

**PATANKAR
& ASSOCIATES**
Chartered Accountants

Office No. 19 to 23, 4th floor, 'Gold Wings',
S.No. 118/A, Plot No.543, Sinhgad Road,
Parvati Nagar, Pune - 411030
Telefax: 020 - 24252118 / 020 - 79630645
email : sanjay@patankarassociates.in

INDEPENDENT AUDITORS REPORT ON FINANCIAL STATEMENTS

Report on Financial Statements

1. Opinion

We have audited the accompanying financial statements of **St. Xavier's Pre-Primary School, Gultekdi, Pune Unit of The Poona Catholic Educational Association**, which comprise the Balance Sheet as at 31st March, 2025, Receipt & Payment Account and the Income & Expenditure account for the year ended 31st March, 2025, summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the **St. Xavier's Pre-Primary School** as at 31st March, 2025 and its deficit for the year ended on that date.

2. Basis of Opinion

We are independent of the **St. Xavier's Pre-Primary School** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

3. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the **St. Xavier's Pre-Primary School** in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error and are also responsible for overseeing the **St. Xavier's Pre-Primary School** financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an *D*



audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trust.
- (d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. We further report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) The financial statements of the St. Xavier's Pre-Primary School are prepared by following "Cash System of Accounting". On the basis of Cash System of accounting followed by the unit, revenue and the related assets are recognized when actually received rather than when earned and expenses are recognized when actually paid rather than when the obligation is incurred. Thus, the financial statements do not reflect liabilities which have become due but not actually paid and income which has become due but not actually received.
- (c) In our opinion, proper books of account as required by law have been kept by the St. Xavier's Pre-Primary School so far as it appears from our examination of those books.
- (d) The Balance Sheet, Receipt & Payment Account and the Income & Expenditure Account, dealt with by this Report are in agreement with the books of accounts.

For Patankar & Associates
Chartered Accountants
Firm's Registration No. 107628W

Shrikant V. Bile
Partner
Membership No. 035216

Place: Pune
Date: 28/08/2025
UDIN : 25035216BNFWBX7589



THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To Opening Balances Cash in Hand Central Bank of India Saving A/c No. 17225 Central Bank of India Current A/c No. 38728	898.00 12371326.29 1276972.61	13649196.90	By Expenditure in respect of Property Building Repairs		1774154.00
To Donation from The Poona Jesuit School Society		1717652.13	By Educational Expenditure Salaries & Wages PF Management Contribution CBSE Affiliation Expenses/Fees		2404414.00 230400.00 9574183.00
To School Fees Received		6380992.00	Books & Teaching Material Travelling & Conveyance		102450.00 20218.00
To Savings Account Interest		295571.00	Functions & Festival Printing & Stationery		35640.00 249215.00
To Salary Deductions PF Contribution Profession tax	190800.00 19400.00	210200.00	Admission Processing Expenses Audit Fees CBSE Board Exam Expenses Computer Expenses Cleaning Expenses		28000.00 76700.00 168000.00 3750.00 10278.00
To TDS Deducted		998582.00	Sports Expenses Stipend Newspapers & Periodicals		29457.00 567100.00 17325.00
To Transfer from Highschool		1402982.00	Repairs & Maint. Seminar Expenses Refreshments		128030.00 27000.00 128370.00
			Staff Welfare Leave Encashment Security Charges Bank Charges Medical Expenses		42940.00 5100.00 42000.00 2478.00 5880.00
			Total C/f		13898928.00 15673082.00



Moshu
 MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

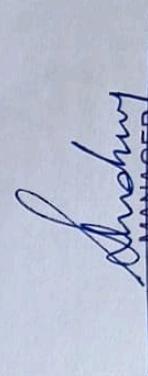
RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Total B/f	24655176.03				15673082.00
			By Capital Expenditure		
			Furniture & Equipments		
			Computer & Software	487965.00	881097.00
			By Salary Deductions	393332.00	
			PF Contribution		174000.00
			By TDS Paid		998582.00
			By Transfer to Highschool		6500000.00
			By Closing Balances		
			Cash in Hand	1373.00	
			Central Bank of India Saving A/c No. 7225	251496.09	
			Central Bank of India Current A/c No. 387	175545.94	428415.03
			Total	24655176.03	Total
					24655176.03

