

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2023 - 2024

A.Y. 2024 - 2025

DR. D. Y. PATIL DNYANSHANTI
SCHOOL

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL DNYANSHANTI SCHOOL**, which comprises the Balance Sheet as at March 31, 2024, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



- 2 -

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

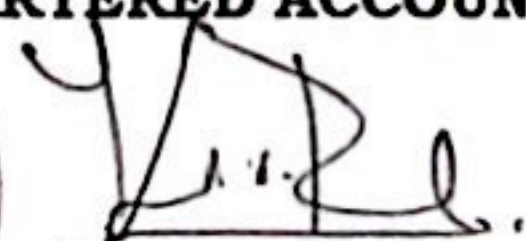
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 19.09.2024



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)

PARTNER
M. NO. 123680

UDIN : 24123680BKETRN7835

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL DNYANSHANTI SCHOOL
BALANCE SHEET AS AT : 31ST MARCH, 2024.

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2024 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2024 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		36,73,17,559.28
Add: Corpus Donations		...	Additions during the year		21,37,256.00
					36,94,54,815.28
			Less : Sales during the year		...
			Depreciation up to date		6,34,16,446.00
					30,60,38,369.28
Other Earmarked Fund:-			Furniture & Fixtures		
(Created under the provision of the trust deed or scheme or out of the Income)		...	Balance as per last Balance Sheet		4,44,20,866.00
Depreciation Fund		...	Additions during the year		27,19,996.00
Sinking Fund		...			4,71,40,862.00
Reserve Fund		...	Less : Sales during the year		11,21,664.00
Any other Fund		...	Depreciation up to date		83,68,009.00
- Development Fund		...			3,76,51,189.00
Loans (Secured or Unsecured):-			Other Fixed Assets		
From Trustees		...	Balance as per last Balance Sheet		5,44,40,570.00
From Other		...	Additions during the year		12,77,010.50
					5,57,17,580.50
			Less : Sales during the year		...
			Depreciation up to date		1,71,02,419.00
					3,86,15,161.50
Liabilities			Investments:-		...
For Expenses		...			...
For Advances	4	1,99,04,805.00	Loans (Secured or Unsecured) : Good / Doubtful		...
For Rent and Other Deposits		...	Loans Scholarships		...
Caution Money Deposit		23,56,000.68	Other Loans		...
For Sundry Credit Balances	5	1,53,398.20			...
			Advances:-		
Internal Transfer			To Trustees		...
Dr. D. Y. Patil Pratishthan Akurdi Pune Branch		37,28,42,108.65	To Employees (As per List)		...
			To Contractors		...
Income and Expenditure Account:-			To Lawyers		...
Balance as per Balance Sheet		2,39,88,584.42	To Others	6	35,30,308.48
Add : Surplus as per Income & Expenditure Account		3,03,15,818.90	Income Outstanding:-		
Less : Deficit as per Income & Expenditure Account		...	Rent		...
Less : Appropriation, if any		...	Interest	7	86,200.00
		5,43,04,403.32	Other Income		25,52,500.00
			- Fees Receivable from Students		...
			Cash and Bank Balances:-		
			(a) In Accounts with Banks	8	45,26,912.59
			In Fixed Deposit with Banks	9	5,65,60,000.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cash Balance with College Authorities		75.00
TOTAL ₹		44,95,60,715.85	TOTAL ₹		44,95,60,715.85

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL DNYANSHANTI SCHOOL


(Geeta Pillai)
Principal

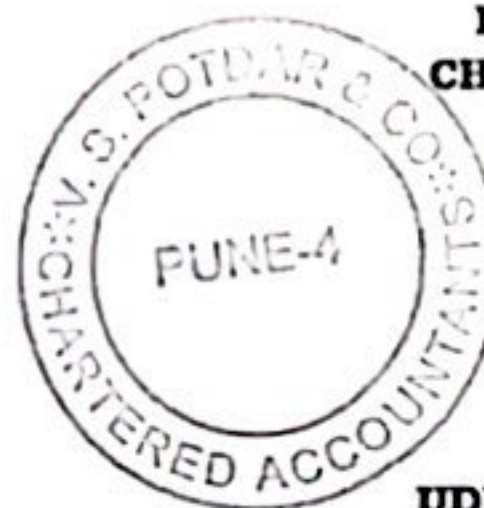

(B. H. Sharma)
Chief Finance Officer

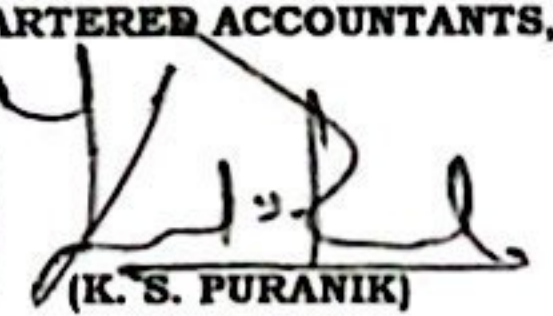

(RAAdm Amit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

DATE : 19.09.2024
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 24123680BKETRN7835

DATE : 19.09.2024
PLACE : PUNE

SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO.

