

FAZLANI INTERNATIONAL SCHOOL ALL SECTION  
*(CONSOLIDATED)*

AUDITED FINANCIAL ACCOUNTS

FOR

FINANCIAL YEAR - 2024-25  
*(ASSESSMENT YEAR - 2025-26)*





# Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

**Manoj Jain**

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

## AUDITORS' REPORT

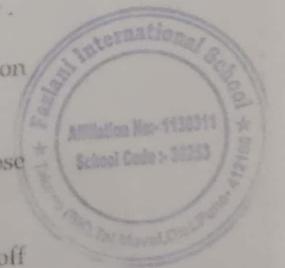
Name of Public Trust/ School: Fazlani International School  
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust).  
Takwe, Dist. Budruk, Taluka: Maval, Dist: Pune.

We have examined the attached Balance Sheet of FAZLANI INTERNATIONAL SCHOOL (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31<sup>st</sup> March 2025 and the Income & Expenditure Account of the School for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- a. That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- b. That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the cash balance and vouchers in the custody of the manager on the date of the audit were in agreement with the accounts.
- d. That all books, deeds, accounts, vouchers and other documents or records required by us were produced for our verification.
- e. That the Trust has maintained the register of movable and immovable property.
- f. That the Accountant appeared before us and furnished the necessary information required by us.
- g. That no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
- h. Debtors due over one year amount to Rs Nil. and no bad debts are written off during the year.
- i. Tender were invited for repairs and construction where the expenditure involved exceeds Rs 5,000/-



11, Friend's Union Premises Co-operative Society Ltd., 2nd Floor, 227, P. D'Mello Road, Mumbai 400 009.  
Phone: 022-2269 5289 ; Mobile: 98191 65816  
Email: ssaudit2102@gmail.com / sardasoniassociates2102@gmail.com  
**Nagpur (HO):** "Chartered Square", Samrat Ashok Square, Saraipeth, Nagpur 400 009.  
Phone: 0712-2726795, 2729471

- j. That no money of the Trust has been invested contrary to the provisions of Section 35.
- k. That no alienation of the immovable property of the Trust contrary to the provisions of Section 36 has come to our notice.
- l. That no cases of irregular, illegal or improper expenditure or failure or omission of recovering money belonging to the Trust or of loss or waste of money thereof have come to our notice and that the question of whether such expenditure, failure or omission or loss or waste having been caused in consequence of breach of Trust or misapplication or any other misconduct on the part of the Trust or any other person while in the management of the Trust.
- m. That the budget required to be filed in the form provided by Rule 16(a) has been filed.
- n. The minimum and maximum number of members of the Governing Body is maintained having regard to the provisions of the Trust Deed.
- o. That the minute book of the proceedings of the meeting of the Trust is maintained.
- p. That the meetings were held regularly as provided in the Trust Deed.
- q. That none of the members of the Governing Body have any interest in the investment of the Trust.
- r. None of the members of the Governing Body are creditors or debtors of the Trust.
- s. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- t. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP

Chartered Accountants



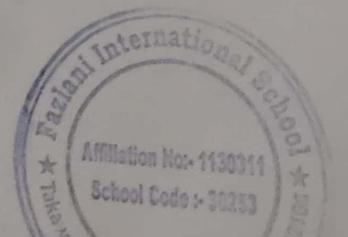
Manoj Kumar Jain  
(Partner)

M. No: 120788

PLACE: MUMBAI

DATED: 30<sup>th</sup> August, 2025

UDIN: 25120788BMIEIJ8066



SCHEDULE - VIII  
[Vide Rule 17 (ii)]

Name of the Institution: — FAZLANI INTERNATIONAL SCHOOL  
(Division of Aishah & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2025

