

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel: 91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **D. E. S Secondary School, Pune**, which comprise the

- Balance Sheet as at the **31st March 2025**
- Statement of Income & Expenditure for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2025**; and
- In the case of the Statement of Income & Expenditure, of the **surplus** of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in **India**, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

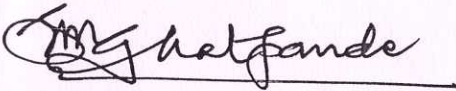
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 21st April 2025
UDIN: 25030462BMKQZK2043



**Deccan Education Society's
D. E. S Secondary School, Pune**

Balance Sheet as at

Sources of Funds

DES Advance

Borrowed Funds

Current Liabilities

Total

Application of Funds

Immovable Property

Movable Properties

Current Assets

Deposits

Bank Balance

Total

Statement of Accounting Policies

As per our report of even date

For Gokhale, Tanksale & Ghatpande

Firm Registration No. 103277W

Chartered Accountants

S. M. Ghatpande

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Partner

Membership No. 30462

Place: Pune

Date: 21st April 2025

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Sch

31-Mar-25

31-Mar-25

31-Mar-24

31-Mar-24

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1

2,126,887

2,112,603

2

3,433

30,697

2,130,320

2,143,300

3

173,813

193,125

4

1,762,404

1,936,216

1,883,442

2,076,566

111,878

57,047

5

82,226

194,104

9,687

66,734

2,130,320

2,143,300

16

Mrs. Shilpa Limaye

Senior Clerk

Mrs. Vijaya Anil Joshi

Head Mistress

D. E. S Secondary School, Pune

Place: Pune

Date: 21st April 2025



**Deccan Education Society's
D. E. S Secondary School, Pune**

Income & Expenditure account for the year ended Sch 31-Mar-25 31-Mar-25 31-Mar-24 31-Mar-24

Income

		₹	₹	₹	₹
Fees From Students	6				
Interest on Bank Account (FD/SB)	7		74,037,750		64,427,145
Contribution from Sister Units			60,720		53,916
Other Income	8		84,746		
			1,935,848		1,585,100

Total

76,119,064 66,066,161

Expenditure

Rates, Taxes, Cesses					
Repairs & Maintenance	9		195,959		195,959
Office expenses	10		3,578,934		1,938,051
Electricity Charges			103,239		127,916
Water Charges			544,349		384,884
Bank charges			26,572		42,361
Audit Fees			1,575		590
Depreciation On Movable Property	4		7,600		7,670
Salary expenses	11		319,347		260,305
Administrative expenses	12		41,819,193		35,786,330
Course Related Expenses	13		2,419,801		2,473,163
Extra Curricular Activity expenses	14		1,450,307		1,726,929
Depreciation On Immovable Property	3		4,577,614		3,598,191
Amount paid to DES	15		19,312		21,458
			2,666,555		2,989,040

Total

57,730,357 49,552,846

Surplus/ (Deficit) carried to B/S

18,388,707 16,513,315

Statement of Accounting Policies 16

As per our report of even date

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

S. M. Ghatpande

S. M. Ghatpande
Partner

Shilpa
Mrs. Shilpa Limaye
Senior Clerk

Vijaya
Mrs. Vijaya Anil Joshi
Head Mistress

Membership No. 30462
Place: Pune

Date: 21st April 2025

UDIN: 25030462BMKQZK2043

D. E. S Secondary School, Pune

Place: Pune

Date: 21st April 2025



Deccan Education Society's					
D. E. S Secondary School, Pune					
Schedules forming part of					
Balance Sheet as at					
	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24	
Schedule 1: DES Advance					
Opening Balance	₹	₹	₹	₹	
Add: Transferred from Income & Expenditure A/c.		2,112,603		838,557	
Add : Advance from DES during the year		18,388,707		16,513,315	
Less: Amount transferred to DES		48,380,659		46,033,129	
		(66,755,082)		(61,272,397)	
Total		2,126,887		2,112,603	
Schedule 2: Current Liabilities					
School Scholarships & Prizes					
Fees Refundable to Students		3,433		3,433	
S.S.C.Board - Remuneration to Staff				25,800	
				1,464	
Total		3,433		30,697	



