

SPSR & Associates  
Chartered Accountants  
Telephone : (020) 24479236

Flat No.2, Pramukh Park Apts,  
1144 Shukrawar Peth, Sathey Colony  
Pune 411 002

REPORT OF AN AUDITOR RELATING TO ACCOUNT AUDITED UNDER SUB-SECTION(2) OF SECTION  
33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT 1950

Registration No. : F-24151-PUNE  
Name of the Public Trust : RENAISSANCE EDUCATION SOCIETY  
For the year ending : 31.03.2025

a. Whether accounts are maintained regularly & in accordance with the provisions of the Act and the rules.	Yes
b. Whether receipt & disbursements are properly & correctly shown in the accounts	Yes
c. Whether the cash balance & voucher other documents or records required by auditor were produced before him.	Yes
d. Whether all books, deeds, accounts, vouchers other documents or records required by auditor were produced before him.	Yes
e. Whether a register of movable & immovable properties is properly maintained. The charges therein are communicated from time to time to the reg. office & the defects & inaccuracies mentioned in the previous audit reports have been duly complied with.	Yes
f. Whether the manager or trustee or any other person req. by the auditor to appear before him did so & furnished necessary information.	Yes
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust.	No
h. The amounts of outstandings for more than one year and the amts written off if any.	No
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.	Yes
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
k. Alienations if any of the immovable property contrary to the provisions of Section 36 which have come to notice of auditor.	No
l. All cases of irregular, illegal or improper exp. or failure or omission to recover monies or other properties belonging to the public trust or of loss or waste of money or other property there of & whether such exp., failure, omission, loss or waste was caused in consequence breach of trust, or misapplication or any other misconduct on the part of the trustees or other persons while in the management of the trust.	No
m. Whether budget has been filed in the form provided by rule 16A	No
n. Whether the maximum & minimum number of trustees is maintained	Yes
o. Whether meetings are held as provided in the instrument	Yes
p. Whether minute book of the proceedings of meetings is maintained	Yes
q. Whether any of the trustees has any interest in invest. of trust	No
r. Whether any of the trustees is debtor or creditor of the trust	No
s. Whether any irregularities pointed out by auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit.	Nil
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy/Asst. Charity Commissioner	No

For SPSR and Associates  
Chartered Accountants

  
CA Rahul S. Jaju  
Partner  
M.No. 149944  
UDIN : 25149944BMJHCF7543  
Place : Pune  
Date : 27.09.2025





**SPSR & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

2 Pramukh Park Apts, 1144, Shukrawar Peth  
Sathe Colony, Pune 411002

Email: caswapnilshaha@yahoo.co.in

Telefax : (020) 24479236

To  
The President/ Secretary,  
Renaissance Education Society  
1204/04, Ghole Road, Pune-411004

Sub : - Special remarks for the year ended 31 st March 2025

Dear sir,

We have completed statutory audit of The Dwarka School for the year ended 31.03.2025  
We have pleasure in submitting Income & Expenditure Account and Balance Sheet as at 31.03.2025  
We have already given observations, discrepancies found in audit and same has been completed by the concern person. Necessary instructions and suggestions are already given to the concerned person from time to time same to be complied.

Following are our observations and special remarks: -

- 1 Reconciliation of ledgers of Suppliers should be kept on record and TDS should be deducted and paid regularly.
- 2 Fees received from students in some cases have not been appropriated against individual receivable balances.
- 3 Proper documentation of Petty Cash Expenses should be done for record
- 4 Change report in case of a trustee (due to resignation) was not on record.

**5 General Remarks :**

- i) List of accumulated debit and credit balances should be reconciled and kept on record for verification. Details of debit and credit balances should be found out and proper entry/ entries to the effect should be passed. List should be prepared and should be kept on record for verification.
- ii) The Society must deduct TDS at appropriate rate and should pay the same on timely basis. The TDS return must be filed as per the Due dates given by Income Tax Act. TDS has not been paid during the year.
- iii) List of total fees received from students of school and college shall be prepared , reconciled and to be kept for verification.
- iv) All R.C. Books of vehicles should be kept for verification.
- v) Budget should be prepared and sanctioned in the General Meeting before one month from the commencement of the Accounting year ie April to March.
- vi) Under Section 31A of the Bombay Public Trust Act, Trust which has an annual income exceeding the prescribed amount shall, at least one month before the commencement of each accounting year, prepare

and submit in such form or forms as may be prescribed, a budget showing the probable receipts and disbursement of the trust during the following year to the Charity Commissioner.

