

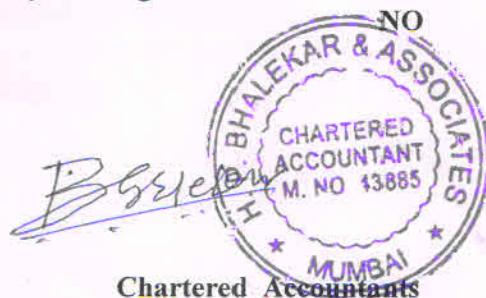
Report of an auditor relating to accounts audited  
Under sub-section (2) of section 33 & 34 and  
Rule 19 of the Bombay Public Trusts Act.

Registration No. : F - 25821

Name of the Public Trust : MALSHEJ NIKETAN'S MODERN ENGLISH SCHOOL  
For the year ending : 31<sup>ST</sup> MARCH, 2025

|   |      |
|---|------|
| (a) Whether account are maintained regularly and in accordance with the provisions of the Act and the rules ;   | YES  |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts;  | YES  |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;  | YES  |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;  | YES  |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;   | N.A. |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | YES  |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;  | N.A. |
| (h) The amounts of outstanding for more than one year and the amounts written off, if any;  | N.A. |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;  | N.A. |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 36, Section 35;   | N.A. |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;   | N.A. |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | N.A. |
| (m) Whether the budget has been filed in the form provided by rule 16 A;  | N.A. |
| (n) Whether the maximum and minimum number of the trustees is maintained;   | YES  |
| (o) Whether the meetings are held regularly as provided in such instrument;   | YES  |
| (p) Whether the minute books of the proceedings of the meeting is maintained;   | YES  |
| (q) Whether any of the trustees has any interest in the investment of the trust;  | YES  |
| (r) Whether any of the trustees is a debtor or creditor of the trust;   | N.A. |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;  | YES  |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.   |      |

DATE:31/08/2025



The Bombay Public Trusts Act, 1950  
SCHEDULE-IX C (Vide Rule 32)

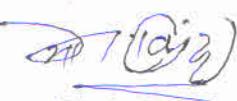
Statement of income liable to contribution for the year ending : 31<sup>ST</sup> MARCH, 2025  
Registration No. : F - 25821

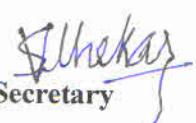
Name of Public Trust: MALSHEJ NIKETAN'S MODERN ENGLISH SCHOOL

Address: OLD MANEKLAL COMPOUND, BEHIND TELEPHONE EXCHANGE, L.B.S.MARG,  
GHATKOPAR (W), MUMBAI 400086.

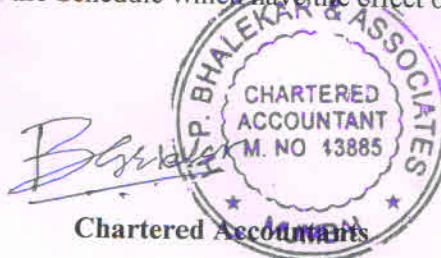
|  |  |  |                       |
|--|--|--|-----------------------|
| I. Income as shown in the Income and Expenditure Account (Schedule IX)   |  |  |                       |
| II. Items not chargeable to Contribution under Section 58 And Rules 32:  |  |  | <u>2,16,44,525.00</u> |
| (i) Donations received from other Public Trusts and Dharmadas. .. .. .. ..   |  |  |                       |
| (ii) Grants received from Government and Local authorities .. .. .. ..   |  |  |                       |
| (iii) Interest on Sinking or Depreciation Fund. .. .. .. ..  |  |  |                       |
| (iv) Amount spent for the purpose of secular education .. .. .. ..   |  |  |                       |
| (v) Amount spent for the purpose of medical relief. .. .. .. ..  |  |  |                       |
| (vi) Amount spent for the purpose of veterinary treatment of animals. .. .. .. ..  |  |  |                       |
| (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity. .. .. .. ..               |  |  |                       |
| (viii) Deduction out of income from lands used for agricultural purpose :- .. .. .. ..   |  |  |                       |
| (a) Land Revenue and Local Fund Cess .. .. .. ..   |  |  |                       |
| (b) Rent payable to superior landlord. .. .. .. ..   |  |  |                       |
| (c) Cost of production, if lands are cultivated by trust .. .. .. ..   |  |  |                       |
| (ix) Deductions out of income from lands used for non-agricultural purpose :- .. .. .. ..  |  |  |                       |
| (a) Assessment, cesses and other Government or Municipal Taxes .. .. .. ..   |  |  |                       |
| (b) Ground rent payable to the superior landlord .. .. .. ..   |  |  |                       |
| (c) Insurance premia .. .. .. ..   |  |  |                       |
| (d) Repairs at 10 per cent of gross rent of building .. .. .. ..   |  |  |                       |
| (e) Cost of collection at 4 per cent of gross rent of building let out .. .. .. ..   |  |  |                       |
| (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income. .. .. .. ..   |  |  |                       |
| (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent .. .. .. .. |  |  |                       |
| Gross Annual Income chargeable to contribution Rs.   |  |  | <u>2,16,44,525/-</u>  |

