

*Rao & Ashok*  
Chartered Accountants  
Registration No. 119932W

UNIT 111, 1ST FLOOR,  
HIREN LIGHT INDUSTRIAL PREMISES  
408, MOGHUL LANE, MAHIM, MUMBAI - 16.  
email id : raoashok2007@yahoo.co.in

ASHOK R. MELMANE  
KETAN MEGHANI  
ARVIND GUPTA

### AUDITORS' REPORT

To  
The Members of the  
**THE SOCIETY OF SISTERS OF ST. ANN, MUMBAI.**  
**UDIN NO. : 24030624BKAOGF1399**

- 1) We have examined the Balance Sheet of THE SOCIETY OF SISTERS OF ST. ANN, MUMBAI as at 31<sup>st</sup> March 2024 and the Income and Expenditure Account for the year ended on that date attached thereto. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 2) In our opinion, the Income and Expenditure Account and the Balance Sheet comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.
- 3) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- 4) In our opinion, the Society has kept proper books of account so far as appears from our examination of the books.
- 5) As required by Subsection (2) of Section 33 of The Maharashtra Public Trusts Act, and Rule 19 of the Bombay Public Trusts Rules, 1951, we enclose our report on the matters specified therein.

Subject to the above remarks:

In our opinion, the Balance Sheet and Income and Expenditure Account read together with the "Significant Accounting Policies" disclosed by the Society give a true and fair view of the assets and liabilities arising from cash transactions of the Society and the revenue collected and expenses paid during the year.

MUMBAI : 9<sup>th</sup> September 2024

TRUE COPY

*Shiv*  
PRINCIPAL

Mount St. Ann High School  
Talegaon-Dabhade,  
Pune - 410507.

For Rao & Ashok  
Chartered Accountants

*Arvind Gupta*

Partner.

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624



**THE SOCIETY OF SISTERS OF ST. ANN, MUMBAI**

12, Chimbai Road,  
Bandra (W),  
Mumbai - 400 050.

G. I. R. NO. TC/CH - 1853 - S (7)

12 (A) : AAATS1854NE20166 FROM A.Y. 2022-2023 TO A.Y. 2026-2027

PAN NO. : AAATS1854N

Date of Creation - 20.02.1980

Statement of Income for the year ended 31st March 2024.

Assessment year - 2024 - 2025

**INCOME :**

**Rs.**

Interest :	
As per Income & Expenditure Account	6,206,017
Add : F.D. Interest Difference	<u>67,151</u>
	6,273,168
Donation	948,796
Other Income Fees etc.	<u>130,641,858</u>
	137,863,822

**LESS : INCOME APPLIED:**

Rates & Taxes	667,071
Audit Fees	210,630
Educational Expenses	84,600,793
Medical Relief	1,000
Other Charitable objects	<u>79,575</u>
	85,559,069
Capital Assets Movable	6,915,406
Borwell	126,129
New Building at Talegaon WIP	<u>69,655,022</u>
	76,696,557
Less : Adjusted against Accumulation A.Y 2023-2024	<u>34,860,873</u> 41,835,684
	127,394,753
Add: Deemed Accumulation 11(1)(a) being 15% of Income or to the extent available	<u>10,469,069</u> 137,863,822

**NIL**

**Refund Due Rs. 546,523/-**

<b>T.D.S. :</b>	<b>Interest</b>		
State Bank of India	MUMS86188E	254,274	25,431
Bank of Maharashtra	PNEB00386B	248,648	24,868
Union Bank of India, Pune	PNUU08842B	3,080,560	308,056
Canara Bank	MUMC25980D	1,881,683	188,168
		<b><u>5,465,165</u></b>	<b><u>Refund Due</u></b>
			<b><u>546,523</u></b>

**Unutilised Accumulation :**

<b>F.Y.</b>	<b>A.Y.</b>	<b>Add</b>	<b>Add</b>	<b>Utilised</b>	<b>Balance</b>
31.03.2023	2023-2024	34,860,873	-	34,860,873	-
		<u>34,860,873</u>	-	<u>34,860,873</u>	-

**TRUE COPY**

*SA*  
**PRINCIPAL**  
Mount St. Ann High school  
Talegaon-Dabhade,  
Pune - 410507.