: E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST

: DR. D. Y. PATIL DNYANSHANTI SCHOOL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON

: 31ST MARCH, 2024.

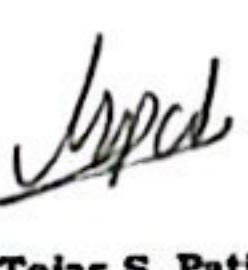
EXPENDITURE	SCH. NO.	AMOUNT 31.03.2024 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2024 ₹
To Expenditure in respect of properties			By Rent		...
Rates, taxes, cesses		23,62,670.00	(accrued)		
Repairs and maintenance	10	21,31,977.20	(realised)		
Salaries		...	By Interest		
Insurance		...	(accrued)		
Depreciation	1	3,00,39,369.00	(realised)		
(by way of provision or adjustments)			- On securities		...
<u>Other expenses</u>			- On loans		...
- House Keeping Expenses		...	- On bank account		...
To Establishment expenses	11	33,235.89	- On fixed deposit		15,96,104.00
To Remuneration to trustees		10,00,000.00	By Dividend		...
			By Donations in cash or kind		...
To Remuneration (in the case of a math)			By Grants		...
to the head of the math, including his		...	By <u>Income from other sources</u>		
house-hold expenditure, if any,		...	- Fees from Student		12,56,70,000.00
To Legal expenses		...	- Depreciation Reversal		1,12,166.00
To Audit fees		...			
To Contribution and fees		...	By Transfer from Reserve		...
To Amounts written off		...	By Deficit carried over to Balance Sheet		...
(a) Bad debts		...			
(b) Loan scholarships		...			
(c) Irrecoverable rents		...			
(d) Other items		1,39,266.00			
To Miscellaneous expenses		...			
To Depreciation	2 & 3	1,11,12,563.00			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust					
(a) Religious		...			
(b) Educational	12	5,02,43,370.01			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
To Surplus carried over to Balance Sheet		3,03,15,818.90			
TOTAL ₹		12,73,78,270.00	TOTAL ₹		12,73,78,270.00

DR. D. Y. PATIL DNYANSHANTI SCHOOL


(Geeta Pillai)
Principal


(B. H. Sharma)
Chief Finance Officer


(RAdm Amit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(KUNAL PURANIK)
PARTNER

M. NO.123680
UDIN : 24123680BKETRN7835

DATE : 19.09.2024
PLACE : PUNE

DATE : 19.09.2024
PLACE : PUNE

DR. D. Y. PATIL PRATISHTHAN'S
DR. D. Y. PATIL DNYANSHANTI SCHOOL, AKURDI, PUNE 411 044

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024.