For St. Xavier's Pre-Primary School

As per our report on even date
 For Patankar and Associates
 Chartered Accountants

Partner
 S.V.Bile
 Place: Pune
 Date: 28 AUG 2025




 MANAGER
 St. Xavier's School
 Shankar Seth Road, Gultekdi
 Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Expenditure in respect of Property	1774154.00	By	Donation from The Poona Jesuit School	1717652.13
	Building Repairs		By	Society	
To	Depreciation	224456.00	By	Fees Received	6380992.00
	On Movable Properties				
					295571.00
To	Educational Expenditure	13888928.00	By	Savings Account Interest	
					1402982.00
To	Transfer to Highschool	6500000.00	By	Transfer from Highschool	
					12600340.87
		22337538.00	By	Deficit for the year	
					22337538.00

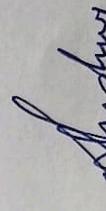
As per our report on even date
For Patankar and Associates
Chartered Accountants



Partner
S.V.Bile
Place: Pune
Date: 28 AUG 2025



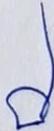
For St. Xavier's Pre-Primary School


MANAGER
St. Xavier's School
Shankarseth Road, Gullekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 BALANCE SHEET AS ON 31.03.2025

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INCOME AND EXPENDITURE ACCOUNT			IMMOVABLE PROPERTIES		
Balance as per Last Balance Sheet	13665923.90	1065583.03	INVESTMENTS		Nil
Less : Deficit for the year	12600340.87				Nil
OTHER LIABILITIES			MOVABLE PROPERTIES (As per Schedule)		
PF Employee Cont. Payable	16800.00	36200.00	CASH AND BANK BALANCES		673368.00
Professional Tax Payable	19400.00		Cash in Hand	1373.00	
			Central Bank of India Saving A/c No. 7225	251496.09	
			Central Bank of India Current A/c No. 38728	175545.94	428415.03
				Total	1101783.03
					1101783.03

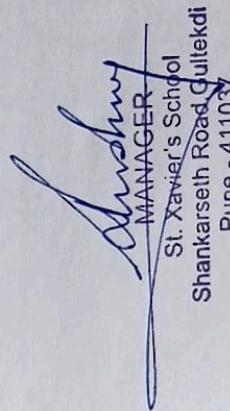
As per our report on even date
 For Patankar and Associates
 Chartered Accountants



Partner
 S.V.Bile
 Place: Pune
 Date: 28 AUG 2025



For St. Xavier's Pre-Primary School


 Anushay
 MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

	ASSET HEAD	RATE OF DEP	OPENING BALANCE	ADDITIONS	TOTAL	DEP.	CLOSING WDV
A MOVABLE PROPERTIES							
1	Furniture & Equipments	25%	16727.00	487965.00	504692.00	126173.00	378519.00
2	Computer & Software	25%	0.00	393132.00	393132.00	98283.00	294849.00
	Total		16727.00	881097.00	897824.00	224456.00	673368.00

John
 JOHN
 MANAGER
 St. Xavier's School
 Shankarseth Road Gultekdi
 Pune - 411037



THE POONA CATHOLIC EDUCATIONAL ASSOCIATION

ST XAVIER'S PRE-PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037.

Notes on Accounts for the year ended 31.3.2025

1) Significant Accounting Policies followed are as under:

A. METHOD OF ACCOUNTING:

The financial statements are prepared by following Cash system of Accounting.

B. FIXED ASSETS:

Fixed Assets are carried at written down values.

C. DEPRECIATION:

Depreciation on Fixed assets is provided on written down value basis at the rates mentioned in schedule of movable and immovable properties. Depreciation on additions during the year is provided for full year.

