

**SIDDESHWAR SHIKSHAN SANSTHA**

**A2-401/402, Kingsway Society, B.T.Kawade Road,**

**Pune-411001**

**AUDIT REPORT**

**AND**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED  
MARCH 31, 2024**

**The Bombay Public Trust Act, 1950  
&  
Income Tax Act, 1961**

.....  
**YOGESH BHAGAT & COMPANY  
CHARTERED ACCOUNTANTS**



Mobile No.: +91 9850 812 789  
E-mail ID: cayogeshbhagat@gmail.com

**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**SCHEDULE IX [ Vido Rule - 32]**  
**Registration No. : F- 24173 (PUNE)**

**Statement of Income Liable to Contribution for the year ending : 31st March, 2024**  
**Name of the Trust : SIDDESHWAR SHIKSHAN SANSTHA**

Particulars	Amount Rs.
I. Income as shown in the Income and Expenditure Account [ Schedule : IX ]	1,99,10,143
II. Items not chargeable to contribution under Section 58 and Rule - 32 ;	
( I ) Donation received from other Public Trust & Dharmadas	-
( II ) Grants received from Government & Local authorities	-
( III ) Interest on Sinking or Deprecation Fund	-
( IV ) Amount spent for the purpose of secular education	3,47,70,530
( V ) Amount spent for the purpose of medical relief	-
( VI ) Amount spent for the purpose of veterinary treatment	-
( VII ) Expenditure incurred from Donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-
( VIII ) Deductions out of income from lands used for agricultural Purposes:	-
(a ) Land Revenue and Local Fund Cess	-
(b ) Rent payable to superior Landlord.	-
(c ) Cost of production, if Lands are cultivated by trust	-
( IX ) Deductions cut of income from Lands used for non agricultural purpose:	-
(a ) Assessment, cess and other Government or Municipal Taxes -	-
(b ) Ground rent payable to superior Landlord	-
(c ) Insurance Premium	-
(d ) Repairs at 10% of Gross rent of building	-
(e ) Cost of collection at 4 % of gross rent of building let out	-
( X ) Cost of collection of income or receipts from Securities, Stocks etc. at 1 % such income.	-
( XI ) Deductions on account of repairs in income, at 10% of the estimated gross annual rent.	-
<b>Gross Annual Income Chargeable to contribution</b>	<b>(1,48,60,387)</b>
Amount of Contribution computed at the rate fixed under the sub-section(1) of section 58 and payable.	-
Based on the Supreme court judgement wide Manu/SC/0532/1975-AIR 1975 S.C.846(1975), ISCC,509 (1975) 3 SCR -475, in which is adjudicated that the Charity commissioner can not collect 2% as cess/contribution if they have sufficient fund to meet their expenses.	
The Hon'ble Mumbai High Court has promulgated the historical decision against the collection of contribution by the Hon'ble Charity Commissioner, Maharashtra State, Mumbai. The Hon'ble Justice J.N.Patel and Hon'ble Justice Rekha Baldotani has debarred to collect the 2% administrative fund on Gross Receipt of the Trust.	
Hence, Gross Annual Income and Loss of the Trust of Rs.-14860386.96/- is exempt from Charge of Contribution.	

This is to certify that while claiming deductions admissible under the above schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deductions.

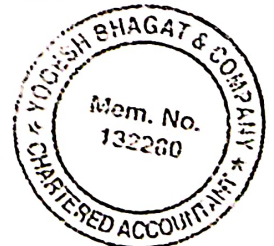
**Trust Address :**  
**A2-401/402, Kingsway Society**  
**B.T.Kawade Road,**  
**Pune-411001**

**For Yogesh Bhagat & Company**  
**Firm Registration No. 133270W**  
**Chartered Accountants**

**Yogesh Bhagat**  
**Proprietor**  
**Membership No. 132280**

**Date: 02 Sept. 2024**  
**Place: Pune**

**UDIN NO :- 24132280BKANBK1987**





**REPORT OF AN AUDITOR RELATING TO ACCOUNTS  
AUDITED UNDER SUB-SECTION 33 & 34 AND RULE  
19 OF THE BOMBAY PUBLIC TRUST ACT.**