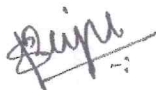
vii) All the outstanding liabilities of the trust should be paid immediately.

viii) The Society is following the mercantile System of Accounting.

We are very much thankful to the staff and management of Trust for their kind Co-operation extended to u at the time of conducting audit.

Thanking you,

For SPSR & Associates  
Chartered Accountants

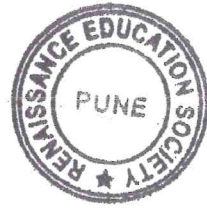


CA Rahul S. Jaju  
Partner  
M.No.149944  
F.R.No. 112265W  
Place : Pune  
Date : 27.09.2025  
UDIN : 25149944BMJHCF7543



**"SCHEDULE IX-D****[See rule 19 (2A)]****Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section**

Sr. No.	Particulars	Details																					
1	PAN No. of Trust.	AABTR5021M																					
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	F-24151-PUNE/27-03-2009																					
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	<table><tr><th>Sr. No.</th><th>Acknowledgement No.</th><th>Year</th></tr><tr><td>(i)</td><td>635141551231024</td><td>23-24</td></tr><tr><td>(ii)</td><td>533043521291123</td><td>22-23</td></tr><tr><td>(iii)</td><td>768180241311022</td><td>21-22</td></tr></table>	Sr. No.	Acknowledgement No.	Year	(i)	635141551231024	23-24	(ii)	533043521291123	22-23	(iii)	768180241311022	21-22									
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4	PAN No. of all Trustees.	<table><tr><th>Sr. No.</th><th>Name of Trustee</th><th>PAN No.</th></tr><tr><td>1</td><td>Hemant Dattaji Naiknavare</td><td>ABWPN0414A</td></tr><tr><td>2</td><td>Ranjit Dattaji Naiknavare</td><td>AAIPN0913H</td></tr><tr><td>3</td><td>Gauri Hemant Naiknavare</td><td>AAYPN0189P</td></tr><tr><td>4</td><td>Pravin Deshmukh</td><td>AAVPD0062E</td></tr><tr><td>5</td><td>Lingiya Tulchya Khetawat</td><td>ABRPK8547N</td></tr><tr><td>6</td><td>Savita Hemant Naiknavare</td><td>AANPN9300K</td></tr></table>	Sr. No.	Name of Trustee	PAN No.	1	Hemant Dattaji Naiknavare	ABWPN0414A	2	Ranjit Dattaji Naiknavare	AAIPN0913H	3	Gauri Hemant Naiknavare	AAYPN0189P	4	Pravin Deshmukh	AAVPD0062E	5	Lingiya Tulchya Khetawat	ABRPK8547N	6	Savita Hemant Naiknavare	AANPN9300K
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**THE BOMBAY PUBLIC TRUSTS ACT, 1950.**

**SCHEDULE IXC., (Vide Rule 32)**

Statement of Income liable to contribution for the year ending 31.03.2025

**Name of the Public Trust : RENAISSANCE EDUCATION SOCIETY**  
**Registration No. : F-24151-PUNE**

I. INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (SCHEDULE IX)		37,420,549.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32:		
i) Donations received from other Public trust ii) Grants recd. from Govt. & Local Authorities iii) Interest on Sinking & Depreciation Fund iv) Amts. spent for the purpose of secular Edu. v) Amts. spent for the purpose of medical relief vi) Amts. spent for veterinary treat. of animals vii) Expenditure incurred from donation for relief of distress caused by scarcity, flood, fire or other natural calamity. viii) Deductions out of income from lands used for agricultural purposes:- a) Land revenue & Local Funds Cess b) Rent payable to superior landlord c) Cost of Production ix) Deductions out of income from lands used for non-agricultural purposes:- a) Assessment Cess & other Govt. or Muni. Taxes b) Ground rent payable to the landlord c) Insurance Premia d) Repairs @ 10 % of gross rent of building e) Cost of collection @ 4 % of gross rent or buildings let out x) Cost of collection @ 1 % from securities, stocks, etc. of such income. xi) Deductions on account of repairs in respect of buildings not rented & yielding no income @ 10 % of the estimated gross annual rent	Being Educational Trust, the income is exempt from contribution to charity commissioner	37,420,549.00
<b>Gross Annual Income Chargeable to contribution Rs.</b>		<b>NIL</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Trust Address: 1204/4, Ghole Road, Pune-411004