*Report of an auditor relating to accounts audited under sub-section (2) of Section 33 and 34  
of The Maharashtra Public Trust Act and Rule 19 of the Bombay Public Trust Rules 1951*

Registration No. : F - 6111 (Mum)

Name of the Public Trust : THE SOCIETY OF SISTERS OF ST. ANN, MUMBAI

For the year ending : 31st March 2024

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	... Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts	... Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	... Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	... Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	... Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him, did so and furnished the necessary information required by him:	... Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	... Nil
(h) The amounts of outstanding for more than one year and the amounts written off, if any :	... Please see General ... Remark No. 2 & 3
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-:	... Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	... Nil
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor :	... Please see General ... Remark No. 4
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust :	...
(m) Whether the budget has been filed in the form provided by rule 16A :	... Yes
(n) Whether the maximum and minimum number of the trustees is maintained :	... Yes
(o) Whether the meetings are held regularly as provided in such instruments:	... Yes
(p) Whether the minutes book of the proceedings of the meeting is maintained :	... Yes
(q) Whether any of the trustees has any interest in the investments of the trust :	... Nil
(r) Whether any of the trustees is debtor or creditor of the trust :	... No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	... Does not arise Please see General ... Remark No. 1
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	...



Contd. 2

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*Sinh*  
PRINCIPAL  
Mount St. Ann High school  
Talegaon-Dabhade,  
Pune - 410507.

ASHOK R. MELMANE  
KETAN MEGHANI  
ARVIND GUPTA

- 2 -

**General Remark :-**

- 1) The accounts submitted herewith is the consolidated statement of the following accounts .....
  - a) Mount St. Ann Convent School, Talegaon
    - i) St. Ann's Convent, Talegaon,
    - ii) Kaunjanjali Special School Account.
    - iii) Mount St. Ann's Institute of Education - Novitiate Account
    - iv) School Development Fund Account
    - v) School Tuition Fees Account
  - b) Bandra House Maintenance Account.
  - c) Foreign Contribution Account
  - d) Ajgaon Convent Account
  - e) St. Francis Xavier's School, Ajgaon
- 2) Advance for Land at Ajgaon Rs. 88,949 has remained unadjusted for several years.
- 3) The Society at the Governing Body Meeting held on 25.02.2024 passed the following resolution :
  - a) Amount of Fees dues from rejected Fees of Rs. 658,406 recoverable in 2021 shown in the Balance Sheet was collected as Arrears Fees in 2021-2022 & hence was not outstanding & hence should be written off.
  - b) Sundry Credit balance of St. Ann's, Raigarh Rs. 20,000 appearing from 1993-1994 is not payable as no claim has been received from them in the past 30 years & hence to be written back.

Accordingly the above two items have been w/off & w/back to the Income & Expenditure Account.

- 4) The Society has agreed to gift a piece of Land admeasuring approximate 7515 sq. metre to another Trust Maharashtra Carmelite Charitable Society. After obtaining the permission from the Charity Commissioner the Society gifted the same at the market value of Rs. 42,364,000. The stamp duty has been paid by the other Society.

*PRINCIPAL*  
Mount St. Ann High School  
Talegaon-Dabhade,  
Pune - 410507

The Society has filed the Change Report on 5<sup>th</sup> July 2024 & after the same is accepted by the Charity Commissioner, the cost of land gifted will be deleted from the Balance Sheet.

MUMBAI : 9<sup>th</sup> September 2024.



For Rao & Ashok  
Chartered Accountants  
*Ashok Melmane*  
Partner  
C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624

## THE SOCIETY OF SISTERS OF ST. ANN., MUMBAI.

Notes forming part of Accounts for the year ended 31<sup>st</sup> March 2024.

### SIGNIFICANT ACCOUNTING POLICIES.

#### 1. Method of Accounting :

The Accounts are done on Cash basis that is to say income and expenditure are accounted for on its actual receipt or payment and not as and when they earned or incurred. Donations to Specific funds are directly credited to the respective funds in the Balance Sheet.

#### 2. Fixed Assets :

Fixed Assets other than Land are disclosed at actual cost less accumulated depreciation. Value of Land is disclosed at actual cost.

#### 3. Provision for Taxation:

The Trust is registered u/s.12AA of Income Tax Act, 1961 and is therefore, entitled to claim exemption from tax u/s. 11 of the Act, hence provision for taxation is not made in accounts.

4. As clarified by the Institute of Chartered Accountants of India, New Delhi, accounting standards do not apply to the trusts as no part of the activity of such entity is commercial, industrial or business in nature. However for better presentation, the Trust has disclosed significant accounting policies.

#### 5. Depreciation :

Depreciation is charged on assets other than Land on written down value basis at the rates mentioned in the Schedule of Immovable & Movable Assets respectively.

#### 6. Foreign Currency Transactions :

Donations received in Foreign Currency are accounted for upon its realisation.