Registration No. : F- 24173 (PUNE)  
Name of the Trust : SIDDESHWAR SHIKSHAN SANSTHA  
For the year ending : 31<sup>st</sup> March 2024

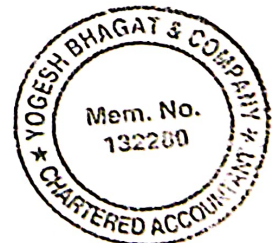
a)	Whether accounts are maintained regularly and in accordance with the provision of the act and the rules ;	YES
b)	Whether receipts and disbursements are properly and correctly shown in the accounts ;	YES
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e)	Whether a register of movable and immovable properties is properly maintained ,the changes therein are communicated from time to time with the regional office ,and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with;	YES
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g)	Whether any property or funds of the trust were applied for any object or any purpose other than object or purpose of the trust;	NO
h)	The amounts of outstanding for more than one year and the amounts written off ,if any ;	NO
i)	Whether tenders were invited for repairs of construction involving B1 expenditure exceeding Rs.5000/-;	Yes
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k)	Alienations ,if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
l)	All cases of irregular, illegal or improper expenditure ,of failure or omission to recover moneys or other property belonging to the public to the public trust or of loss or waste of money or other property thereof, and whether such expenditure ,failure ,omission, loss or waste was caused in consequence of breach of trust; misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No Such Cases Reported By Trustee
m)	Whether the budget has been filed in the form provided by rule16A;	YES
n)	Whether the maximum and minimum number of the trustees is maintained;	YES
o)	Whether the meetings are held regularly as provided in such instrument;	YES
p)	Whether the minute books of the proceedings of the meeting is maintained;	YES
q)	Whether any of the trustees has any interest in the investment of the trust;	NO
r)	Whether any of the trustee is a debtor or creditor of the trust;	NO
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	-
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner ;	-

For Yogesh Bhagat & Company  
Firm Registration No. 133270W  
Chartered Accountants

  
Yogesh Bhagat  
Proprietor  
Membership No. 132280

Date: 02 Sept. 2024  
Place: Pune

UDIN NO :- 24132280BKANBK1987



**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**Registration No. F- 24173 (PUNE)**  
**SCHEDULE : IX [Vide Rule 17 (1)]**  
**Name of the Trust : SIDDESHWAR SHIKSHAN SANSTHA**  
**Income & Expenditure Account for the year ended**

EXPENDITURE	31 March 2024	31 March 2023	INCOME	31 March 2024	31 March 2023
<u>To Expenditure in respect</u>					
Rates, Taxes, Cesses	-	-	By Rent <u>(accrued)</u> <u>(realised)</u>	-	-
Legal Fees	-	-			
Repairs & Maintenance	-	-	By Intrest <u>(accrued)</u> <u>(realised)</u>	53,417	8,720
Electical Expenses	-	-			
Salaries	-	-	On Securities	-	-
Depreciation ( by way of provisions of adjustments )	-	-	On Loan	-	-
<u>To Establishment Expenses</u>			On Bank Account	-	-
<u>To Remunaratlon &amp; Trustees</u>					
<u>To Remuneration</u> (in the case of a math) to the head of the math including his household expenditure ,if any )			By Dividend	-	-
<u>To Legal Expenses</u>	-	-	By Donation in cash or kind	12,20,000	7,20,000
<u>To Audit Fees</u>	-	-	By Grants	-	-
<u>To Contribution and Fees</u>	-	-	By Income from other sources (In details as per as possible)		
<u>To Amount Write off</u>			Tution Fees	1,31,20,375	28,40,426
a) Bad Debts	-	-	Annual Fees	42,50,000	7,16,000
b) Loan Scholerships	-	-	Form Fees Income	2,00,000	63,000
c) Incoverable Rates	-	-	Bus Fees	6,62,353	5,09,011
d) Other	-	-	RTE Fees Recd.	21,483	1,23,872
<u>To Miscellaneous Expenses</u>	-	-	Other Income	3,82,515	18,731
<u>To Deprication</u>	-	-	<u>By Transfer from Reserve</u>		
<u>To Amount Transfer to Reserve or specific Funds</u>			By deficit carried over to		
<u>To Remuneration to Trustee</u>	-	-	Balance Sheet	1,48,60,387	1,83,74,833
<u>To Expenditure on objects of the trust</u>					
(a) Religious	-	-			
(b) Educational (As per Schedule A)	3,47,70,530	2,33,74,593			
(c) Medical Relief	-	-			
(d) Relif of Poverty	-	-			
(e) Other Charitable Objects (Society Welfares ) & Donations to other Charitable Institutions	-	-			
<u>To Surplus carried over to Balance Sheet</u>	-	-			
Eramrked Fund 90%					
Income & Expenditure 10%					
<b>Total Rs.</b>	<b>3,47,70,530</b>	<b>2,33,74,593</b>	<b>Total Rs.</b>	<b>3,47,70,530</b>	<b>2,33,74,593</b>