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
<b>Trust Funds or Corpus :-</b>			<b>Immovable Properties :- (At Cost)</b>		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Add: Corpus donations received during the year	-	-	Additions during the year	-	-
			Less: Sales during the year	-	-
			Depreciation up to date	-	-
<b>Other Earmarked Funds :-</b> (created under provisions of the trust deed or scheme or out of the Income)			<b>Investments:- (At Cost)</b>		
Depreciation Fund	50,41,999		<b>Fixed Assets:-</b>	68,79,869	
Sinking Fund	-	50,41,999	Balance as per last Balance Sheet	2,51,598	70,83,692
Reserve Fund	-		Additions during the year	48,375	
			Less: Sales during the year	-	
<b>Loans (Unsecured) :-</b>			<b>Loans (Secured or Unsecured): Good/doubtful :-</b>		
From Trustees	-	-	Loans Scholarships	-	-
From Others	-	-	Other Loans	-	-
<b>Liabilities :-</b>	2,54,119		<b>Advances :-</b>		
For Expenses	-		To Trustees	-	-
For Advances	-		To Employees	-	-
For Other Deposits	-	2,54,119	To Contractors	2,75,233	2,75,233
For Sundry Credit Balances	-		To Others	-	-
<b>Inter office Control A/C</b>		11,62,54,817	Deposit	-	-
			Prepaid Expenses	-	-
<b>Income and Expenditure Account :-</b>			<b>Income Outstanding :-</b>		
Balance as per last Balance Sheet	9,19,71,997		Income Tax Refund Due(TDS)	29,970	29,970
Less: Appropriation, if any	-		Accrued Interest	-	-
Add: Surplus as per Income and Less: Deficit Expenditure Account	(1,79,72,446)	(16,09,43,557)	Bank Charges Receivable	-	-
			<b>Cash and Bank Balances :-</b>	3,000	
			Cash in hand	20,83,759	20,86,759
			Bank Balances	-	-
			<b>In Fixed Deposit Account</b>		1,31,924
<b>TOTAL</b>		96,06,978	<b>TOTAL</b>		96,06,978

As per our report of even date  
For Sarda Soni Associates LLP  
Chartered Accountants  
Firm Registration No: 117229W

Manoj Kumar Jain  
Partner  
Membership No. 128768  
Place: Mumbai  
Date: 30th August 2025



For and on behalf of  
FAZLANI INTERNATIONAL SCHOOL  
(Division of Fazlani Aishah & Haji Abdul Latif Charitable Trust)

Trustees: Fazlani Aishah & Haji Abdul Latif Charitable Trust  
Date: 30th August 2025



SCHEDULE IX  
[Vide Rule 17 (1)]

Name of the Institution: ——— FAZLANI INTERNATIONAL SCHOOL  
(Division of Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ended 31st March, 2025

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties			By Rent (accrued)		
Rates, Taxes, Cesses ... ..			(realised)		
Repairs and maintenance ... ..			By Interest (accrued)		
Salaries ... ..			On Fixed Deposits ... ..	8,069	"
Insurance ... ..			On loans	"	8,069
Depreciation (by way of provisions			By Dividend ... ..		"
or adjustments) ... ..			By Donations in cash or kind ... ..		"
Other expenses ...			By Grants ... ..		"
Contribution Public Trust Admn. Fund			By Income from other sources (in details as		"
To Establishment Expenses:-			far as possible) ... ..		"
To Remuneration to Trustees ... ..			Fees		38,478
To Remuneration (in the case of a math)			Other Income		
to the head of the math, including his					
household expenditure, if any ... ..					
To Legal Expenses ... ..					
To Audit Fees ... ..					
To Contribution and Fees ... ..					
To Amount Written off :					
(a) Bad Debts ... ..	-	-			
(b) Loan scholarships ... ..	-	-			
(c) Irrecoverable rents ... ..	-	-			
(d) Other items ... ..	-	-			
To Miscellaneous Expenses ... ..	360	360			
Bank Charges & Interest	-				
Office Expenses		5,55,955			
To Depreciation ... ..					
To Amounts transferred to Reserve or					
specific Funds ... ..					
To Expenditure on objects of the trust					
(a) Religious ... ..	1,74,62,697				
(b) Educational ... ..	-				
(c) Medical Relief ... ..	-				
(d) Relief of poverty ... ..		1,74,62,697			
(e) Other Charitable objects ... ..					
			By deficit carried over to Balance Sheet		1,79,72,466
TOTAL		1,80,19,013	TOTAL		1,80,19,013

