

## Annual Fees Structure for Day Scholars Grade I to XII (Year 2023-24)

Figures in INR

Grade	Tuition Fees	Mess Charges (optional)	Transport Charges (optional)		
			Within 10 kms	Within 20 kms	20 kms & above
Grade I or Grade II	2,83,000	53,000	63,000	74,000	88,000
Grade III or Grade IV	3,03,000	53,000			
Grade V or Grade VI	3,25,000	55,000			
Grade VII or Grade VIII	3,41,000	55,000			
Grade IX or Grade X	3,85,000	55,000			
Grade XI or Grade XII	5,09,000	55,000			

**For New Admissions the One Time Non-Refundable Registration and Admission will be applicable:**

- **Registration Fees: INR 11,000/-**
- **Admission Fees: INR 30,000/-**

**Note:**

- **A Personal Imprest Amount of INR 75,000/- to be applicable to students of all Grades (refer for details pt. No.2 of Fees Policy)**
- **An Examination Fees will be applicable for Grade-X & Grade-XII, INR 55,000/- & INR 70,000/- respectively.**

**\* Mess and Transport are optional (Applicable fees to be deposited in the Imprest Fees Account)**

**\*\* Mess charges includes : Mid-Day Snacks, Lunch and Evening Snacks.**

**Payment Options:** There are Two options available for payment of Annual Tuition Fees.

**Option I: Advance Yearly:** This carries a **5% rebate** on Tuition Fees only. To be paid on or before 1<sup>st</sup> June 2023.

**Option II: Two Equal Installments** on Tuition Fees only. Though the Mess and Transport fees to be duly paid fully in one installment.

**1<sup>st</sup> Installment: on or before 1<sup>st</sup> June 2023**

**2<sup>nd</sup> Installment : on or before 1<sup>st</sup> November 2023**

**Mode of Payment:** Cheque / DD / NEFT / RTGS / Wire Transfer / Online Payment (**No CASH acceptable**).

**Bank details for Cheque / DD / RTGS / Wire Transfer**

<b>ANNUAL TUITION FEE / ONE TIME ADMISSION FEE:</b> <b>To be deposited in</b> Axis Bank Ltd Branch : Mayur Colony, Kothrud MAEER's MIT Vishwashanti Gurukul Loni Saving A/c No. : 918010049983132 IFSC Code : UTIB0000104 Swift Code : 411211004 (For transfer from Abroad)	<b>IMPREST FEE:</b> <b>To be deposited in</b> Bank of India Branch : Rajbaug, Loni Kalbhor MIT Vishwashanti Gurukul Imprest Saving A/c No. : 062510210000008 IFSC Code : BKID0000625 Swift Code : BKIDINBBPMB (For transfer from Abroad)
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**OR**

Parents may contact the Fee Financing organization i.e. GrayQuest on [www.grayquest.com/signup](http://www.grayquest.com/signup) or contact : +91 9075656992 / 7987048103.

**Note:**

Kindly send us scanned copy of the payment deposit slip / transfer details along with Students name, Grade & City to – [fees@mitgurukul.com](mailto:fees@mitgurukul.com)

**Payment Procedure:** For details kindly contact Student Section Department on +91 20 67560100 ext-115/ +91-9604029199.

Other terms & conditions applicable as per VGS Fees Policy.

## **Fees Policy (Day Scholar)**

### **1. Annual Fees:**

- The Annual Fees covers Tuition Fees, and if opted Mess and Transport Fees.

### **2. Personal Imprest Amount:**

- A Contingency Account is maintained for all Students, which is like a current account which covers Uniform, Text Books, Note Books, Stationery, Field trips, Weekly Activity, Personal requirements, External Examination Fees, Medical Checkup, First Aid and Medicines, Photocopy, Telephone/Fax, Postage, Refreshment during outing, Material cost during participation in activities etc.
- A detailed statement of Imprest Account will be provided to the parents quarterly.
- Any CAS related activities and CAS excursion expenses will be additional.
- All VGS students are covered under Group Medclaim Insurance policy. Premium paid for the said Medclaim Policy will be deducted from Student Imprest account.
- Excursion International/Domestic will be additional.

### **3. Late Fee:**

- Payment arriving after expiry of Pay by Date (mentioned in payment options) shall attract late fee payment penalty of INR 100/- per day.

### **4. Status Change:**

- Post approval, for change of status from Day to Residential, One Time Admission fees will be applicable. The respective term's Tuition, Boarding, Mess and Imprest fees will be applicable.
- Post approval, for change of status from Residential to Day, One Time Admission fees will be nonrefundable. The respective term's Tuition fees, Mess and Imprest fees will be applicable. Change in fees will be from the next term.