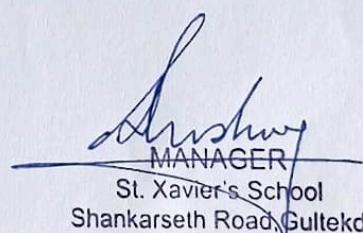
For Patankar and Associates,
Chartered Accountants
Firm Reg. No. 107628W

S.V.Bile
Partner
M.No. 35216
Place: Pune
Date:

28 AUG 2025



For St. Xavier's Pre-Primary School


MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

**PATANKAR
& ASSOCIATES**
Chartered Accountants

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email : sanjay@patankarassociates.in

INDEPENDENT AUDITORS REPORT ON FINANCIAL STATEMENTS

Report on Financial Statements

1. Opinion

We have audited the accompanying financial statements of **St. Xavier's Primary School, Gultekdi, Pune Unit of The Poona Catholic Educational Association**, which comprise the Balance Sheet as at 31st March, 2025, Receipt & Payment Account and the Income & Expenditure account for the year ended 31st March, 2025, summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the **St. Xavier's Primary School** as at 31st March, 2025 and its surplus for the year ended on that date.

2. Basis of Opinion

We are independent of the **St. Xavier's Primary School** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

3. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the **St. Xavier's Primary School** in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error and are also responsible for overseeing the **St. Xavier's Primary School** financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an

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audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trust.
- (d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. We further report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) The financial statements of the St. Xavier's Primary School are prepared by following "Cash System of Accounting". On the basis of Cash System of accounting followed by the unit, revenue and the related assets are recognized when actually received rather than when earned and expenses are recognized when actually paid rather than when the obligation is incurred. Thus, the financial statements do not reflect liabilities which have become due but not actually paid and income which has become due but not actually received.
- (c) In our opinion, proper books of account as required by law have been kept by the St. Xavier's Primary School so far as it appears from our examination of those books.
- (d) The Balance Sheet, Receipt & Payment Account and the Income & Expenditure Account, dealt with by this Report are in agreement with the books of accounts.

For Patankar & Associates

Chartered Accountants

Firm's Registration No. 107628W



Shrikant V. Bile

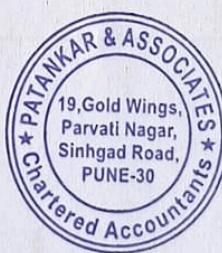
Partner

Membership No. 035216

Place: Pune

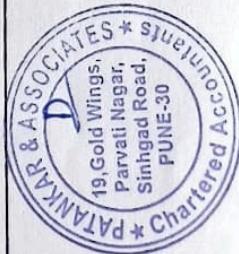
Date: 28/08/2025

UDIN : 25035216BNFWBY5648



THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To Opening Balances			By Expenditure in respect of Property		
Cash in Hand	3042.00		Building Repairs		3423205.00
Central Bank of India Saving A/c No. 91865	7012031.27		Educational Expenditure		
Central Bank of India Current A/c No. 3877	125078.64	7140151.91	Salaries & Wages	6631656.00	
			PF Management Contribution	438600.00	
			CBSE Affiliation Expenses/Fees	288200.00	
			Books & Teaching Material	1500.00	
			Travelling & Conveyance	48794.00	
			Gratuity	659169.00	
			Leave Encashment	16350.00	
			Functions & Festival	87475.00	
			Printing & Stationery	117996.00	
			Electricity Charges	231067.00	
			Entertainment for Children	10000.00	
			Newspaper & Periodicals	13802.00	
			Principal Remuneration	440780.00	
			Seminar	50000.00	
			Telephone Expenses	8010.00	
			Lab Expenses	1139.00	
			Refreshments	34945.00	
			Repairs & Maint.	204719.00	
			Staff Welfare	77616.00	
			Stipend	237328.00	
			Admission Processing Expenses	1000.00	
			Security Charges	12000.00	
			Bank Charges	3009.59	
			Medical Expenses	550.00	
				12209505.59	
			Total C/f	24274802.93	15632710.59



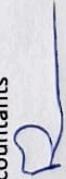
Chintu
MANAGER

St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Total B/f	24274802.93			Total B/f	15632710.59
By Capital Expenditure				424601.00	
Furniture & Fixtures				11590.00	
Library Books				110013.00	
Equipment					546204.00
By Salary Deductions					
PF Contribution					
By TDS Paid					309000.00
By Closing Balances					
Cash in Hand				576.00	
Central Bank of India Saving A/c No. 91865				7036933.48	
Central Bank of India Current A/c No. 38773				283752.86	
Total	24274802.93				Total 24274802.93