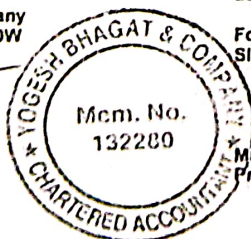
As per our report of even date

For Yogesh Bhagat & Company  
Firm Registration No. 133270W  
Chartered Accountants

Yogesh Bhagat  
Proprietor  
Membership No. 132280

Date: 02 Sept. 2024  
Place: Pune

UDIN NO :- 24132280BKANBK1987



The above Profit & Loss to the best of my belief contains a true  
accounts of the Income & Expenditure of the Trust.

For and on behalf of  
SIDDESHWAR SHIKSHAN SANSTHA

Mr. Sahebrao Bapusaheb Babar  
President

Mrs. Sarika Sagar Babar  
Vice President



**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**Registration No. F- 24173 (PUNE)**  
**SCHEDULE : VIII [Vide Rule 17 ( 1 )]**  
**Name of the Trust : SIDDESHWAR SHIKSHAN SANSTHA**  
**Balance Sheet as at**

FUNDS & LIABILITIES	31 March 2024	31 March 2023	PROPERTIES & ASSETS	31 March 2024	31 March 2023
<b>Trust's Funds or Corpus :</b>			<b>Immovable Properties: ( At Cost )</b>		
Balances as per last Balance Sheet	2,98,955	2,98,955	Balance as per last Balance Sheet	15,52,089	17,24,543
Adjusted during the year	-	-	Additions during the year	-	-
(Donations to corpus)			Less : Sales during the year	-	-
			Depreciation up to date	(1,55,209)	(1,72,454)
<b>Other Earmarked Funds :</b>			<b>Investment</b>		
(Created under the provision of			Note : The Market Value of		
the trust deed or scheme or			the above investment is		
out of the income)			Rs		
Depreciation Fund	-	-			
Sinking Fund	-	-			
Reserve Fund	-	-			
Other	10,09,591	10,09,591			
<b>Loans ( Secured or unsecured)</b>			<b>Loans ( Secured or Unsecured)</b>		
From Trustees	1,96,62,056	1,97,38,911	Good / Doubtful	-	-
From Others	4,93,92,107	13,27,477	Loan Scholarship	-	-
			Other Loans	-	-
<b>Liabilities</b>			<b>Furniture and Fixure &amp; Others</b>		
For Expenses	37,25,521	18,14,066	Balance as per	24,55,468	1,57,250
For Advance	1,06,32,180	25,04,606	Last Balance Sheet	29,29,674	25,42,350
For Rent and other deposits	-	-	Additional during the year	-	-
For Sundry Credit Balances	45,74,662	1,04,45,794	Less: Sales during the year	-	-
For Event Deposite	-	-	Depreciation up to date	(6,66,161)	(2,44,132)
<b>Income and Expenditure</b>			<b>Advance</b>		
<b>Account</b>			To Trustees	-	-
Balance as per	-	-	To Employees	-	-
Last Balance Sheet	-	-	To Contruction	-	-
Less: Appropriation if any	-	-	To Income Tax	-	-
Add: Surplus	-	-	To Other	18,04,584	89,630
As per Income and Expenditure			<b>Deposite</b>	73,18,704	73,18,704
Account			<b>Sundry Debtors</b>	2,08,000	1,47,650
Less : Deficit As per	-	-	<b>Buiding Development</b>	3,70,80,182	47,71,703
Income and Expenditure Account			<b>Income Outstanding</b>		
			Rent	-	-
			Intrest	-	-
			Other Income	-	-
			<b>Cash and Bank Balance</b>		
			a) In current Account	22,74,040	14,69,310
			b) In fixed Deposit account	-	-
			c) With the Trustees	-	-
			d) With the Manager	3,63,921	65,453
			<b>Income and Expenditure</b>		
			<b>Account</b>		
			Balance as per last Balance sheet	1,92,69,392	8,94,559
			Less: Appropriation if any	-	-
			Add. Deficit as per income and	1,48,60,387	1,83,74,833
			expenditure account		
			Less Surplus		
<b>Total</b>	<b>8,92,95,072</b>	<b>3,71,39,400</b>		<b>8,92,95,072</b>	<b>3,71,39,400</b>