As per our report of even date  
For Sarda Soni Associates LLP  
Chartered Accountants  
Firm Registration No: 117235W

Manoj Kumar Jain  
Partner  
Membership No.:120788  
Place : Mumbai  
Date: 30th August 2025



For and on behalf of  
FAZLANI INTERNATIONAL SCHOOL  
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustees - Fazlani Aishabai & Haji Abdul Latif Charitable Trust  
Date: 30th August 2025



FAZLANI INTERNATIONAL SCHOOL.

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARC 31-03-2025

FIXED ASSETS

PARTICULERS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	Gross Block as on 01.04.2024	Additions during the year	Sales /Deductions during the year	Gross Block as on 31.03.2025	Depreciation during the year	Sales /Deductions during the year	Depreciation as on 31.03.2025	As on 31.03.2025	As on 31.03.2024
Office Equipments	36,31,780	2,51,598	48,375	38,35,003	3,23,916	48,375	25,31,097	13,03,906	13,76,224
Furniture & Fixtures	8,83,813	-	-	8,83,813	26,390	-	6,46,303	2,37,510	2,63,900
Electrical Equipments	35,400	-	-	35,400	4,843	-	28,136	7,264	12,107
Computers	17,61,251	-	-	17,61,251	1,54,823	-	15,29,018	2,32,234	3,87,056
Plant & Machinery	5,12,748	-	-	5,12,748	43,691	-	2,65,165	2,47,583	2,91,274
Laboratory Equipments	54,866	-	-	54,866	39,576	-	41,870	12,996	15,290
Vehicle	10	10	-	10	-	-	10	-	-
<b>Total</b>	<b>68,79,869</b>	<b>2,51,598</b>	<b>48,375</b>	<b>70,83,092</b>	<b>5,55,955</b>	<b>48,375</b>	<b>50,41,599</b>	<b>20,41,493</b>	<b>23,45,850</b>



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FAZLANI INTERNATIONAL SCHOOL  
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF BALANCE SHEET  
AS AT 31.3.2025

Liabilities-For Expenses	31.03.2025 AMOUNT (RS)
Snehalata Arjun Shemade-Payables	3,920
Samreen Wahed Shaikh-Payable	200
Shalu Baliram Balyan-Payables	20,879
Asma Abubaker Syed-Payable	7,933
Salman Aijaz Shaikh-Payable	12,000
Gratuity Payable-Salman Aijaz Shaikh	98,308
TDS on Salaries payable	32,238
TDS on Professional fee payable	9,461
TDS on Contract payable	2,897
PF Payable	53,168
Professional Tax Payable	4,800
KOTAK MAHINDRA BANK-CR CARD-1007 (REHMAN KUNDA)	529
Namrata Ramesh Chauhan	7,383
Nasrin Zamin Dhale -Emp-422020	403
<b>Total</b>	<b>2,54,119</b>

Inter office Control A/C- FAHALCT	31.03.2025 AMOUNT (RS)
FAHALCT- HO	(11,42,67,540)
JACV	12,723
<b>Total</b>	<b>(11,42,54,817)</b>

Advances to Other	31.03.2025 AMOUNT (RS)
Prakash Raju Shinde	1,600
The New Ahmedabad Sports Depot	2,835
Nensey & Sons	53,025
Connect System India	1,180
Sai Electrical Services	1,29,580
A Square Construcation	87,013
<b>Total</b>	<b>2,75,233</b>