Deccan Education Society's													
D. E. S Secondary School, Pune													
Schedules forming part of													
Balance Sheet as at													



Deccan Education Society's				
D. E. S Secondary School, Pune				
Schedules forming part of Balance Sheet as at				
	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Schedule 5: Bank Balances				
Bank of India - A/c No. 10713	₹	₹	₹	₹
HDFC Bank S.B.A/c - 50100305313093		4,078		3,870
		78,148		5,817
Total		82,226		9,687
Schedules forming part of Income & Expenditure Account for the year ended				
	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Schedule 6: Fees From Students				
Arrears Of Fees				
Contribution for Other Exp.		4,249,950		7,600,200
Fees recd. For next academic year		9,657,300		7,907,150
Forfeited Fees		-		106,600
Tuition Fees		74,700		15,995
Admission Fees		59,751,300		48,531,200
		304,500		266,000
Total		74,037,750		64,427,145
Schedule 7: Interest on Bank Account (FD/SB)				
Interest on S.B.		60,720		53,916
Total		60,720		53,916
Schedule 8: Other Income				
Fine Collection (NG)				
Miscellaneous Receipts		58,383		151,346
Shikshan Vivek Magazine		137,750		212,100
Certificate Fees		201,425		700
Sale of Admission forms		500		119,010
Band Class Fee (Income)		31,500		29,900
Stress Management Activity (Income)		28,600		19,950
Scholarship Exam Collection				352,350
Other Activities Receipts		239,800		336,744
Educational Trip collection		582,000		363,000
Student Activity Income (NG)		252,000		
		403,890		
Total		1,935,848		1,585,100
Schedule 9: Repairs & Maintenance				
Annual Maintenance Contract		17,830		23,851
AMC - Generators				
AMC-Building Lift	502			
AMC-CCTV	12,328		12,345	
AMC-Generator	5,000		6,786	
Repairs to Buildings			4,720	
Repairs to Computers		3,395,340		1,603,806
Repairs to Electricals				8,614
Repairs to Equipments		38,553		46,174
Repairs to Furniture/Dead Stock		44,186		48,753
Repairs to Others		67,525		10,910
		15,500		195,943
Total		3,578,934		1,938,051



Deccan Education Society's				
D. E. S Secondary School, Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended				
	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Schedule 10: Office Expense				
Postage Expenses	₹	₹	₹	₹
Printing Expenses		1,055		933
Xerox Expenses	13,849		50,139	
Stationary Expenses	20,817	34,666	19,473	69,612
Computer Stationery	30,906		15,285	
Tea & Refreshment	7,871	38,777	1,013	16,298
Tea & Refreshment (TDS 194 C)	21,438		30,284	
Telephone Expenses		21,438	2,800	33,084
Travelling & Conveyance				
		7,303		7,989
Total		103,239		127,916
Schedule 11: Salary Expenses				
Salaries and Other Allowances				
C.H.B. Staff				
Honorarium to Academic Advisor (TDS 194 J)		54,000		41,400
Group Gratuity Premium	422,334		307,665	
Group Leave Encashment Premium	4,557,383		1,372,358	
Group Mediclaim Premium	186,124	5,165,841	150,589	1,830,612
Honorarium to Visiting Faculty				
Honorarium to Visiting Faculty (TDS 194 J)		282,600		184,200
PF Employees Deposit Linked Insurance	115,218		111,619	
PF Family Pension Contribution	946,179		918,711	
PF Management Share	436,144	1,497,541	420,448	1,450,778
Salary to Non Grant Staff	26,860,955		25,063,461	
Recovery of Salary (NG)	(1,800)			
Salary to Staff (Consolidated Pay)	7,960,056	34,819,211	7,215,879	32,279,340
Total		41,819,193		35,786,330
Schedule 12: Administrative expenses				
Fine paid				200
First Aid Expenses				5,341
Binding Charges		9,552		401
AMC - Cleaning (TDS 194C)		2,819		
Cleaning Material & Charges	938,865		957,666	
Function & Festivals	80,533	1,019,398	73,554	1,031,220
Function & Festivals (TDS 194 J)	165,145		199,282	
Function & Festivals (TDS 194 C)	52,050			
Garden Expenses	128,235	345,430	151,230	350,512
Garden Expenses (194C)	40,996			37,035
Generator Expenses	47,200	88,196		
Insurance Premium - Property		6,865		493
Insurance - Cash In Safe and Transit	7,518		981	
Personal Accident Insurance	1,032		1,800	
Students Safety Insurance Premium				
Miscellaneous Expenses	27,825	36,375	20,919	23,700
Security Expenses (TDS 194C)		26,345		23,875
Staff Welfare Expenses (TDS 194 C)		833,978		931,896
Uniform to peons		23,100		60,070
		27,743		8,420
Total		2,419,801		2,473,163