#### 7. Retirement Benefits :

The Retirement Benefits to Staff are accounted for in the year of payment.

MUMBAI : 9<sup>th</sup> September 2024.

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PRINCIPAL

Mount St. Ann High School  
Talegaon-Dabhade,  
Pune - 410507.

Information  
TRUSTEE

Emilia Sois  
THE SOCIETY OF  
SISTERS OF ST. ANN  
MUMBAI

*Rao & Ashok*  
 Chartered Accountants  
 Registration No. 119932W  
 ASHOK R. MELMANE

KETAN MEGHANI  
 ARVIND GUPTA

Statement of income liable to contribution for the year ended 31st March 2024

Name of Public Trust: THE SOCIETY OF SISTERS OF ST. ANN, MUMBAI.

SCHEDULE - IX C  
 (Vide Rule 32)

TEL: 6666 3042/43 FAX: 2447 4510  
 Unit 111, 1st Floor,  
 Hiren Light Industrial Premises,  
 408, Moghul Lane, Mahim - 16.

Registered No.: F - 6111 ( Mum )

PARTICULARS	Rs.
I. Income as shown in the Income & Expenditure Account (Schedule IX)	137,816,671.23
II. Items not chargeable to contribution under Section 58 and Rules 32:	
(i) Donations received from other Public Trusts and Dharmadas	84,600,792.89
(ii) Grants received from Government and Local authorities	6,915,406.00
(iii) Interest on sinking or Depreciation Fund	65,323,754.00
(iv) Amount spent for the purpose Secular education. ( As per Income & Expenditure Account )	156,839,952.89
Add : Capital Assets Movable Building Construction for Educational Purposes	
But Limited to Gross Annual Income	137,816,671.23
(v) Amount spent for the Purpose of Medical Relief	
(vi) Amount spent for the purpose of veterinary treatment of animals	
(vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire, or other nature calamity	
(viii) Deductions out of income from lands used for agricultural purposes:-	
a) Land Revenue and Local Fund Cess	
b) Rent payable to superior landlord	
c) Cost of production, if land are cultivated by trust	
(ix) deduction out of income from land use for non-agricultural purposes :-	
a) assessment cesses and other Government or Municipal taxes	
b) Ground rent payable to the superior landlord	
c) Insurance Premia	
d) Repairs at 10 per cent of gross rent of building	
e) Cost of collection at 4 per cent of gross rent of building let out	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	
(xi) Deductions on account of repairs in respects of building not rented and yielding no income, at 10 per cent of the estimated gross annual rent	
Gross Annual Income chargeable to contribution Rs.	NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

MUMBAI : 9th September 2024

Trust Address :  
 12, Chimbai Road,  
 Bandra, Mumbai.  
 GA

For Rao & Ashok,  
 Chartered Accountants



*Rao & Ashok*  
 Partner

C.A. ASHOK R. MELMANE  
 MEMBERSHIP NO : 30624

THE SOCIETY OF  
 SISTERS OF ST. ANN  
 MUMBAI

*Chitraleela*  
*Information*  
 TRUSTEE

**SCHEDULE - VIII**

[Vide Rule 17(1)]

Tel: 6666 3042/43 Fax 24474510  
 Unit 111, 1st Floor,  
 Hiren Light Industrial Premises  
 408, Moghul Lane, Mahim - 16.

Name of the Public Trust: THE SOCIETY OF SISTERS OF ST. ANN, MUMBAI.  
 Balance Sheet as at : 31ST MARCH 2024.

Registration No : F - 6111(Mum)