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
To Opening Balance			
- Cash in hand	19,824.00		
- Punjab National Bank A/c No. 21741132001317	2,12,73,012.99		
To Amount received from students against-		By Fixed Assets purchased	4,13,713.00
- NEET Exam Fees expenses	4,325.00	Library Books	37,281.00
- Registration Fees	300.00	Office Equipments	94,400.00
- Caution Fees	1,56,000.00	Computer & Software	60,638.00
- Staff Insurance Staff share received	7.50	Furniture & Fixture	2,72,396.00
- Admission Cancellation Charges	6,44,000.00	Electrical Fittings	21,37,256.00
- Miscellaneous Receipts	4,45,862.00	Playground	
- Admission Fees	23,75,000.00		
- Admission Form Fees	46,000.00		
- Exam Fees	30,73,500.00		
- Lab Fees	30,13,500.00		
- Library Fees	30,73,500.00		
- Sports/Gym Fees	43,90,800.00		
- Term Fees	90,45,200.00		
- Tuition Fees	7,77,35,100.00		
- Advance Fees	1,94,66,805.00		
- Fees Receivable	14,45,500.00		
		By Tax Deducted at Source Paid	1,70,288.00
		By Profession Tax Paid	14,500.00
		By Employee Provident Fund Share Paid	9,000.00
		By Advance Fees Refunded to Students	4,11,500.00
		By Advance Given to Staff	5,51,094.00
To Advance given to parties received back	43,500.00	By Advance given to parties	
		- Aakar Contractors	6,570.00
		- A S Electronics	35,604.50
		- Cybernet IT Pvt Ltd	4,03,643.00
		- Daikin Airconditioning India Pvt Ltd	1,49,163.00
		- GJE Lustre Pvt Ltd	66,198.00
		- K 12 Techno Services Pvt Ltd	15,83,445.00
		- Karadi Path Education Company Pvt Ltd	9,45,300.00
		- Kayra Enterprises	1,34,500.00
		- Lightex Fire Safety	15,222.00
		- Nilanjan Sports	70,000.00
		- Ocean Gigabytes	7,965.00
		- PCI Pest Control Pvt Ltd	1,06,200.00
		- Pragati Printers Pvt Ltd	3,61,208.00
		- Punitham	4,769.00
		- Seva Pest Management Services Pvt Ltd	14,160.00
		- Shreeyash Woods	18,73,777.00
		- TATA Class Edge	14,91,511.00
		- Torrins Anthem Pvt Ltd	1,32,745.00
		- Vinayaka Magazines House Pvt Ltd	12,008.00
		- Edunext Technology Pvt Ltd	70,800.00
		- Sanskruti Agro Tourism	23,520.00
		- Vishwas Villa Resort	88,200.00
		By Reimbursement of Expenses to Staff	16,478.00
To Recovery of TDS Receivable	2,08,000.00	By TDS Recoverable	4,072.00
		By TDS on Fixed Deposit	1,51,299.00
To Fixed Deposits matured	4,90,00,000.00	By Amount invested in Fixed Deposits	9,55,00,000.00
To Interest on Fixed Deposit	15,13,013.00		
		By Repairs & Maintenance - Building & Hardware	14,57,204.00
		By Repairs & Maintenance - Furniture	48,096.00
		By Repairs & Maintenance - Computer	17,700.00
		By Repairs & Maintenance - Electricals	1,25,544.00
		By Repairs & Maintenance - Others	2,50,194.00
		By Property Tax Paid	23,62,670.00
		By Bank Interest, Commission & Charges	20,901.89
		By Professional Fees	1,12,000.00
		By Advertisement Expenses	4,48,608.00
		By Affiliation & Other Fees	70,000.00
		By Diesel & Petrol Expenses	1,04,908.00
		By Electricity Expenses	59,62,270.00
		By Entertainment & Staff Welfare	1,42,312.50
TOTAL C/F.	19,69,72,749.49	TOTAL C/F.	11,85,62,831.89



RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
TOTAL B/F.	19,69,72,749.49	TOTAL B/F.	11,85,62,831.89
		By Housekeeping Expenses	53,42,873.00
		By Laboratory Expenses	4,769.00
		By Student Welfare Expenses	55,60,634.00
		By Insurance	1,71,423.00
		By Membership and Subscription Expenses	6,78,825.00
		By News Paper, Periodicals & Journals	2,325.00
		By Office & Miscellaneous Expenses	40,114.01
		By Postage, Telephone & Internet	800.00
		By Security Charges	7,79,586.00
		By Printing & Stationary	7,41,477.00
		By Travelling & Conveyance	25,910.00
		By Website Domain Charges	5,280.00
		By Salary & Honorarium	2,65,91,845.00
		By Interest on TDS	10,462.00
		By Amount Paid to Dr. D. Y. Patil Pratishthan, Akurdi Campus Head Office	3,39,26,607.00
		By Closing Balance	75.00
		- Cash in hand	45,26,912.59
		- Punjab National Bank A/c No. 21741132001317	
TOTAL ₹	19,69,72,749.49	TOTAL ₹	19,69,72,749.49