  
 Ranjit Naiknavare  
 Trustees  
 Date : 27.09.2025

  
 Gauri Naiknavare  
 Trustees  
 Date : 27.09.2025

  
 Chartered Accountant  
 Auditor  
 Date : 27.09.2025



THE BOMBAY PUBLIC TRUSTS ACT, 1950  
SCHEDULE VIII (VIDE RULE 17 (1))

Name of the Public Trust  
Registration No.

RENAISSANCE EDUCATION SOCIETY  
F-24151-PUNE  
BALANCE SHEET AS at 31.03.2025

FUNDS & LIABILITIES	RS.	RS.	PROPERTY & ASSETS	RS.	RS.
Trust Funds or Corpus: Balance as per last B/S Adj. during the year (give details)	40,042.00	40,042	Immovable Properties: (Suitably classified giving mode of valuation) Additions of deduc- tion (including those for deprec- iation) if any, during the year		
Other Earmarked Funds: (Created under the prov. of the Trust Deed or out of the Income) Depreciation Fund Sinking Fund Reserved Fund Any Other Fund	Development Fund	18,375,800	Investments: Note: The market value of the above investment Rs.	Sche - 3	5,802,525
Loans (Secured or Unsec.) From Trustees From Others	26,489,213	26,489,213	Furniture & Fixtures: Balance as per last B/S Addition during the year Less: Sales during the year Depr. Up to date Loans (Secured or Unsecured) Good/doubtful Loan Scholarships Other Loans		1,150,040
Liabilities: For Expenses For Advances (employees) For Rent and other deposits For Sundry Credit balances	Sch - 2	8,830,035	Advances- To Trustees To Employees To Contractors To Lawyers To Others - Appeal Part Payment - Advances to Staff and Vendors - TDS Receivable	1,100,000 43,361 6,679	6,382,071
Library Deposits			Income Outstanding Fees Interest Other Income	6,382,071 - -	18,223,730
			Cash & Bank Balance a) In Bank Account Axis Bank Bank of Maharashtra Deposit-Union Bank Deposit-Axis Bank b) Cash - With the Trustee - With the Manager	15,754,866 884,753 591,147 633,040 359,924	
			Surplus / Deficit A/c Balance as per B/S Less: Appropriation if any Add: Deficit Less: Surplus	24,837,461 (2,460,736)	22,176,724
TOTAL Rs.		53,735,090	TOTAL Rs.		53,735,090

As per our report of even date  
The above B/S to the best of my / our belief contains a true A/c of the Property and the Assets of the Trust.

For SPSR and Associates  
Chartered Accountants

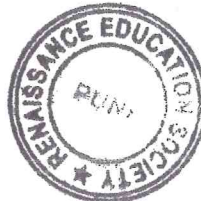
CA Rahul S. Jaju  
Partner  
M.No. : 149944  
Place : Pune  
Date : 27.09.2025



For Renaissance Education Society

Trustee  
Ranjit Naknavare  
Place : Pune  
Date : 27.09.2025

Trustee  
Gauri Naiknavare  
Place : Pune  
Date : 27.09.2025



**THE BOMBAY PUBLIC TRUSTS ACT, 1950.  
SCHEDULE IX (VIDE RULE 17 (1))**

Name of the Public Trust  
Registration No.