Deccan Education Society's				
D. E. S Secondary School, Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended				
Schedule 13: Course Related Expenses	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Work Experience Current	₹	₹	₹	₹
Guest Lectures				3,300
School Registration Fees to SSC Board		1,000		5,006
Teaching Aids		2,000		14,925
Identity Card Expenses		5,429		525
Identity Card Expenses (TDS 194 C)	9,740		3,510	
Drawing & Craft Material (Drawing Current)		9,740	30,471	33,981
Diary Expenses TDS 194C		24,670		39,893
Examination Expenses		44,304		47,932
Examination Expenses (TDS 194 C)	163,479		170,163	
Science Current	145,320	308,799	115,605	285,768
Newspaper in Education Expenses		14,122		50,625
Library Books-Pupils	708,145		750,514	
Library Books-Teachers	58,419		12,699	
Professional Expenses (TDS 194 J)	843	767,407	7,285	770,498
Software-Yearly Subscription / Upgradation		46,458		102,720
		226,378		371,756
Total		1,450,307		1,726,929
Schedule 14: Extra Curricular Activity expenses				
School Activity Expenses				
Eco Club Activity Expenses		880		2,712
Stress Management Activity Expenses (TDS 194 J)				
Scholarship Exam - Std. VII Expenses	169,243	169,243	231,937	231,937
Workshop and Seminars - Exp.		2,800		58,426
Band Class Expenses (TDS 194J)		36,000		36,000
Inter School Competition		46,334		32,144
Inter School Competition (194 C)				
Contribution to PGSSA				
Lezim Class Expenses				
Subscription to educational association				
Sports Expenses (TDS 194C)	2,596		34,000	
Sports Expenses	87,260	89,856	133,606	167,606
Shikshan Vivek Magazine		230,524		136,954
Student Activity Expenses	243,255		631,670	
Student Activity Expenses (TDS 194J)	935,650			
Student Activity Expenses (TDS 194C)	130,400	1,309,305	91,500	723,170
Educational Trip Exp.	41,206		10,258	
Educational Trip Exp. (TDS 194C)	1,320,016	1,361,222	1,097,748	1,108,006
Annual Day and Sports Day	115,142		47,926	
Annual Day and Sports Day (TDS 194C)	321,500	436,642	255,600	303,526
Scout and Guide Exp.		54,301		41,442
Picnic/Trip Expenses	6,168		1,704	
Picnic/Trip Expenses (194 C)	834,339	840,507	754,564	756,268
Total		4,577,614		3,598,191
Schedule 15: Amounts paid to DES				
Assets utilisation charges		2,120,040		2,120,040
Administrative Charges		75,000		75,000
Contribution to DES		471,515		794,000
Total		2,666,555		2,989,040



Deccan Education Society's
D. E. S Secondary School, Pune

Schedules forming part of

Financial Statements for the year ended

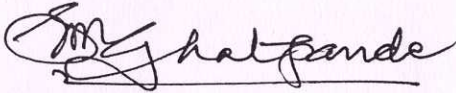
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Schedule 16: Statement of Accounting Policies

- 1 The **D. E. S Secondary School, Pune** is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The **Deccan Education Society, Pune**, is a **Level I** non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 16 are hereby signed

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 21st April 2025
UDIN: 25030462BMKQZK2043



Shilpa
Mrs. Shilpa Limaye
Senior Clerk
D. E. S Secondary School, Pune
Place: Pune
Date: 21st April 2025

V. Joshi
Mrs. Vijaya Anil Joshi
Head Mistress
D. E. S Secondary School, Pune
Place: Pune
Date: 21st April 2025