As per our report of even date

The above Balance Sheet to the best of my belief contains a true  
accounts of the Funds & Liabilities & of the Property & Assets of the Trust.

For Yogesh Bhagat & Company  
Firm Registration No. 133270W  
Chartered Accountants

For and on behalf of  
SIDDESHWAR SHIKSHAN SANSTHA

Yogesh Bhagat  
Proprietor  
Membership No. 132280

Mem. No.  
132280

Mr. Sahebrao Bapusaheb Babar  
President

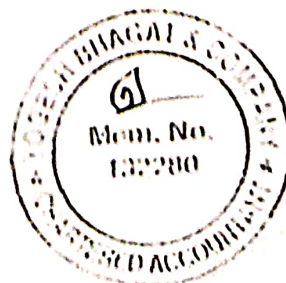
Mrs. Sarika Sagar Babar  
Vice President

Date: 02 Sept. 2024  
Place: Pune

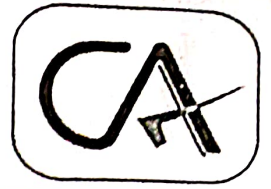
UDIN NO :- 24132280BKANBK1987

**SIDDHESHWAR SHIKSHAN SANSTHA**  
**BALANCE SHEET, INCOME & EXPENDITURE SCHEDULE**

<b>A - Expenditure on the Object of the Trust</b>	
<b>Particulars</b>	<b>Total 2023-24</b>
Depreciation	0,21,370
Rent Paid	1,35,00,008
Teacher Staff Salary	04,64,567
Staff Managment Fees	22,48,170
Advertisment Expenses	20,64,606
Books For Students Exp	18,47,751
Event Expneses	6,36,763
Printing & Stationery	6,04,980
Repair And Maintanance	5,06,865
Security Expenses	5,02,017
Petrol.Diesel & Cng Exp	4,94,199
Commission Exp	4,00,000
Electricity Expenses	3,22,266
Robotice Expenses	3,03,212
Travelling & Conveyance	2,61,138
Housekeeping Exp	2,60,724
Bus & Transport Exp	2,08,081
Programme & Function Exp	1,94,300
Office Expenses	1,16,832
Cleaning & Material Exp	94,573
Incentive Exp	89,000
Food Exp	77,712
Professional Fees	1,15,870
Water Expenses	62,675
Uniform Expenses	62,560
Garden Expenses	61,000
Interest Of Tds Exp	49,460
Insurance Exp	45,000
Office Expenses	42,851
Laboratory Exp	40,859
Rates & Taxes	40,009
Software Expenses	35,400
Office Equipments-le	33,619
Photography Expenses	30,550
Labour Expenses	25,085
Telephone & Internet Exp	17,602
Bank Charges	16,940
Membership & Subscription Exp	16,000
Student Welfare Exp	15,700
Postage And Courier Expenses	15,467
Internet Exp	14,435
Medical Expenses	9,655
<b>Total</b>	<b>3,47,70,530</b>







Date: 23/10/2024

To,  
The Joint-Charity Commissioner,  
Office of Charity Commissioner,  
Pune Region,  
Pune.