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

  
Chairman

  
Secretary

  
Treasurer



SCHEDULE - IX  
[Vide Rule 17(1)]

Registration No.: F - 25821

| Expenditure                                   | Amount                | Income                         | Amount                |
|---|-----------------------|--------------------------------|-----------------------|
| <b>Expenditure in respect of properties:-</b> |                       |                                | 1,11,07,370.00        |
| Rate, Taxes, Cesses                           |                       |                                | 1,05,00,000.00        |
| <b>Salary</b>                                 |                       |                                | 20,416.00             |
| Salary : Teaching                             | 1,30,34,700.00        | Tuition Fee - Regular Students | 6,890.00              |
| P. F Contribution - Trust                     | 3,16,120.00           | Tuition Fee - Tribal Students  |                       |
|   |                       | Int. On FD : SBI               |                       |
|   |                       | Other Income                   |                       |
|   |                       | Text Book( Refund )            |                       |
| <b>Establishment Exp.</b>                     |                       | Int. On FD : SBI               | 9,849.00              |
| Admin Charges - P. F.                         | 13,172.00             |                                |                       |
| Advertisement                                 | 86,850.00             |                                |                       |
| Annual Day Exp.                               | 3,82,795.00           |                                |                       |
| Bank Charges                                  | 3,106.00              |                                |                       |
| C. B. S. E. Exp                               | 50,000.00             |                                |                       |
| CBSE Reg. Exp                                 | 3,74,850.00           |                                |                       |
| Cleaning Exp                                  | 84,175.00             |                                |                       |
| Computer lab Exp                              | 30,160.00             |                                |                       |
| Colouring Exp                                 | 2,10,550.00           |                                |                       |
| Electricity Bill                              | 1,04,710.00           |                                |                       |
| Electricity Fitting Exp                       | 1,66,535.00           |                                |                       |
| Employees Insurance Exp. (P. F.)              | 13,188.00             |                                |                       |
| Elementary Exam                               | 15,800.00             |                                |                       |
| Festival Exp                                  | 2,14,609.00           |                                |                       |
| Guest Lecturer                                | 4,37,726.00           |                                |                       |
| Garden Exp.                                   | 6,390.00              |                                |                       |
| Labour charges                                | 1,29,200.00           |                                |                       |
| News Paper Bill Exp.                          | 4,052.00              |                                |                       |
| Office Exp                                    | 5,78,045.00           |                                |                       |
| Internet Charges                              | 14,700.00             |                                |                       |
| Postage & Courier                             | 1,800.00              |                                |                       |
| Printing & Stationery Exp.                    | 3,66,535.00           |                                |                       |
| Scout and Guide Exp.                          | 8,022.00              |                                |                       |
| Sports Exp.                                   | 1,12,137.00           |                                |                       |
| Interest on Amrit Lahari                      | 67,623.00             |                                |                       |
| Students Welfare Exp                          | 1,69,505.00           |                                |                       |
| Refund Fees                                   | 19,020.00             |                                |                       |
| Refreshment Exp.                              | 70,666.00             |                                |                       |
| Travelling exp                                | 56,347.00             |                                |                       |
| Transportation Charges Exp.                   | 7,500.00              |                                |                       |
| Yoga Taringing Exp.                           | 54,000.00             |                                |                       |
| Depreciation                                  | 3,60,160.00           |                                |                       |
| Fee Discount                                  | 7,87,865.00           |                                |                       |
| Repairing and Maintenance                     | 22,74,980.00          |                                |                       |
| Professional Tax                              | 77,900.00             |                                |                       |
| Leave in cash/rent                            | 50,038.00             |                                |                       |
| Uniform Exp                                   | 1,130.00              |                                |                       |
| Repairing of furniture                        | 1,63,740.00           |                                |                       |
| Educational Trip                              | 4,27,960.00           | 79,97,541.00                   |                       |
| Excess of income over Exp.                    |                       | 2,96,164.00                    |                       |
| <b>Total</b>                                  | <b>2,16,44,525.00</b> | <b>Total</b>                   | <b>2,16,44,525.00</b> |