FUNDS & LIABILITIES	RS.	RS.	ASSETS	RS.	RS.
Trust Funds or Corpus:			Immovable Properties: (At Cost)		
Balance as per last Balance Sheet		22,004,338.50	Balance as per last Balance Sheet		
Other Earmarked Funds:			As per Schedule 'A' attached		
(Created under the provisions of the trust deed or Building Fund : As per last Balance Sheet	16,490,985.90		New Building at Talegaon - WIP:		53,557,881.00
Furniture Fund :			As per last Balance Sheet	4,90,880.00	
As per last Balance Sheet	137,700.00		Architect Fees -WIP School	1,965,880.00	
Scholarship Fund :			New Electric Connection	50,825.00	
As per last Balance	117,000.00		PermissionNagar Parishad Talegaon	4,421,444.00	
Welfare Fund :			Jr. College Building WIP:		
As per last Balance Sheet	19,200.00	19,172,885.90	As per last Balance Sheet	79,425,876.00	
Donation received for Other Societies :			For the year		
As per last Balance Sheet		368,207.37	High School Building-WIP School	65,323,754.00	
Deposits :			False Ceiling Expenses	814,644.00	
Security Deposit from Members:			Site Development	3,516,624.00	156,012,927.00
As per last Balance Sheet			Investments:		
Loans (Secured or Unsecured):			Note: The market value of the above investments is Rs.....		
From Trustees			Furniture & Equipments :		
Suspense Account - F.C. Account:			As per Schedule 'B' attached		12,304,557.17
As per last Balance sheet		750.00	Additions during the year		
Sundry Liabilities :			Less : Sales during the year		
For Expenses			Depreciation up to date		
For Advances			Loans(Secured or Unsecured): Good/doubtful:		NIL
For P F Payable			Loans Scholarships		
For Sundry Credit Balances			Other Loans		
Amount Due :			Advances Recoverable:		
To St. Ann's Raigad			To Trustees		
As per last Balance Sheet	10,000.00		To Employees		
Less : Write Off	20,000.00		To Contractors		
Advance Received towards Sale of Land:			To Lawyers		
As per last Balance Sheet			To Others		
Earliest Money - Contractor:			As per last Balance Sheet		
As per last Balance sheet		1,000,000.00	Advance given for Land (Ajaon)		88,949.00
P.F. to be Paid :			Deposits :		
As per last Balance Sheet	480,650.00		As per last Balance Sheet :		
Add : During the year	33,403.00		For Telephone	3,119.00	
	514,053.00		With B.M.C.	470.00	
Less : Refund for the year	263,553.00	250,530.00	With G.S.E.B.	1,035.00	
P.T. to be Paid :			Gas - Talegaon	3,750.00	
As per last Balance Sheet	32,535.00		Gas - House	1,450.00	
Add : During the year	1,400.00		With M.S.E.B. - Talegaon	10,100.00	
	33,935.00		With M.S.E.B.	3,000.00	
Less : Refund for the year	29,575.00	4,350.00	Security Deposit - Electricity	35,245.00	58,169.00
TDS to be Paid			TDS on Fixed Deposit:		
As per last Balance Sheet	68,463.00		As per last Balance Sheet	80.00	
Add : During the year	41.00		A.Y. 2022-2023	426,002.00	
	68,504.00		Less : Refund	426,002.00	NIL
Less : Refund for the year	63,011.00	5,493.00	A.Y. 2023-2024	408,070.00	
Retention Money			A.Y. 2024-2025	546,523.00	954,673.00
As per last Balance Sheet	2315,963.00		Suspense Account ( Extra Debit by Bank) ( Ajaon- High School):		
Add : During the year	1,984,061.00	4,150,024.00	As per last Balance sheet		270.00
Advance Received from Mario D'souza :			Rejected Fees to be Recoverable 2021		
For the year			As per last Balance sheet	658,406.00	
TDS on Contractor Payable :			Less : Write off	658,406.00	NIL
For the year			Mobilization Advance to Contractor 2022		
Income & Expenditure Account:			As per last Balance sheet	1,500,000.00	
As per last Balance Sheet	247,308,316.57		Less : Paid During the year	1,500,000.00	NIL
Add : Surplus for the year	43,362,823.34	290,671,159.91	Advance to For the Year		
<b>TOTAL RUPEES</b>		<b>339,436,158.68</b>	Salvaraj for Building	4,500,000.00	
			STP	2,075,000.00	6,575,000.00
			Income Outstanding:		
			Rent		NIL
			Interest		
			Other Income		
			Cash & Bank Balances:		
			As per Schedule 'C' attached		
			Income & Expenditure Account:		
			Balance as per last Balance Sheet		
			Add: Income for the year		
			Less: Deficit As per Income and		
			Expenditure Account		
			<b>TOTAL RUPEES</b>		<b>339,436,158.68</b>



As per our report of even date.

For Rao & Ashok,  
 Chartered Accountants.

*[Signature]*  
 C.A. ASHOK R. MELMANE  
 PARTNER  
 MEMBERSHIP NO : 30624

MUMBAI : 9th September 2024.  
 GA

Income Outstanding:  
 (If accounts are kept  
 on cash basis)

The above Balance Sheet  
 to the best of my/our belief  
 contains a true account of

Rent

of the Funds &

Interest

of the Property and Assets

Other Income

of the Trust.

Total Rs.:

*[Signature]*  
 THE SOCIETY OF  
 SISTERS OF ST. ANN  
 MUMBAI

TRUE COPY

*[Signature]*  
 PRINCIPAL  
 Mount St. Ann High school  
 Talegaon-Dabhade,  
 PUNE - 410507.