### **5. Refund/Withdrawals:**

- Transfer/Withdrawals should be advised by 31<sup>st</sup> October 2023 for the end of 1<sup>st</sup> term withdrawals or 31<sup>st</sup> March 2024 for end of year withdrawals, failing which the following Term's fee (equivalent to the installments) shall be charged in lieu of insufficient notice.
- In case of withdrawal within stipulated time as mentioned above, balance Mess and Transport fees (if opted) applicable for the next term will be refunded.
- In the event of withdrawal without notice, the Tuition Fees, Imprest fee, Mess and Transport fees (if opted), will not be refunded.
- In the event of withdrawal without notice, the pending Tuition Fees, Imprest fee, Mess and Transport fees (if opted), is to be paid for processing of School Leaving Certificate.
- Any Instrument/Equipment/Gadget or Uniform, Books and Stationary purchased from/through the school cannot be returned.
- In case the withdrawal happens without the Student joining the School (within a month of admission date), being satisfied of valid and strong reasons for the same, the School will refund after deducting 10% on the total applicable fees (Tuition fees and Mess & Transport Fees if opted) for the respective grade as administrative charges. The school management decision will be final and binding on this.
- All refund shall be processed within 90 days after completion of admission withdrawal process.

### **6. Bank Charges :**

- All bank charges pertaining to inward/outward remittance of school fee, if any, shall be debited to students imprest account.
- In the event of return of cheque / Draft, a sum of INR 1,000/- besides the bank charges shall be debited to the students imprest account.

### **7. School reserves the right to revise/amend the fee Structure.**

### **8. Legal disputes, if any, shall be settled only in the courts having their jurisdiction in Pune.**

One Time Fees (Non Refundable)	Registration Fees	Admission Fees
	11,000	60,000

Grade	Tuition Fees	Imprest Fees	Total	Mess Fees (Optional)	Grand Total
Grade I or Grade II	3,05,000	75,000	3,80,000	53,000	4,33,000
Grade III or Grade IV	3,27,000	75,000	4,02,000	53,000	4,55,000
Grade V or Grade VI	3,51,000	75,000	4,26,000	55,000	4,81,000
Grade VII or Grade VIII	3,68,000	75,000	4,43,000	55,000	4,98,000
Grade IX or Grade X	4,15,500	75,000	4,90,500	55,000	5,45,500
Grade XI or Grade XII	5,49,500	75,000	6,24,500	55,000	6,79,500

**Note:**

An examination fees will be applicable for grade-X & grade-XII respectively

**Payment option :** There are two options available for payment of annual tuition fees.

**Option I :** Advance yearly : This carries a **5% rebate** on tuition fees only to be paid on or before 15<sup>th</sup> may 2024.

**Option II: Two equal installments** on tuition fees only, though the mess / transport & imprest fees to be duly paid fully on or before 15th may 2024.

<b>Option II :</b> Two equal installments (tuition & boarding fees)
I <sup>st</sup> Installment : Within 10 days of admission registration
II <sup>nd</sup> Installment : on or before 1 <sup>st</sup> November 2024

**Sibling concession :** Existing parent applying for sibling (student of same parents) admission will get 10% rebate per annum on tuition fees of sibling grade level fees for the particular academic year. (\* refer sibling policy)

**Modes of Payment :** Cheque / DD / RTGS / Wire Transfer / Online payment.

**Bank details for Cheque / DD / RTGS / Wire Transfer**

**IMPREST FEE :**

<b>Bank Name :</b> Bank of India
<b>Branch :</b> Rajbaug, Loni Kalbhor
<b>Payment towards :</b> MIT Vishwashanti Gurukul Imprest
<b>Saving A/c No. :</b> 062510210000008
<b>IFSC Code :</b> BKID0000625
<b>Swift Code :</b> BKIDINBBPMB (For transfer from Abroad)



Parents may contact the fee financing organization i.e. Grayquest on [www.grayquest.com/signup](http://www.grayquest.com/signup) or contact: +91 9075656992 / 7987048103.

**Note:**

The grade specific fee structure remains unchanged for the upcoming academic year 2024-2025.

Kindly send us scanned copy of the payment deposit slip / transfer details along with students name, grade & city to – [admissions@mitgurukul.com](mailto:admissions@mitgurukul.com)

**Payment procedure :** For details kindly contact admission department on 07897894804 (toll free).

Other terms & conditions applicable as per VGS fee policy

## **Fees Policy (Day Scholar)**

### **1. Personal Imprest Amount:**

- A contingency account is maintained for all students, which is like a current account which covers uniform, text books, note books, stationery, field trips, weekly activity, personal requirements, external examination fees, medical checkup, first aid and medicines, photocopy, telephone/fax, postage, refreshment during outing, material cost during participation in activities etc
- A detailed statement of imprest account will be provided to the parents quarterly.
- Any CAS related activities and CAS excursion expenses will be additional.
- All VGS students are covered under group mediclaim insurance policy. premium paid for the said mediclaim policy will be deducted from student imprest account.
- Excursion international/domestic will be additional.

