

Khandelwal Jain & Associates

Chartered Accountants

Internal Audit Report under the Bombay Public Trusts Act, 1950 For the Financial Year 2024-25

We have examined the Balance Sheet as on 31st March 2025 and the Income and Expenditure Account for the period from 1st April 2024 to 31st March 2025, attached herewith, of Shri Jain Vidya Prasarak Mandal's Rasiklal M. Dhariwal International School (Year 2024-25), situated at Fattechand Marg, near Chafekar Chowk, Pawana Nagar, Chinchwad, Pimpri-Chinchwad, Maharashtra 411033

We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained at the office at the above address.

We report the following observations/comments/discrepancies/inconsistencies, if any:
Nil.

- I) These financial statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.
- II) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
- III) Accounting Standard (AS) 10 on Property, Plant and Equipment issued by the Institute of Chartered Accountants of India requires disclosure of the gross value of fixed assets and accumulated depreciation. However, the college has carried its fixed assets at written-down value.
- IV) Accounting Standard (AS) 15 on Accounting for Retirement Benefits requires a provision to be made for accruing gratuity liability. However, the college accounts for gratuity on a cash basis.



Subject to the above:

- A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- B) In our opinion, proper books of account have been kept by the office of the college, so far as appears from our examination of those books.
- C) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

In the case of the Balance Sheet, of the state of affairs of the college as at 31st March 2025; and

In the case of the Income and Expenditure Account, of the excess of expenditure over income of the college for the year ended on that date.

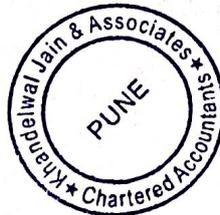
Place :Pune

Date : 29-10-2025

Email-id: rgn@khandelwaljain.com

Mobile No : 9823798860

For Khandelwal Jain and Associates
Chartered Accountants
Firm Registration Number:139253W



A handwritten signature in black ink, appearing to be "R G Nahar".

R G Nahar

Membership No: 031177