**Rao & Ashok**  
 Chartered Accountants  
 Registration No. 119932W  
 ASHOK R. MELMANE  
 KETAN MEHANI  
 ARVIND GUPTA

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 PRINCIPAL  
 Mount St. Ann High School  
 Talegaon-Dabhade  
 Pune - 410507.

**THE SOCIETY OF SISTERS OF ST. ANN, MUMBAI.**  
 REGD. NO. F-6111 (Mum)  
 SCHEDULE 'A'  
 SCHEDULE OF IMMOVABLE PROPERTIES FORMING PART OF  
 BALANCE SHEET AS AT 31ST MARCH 2024.

Unit 111, 1st Floor,  
 Hirun Light Industrial Premises,  
 408, Moghul Lane, Mahim,  
 Mumbai - 400 016.  
 EMAIL ID : raoashok2007@yahoo.co.in

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK As on 31.03.2024
	Cost as on 01.04.2023	Rs.	Additions	Total	Rate % 01.04.2023	Dep. Upto For the year Rs.	
<u>Land:</u>							
At Ajgaon	377,738.00	-		377,738.00	-	-	377,738.00
At Arambhada	122,880.00	-		122,880.00	-	-	122,880.00
At Talegaon	1,943,357.00	-		1,943,357.00	-	-	1,943,357.00
Flat:							
At New Delhi	2,763,916.00	-		2,763,916.00	10%	2,487,611.00	27,631.00
Buildings:							
Talegaon Convent	12,516,514.87	-		12,516,514.87	10%	11,380,339.87	113,618.00
Talegaon School	14,880,687.95	-		14,880,687.95	10%	13,432,419.95	144,827.00
Talegaon School ( New )	34,353,046.00	-		34,353,046.00	10%	23,572,697.00	1,078,035.00
Talegaon Special School	35,399,190.00	-		35,399,190.00	10%	22,882,647.00	1,251,654.00
School at Ajgaon	9,503,603.00	-		9,503,603.00	10%	8,401,374.00	110,223.00
Mithapur	2,006,564.00	-		2,006,564.00	10%	1,751,419.00	25,515.00
Well	75,791.00	-		75,791.00	10%	69,239.00	646.00
Borewell	91,799.00	-		217,928.00	10%	74,850.00	14,308.00
Borewell - Talegaon	62,805.00	-		62,805.00	10%	54,297.00	851.00
Basketball Court	264,949.00	-		264,949.00	10%	237,179.00	2,777.00
Compound Wall - Ajgaon	400,000.00	-		400,000.00	10%	303,410.00	9,659.00
Construction Talegaon :							
Compound wall	3,329,004.00	-		3,329,004.00	10%	1,618,143.00	171,086.00
Gobar Gas	54,930.00	-		54,930.00	10%	47,861.00	707.00
School Building at Ajgaon	33,676,394.00	-		33,676,394.00	10%	6,398,515.00	2,727,788.00
<b>TOTAL RUPEES :</b>	<b>151,823,078.82</b>	<b>126,129.00</b>		<b>151,949,207.82</b>		<b>92,712,001.82</b>	<b>5,679,325.00</b>

MUMBAI : 9th September 2024.

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For Rao & Ashok,  
 Chartered Accountants.

*Rao & Ashok*  
 Rao & Ashok

*C.A. ASHOK R. MELMANE*  
 C.A. ASHOK R. MELMANE



*True Copy*  
 THE SOCIETY OF  
 SISTERS OF ST. ANN  
 MUMBAI  
 TRUSTEE

THE SOCIETY OF SISTERS OF ST. ANN, M. A.I.  
REGD. NO. F-611 (Mum)  
SCHEDULE 'B'  
BALANCE SHEET AS AT 31ST MARCH 2024.

Unit 111, 1st Floor,  
Hiren Light Industrial Premises,  
408, Meghul Lane, Mahim,  
Mumbai - 400 016.  
EMAIL ID : raoashok2007@yahoo.co.in