DR. D. Y. PATIL DNYANSHANTI SCHOOL


(Geeta Pillai)
Principal


(B. H. Sharma)
Chief Finance Officer


(RAdm Amit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

DATE : 19.09.2024
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS




(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 24123680BKETRN7835

DATE : 19.09.2024
PLACE : PUNE

DR. D. Y. PATIL PRATISHTHAN'S
DR. D. Y. PATIL DNYANSHANTI SCHOOL
AKURDI, PUNE 411 044

SCHEDULE NO. 1 :
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION					CLOSING W.D.V.
		AS ON 01.04.2023 ₹	ADDITIONS		DELETIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2024 ₹	RATE %	UPTO 01.04.2023 ₹	FOR THE YEAR ₹	DELETIONS DURING THE YEAR ₹	UPTO 31.03.2024 ₹	AS ON 31.03.2024 ₹
			UPTO 30.09.2023 ₹	AFTER 30.09.2023 ₹								
1.	Building	33,37,70,771.28	...	...	...	33,37,70,771.28	10	3,33,77,077.00	3,00,39,369.00	...	6,34,16,446.00	27,03,54,325.28
2.	PlayGround	3,35,46,788.00	21,37,256.00	...	...	3,56,84,044.00		...	...	...	...	3,56,84,044.00
TOTAL ₹		36,73,17,559.28	21,37,256.00	...	...	36,94,54,815.28		3,33,77,077.00	3,00,39,369.00	...	6,34,16,446.00	30,60,38,369.28

SCHEDULE NO. 2 :
FURNITURE & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024.

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION					CLOSING W.D.V.
		AS ON 01.04.2023 ₹	ADDITIONS		DELETIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2024 ₹	RATE %	UPTO 01.04.2023 ₹	FOR THE YEAR ₹	DELETIONS DURING THE YEAR ₹	UPTO 31.03.2024 ₹	AS ON 31.03.2024 ₹
			UPTO 30.09.2023 ₹	AFTER 30.09.2023 ₹								
1.	Furniture & Fixture	4,44,20,866.00	60,638.00	26,59,358.00	11,21,664.00	4,60,19,198.00	10	44,44,452.00	40,35,723.00	1,12,166.00	83,68,009.00	3,76,51,189.00
TOTAL ₹		4,44,20,866.00	60,638.00	26,59,358.00	11,21,664.00	4,60,19,198.00		44,44,452.00	40,35,723.00	1,12,166.00	83,68,009.00	3,76,51,189.00

SCHEDULE NO. 3 :
OTHER ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024.

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION					CLOSING W.D.V.
		AS ON 01.04.2023 ₹	ADDITIONS		DELETIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2024 ₹	RATE %	UPTO 01.04.2023 ₹	FOR THE YEAR ₹	DELETIONS DURING THE YEAR ₹	UPTO 31.03.2024 ₹	AS ON 31.03.2024 ₹
			UPTO 30.09.2023 ₹	AFTER 30.09.2023 ₹								
1.	Computer & Software	13,61,766.00	...	4,98,043.00	...	18,59,809.00	40	10,28,233.00	2,33,022.00	...	12,61,255.00	5,98,554.00
2.	Library Books	1,58,560.00	4,25,721.00	...	...	5,84,281.00	40	1,13,489.00	1,88,317.00	...	3,01,806.00	2,82,475.00
3.	Office Equipments	33,79,096.00	37,281.00	7,965.00	...	34,24,342.00	15	8,98,411.00	3,78,292.00	...	12,76,703.00	21,47,639.00
4.	Electrical Fittings	2,42,55,393.00	2,76,730.50	31,270.00	...	2,45,63,393.50	15	36,38,309.00	31,36,417.00	...	67,74,726.00	1,77,88,667.50
5.	Air Conditioner	1,95,94,568.00	...	...	...	1,95,94,568.00	15	29,39,185.00	24,98,307.00	...	54,37,492.00	1,41,57,076.00
6.	Digital Board	56,91,187.00	...	...	...	56,91,187.00	15	14,07,952.00	6,42,485.00	...	20,50,437.00	36,40,750.00
TOTAL ₹		5,44,40,570.00	7,39,732.50	5,37,278.00	...	5,57,17,580.50		1,00,25,579.00	70,76,840.00	...	1,71,02,419.00	3,86,15,161.50



DR. D. Y PATIL PRATISHTHAN'S
DR. D. Y. PATIL DNYANSHANTI SCHOOL
AKURDI, PUNE 411 044

AMOUNT
31.03.2024
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITIES FOR ADVANCES

Fees Received in Advance from Students

1,99,04,805.00
TOTAL ₹ 1,99,04,805.00

SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES

Professional Tax Payable

Provident Fund A/c (Employee)

Tax Deducted at Source Payable

- U/s. 194 J

- U/s. 192 B

- U/s. 194 C

...
...
1,53,398.20
...
TOTAL ₹ 1,53,398.20

SCHEDULE NO. 6 : ADVANCE TO OTHERS

Security Deposit with MSEDCL

Advance to Suppliers -

- M/s. Prabha Info Solutions

- M/s. Skylark Solutions

-Shreeyash Woods

-Tata Class Edge

- Aakar Contractors

- Daikin Air conditioning India Pvt Ltd

- GJE Lustre Pvt Ltd

- Kharadi Path Education Company Pvt Ltd

-Kayra Enterprises

- Seva Pest management Services Pvt Ltd

- Torrins Anthem Pvt Ltd

Advance to Staff

TDS Recoverable

Provident fund Recoverable

Excess TDS paid

12,29,741.00
...
...
5,44,150.00
14,92,221.00
6,570.00
21,623.80
826.00
3,100.00
1,34,500.00
14,160.00
1,495.00
47,979.00
3,949.58
19,800.00
10,193.10
TOTAL ₹ 35,30,308.48