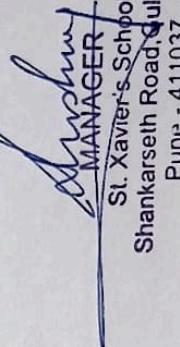
As per our report on even date
 For Patankar and Associates
 Chartered Accountants



Partner
 S.V.Bile
 Place: Pune
 Date:

28 AUG 2025

For St. Xavier's Pre-Primary School


 MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037



THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

	EXPENDITURE	AMOUNT	INCOME	AMOUNT
To	Expenditure in respect of Property			
To	Building Repairs	3423205.00	By	Donation from The Poona Jesuit School
To	Depreciation		By	Society
	On Movable Properties	77980.00	By	Fees Received
To	Educational Expenditure	12209505.59	By	Savings Account Interest
To	Surplus for the year	719105.43	By	Transfer from Highschool
		16429796.02		

As per our report on even date
 For Patankar and Associates
 Chartered Accountants

For St. Xavier's Pre-Primary School

Partner
 S.V.Bile
 Place: Pune
 Date: 28 AUG 2025



MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037

THE ST. XAVIER'S CHARTERED ACCOUNTANT ASSOCIATION, PUNE
 ST. XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 BALANCE SHEET AS ON 31.03.2025

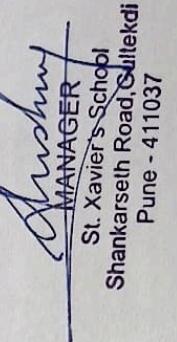
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INCOME AND EXPENDITURE ACCOUNT			IMMOVABLE PROPERTIES		
Balance as per Last Balance Sheet	8553953.91	9273059.34	INVESTMENTS		
Add : Surplus for the year	719105.43		Central Bank of India Fixed Deposit		15000000.00
OTHER LIABILITIES			MOVABLE PROPERTIES (As per Schedule)		
PF Employee Contr. Payable	25200.00	63900.00			515697.00
Profession Tax Payable	38700.00		CASH AND BANK BALANCES		
			Cash in Hand		576.00
			Central Bank of India Saving A/c No. 91865		7036933.48
			Central Bank of India Current A/c No. 38773		283752.86
			Total	9336959.34	7321262.34
					9336959.34

As per our report on even date
 For Patankar and Associates
 Chartered Accountants



Partner:
 S.V.Bille
 Place: Pune
 Date: 28 AUG 2025

For St. Xavier's Pre-Primary School

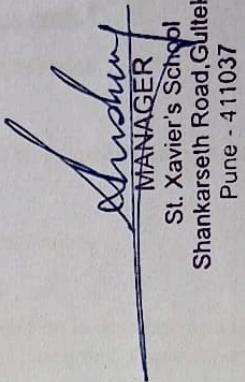

 MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037



THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

	ASSET HEAD	RATE OF DEP	OPENING BALANCE	ADDITIONS	TOTAL	DEP.	CLOSING WDV
A MOVABLE PROPERTIES							
1	Furniture & Fixtures	10%	45000.00	424601.00	469601.00	46960.00	422641.00
2	Equipments	25%	2473.00	110013.00	112486.00	28122.00	84364.00
3	Library Books	25%	0.00	11590.00	11590.00	2898.00	8692.00
	Total		47473.00	546204.00	593677.00	77980.00	515697.00




 MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION
ST XAVIER'S PRIMARY SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037

Notes on Accounts for the year ended 31.3.2025

1) Significant Accounting Policies followed are as under:

A. METHOD OF ACCOUNTING:

The financial statements are prepared by following Cash system of Accounting.

B. FIXED ASSETS:

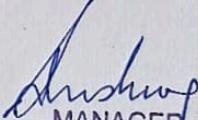
Fixed Assets are carried at written down values.

C. DEPRECIATION:

Depreciation on Fixed assets is provided on written down value basis at the rates mentioned in schedule of movable and immovable properties. Depreciation on additions during the year is provided for full year.

D. INVESTMENTS:

Investments are long term and carried at cost. Income from investments is accounted on cash basis.