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost as on 01.04.2023 Rs.	Additions Rs.	Total Rs.	Rate %	Dep. Upto 01.04.2023 Rs.	For the year Rs.	Total Rs.	As on 31.03.2024 Rs.
Furniture & Fixtures	9,682,159.95	2,496,200.00	12,178,359.95	15%	7,011,595.46	775,015.00	7,296,610.46	4,391,749.49
Computer	5,138,626.00	167,560.00	5,306,186.00	40%	4,894,428.00	164,703.00	5,059,131.00	247,055.00
Dispensary Equipment	50,353.50	-	50,353.50	15%	48,894.50	219.00	49,113.50	1,240.00
Laboratory Equipment	40,245.40	-	40,245.40	15%	39,019.40	184.00	39,203.40	1,042.00
Vehicles	4,014,713.00	114,798.00	4,129,511.00	15%	2,538,142.32	238,705.00	2,776,847.32	1,352,663.68
Pumps	208,072.00	-	208,072.00	15%	166,085.00	6,298.00	172,383.00	35,689.00
Typewriters	22,193.27	-	22,193.27	15%	21,563.27	255.00	21,658.27	535.00
Live Stock	18,638.00	-	18,638.00	10%	16,260.00	238.00	16,498.00	1,214.00
Library Books	385,175.13	-	385,175.13	15%	250,057.00	20,268.00	270,325.00	114,850.13
Sewing Machine	124,200.00	-	124,200.00	15%	116,288.00	1,187.00	117,475.00	6,725.00
Television	8,990.00	-	8,990.00	15%	8,719.00	41.00	8,760.00	230.00
Generator	1,587,610.00	-	1,587,610.00	15%	1,130,905.00	68,506.00	1,199,411.00	388,199.00
New Solar System	737,975.87	950,002.00	1,687,977.87	40%	737,797.00	380,072.00	1,117,869.00	570,08.87
Air Conditioner	134,263.00	-	134,263.00	15%	97,866.00	5,460.00	103,326.00	30,937.00
Xerox Machine	579,860.00	-	579,860.00	15%	469,621.00	16,536.00	486,157.00	93,703.00
Inverter	325,083.00	156,000.00	481,083.00	15%	274,894.00	30,928.00	305,822.00	175,261.00
Projector	724,712.00	-	724,712.00	15%	524,029.00	30,102.00	554,131.00	170,581.00
Electrical Equipment	1,915,900.00	1,625,238.00	3,541,138.00	15%	1,225,680.00	347,319.00	1,572,999.00	1,968,139.00
Open Stage	1,330,893.00	-	1,330,893.00	10%	1,079,694.00	25,120.00	1,104,814.00	226,079.00
Play Equipments	83,200.00	-	83,200.00	15%	76,024.00	1,091.00	77,115.00	6,185.00
Sound System & Music Equipments	156,547.00	-	156,547.00	15%	105,363.00	7,678.00	113,041.00	43,506.00
Syntax Tank	18,000.00	-	18,000.00	15%	15,824.00	326.00	16,150.00	1,850.00
Audio Visual	10,000.00	-	10,000.00	15%	8,327.00	251.00	8,578.00	1,422.00
CCTV	1,537,939.00	1,405,608.00	2,943,547.00	15%	909,622.00	305,089.00	1,214,711.00	1,728,836.00
Elevator	2,353,950.00	-	2,353,950.00	15%	1,599,328.00	113,193.00	1,712,521.00	641,429.00
Sport Equipments	263,943.00	-	263,943.00	15%	154,669.00	16,391.00	171,060.00	92,883.00
Attendance Machine	25,960.00	-	25,960.00	15%	12,408.00	2,033.00	14,441.00	11,519.00
<b>TOTAL RUPPEES:</b>	<b>31,479,302.12</b>	<b>38,394,708.12</b>	<b>23,533,102.95</b>		<b>2,557,048.00</b>	<b>26,090,150.95</b>	<b>12,304,552.17</b>	

MUMBAI : 9th September 2024

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TRUE COPY  
PRINCIPAL  
Mount St. Ann High School,  
Talgaon-Dabholade,  
Pune - 410507  
SISTER OF ST. ANN  
TRUSTEE  
THE SOCIETY OF  
SISTERS OF ST. ANN  
MUMBAI

For Rao & Ashok,  
Chartered Accountants.

Rao & Ashok  
Partners

C.A. ASHOK R. MELMAME

MEMBERSHIP NO.: 36624





Rao & Ashok

Chartered Accountants

Registration No. 119932W

ASHOK R. MELMANE

KETAN MEGHANI

ARVIND GUPTA

SCHEDULE - IX

[VIDE RULE 17(1)]

Unit 111, 1st Floor,  
Hiren Light Industrial Premises,  
408, Moghul Lane, Mahim,  
Mumbai - 400 016.

NAME OF THE PUBLIC TRUST : THE SOCIETY OF SISTER'S OF ST. ANN, MUMBAI.

Registration No. : F-6111(Mum)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024.

