

INDEPENDENT AUDITORS REPORT ON FINANCIAL STATEMENTS

Report on Financial Statements

1. Opinion

We have audited the accompanying financial statements of **St. Xavier's Pre-Primary School, Gultekdi, Pune Unit of The Poona Catholic Educational Association**, which comprise the Balance Sheet as at 31st March, 2025, Receipt & Payment Account and the Income & Expenditure account for the year ended 31st March, 2025, summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the **St. Xavier's Pre-Primary School** as at 31st March, 2025 and its deficit for the year ended on that date.

2. Basis of Opinion

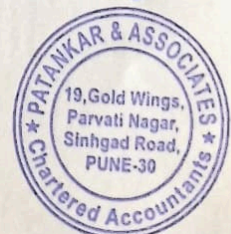
We are independent of the **St. Xavier's Pre-Primary School** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

3. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the **St. Xavier's Pre-Primary School** in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error and are also responsible for overseeing the **St. Xavier's Pre-Primary School** financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an



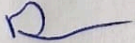
audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

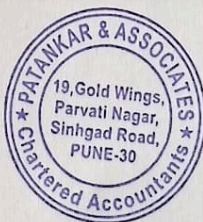
- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trust.
- (d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. We further report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) The financial statements of the **St. Xavier's Pre-Primary School** are prepared by following "Cash System of Accounting". On the basis of Cash System of accounting followed by the unit, revenue and the related assets are recognized when actually received rather than when earned and expenses are recognized when actually paid rather than when the obligation is incurred. Thus, the financial statements do not reflect liabilities which have become due but not actually paid and income which has become due but not actually received.
- (c) In our opinion, proper books of account as required by law have been kept by the **St. Xavier's Pre-Primary School** so far as it appears from our examination of those books.
- (d) The Balance Sheet, Receipt & Payment Account and the Income & Expenditure Account, dealt with by this Report are in agreement with the books of accounts.

For Patankar & Associates
Chartered Accountants
Firm's Registration No. 107628W

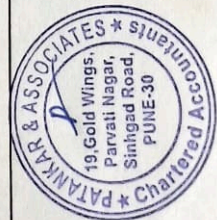

Shrikant V. Bile
Partner
Membership No. 035216

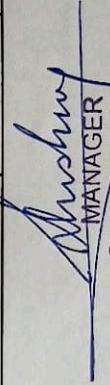


Place: Pune
Date: 28/08/2025
UDIN : 25035216BNFWBX7589

**THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025**

	RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To	Opening Balances			Expenditure in respect of Property		1774154.00
	Cash in Hand	898.00		Building Repairs		
	Central Bank of India Saving A/c No. 17225	12371326.29		Educational Expenditure	2404414.00	
	Central Bank of India Current A/c No. 38728	1276972.61	13649196.90	Salaries & Wages	230400.00	
To	Donation from The Poona Jesuit School Society		1717652.13	PF Management Contribution	9574183.00	
To	School Fees Received		6380992.00	CBSE Affiliation Expenses/Fees	102450.00	
To	Savings Account Interest		295571.00	Books & Teaching Material	20218.00	
To	Salary Deductions			Travelling & Conveyance	35640.00	
	PF Contribution	190800.00		Functions & Festival	249215.00	
	Profession tax	19400.00		Printing & Stationery	28000.00	
To	TDS Deducted			Admission Processing Expenses	76700.00	
To	Transfer from Highschool			Audit Fees	168000.00	
			210200.00	CBSE Board Exam Expenses	3750.00	
			998582.00	Computer Expenses	10278.00	
			1402982.00	Cleaning Expenses	29457.00	
				Sports Expenses	567100.00	
				Stipend	17325.00	
				Newspapers & Periodicals	128030.00	
				Repairs & Maint.	27000.00	
				Seminar Expenses	128370.00	
				Refreshments	42940.00	
				Staff Welfare	5100.00	
				Leave Encashment	42000.00	
				Security Charges	2478.00	
				Bank Charges	5880.00	
				Medical Expenses		13898928.00
			24655176.03	Total C/f		15673082.00