Arusha
MANAGER
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

For Patankar and Associates,
Chartered Accountants
Firm Reg. No. 107628W

S.V.Bile
Partner
M.No. 35216
Place: Pune
Date:

28 AUG 2025



INDEPENDENT AUDITORS REPORT ON FINANCIAL STATEMENTS

Report on Financial Statements

1. Opinion

We have audited the accompanying financial statements of **St. Xavier's High School, Gultekdi, Pune Unit of The Poona Catholic Educational Association**, which comprise the Balance Sheet as at 31st March, 2025, Receipt & Payment Account and the Income & Expenditure account for the year ended 31st March, 2025, summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the **St. Xavier's High School** as at 31st March, 2025 and its surplus for the year ended on that date.

2. Basis of Opinion

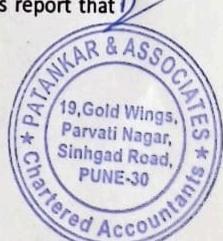
We are independent of the **St. Xavier's High School** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

3. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the **St. Xavier's High School** in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error and are also responsible for overseeing the **St. Xavier's High School** financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that



includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trust.
- (d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. We further report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) The financial statements of the St. Xavier's High School are prepared by following "Cash System of Accounting". On the basis of Cash System of accounting followed by the unit, revenue and the related assets are recognized when actually received rather than when earned and expenses are recognized when actually paid rather than when the obligation is incurred. Thus, the financial statements do not reflect liabilities which have become due but not actually paid and income which has become due but not actually received.
- (c) In our opinion, proper books of account as required by law have been kept by the St. Xavier's High School so far as it appears from our examination of those books.
- (d) The Balance Sheet, Receipt & Payment Account and the Income & Expenditure Account, dealt with by this Report are in agreement with the books of accounts.

For Patankar & Associates
Chartered Accountants
Firm's Registration No. 107628W

Shrikant V. Bile
Partner
Membership No. 035216

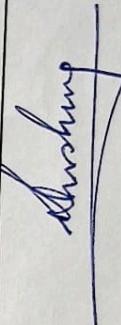
Place: Pune
Date: 28/08/2025
UDIN : 25035216BNFWBZ9834



THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

RECEIPT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To Opening Balances		By Expenditure in respect of Property		
Cash in Hand	0.00	Building Repairs		2093556.00
Central Bank of India Saving A/c No. 17189	2398381.10			
Central Bank of India Current A/c No. 8329	163088.62			
To Donation from The Poona Jesuit School Society	43575.52	By Educational Expenditure	8285076.00	
To School Fees Received	16764068.00	Salaries & Wages	500400.00	
To Savings Account Interest	163449.00	PF Management Contribution	84000.00	
To Salary Deductions	397800.00	PF Admin. Charges	128314.10	
PF Contribution	46100.00	CBSE Affiliation Expenses/Fees	199000.00	
Profession Tax		Stipend	1274923.92	
To TDS Deducted	51993.20	CBSE Exam Fees	7483.00	
To Transfer from Pre Primary	6500000.00	Travelling & Conveyance	27730.16	
		Electricity Charges	426203.00	
		Cleaning & Maintenance Expenses	25800.00	
		Leave Encashment	28834.00	
		Computer Expenses	420000.00	
		Principal Remuneration paid	27370.00	
		Annual Day Expenses	14125.00	
		Repairs & Maint.	2332.27	
		Bank Charges	11451591.45	
		By Capital Expenditure		
		Furniture & Equipments	816197.00	
		Computer & Software	583231.66	
		By Salary Deductions	1399428.66	
		PF Contribution	363600.00	
		Total C/f	26528455.44	15308176.11

MANAGER
 St. Xavier's School
 Shankarseth Road Gullekdi
 Pune - 411037



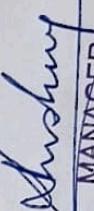

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Total B/f	26528455.44		By Transfer to Pre Primary Primary		Total B/f 15308176.11
			By Transfer to PCEA Head Office Account		1402982.00 884252.00
			By TDS Paid		2287234.00
			By Closing Balances		3000000.00
			Cash in Hand		
			Central Bank of India Saving A/c No. 17189	5347151.79	
			Central Bank of India Current A/c No. 83296	533900.34	
Total	26528455.44		Total	5881052.13	26528455.44