EXPENDITURE	RS	RS	INCOME	RS.	RS
To Expenditure in respect of Properties: Rates, Taxes, Cesses Repairs & Maintenance Claimed under Educational Exp. (by way of provision of adjustments)		667,071.00	(Accrued) By Rent ----- Realised  Accrued By Interest ----- (Realised)		NIL
To Other Expenses		NIL			NIL
To Establishment Expenses		NIL	On Securities		NIL
To Remuneration to Trustee		NIL	On Loans		NIL
To Remuneration (in the case of a math) to the head including his household expenditure, if any		NIL	On Savings Bank Account	780,315.00	
To Legal & Registration Charges			On Fixed Deposit	5,398,013.94	
To Professional Fees			Interest on TDS Refund of IT 2022-23	27,688.00	6,206,016.94
To Audit Fees	210,630.00		By Dividend		
To Contribution to P.T.A.F.		NIL			NIL
To Amount written off: (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items		NIL	By Donation & Collections : Local		948,796.00
To Miscellaneous Expenses		NIL	By Grants		NIL
To Written Off : Rejected Fees to be Recoverable 2021	658,406.00		By Income from other Sources (in details as far as possible)		
To Depreciation : Movable	2,557,048.00		Refund of Salary & Pension	3,869,031.00	
Immovable	5,679,325.00	8,236,373.00	School, Boarding & Other Fees	126,127,957.29	
To Amount transferred to Reserve or Specific Funds		NIL	Sale of Scrap	23,831.00	
To Expenditure on objects of the Trust (a) Religious : (b) Educational As per Annexure '1' attached	84,600,792.89		Farm Income	64,164.00	
(c) Medical Relief	1,000.00		Remuneration from CBSE Board	32,000.00	
(d) Relief of Poverty			Scholarship Fees Received	12,175.00	
(e) Other Charitable Objects : Donation & Charities	79,575.00	84,684,367.89	Contribution Received	12,700.00	
			Course Fees	500,000.00	
To Surplus Carried over to Balance Sheet		43,362,823.34	By Written Off - Sundry Credit Balance : St Ann's Raigad		130,641,858.29
TOTAL RUPEES		137,816,671.23	By Profit on Sale of Vehicle		
			By Transfer from Reserve		
			By Deficit carried over to Balance Sheet		



As per Our Report of even Date  
For Rao & Ashok,  
Chartered Accountants.

\* Strike off whichever is not applicable

MUMBAI : 9th September 2024

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*Emilia Soler*

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO. 30624

Partner

*Indrasabha*  
TRUSTEE  
THE SOCIETY OF  
SISTERS OF ST. ANN  
MUMBAI

*Emilia Soler*

*Sol*

*Sol*

*Rao & Ashok*  
 Chartered Accountants  
 Registration No. 119932W  
 ASHOK R. MELMANE  
 KETAN MEGHANI  
 ARVIND GUPTA

Unit 111, 1st Floor,  
 Hiren Light Industrial Premises,  
 408, Moghul Lane, Mahim,  
 Mumbai - 400 016.  
 EMAIL ID : raoashok2007@yahoo.co.in

SOCIETY OF SISTERS OF ST. ANN, BANDRA, MUMBAI

ANNEXURE 'T'

DETAILS OF EDUCATION EXPENSES FOR THE YEAR ENDED

31ST MARCH 2024

Educational Expenses of Schools at Ajaon & Talegaon :

	Rs.
Salaries	42,262,005.00
PF Management Contribution	588,349.00
Educational Expenses	4,759.00
Hygiene/Furnishing/Cleaning	244,468.00
Printing & Stationery	1,231,626.00
Travel & Conveyance	50,606.65
Repairs & Maintenance to :	
Ordinary	160,975.00
Computer Maintenance	75,097.00
Building Repairs	6,145,919.00
Compound Wall Maintenance	599,223.00
Electrical Repairs	712,930.00
Vehicle Maintenance	40,324.00
Generator Maintenance	37,427.00
AMC	73,858.00
Fire Extinguisher	20,532.00
Fast Tag	9,988.20
Parking Plot Maintenance	<u>12,925,100.00</u>
Bank Charges	20,801,373.20
Postage & Telephone	14,198.68
Electricity Charges	48,851.00
Water Charges	589,578.00
Library Books, Newspaper & Periodicals	72,066.00
Sports & Games Expenses	71,865.16
Function & Celebration	62,015.00
Teacher Day Expenses	624,202.00
Garden Expenses	64,500.00
Retreat & Seminar	25,490.00
Gift & Prizes	24,754.00
Vehicle Insurance	111,571.00
Fuel Expenses	22,865.49
CBSE Board Exam Expenses	21,140.00
CBSE Registration Fees	900.00
Refreshment	30,000.00
Scholarship Paid	18,189.00
Exam Expenses	16,682.00
Security Charges	13,100.00
Office Expenses	110,000.00
Science Lab Expenses	4,254.00
Subscription	44,491.00
Picnic Expenses	1,515.00
Software Expenses	14,830.00
PF Damages	438,817.00
TV Charges	51.00
Smart Class Expenses	2,376.00
Professional Charges	827,345.00
SSC Board Expenses	29,500.00
Interest on PF	1,500.00
Lab Expenses	121.00
Transportation Fees	1,428.00
Legal Expenses	360.00
NOC of Education Department	1,690.00
Interest on Late Payments	125,000.00
School Fees Concession	6,404.00
	<u>359,975.00</u>
	<u>68,984,811.18</u>