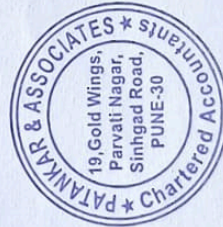

MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
	Total B/f	24655176.03		Total B/f	15673082.00
			By Capital Expenditure	487965.00	
			By Furniture & Equipments	393132.00	881097.00
			By Computer & Software		
			By Salary Deductions		174000.00
			By PF Contribution		998582.00
			By TDS Paid		6500000.00
			By Transfer to Highschool		
			By Closing Balances	1373.00	
			By Cash in Hand	251496.09	
			By Central Bank of India Saving A/c No. 7225	175545.94	428415.03
			By Central Bank of India Current A/c No. 387	Total	24655176.03
	Total	24655176.03			

For St. Xavier's Pre-Primary School

As per our report on even date
For Patankar and Associates
Chartered Accountants



Partner
S.V. Bile
Place: Pune
Date:

28 AUG 2025

(Signature)
MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

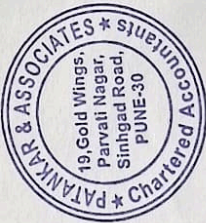
EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Expenditure in respect of Property Building Repairs	1774154.00	By	Donation from The Poona Jesuit School Society	1717652.13
To	Depreciation On Movable Properties	224456.00	By	Fees Received	6380992.00
To	Educational Expenditure	13898928.00	By	Savings Account Interest	295571.00
To	Transfer to Highschool	6500000.00	By	Transfer from Highschool	1402982.00
		22397538.00	By	Deficit for the year	12600340.87
					22397538.00

As per our report on even date
For Patankar and Associates
Chartered Accountants

(Signature)

Partner
S.V.Bile
Place: Pune
Date:

28 AUG 2025



For St. Xavier's Pre-Primary School

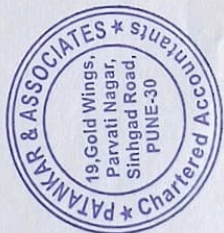
(Signature)
MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
BALANCE SHEET AS ON 31.03.2025

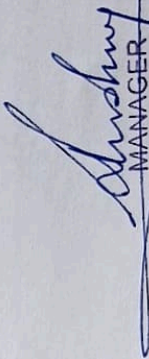
LIABILITIES		AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INCOME AND EXPENDITURE ACCOUNT Balance as per Last Balance Sheet Less : Deficit for the year		13665923.90		IMMOVABLE PROPERTIES INVESTMENTS		Nil
		12600340.87	1065583.03			Nil
OTHER LIABILITIES PF Employee Cont. Payable Profession Tax Payable				MOVABLE PROPERTIES (As per Schedule) CASH AND BANK BALANCES Cash in Hand Central Bank of India Saving A/c No. 7225 Central Bank of India Current A/c No. 38728		673368.00
		16800.00			1373.00	
		19400.00	36200.00		251496.09	
					175545.94	428415.03
		Total	1101783.03		Total	1101783.03

As per our report on even date
For Patankar and Associates
Chartered Accountants

For St. Xavier's Pre-Primary School

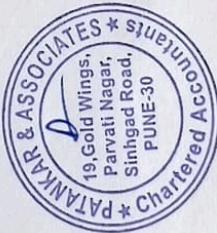


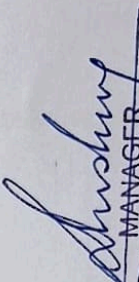
Partner
S.V. Bile
Place: Pune
Date: 28 AUG 2025


MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

	ASSET HEAD	RATE OF DEP	OPENING BALANCE	ADDITIONS	TOTAL	DEP.	CLOSING WDV
A	MOVABLE PROPERTIES						
1	Furniture & Equipments	25%	16727.00	487965.00	504692.00	126173.00	378519.00
2	Computer & Software	25%	0.00	393132.00	393132.00	98283.00	294849.00
	Total		16727.00	881097.00	897824.00	224456.00	673368.00




MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION

ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037.

Notes on Accounts for the year ended 31.3.2025

1) Significant Accounting Policies followed are as under:

A. METHOD OF ACCOUNTING:

The financial statements are prepared by following Cash system of Accounting.

B. FIXED ASSETS:

Fixed Assets are carried at written down values.