**RENAISSANCE EDUCATION SOCIETY  
F-24151-PUNE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025**

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Exp.in respect of properties: Rates, Taxes, Cesses Repairs & maintenance Plumbing Exp. Painting Exp. Salaries Insurance Depreciation (by way of Provision or adjustments ) Other Expenses			By Rent (accrued) (realised) By Interest (accrued) (realised)		506,311.00
To Establishment Expenses			On Securities	-	
To Remuneration to Trustees			On Loans	-	
To Remuneration ( in the case of math ) to the head of the math including his household exp.if any			On Bank Accounts	506311	
To Legal Expenses			By Dividend		-
To Audit Fees			By Donations in cash or kind		-
To Contribution & Fees			By Grants		-
To Amount Written off			By Income from other sources		36,914,238
a) Bad Debts			The Dwarka School Receipts	36,914,238	
b) Loan Scholarships					
c) Irrecoverable rents					
d) Other items					
To Miscellaneous Expenses					
To Depreciation	Schedule -3	897,141			
To Amt.transferred to Reserve or specific Funds					
To Expenditure on objects of the Trust	Schedule -1	34,062,671			
a) Religious			By Transfers from Reserve		-
b) Educational					
c) Medical Relief					
d) Relief of poverty					
e) Other Chari.objects					
To Surplus c/o to B/S		2,460,736			
<b>TOTAL Rs.</b>		<b>37,420,549</b>	<b>TOTAL Rs.</b>		<b>37,420,549</b>

As per our report of even date

For SPSR and Associates  
Chartered Accountants

For Renaissance Education Society

CA Rahul S. Jaju  
Partner  
M.No. : 149944  
Place : Pune  
Date : 27.09.2025

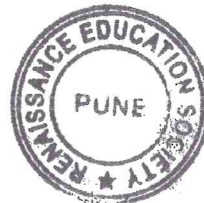


*Ranjit Naknavare*

Trustee  
Ranjit Naknavare  
Place : Pune  
Date : 27.09.2025

*Gauri Naiknavare*

Trustee  
Gauri Naiknavare  
Place : Pune  
Date : 27.09.2025

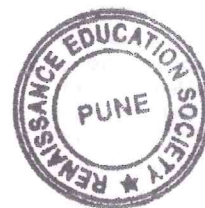


**RENAISSANCE EDUCATION SOCIETY****Schedules for the year ending 31.03.2025****Schedule - 1 : Expenditure on objects of the trust**

	<b>Particulars</b>	<b>Amt.</b>
a	Dwarka School Expenditure	31,562,671
b	Lease Rent	2,500,000
	<b>TOTAL</b>	<b>34,062,671</b>

**Schedule - 2 : Liabilities**

	<b>Particulars</b>	<b>Amt.</b>
1	TDS Payable	140,757
2	Sundry Creditors	672,507
3	Security Deposit	4,493,130
4	Fees Received in Advance	357,725
5	Providend Fund Payable	175,786
6	Professional Tax Payable	8,000
7	Salary Payable	2,982,130
	<b>TOTAL</b>	<b>8,830,035</b>





RENAISSANCE EDUCATION SOCIETY

01.04.2024 TO 31.03.2025

Schedule -3 Furniture, Fixture, Other Assets and Depreciation

SR.No.	Particulars	Opening Balance	Additions	Deletion	Total	Depreciation	Closing Balance
1	School Bus	199,196	-	-	199,196	29,879	169,317
2	Computers	169,748	181,680	-	351,428	140,571	210,857
3	CC TV Camera	138,719	139,699	-	278,418	32,967	245,451
4	TV	-	217,400	-	217,400	32,610	184,790
5	DIGITAL BOARD	-	154,580	-	154,580	23,187	131,393
5	ERP Software	26,934	-	-	26,934	10,774	16,160
6	Furniture	4,294,363	23,010	281,202	4,036,171	403,617	3,632,554
7	Library Book	179,722	13,112	-	192,834	28,925	163,909
8	Projector	15,083	-	-	15,083	2,262	12,821
9	Refrigerator	727	-	-	727	109	618
10	Science Lab Equipments	507,807	-	-	507,807	76,171	431,636
11	Sport Equipment	13,476	-	-	13,476	2,021	11,455
12	School Learning Software	28,728	-	-	28,728	11,491	17,237
13	Submersible Pump	4,921	-	-	4,921	738	4,183
14	Tally Software	4,093	-	-	4,093	1,637	2,456
15	UPS Batteries	33,841	14,750	-	48,591	7,290	41,301
16	Biometric Machine	10,404	-	-	10,404	1,561	8,843
17	Generator	608,875	-	-	608,875	91,331	517,544
	<b>Total</b>	<b>6,236,637</b>	<b>744,231</b>	<b>281,202</b>	<b>6,699,666</b>	<b>897,141</b>	<b>5,802,525</b>