Sub : Donation and Corpus Fund Certificate (F.Y 2023-24)

Respected Sir,

With reference to above subject, I would like to confirm that the donation and Corpus Fund Amount Rs. 12,20,000.00/- during the year mentioned in Income & Expenditure account General public donation received by the Siddeshwar Shikshan Sanstha in cash and / or Cheque, we have verified the related transactions for the same.

Thanking you in anticipation,

Date- 23/10/2024

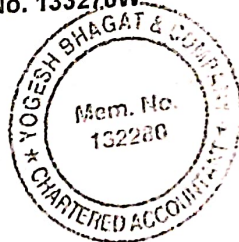
Place-Pune.

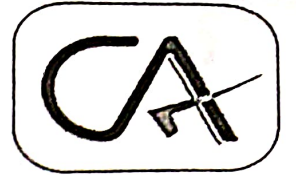
FOR YOGESH BHAGAT & COMPANY  
I.C.A.I Firm Registration No. 133270W  
Chartered Accountants

Yogesh Bhagat  
Proprietor

Membership No. 132280

ICAI UDIN:- 24132280BKANFZ8353





**SCHEDULE IX – D**  
(SEE RULE 19(2A))

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of Section 34 of the Maharashtra Public Trust Act.

Name of the Trust:-

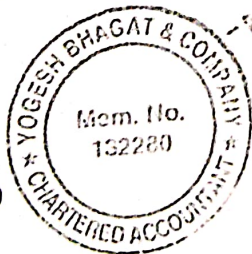
Trust Regn No: F- 24173 (PUNE)

SIDDHESHWAR SHIKSHAN SANSTHA

Sr.No	Particulars	Details	
1	PAN No. Of Trust	AAITS4279H	
	Registration No. With date of registration under Sec 12AA of Income Tax Act 1961(43 of 1961)	N/A	
3	Acknowledgement No. With date	Sr.No.	Acknowledgement No.
	of filing of the Return of Income	(i)	910823010110122
	for earlier Three Years	(ii)	470717240301023
		(iii)	537203191290924
4	PAN No. of all Trustees	Sr.No.	Name of Trustee
		(i)	Mr. Sahebrao Bapusaheb Babar
		(ii)	Mrs. Sarika Sagar Babar
		(iii)	Mr. Shripad Vitthal Babar
		(iv)	Mr. Prakash Vishwasrao Patil
		(v)	Mr. Pruthviraj Prataprao Hande
		(vi)	Mr. Sagar Sahebrao Babar
		(vii)	Mr. Hrushikesh Vijay Bhide
		(viii)	Mr. Ajay Abhay Mutha
			Financial Year
			2021-2022
			2022-2023
			2023-2024
			PAN NO.
			AAYPB2396J
			AJZPK6921G
			AQUPB6959M
			ABAPP1863B
			AAWPH6268B
			AIRPB2541E
			AGIPB5765F
			AHUPM3818P

FOR YOGESH BHAGAT & COMPANY  
I.C.A.I Firm Registration No. 133270W  
Chartered Accountants

Yogesh Bhagat  
Proprietor  
Membership No. 132280  
Date : 23/10/2024  
Place : Pune  
ICAI UDIN:- 24132280BKANGA4441



Office No. 301, Third Floor, G.T.Arcade,  
Near B. T. Kawade Road Bridge, Uday Baug,  
Ghorpadi Goan, Pune. Maharashtra - 411 001

+91 96 2345 0104  
+91 9850 812 789  
cayogeshbhagat@gmail.com