C. DEPRECIATION:

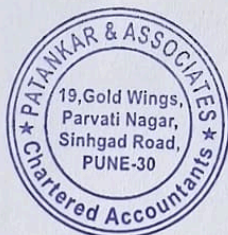
Depreciation on Fixed assets is provided on written down value basis at the rates mentioned in schedule of movable and immovable properties. Depreciation on additions during the year is provided for full year.

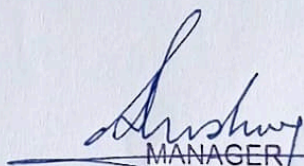
For Patankar and Associates,
Chartered Accountants
Firm Reg. No. 107628W

For St. Xavier's Pre-Primary School

S.V.Bile
Partner
M.No. 35216
Place: Pune
Date:

28 AUG 2025




MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

INDEPENDENT AUDITORS REPORT ON FINANCIAL STATEMENTS

Report on Financial Statements

1. Opinion

We have audited the accompanying financial statements of **St. Xavier's Primary School, Gultekdi, Pune Unit of The Poona Catholic Educational Association**, which comprise the Balance Sheet as at 31st March, 2025, Receipt & Payment Account and the Income & Expenditure account for the year ended 31st March, 2025, summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the **St. Xavier's Primary School** as at 31st March, 2025 and its surplus for the year ended on that date.

2. Basis of Opinion

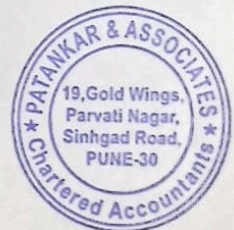
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3. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the **St. Xavier's Primary School** in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error and are also responsible for overseeing the **St. Xavier's Primary School** financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an



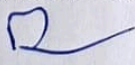
audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

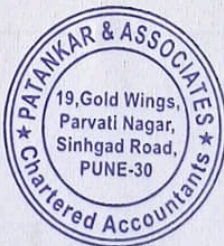
- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trust.
- (d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. We further report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) The financial statements of the **St. Xavier's Primary School** are prepared by following "Cash System of Accounting". On the basis of Cash System of accounting followed by the unit, revenue and the related assets are recognized when actually received rather than when earned and expenses are recognized when actually paid rather than when the obligation is incurred. Thus, the financial statements do not reflect liabilities which have become due but not actually paid and income which has become due but not actually received.
- (c) In our opinion, proper books of account as required by law have been kept by the **St. Xavier's Primary School** so far as it appears from our examination of those books.
- (d) The Balance Sheet, Receipt & Payment Account and the Income & Expenditure Account, dealt with by this Report are in agreement with the books of accounts.

For Patankar & Associates
Chartered Accountants
Firm's Registration No. 107628W


Shrikant V. Bile
Partner
Membership No. 035216



Place: Pune
Date: 28/08/2025
UDIN : 25035216BNFWBY5648

	RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To Opening Balances		3042.00		Expenditure in respect of Property		3423205.00
Cash in Hand		7012031.27		Building Repairs		
Central Bank of India Saving A/c No. 91865		125078.64		Educational Expenditure	6631656.00	
Central Bank of India Current A/c No. 3877				Salaries & Wages	438600.00	
				PF Management Contribution	2882000.00	
To Donation from The Poona Jesuit School Society			13138.02	CBSE Affiliation Expenses/Fees	1500.00	
				Books & Teaching Material	48794.00	
To School Fees			15196433.00	Travelling & Conveyance	659169.00	
				Gratuity	16350.00	
To Savings Account Interest			335973.00	Leave Encashment	87475.00	
				Functions & Festival	117996.00	
To TDS Deducted			331955.00	Printing & Stationery	231067.00	
				Electricity Charges	10000.00	
To Salary Deductions				Entertainment for Children	13802.00	
PF Contribution		334200.00		Newspaper & Periodicals	440780.00	
Profession Tax		38700.00		Principal Remuneration	50000.00	
				Seminar	8010.00	
To Transfer from Highschool			884252.00	Telephone Expenses	1139.00	
				Lab Expenses	34945.00	
				Refreshments	204719.00	
				Repairs & Maint.	77616.00	
				Staff Welfare	237328.00	
				Stipend	1000.00	
				Admission Processing Expenses	12000.00	
				Security Charges	3009.59	
				Bank Charges	550.00	
				Medical Expenses		12209505.59
	Total C/f	24274802.93		Total C/f		15632710.59

