than temporary, in the opinion of the management. Any reduction in carrying amount and any reversals of such reductions are charged or credited to the profit and loss account.



**Notes to the financial statements**

**g Recognition of Revenue / Cost**

Income from Tution fees is recognized on accrual basis based on the period for which the same relates to and income from events & activities is recognized as and when event & activities takes place.

Interest Income – Interest income is recognized on time proportion basis taking into account the amounts invested and the rate of interest.

Profit on sale of fixed assets is recorded upon transfer of title by the Company. It is determined as the difference between the sale price and the then carrying amount of the investment.

Profit on sale of investments: is recognised when the sale of the asset or investment takes place and risk and reward is transferred.

**h Contingent Liabilities and Assets**

Contingent liabilities, if any, have been disclosed by way of note to balance sheet. Provision has been made in respect of those, which have materialised after the year-end but before finalisation of accounts and have material effect on balance sheet date.

Contingent assets as on the balance sheet, if any, are neither recognised nor disclosed in the financial statements.

**i Taxes on Income**

Taxes on Income are accounted in accordance with AS – 22 " Taxes on Income". Taxes on Income comprise both current tax and deferred tax.

Provision for current tax for the year is determined considering the disallowance, exemptions and deductions and/or liabilities / credits and set off available as laid down by the tax law and interpreted by various authorities.

Deferred tax is the tax effect of timing difference representing the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s). This is measured using substantively enacted tax rate and tax regulation.

**j Provisions**

A provision is recognised when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions except the provision required under AS - 15 "Employee Benefits", are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**k Employee Benefits**

Provision for Gratuity and Compensated Absences on retirement payable are made on actuarial basis. Amount of premium and differential liability on account of excess of obligation over plan assets and actuarial loss for the period for the said Policy and Company's contribution for the period to Provident Fund. and superannuation fund etc. are charged to Revenue.



**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED**

**Notes to the financial statements**

**l Earning Per Share**

The company reports basic and diluted Earnings per share in accordance with accounting standard 20 "Earning per Share". Basic earnings per share are computed by dividing the net profit or loss after tax for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per shares outstanding during the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares except where the result are anti - dilutive.

**m Leases**

Lease rentals in respect of assets acquired under operating lease are charged to the Profit and Loss Account as accrued. Lease rentals in respect of assets given under operating lease are credited to the Profit and Loss Account as accrued.

**n Foreign currency transaction**

i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

iii) Exchange Difference

All exchange differences arising on settlement and conversion on foreign currency transactions are included in the profit and loss account, except in cases where they relate to the acquisition of fixed assets from outside India, in which case they are adjusted in the cost of the corresponding assets.



**VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED****Notes to the financial statements****25 Earning per share (EPS)**

(Amount in Lacs)

	Particulars	31st March, 2025	31st March, 2024
a)	Net Profit available for equity share holder	-10.77	76.85
b)	Weighted average number of equity shares for Basic and diluted EPS	1,35,000	1,35,000
c)	Face value per share	10	10
d)	Basic and diluted EPS	-7.98	56.93

**26 Related party disclosure**

Related party disclosure have been set out in a statement annexed herewith. The related parties as defined in AS-18, Related Parties Disclosure issued by ICAI, have been identified on the basis of disclosure made by the Key managerial person taken on record by the board. Refer Annexure I.

**27 The useful life estimated by the management is as follows:**

Sr. No	Particulars	Useful Life (years)
1	Computers	15
2	Computer Server	20
3	Computer Software	12
4	Office Equipment / Plant and Machinery	25
5	Vehicles - Motor Car	15
6	Motor Buses	8
7	Furniture and Fixtures	25
8	FA Building - and Lease Hold improvements	45
9	Books and Periodicals	25

**28** Gratuity and leave encashment provision for the year was not booked as required under AS 15 Employee benefits.**29** Other additional information required by schedule III of the Companies Act, 2013 are not applicable to the company for the year.**30** Corresponding figures for previous periods presented have been regrouped, where necessary, to conform to the current period classification.

As per our report of even date

**Nitin Gami & Associates**Chartered Accountants  
FRN.:332567E*Nitin Gami.***Nitin Gami**  
(Proprietor)  
Membership no: 316213  
Place : Kolkata  
Dated : 06/09/2025  
UDIN : 26316213ZODCGS7159For and on behalf of the Board of Directors  
Victorious Kidss Educares Private Limited*Saarada Ghosh*Saarada Ghosh  
Chairman cum Director  
DIN-06678653