As per our report of even date  
For H.P.BHALEKAR & ASSOCIATES  
Chartered Accountants

MALSHEJ NIKETAN

Date : 31.08.2025



CA H.P. Bhalekar

**Chairman**

**Secretary**

### Treasurer

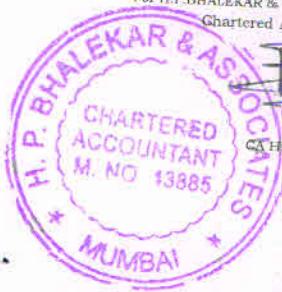
| Funds & Liabilities                   | Amount        | Property & Assets                        | Amount        |
|---------------------------------------|---------------|--|---------------|
| <b>Trust Funds or Corpus :-</b>       |               |  |               |
| Reserve and Surplus                   | 385,000.00    | <b>Land &amp; Building :</b>             | 13,546,467.00 |
| Trust Fund                            | 291,641.00    | Balance as per last Balance Sheet        | 13,546,467.00 |
| <b>Building Fund :</b>                |               | <b>Borewell</b>                          | 186,228.00    |
| Balance as per last Balance Sheet     | 16,042,415.00 | Balance as per last Balance Sheet        | 186,228.00    |
| <b>Deposits</b>                       |               | <b>Compound Wall</b>                     | 334,844.00    |
| Security deposit                      | 90,000.00     | Balance as per last Balance Sheet        | 334,844.00    |
| Tender deposit                        | 60,000.00     | Addition during year                     | 10,000.00     |
| <b>Sundry Creditors &amp; Advance</b> |               | <b>Pipe Line &amp; Motors</b>            | 175,300.00    |
| Modern Stationery A/c                 | 32,816.00     | Balance as per last Balance Sheet        | 175,300.00    |
| Contingent Liabilities                | 3,123,632.00  | <b>Library Books</b>                     | 407,614.00    |
| Advance Fee                           | 221,870.00    | Balance as per last Balance Sheet        | 61,142.00     |
| Mr. Auti Narhari                      | 3,319,700.00  | Less Depreciation                        | 346,472.00    |
|                                       | 6,698,018.00  | <b>Furniture &amp; Fixtures:</b>         |               |
|                                       |               | Balance as per last Balance Sheet        | 1,167,937.00  |
|                                       |               | Addition during year                     | 94,750.00     |
|                                       |               | <b>Equipments</b>                        | 1,262,687.00  |
|                                       |               | Balance as per last Balance Sheet        | 88,889.00     |
|                                       |               | Less : Depreciation 15%                  | 13,333.00     |
|                                       |               | <b>Computers</b>                         | 75,556.00     |
|                                       |               | Balance as per last Balance Sheet        | 69,323.00     |
|                                       |               | Less : Depreciation 40 %                 | 27,729.00     |
|                                       |               | <b>Laboratory</b>                        | 41,594.00     |
|                                       |               | Balance as per last Balance Sheet        | 240,539.00    |
|                                       |               | Addition during year                     | 6,890.00      |
|                                       |               | <b>E-Learning</b>                        | 247,429.00    |
|                                       |               | Balance as per last Balance Sheet        | 37,114.00     |
|                                       |               | Depreciation 15 %                        | 210,315.00    |
|                                       |               | <b>Water Purifier</b>                    | 60,231.00     |
|                                       |               | Balance as per last Balance Sheet        | 9,035.00      |
|                                       |               | Less : Depreciation 15 %                 | 51,196.00     |
|                                       |               | <b>FANS</b>                              | 12,603.00     |
|                                       |               | Balance as per last Balance Sheet        | 1,890.00      |
|                                       |               | Less : Depreciation 15 %                 | 10,713.00     |
|                                       |               | <b>INVERTER</b>                          | 15,098.00     |
|                                       |               | Balance as per last Balance Sheet        | 2,265.00      |
|                                       |               | Less : Depreciation 15 %                 | 12,833.00     |
|                                       |               | <b>X-Rox Machine</b>                     | 119,262.00    |
|                                       |               | Balance as per last Balance Sheet        | 17,889.00     |
|                                       |               | Addition during year                     | 101,373.00    |
|                                       |               | <b>C C TV camera</b>                     | 31,433.00     |
|                                       |               | Balance as per last Balance Sheet        | 4,715.00      |
|                                       |               | Less : Depreciation 15 %                 | 26,718.00     |
|                                       |               | <b>SMART TV</b>                          |               |
|                                       |               | Balance as per last Balance Sheet        |               |
|                                       |               | Less : Depreciation 15 %                 |               |
|                                       |               | <b>Printer</b>                           |               |
|                                       |               | Balance as per last Balance Sheet        |               |
|                                       |               | Less : Depreciation 15 %                 |               |
|                                       |               | <b>Teching Aids : Musical Instrument</b> |               |
|                                       |               | Balance as per last Balance Sheet        |               |
|                                       |               | Less : Depreciation 15 %                 |               |
|                                       |               | <b>Utensil</b>                           |               |
|                                       |               | Balance as per last Balance Sheet        |               |
|                                       |               | Less : Depreciation 15 %                 |               |
|                                       |               | <b>Refrigalator</b>                      |               |
|                                       |               | Balance as per last Balance Sheet        |               |
|                                       |               | Less : Depreciation 15 %                 |               |
|                                       |               | <b>Software GSMS</b>                     |               |
|                                       |               | Balance as per last Balance Sheet        |               |
|                                       |               | Less : Depreciation 15 %                 |               |
|                                       |               | <b>Current Assets</b>                    |               |
|                                       |               | SBI FD - CBSE                            | 24,602.00     |
|                                       |               | C.B.S.C. Affiliation                     | 3,690.00      |
|                                       |               | Other - Modern Trasport & MES            | 20,912.00     |
|                                       |               | Loan & Advance State Bank of India       |               |
|                                       |               | Int. On State Bank of India              |               |
|                                       |               | <b>Sundry Debtors</b>                    |               |
|                                       |               | RTE Students 2020-21                     | 544,000.00    |
|                                       |               | RTE Students 2021-22                     | 1,118,700.00  |
|                                       |               | RTE Students 2022-23                     | 622,893.00    |
|                                       |               | RTE Students 2023-24                     | 248,538.00    |
|                                       |               | Sundry Debtors                           | 670,049.00    |
|                                       |               | RTE Students 2024-25                     | 1,317,210.00  |
|                                       |               | <b>Cash &amp; Bank Balance</b>           |               |
|                                       |               | Cash in hand                             | 4,521,390.00  |