Shravya
MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

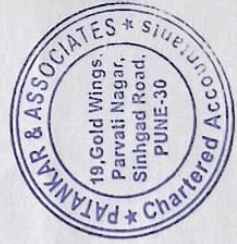
RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
	Total B/f	24274802.93		Total B/f	15632710.59
By			Capital Expenditure Furniture & Fixtures	424601.00	
			Library Books	11590.00	
			Equipment	110013.00	546204.00
By			Salary Deductions PF Contribution		309000.00
By			TDS Paid		465626.00
By			Closing Balances Cash in Hand	576.00	
			Central Bank of India Saving A/c No. 91865	7036933.48	
			Central Bank of India Current A/c No. 38773	283752.86	7321262.34
	Total	24274802.93		Total	24274802.93

As per our report on even date
For Patankar and Associates
Chartered Accountants

[Signature]

Partner
S.V.Bile
Place: Pune
Date:

28 AUG 2025



For St. Xavier's Pre-Primary School

[Signature]
MANAGER

St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Expenditure in respect of Property Building Repairs	3423205.00	By	Donation from The Poona Jesuit School Society	13138.02
To	Depreciation On Movable Properties	77980.00	By	Fees Received	15196433.00
To	Educational Expenditure	12209505.59	By	Savings Account Interest	335973.00
To	Surplus for the year	719105.43	By	Transfer from Highschool	884252.00
		16429796.02			16429796.02

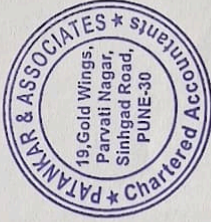
As per our report on even date
For Patankar and Associates
Chartered Accountants

For St. Xavier's Pre-Primary School

[Signature]

Partner
S.V.Bile
Place: Pune
Date:

28 AUG 2025



[Signature]
MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

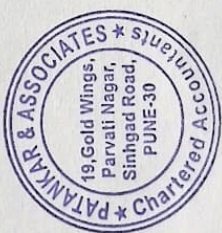
THE PUNYA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 BALANCE SHEET AS ON 31.03.2025

LIABILITIES		AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INCOME AND EXPENDITURE ACCOUNT				IMMOVABLE PROPERTIES		Nil
Balance as per Last Balance Sheet		8553953.91				
Add : Surplus for the year		719105.43	9273059.34	INVESTMENTS		1500000.00
				Central Bank of India Fixed Deposit		
OTHER LIABILITIES				MOVABLE PROPERTIES		515697.00
PF Employee Contr. Payable		25200.00	63900.00	(As per Schedule)		
Profession Tax Payable		38700.00		CASH AND BANK BALANCES		
				Cash in Hand	576.00	
				Central Bank of India Saving A/c No. 91865	7036933.48	
				Central Bank of India Current A/c No. 38773	283752.86	
				Total		7321262.34
			9336959.34			9336959.34

As per our report on even date
 For Patankar and Associates
 Chartered Accountants

[Signature]

Partner:
 S.V. Bile
 Place: Pune
 Date: 28 AUG 2025



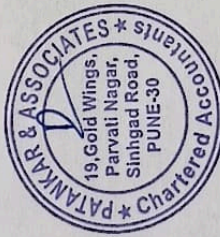
For St. Xavier's Pre-Primary School

[Signature]
 MANAGER

St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

	ASSET HEAD	RATE OF DEP	OPENING BALANCE	ADDITIONS	TOTAL	DEP.	CLOSING WDV
A	MOVABLE PROPERTIES						
1	Furniture & Fixtures	10%	45000.00	424601.00	469601.00	46960.00	422641.00
2	Equipments	25%	2473.00	110013.00	112486.00	28122.00	84364.00
3	Library Books	25%	0.00	11590.00	11590.00	2898.00	8692.00
	Total		47473.00	546204.00	593677.00	77980.00	515697.00



[Signature]
MANAGER
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Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION

ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037

Notes on Accounts for the year ended 31.3.2025

1) Significant Accounting Policies followed are as under:

A. METHOD OF ACCOUNTING:

The financial statements are prepared by following Cash system of Accounting.