TRUE COPY  
 PRINCIPAL  
 Mount St. Ann High school  
 Talegaon-Dabhade,  
 Pune - 410507.

Contd. 2....

*Rao & Ashok*  
 Chartered Accountants  
 Registration No. 119932W  
 ASHOK R. MELMANE  
 KETAN MEGHANI  
 ARVIND GUPTA

Unit 111, 1st Floor,  
 Hiren Light Industrial Premises,  
 408, Moghul Lane, Mahim,  
 Mumbai - 400 016.  
 EMAIL ID : raoashok2007@yahoo.co.in

- 2 -

SOCIETY OF SISTERS OF ST. ANN, BANDRA, MUMBAI

ANNEXURE 'I'  
 DETAILS OF EDUCATION EXPENSES FOR THE YEAR ENDED  
 31ST MARCH 2024.

	B/F	68,984,811.18
<u>House Expenses :</u>		
Salaries	1,425,599.00	
Gratuity	234,148.00	
Bonus	28,000.00	
Food & Fuel	1,822,680.86	
Cooking Charges	204,000.00	
Medicines & Doctor Charges	1,315,688.00	
Hygiene/Furnishing/Cleaning	357,333.00	
Printing & Stationery	41,054.00	
Travel & Conveyance	271,107.76	
Educational Expenses	87,545.00	
Repairs & Maintenance to :		
Ordinary	260,595.00	
Computer Maintenance	33,536.00	
Electrical Repairs	147,359.00	
Building	5,697,414.00	
Compound Wall Maintenance	236,895.00	
Vehicle Maintenance	128,361.00	
AMC	52,610.00	
Cemetery Renovation	490,626.00	
Architect Fees	<u>56,000.00</u>	7,103,396.00
Volunteers Board & Upkeep	397,995.00	
Bank Charges	12,007.09	
Postage & Telephone	58,310.00	
Electricity Charges	400,759.00	
Water Charges	130,097.00	
Library Books, Newspaper & Periodicals	36,447.00	
Function & Celebration	70,737.00	
Retreat & Seminar	142,942.00	
Farm Expenses	44,702.00	
Gift & Prizes	22,992.00	
Vehicle Insurance	22,951.00	
Religious Expenses	10,913.00	
Documentation	1,760.00	
Pet Expenses	3,430.00	
Mess Expenses	92,810.00	
Kitchen Expenses	11,947.00	
Sister Personal Allowance	535,000.00	
Mass Stipend	600.00	
Funeral Expenses	13,400.00	
Chapel Expenses	1,050.00	
Home Appliances	6,912.00	
Garden Expenses	76,431.00	
Professional Charges	71,000.00	
Membership Fees	1,000.00	
Picnic	1,500.00	
Entertainment	7,700.00	
House Expenses	5,505.00	
Health & Hygiene	52,714.00	
Community Outing	710.00	
Exp towards the Formation	89,815.00	
Expenses for Documentation	5,180.00	
Legal Charges	400.00	
Property Expenses Documents	102,390.00	
Charitable Expenses	1,000.00	
Care Takers to Children	290,817.00	
Prayer Expenses	1,000.00	
Clothing & Sewing Items	507.00	
TOTAL RUPEES		<u>84,600,792.89</u>

TRUE COPY

*Rao & Ashok*  
 PRINCIPAL  
 Mount St. Ann High school  
 Talegaon-Dabhade,  
 Pune - 410507



MUMBAI : 9th September 2024.

*Errol R. Melsmane*  
 THE SOCIETY OF  
 SISTERS OF ST. ANN

For Rao & Ashok,  
 Chartered Accountants

*Errol R. Melsmane*  
 Partner

C.A. ASHOK R. MELMANE  
 MEMBERSHIP NO : 30624