### **2. Late Fee:**

- Payment arriving after expiry of pay by date (mentioned in payment options) shall attract late fee payment penalty of INR 100/- per day.

### **3. Status Change:**

- Post approval, for change of status from day to residential, one time admission fees will be applicable. the respective term's tuition, boarding, mess / transport and imprest fees will be applicable.
- Post approval, for change of status from residential to day, one time admission fees will be non-refundable. the respective term's tuition fees, mess / transport and imprest fees will be applicable. change in fees will be from the next term.

### **4. Refund/Withdrawals:**

- Transfer/withdrawals should be advised by 31<sup>st</sup> october for the end of 1<sup>st</sup> term withdrawals or 31<sup>st</sup> january for end of year withdrawals, failing which the following term's fee (equivalent to the installments) shall be charged in lieu of insufficient notice ( please refer admission policy ).
- In case of withdrawal within stipulated time as mentioned above, balance mess and transport fees (if opted) applicable for the next term will be refunded.
- In the event of withdrawal without notice, the tuition fees, imprest fee, mess and transport fees (if opted), will not be refunded.
- In the event of withdrawal without notice, the pending tuition fees, imprest fee, mess and transport fees (if opted), is to be paid for processing of school leaving certificate.
- Any instrument/equipment/gadget or uniform, books and stationery purchased from/through the school cannot be returned.
- In case of new admission, parent inform school by 31st may that they are not willing to continue, being satisfied of valid and strong reasons for the same, the school will refund after deducting 10% on the total applicable fees (tuition fees and mess & transport fees if opted) for the respective grade as administrative charges. the school management decision will be final and binding on this.
- All refund shall be processed within 120 days after completion of admission withdrawal process.

### **5. Bank Charges :**

- All bank charges pertaining to inward/outward remittance of school fee, if any, shall be debited to students imprest account.
- In the event of return of cheque / draft, a sum of inr 1,000/- besides the bank charges shall be debited to the students imprest account.

### **6. School reserves the right to revise/amend the fee structure.**

### **7. Legal disputes, if any, shall be settled only in the courts having their jurisdiction in pune.**





**Annual Fees Structure for Day Scholars**  
Grade I to XII (Year 2025-26)

Figures in INR

Grade	Tuition Fees	Imprest	Mess Charges (optional)	Transport Charges (optional)		
				Within 10 kms	Within 20 kms	20 kms & above
Grade I or Grade II	3,29,400	81,000	57,240	63,000	74,000	88,000
Grade III or Grade IV	3,53,160	81,000	57,240			
Grade V or Grade VI	3,79,080	81,000	59,400			
Grade VII or Grade VIII	3,97,440	81,000	59,400			
Grade IX or Grade X	4,48,740	81,000	59,400			
Grade XI or Grade XII	5,93,460	81,000	59,400			

**Note:**

- An Examination Fees will be applicable for Grade-X & Grade-XII, INR 55,000/- & INR 70,000/- respectively.

\* Mess and Transport are optional (Applicable fees to be deposited in the Imprest Fees Account)

\*\* Mess charges includes: Mid-Day Snacks, Lunch and Evening Snacks.

**Payment Options:** There are Two options available for payment of Annual Tuition Fees.

**Option I: Advance Yearly:** This carries a **5% rebate** on Tuition Fees only. To be paid on or before 1<sup>st</sup> May 2025.

**Option II: Two Equal Installments** on Tuition Fees only. Though the Mess and Transport fees to be duly paid fully in one installment.

1<sup>st</sup> Installment: on or before 1<sup>st</sup> May 2025

2<sup>nd</sup> Installment : on or before 1<sup>st</sup> November 2025

**Mode of Payment:** DD / NEFT / RTGS / Wire Transfer / Online Payment (No cash, Cheque, & PDC Cheque acceptable).

**Bank details for DD / RTGS / Wire Transfer**

<b>ANNUAL TUITION FEE :</b> <b>To be deposited in</b> Axis Bank Ltd Branch : Loni, Pune Vishwashanti Gurukul School Saving A/c No. : 911010066486213 IFSC Code : UTIB0003185 Swift Code : AXISINBB037 (For transfer from Abroad)	<b>IMPREST FEE:</b> <b>To be deposited in</b> Bank of India Branch : Rajbaug, Loni Kalbhor MIT Vishwashanti Gurukul Imprest Saving A/c No. : 062510210000008 IFSC Code : BKID0000625 Swift Code : BKIDINBBPMB (For transfer from Abroad)
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**Note:**

Kindly send us scanned copy of the payment deposit slip / transfer details along with Students name, Grade & City to – [shubhada.kadam@mitgurukul.com](mailto:shubhada.kadam@mitgurukul.com); [account.manager@mitgurukul.com](mailto:account.manager@mitgurukul.com)

**Payment Procedure:** For details kindly contact Accounts Department on +91 20 67560100 ext-130/ +91 8605849393.

Other terms & conditions applicable as per VGS Fees Policy.

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