|       |               |                                   |              |               |
|-------|---------------|-----------------------------------|--------------|---------------|
|       |               | Bank of India - Belhe             | 71,591.55    |               |
|       |               | P.D.C.C. Bank 69                  | 4,901.00     |               |
|       |               | P.D.C.C. Bank 57                  | 5,880.00     |               |
|       |               | Mahangar Bank                     | 45,736.00    |               |
|       |               | Shraddh Bank - Belhe              | 266,765.00   |               |
|       |               | State Bank of India Alephata      | 71,663.00    | 466,537.00    |
| Total | 23,567,074.00 |                                   |              |               |
|       |               | Income and Exp. Account           |              |               |
|       |               | Balance as per last Balance Sheet | 1,407,813.00 |               |
|       |               | Less : Profit During the Year     | 296,165.00   | 1,111,648.00  |
|       |               | Total                             |              | 23,567,074.00 |

As per our report of even date  
For H.P.BHALEKAR & ASSOCIATES  
Chartered Accountants

The above Balance sheet to the best of my/our belief contains a true account  
of the Funds and Liabilities and of the Property and Assets.

Date : 31.08.2025



CA H.P. Bhailekar  
Proprietor

Chairman

Secretary

Treasurer

Bhailekar

T. Jaye

Bhailekar Gattakar R.V.