As per our report on even date
 For Patankar and Associates
 Chartered Accountants

Partner
 S.V.Bile
 Place: Pune
 Date: 28 AUG 2025

For St. Xavier's Pre-Primary School


 MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037



THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

	EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To	Expenditure in respect of Property Building Repairs		2093556.00	By	Donation from The Poona Jesuit School	43575.52
To	Depreciation On Movable Properties	306898.00	By	Society		16764068.00
To	Educational Expenditure	11451591.45	By	Schol Fees Received		163449.00
To	Transfer to PCEA Head Office Account	3000000.00	By	Savings Account Interest		6500000.00
To	Transfer to Pre Primary Primary	1402982.00 884252.00	2287234.00	Transfer from Pre Primary		
To	Surplus for the year		4331813.07			
	Total		23471092.52	Total		23471092.52

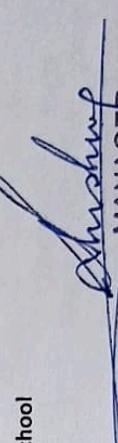
As per our report on even date
 For Patankar and Associates
 Chartered Accountants



Partner
 S. V. Bile
 Place: Pune
 Date:

28 AUG 2025




 MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037

ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 BALANCE SHEET AS ON 31.03.2025

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INCOME AND EXPENDITURE ACCOUNT			IMMOVABLE PROPERTIES		
Balance as per Last Balance Sheet	3356169.72	7687982.79	INVESTMENTS		Nil
Add : Surplus for the year	4331813.07		MOVABLE PROPERTIES (As per Schedule)		Nil
			CASH AND BANK BALANCES		1887230.66
			Cash in Hand	0.00	
OTHER LIABILITIES	46100.00	80300.00	Central Bank of India Saving A/c No. 17189	5347151.79	
Professional Tax Payable	34200.00		Central Bank of India Current A/c No. 83296	533900.34	5881052.13
PF Employee Cont. Payable			Total	Total	7768282.79
Total	7768282.79				

As per our report on even date
 For Patankar and Associates
 Chartered Accountants

Partner
 S.V. Bile
 Place: Pune
 Date: 28 AUG 2025



For St. Xavier's Pre-Primary School

MANAGER
 St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037

St. Xavier's School
 Shankarseth Road, Gultekdi
 Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION, PUNE
 ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037
 SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

	ASSET HEAD	RATE OF DEP	OPENING BALANCE	ADDITIONS	TOTAL	DEP.	CLOSING WDV
A	MOVABLE PROPERTIES						
1	Furniture & Equipments	10%	794700.00	816197.00	1610897.00	161090.00	1449807.00
2	Computer & Software	25%	0.00	583231.66	583231.66	145808.00	437423.66
	Total		794700.00	1399428.66	2194128.66	306898.00	1887230.66



Johnsingh
 MANAGER
 St. Xavier's School
 Shankarseth Road, Gullekdi
 Pune - 411037

THE POONA CATHOLIC EDUCATIONAL ASSOCIATION,

ST XAVIER'S HIGH SCHOOL, SHANKAR SETH ROAD, GULTEKDI, PUNE 411037.

Notes on Accounts for the year ended 31.3.2025

1) Significant Accounting Policies followed are as under:

A. METHOD OF ACCOUNTING:

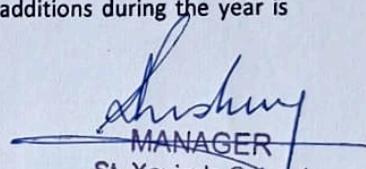
The financial statements are prepared by following Cash system of Accounting.

B. FIXED ASSETS:

Fixed Assets are carried at written down values.

C. DEPRECIATION:

Depreciation on Fixed assets is provided on written down value basis at the rates mentioned in schedule of movable and immovable properties. Depreciation on additions during the year is provided for full year.


~~Manager~~
St. Xavier's School
Shankarseth Road, Gultekdi
Pune - 411037

For Patankar and Associates,
Chartered Accountants
Firm Reg. No. 107628W

S.V.Bile
Partner
M.No. 35216
Place: Pune
Date:

28 AUG 2025