B. FIXED ASSETS:

Fixed Assets are carried at written down values.

C. DEPRECIATION:

Depreciation on Fixed assets is provided on written down value basis at the rates mentioned in schedule of movable and immovable properties. Depreciation on additions during the year is provided for full year.

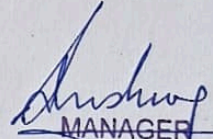
D. INVESTMENTS:

Investments are long term and carried at cost. Income from investments is accounted on cash basis.

For Patankar and Associates,
Chartered Accountants
Firm Reg. No. 107628W

S.V.Bile
Partner
M.No. 35216
Place: Pune
Date: 28 AUG 2025




MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

INDEPENDENT AUDITORS REPORT ON FINANCIAL STATEMENTS

Report on Financial Statements

1. Opinion

We have audited the accompanying financial statements of **St. Xavier's High School, Gultekdi, Pune Unit of The Poona Catholic Educational Association**, which comprise the Balance Sheet as at 31st March, 2025, Receipt & Payment Account and the Income & Expenditure account for the year ended 31st March, 2025, summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the **St. Xavier's High School** as at 31st March, 2025 and its surplus for the year ended on that date.

2. Basis of Opinion

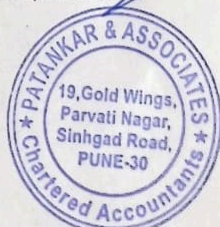
We are independent of the **St. Xavier's High School** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

3. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the **St. Xavier's High School** in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error and are also responsible for overseeing the **St. Xavier's High School** financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that



includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

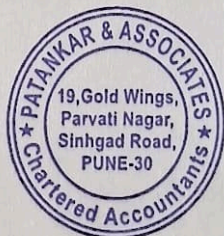
- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trust.
- (d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. We further report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) The financial statements of the **St. Xavier's High School** are prepared by following "Cash System of Accounting". On the basis of Cash System of accounting followed by the unit, revenue and the related assets are recognized when actually received rather than when earned and expenses are recognized when actually paid rather than when the obligation is incurred. Thus, the financial statements do not reflect liabilities which have become due but not actually paid and income which has become due but not actually received.
- (c) In our opinion, proper books of account as required by law have been kept by the **St. Xavier's High School** so far as it appears from our examination of those books.
- (d) The Balance Sheet, Receipt & Payment Account and the Income & Expenditure Account, dealt with by this Report are in agreement with the books of accounts.

For Patankar & Associates
Chartered Accountants
Firm's Registration No. 107628W

Shrikant V. Bile
Partner
Membership No. 035216



Place: Pune
Date: 28/08/2025
UDIN : 25035216BNFWBZ9834

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE

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MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

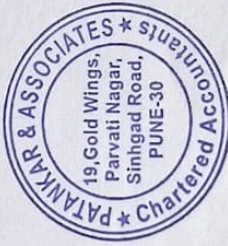
RECEIPT		PAYMENT		AMOUNT	AMOUNT
	AMOUNT			AMOUNT	AMOUNT
	Total B/f			26528455.44	15308176.11
		By	Transfer to Pre Primary Primary		1402982.00
					884252.00
		By	Transefr to PCEA Head Office Account		
		By	TDS Paid		3000000.00
		By	Closing Balances		51993.20
			Cash in Hand		0.00
			Central Bank of India Saving A/c No. 17189	5347151.79	
			Central Bank of India Current A/c No. 83296	533900.34	
	Total			26528455.44	5881052.13
					26528455.44

As per our report on even date
For Patankar and Associates
Chartered Accountants

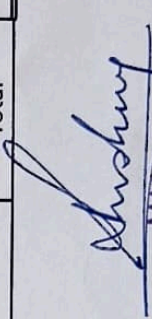


Partner
S.V. Bile
Place: Pune
Date:

28 AUG 2025



For St. Xavier's Pre-Primary School



MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

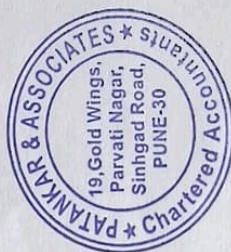
EXPENDITURE		AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To	Expenditure in respect of Property Building Repairs		2093556.00	By	Donation from The Poona Jeusit School Society	43575.52
To	Depreciation On Movable Properties		306898.00	By	Schol Fees Received	16764068.00
To	Educational Expenditure		11451591.45	By	Savings Account Interest	163449.00
To	Transfer to PCEA Head Office Account		3000000.00	By	Transfer from Pre Primary	6500000.00
To	Transfer to Pre Primary Primary	1402982.00 884252.00	2287234.00			
To	Surplus for the year		4331813.07			
		Total	23471092.52		Total	23471092.52

As per our report on even date
For Patankar and Associates
Chartered Accountants

For St. Xavier's Pre-Primary School

Partner
S.V.Bile
Place: Pune
Date:

28 AUG 2025



MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

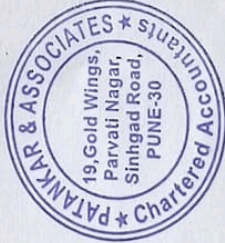
ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
BALANCE SHEET AS ON 31.03.2025

LIABILITIES		AMOUNT	AMOUNT	ASSETS		AMOUNT	AMOUNT
INCOME AND EXPENDITURE ACCOUNT				IMMOVABLE PROPERTIES			Nil
Balance as per Last Balance Sheet		3356169.72		INVESTMENTS			Nil
Add : Surplus for the year		4331813.07	7687982.79	MOVABLE PROPERTIES			1887230.66
				(As per Schedule)			
OTHER LIABILITIES				CASH AND BANK BALANCES			
Profession Tax Payable		46100.00	80300.00	Cash in Hand		0.00	
PF Employee Cont. Payable		34200.00		Central Bank of India Saving A/c No. 17189		5347151.79	
				Central Bank of India Current A/c No. 83296		533900.34	
				Total		7768282.79	7768282.79

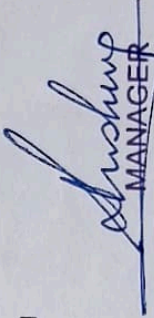
As per our report on even date
For Patankar and Associates
Chartered Accountants



Partner
S.V. Bile
Place: Pune
Date: 28 AUG 2025



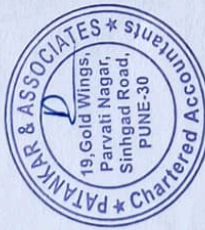
For St. Xavier's Pre-Primary School


MANAGER

St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

	ASSET HEAD	RATE OF DEP	OPENING BALANCE	ADDITIONS	TOTAL	DEP.	CLOSING WDV
A	MOVABLE PROPERTIES						
1	Furniture & Equipments	10%	794700.00	816197.00	1610897.00	161090.00	1449807.00
2	Computer & Software	25%	0.00	583231.66	583231.66	145808.00	437423.66
	Total		794700.00	1399428.66	2194128.66	306898.00	1887230.66



[Signature]
MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION.

ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037.

Notes on Accounts for the year ended 31.3.2025

1) Significant Accounting Policies followed are as under:

A. METHOD OF ACCOUNTING:

The financial statements are prepared by following Cash system of Accounting.

B. FIXED ASSETS:

Fixed Assets are carried at written down values.

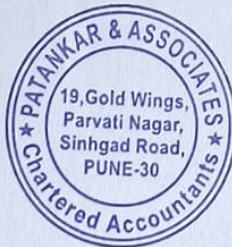
C. DEPRECIATION:

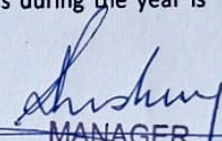
Depreciation on Fixed assets is provided on written down value basis at the rates mentioned in schedule of movable and immovable properties. Depreciation on additions during the year is provided for full year.

For Patankar and Associates,
Chartered Accountants
Firm Reg. No. 107628W

S.V.Bile
Partner
M.No. 35216
Place: Pune
Date:

28 AUG 2025




MANAGER
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Shankarseth Road, Gultekdi
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