SCHEDULE NO. 7 : INTEREST INCOME OUTSTANDING

Fixed Deposit with Punjab National Bank

- Interest on Fixed Deposit A/c. No. 21743031007817

- Interest on Fixed Deposit A/c. No. 217410DP00002546

15,519.00
70,681.00
TOTAL ₹ 86,200.00

SCHEDULE NO. 8 : ACCOUNTS WITH BANKS

Punjab National Bank A/c. 21741132001317

45,26,912.59
TOTAL ₹ 45,26,912.59



AMOUNT
31.03.2024
₹

SCHEDULE NO. 9 : FIXED DEPOSIT WITH BANKS

Fixed Deposit with Punjab National Bank

- Fixed Deposit A/c. No. 014110R00001085	...
- Fixed Deposit A/c. No. 014110R00001748	1,00,00,000.00
- Fixed Deposit With PNB A/C No. 0217410DP00002546	15,00,000.00
- Fixed Deposit With PNB A/C No. 21743031007817	60,000.00
- Fixed Deposit A/c. No. 014110R00001720	1,00,00,000.00
- Fixed Deposit A/c. No. 014110R00002279	1,00,00,000.00
- Fixed Deposit A/c. No. 014110R00002376	1,00,00,000.00
- Fixed Deposit A/c. No. 014110R00002491	1,50,00,000.00
TOTAL ₹	<u>5,65,60,000.00</u>

SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 10 : REPAIRS & MAINTENANCE

Repairs & Maintenance - Building	15,13,976.00
Repairs & Maintenance - Furniture	48,096.00
Repairs & Maintenance - Other	3,99,699.20
Repairs & Maintenance - Computer	26,765.00
Repairs & Maintenance - Electricals	1,43,441.00
TOTAL ₹	<u>21,31,977.20</u>

SCHEDULE NO. 11 : ESTABLISHMENT EXPENSES

Bank Interest, Commission & Charges	20,901.89
Interest On Late Payment of TDS	12,334.00
TOTAL ₹	<u>33,235.89</u>

SCHEDULE NO. 12 : EXPENDITURE ON OBJECT OF THE TRUST
EDUCATIONAL EXPENDITURE

Advertising Expenses	4,48,608.00
Affiliation, Inspection & Registration Fees	70,000.00
Salary & Honorarium	2,55,87,757.50
Staff Welfares Expense	3,35,689.50
Printing & Stationery	11,21,813.00
Donation Expenses	20,000.00
NOC Charges	...
Electricity Expenses	59,62,270.00
Office & Miscellaneous Expenses	2,33,707.01
Newspaper, Periodicals and Subscription charges	5,593.00
Postage, Telephone & Internet	12,927.00
Software Expenses	4,01,643.00
Diesel & Petrol Expenses	1,24,908.00
Students welfare	89,67,540.00
Website Development Charges	5,280.00
Guest Expenses	...
Housekeeping Charges	53,42,873.00
Insurance Expense	1,71,423.00
Laboratory Expenses	9,538.00
Labour Charges	...
Professional fees	1,21,400.00
Travelling & Conveyance	54,862.00
Membership & Subscription Charges	3,48,982.00
Security Charges	8,86,731.00
Water Testing Charges	1,110.00
Garden Maintainance Expenses	8,715.00
TOTAL ₹	<u>5,02,43,370.01</u>



SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the School have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the School to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the School during the Financial Year as compared to the policies followed during the previous year.



2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The school has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The School does not have any other provisions for the retirement benefits to its employees.

4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR DR. D. Y. PATIL DNYANSHANTI SCHOOL


(Geeta Pillai)
Principal


(B. H. Sharma)
Chief Finance Officer


(RAdm Amit Vikram(Retd))
Campus Director


(Tejas S. Patil)
Trustee

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS




(K. S. PURANIK)
PARTNER

M. NO.: 123680
UDIN : 24123680BKETRN7835

DATE : 19.09.2024
PLACE : PUNE .

DATE : 19.09.2024
PLACE : PUNE