Bank Balance	31.03.2025 AMOUNT (RS)
Kotak Mahindra Bank (FINS PP)-3245849298	2,29,766
Kotak Mahindra Bank (FINS P)-3245849328	7,37,660
Kotak Mahindra Bank (FINS S)-3245849311	5,71,661
Kotak Mahindra Bank (FINS SS)-3245849304	5,44,672
<b>TOTAL</b>	<b>20,83,759</b>

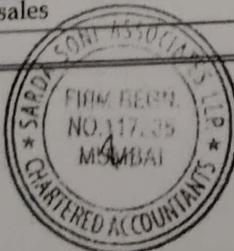


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FAZLANI INTERNATIONAL SCHOOL  
 (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)  
 SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C  
 FOR THE F.Y ENDED 31.03.2025

Expenditure - Educational	31.03.2025 AMOUNT (RS)
Farewell	39,260
Festival / National Day Expenses	69,897
Misc School Programme	1,200
Teachers Day	30,770
Art & Craft Material	550
CBSE Registration Chgs.	1,08,335
External Exam Expenses	6,773
Examination Expenses	49,500
Teaching Aids	23,755
Text Books / Note Books	4,35,509
Upholstery / Matresses	6,224
Workshop & Seminars	55,824
Laboratory Material Exp	7,141
Extra Curricular Activities	3,825
Sports And Games	1,18,220
<b>Total (A)</b>	<b>9,56,784</b>
Support/Administration	31.03.2025 AMOUNT (RS)
Conveyance Exp / Conveyance Reimb.	31,711
Electricity Expenses	2,63,010
Insurance Charges	3,76,918
Postage & Courier Chrgs	4,523
Printing & Stationery	78,738
Repairs & Maintainance	3,75,703
Subscription/ Membership	10,731
Telephone / Fax / Internet	2,29,528
Travelling Expenses	2,39,104
Maintenance of Bldg & Premises-Edu	20,872
Water Charges	75,171
<b>Total (B)</b>	<b>17,06,010</b>
Salaries & Personnel Cost	31.03.2025 AMOUNT (RS)
Teacher's Salaries	1,26,61,171
Teacher's Professional Fee	1,96,304
Salaries of non teaching personnel	57,662
Professional Fee to support team	7,13,744
Staff Welfare, Leave Encashment, Arrears,	3,99,272
PF Employer Contribution	5,89,650
PF Admin Charges	48,808
Gratuity	1,33,293
<b>Total (C)</b>	<b>1,47,99,904</b>
<b>Total (A+B+C)</b>	<b>1,74,62,697</b>
Other Income	31.03.2025 AMOUNT (RS)
Reimbursement from CBSE	36,990
Old news Paper and stationary sales	1,488
<b>Total</b>	<b>38,478</b>



**FAZLANI INTERNATIONAL SCHOOL, TAKWE**  
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Schedule - 1

**Notes to Accounts**

1) Fazlani International School is a co-educational English Medium School located in Takwe, Dist. Budruk, Taluka: Maval, Dist: Pune. It provides education from Nursery to Std XII. The Primary, Secondary & Sr. Secondary Sections are affiliated to CBSE. It is a unit of Fazlani Aishabai & Haji Abdul Latif Charitable Trust (registered at Mumbai in the state of Maharashtra vide registration no. E-7650 (Bom)).

2) **BASIS OF ACCOUNTING :**

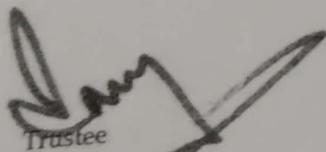
The School follows accrual method of accounting.

3) **DEPRECIATION :**

Depreciation on fixed assets is provided as per the method and rate prescribed by The Income Tax Act 1961, except the fixed assets costing less than Rs 5000/-, which are depreciated fully during the year of purchase.

Office Equipment of Rs 48,375/- capitalized during the earlier years have now since become obsolete, irreparable are written off during the year. (the depreciated value of the assets being Rs 48,375/-)

For Fazlani International School  
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

  
Trustee

Place: Mumbai  
Date : 30<sup>th</sup> August 2025

