

**M.C.E Society's  
H.A.K. Memon English Medium School**

Camp, Pune 411001

**AUDIT REPORT**

**F.Y. 2022-23**

**SARDA SARDA & CO.**

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp.Apsara Theatre, Gultekdi, Pune -  
411037.

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To,  
Maharashtra Cosmopolitan Education Society  
H.A.K. Memon English Medium School  
2390/ B K. B. Hidaytulla Road,  
New Modi Khana, Pune 411001

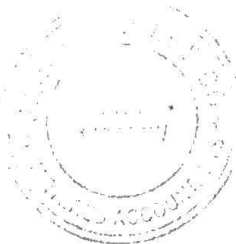
### AUDIT REPORT

We have audited the attached Balance Sheet of M. C. E. Society's H.A.K. Memon English Medium School, as on 31st March 2023 and also annexed Income and Expenditure Account for the Period ended on that date annexed there to and report that.  
Subject to this:

- a) We have obtained all the information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of Accounts have been kept by the college.
- c) The said Balance Sheet & Income & Expenditure Account are in agreement with books of account.
- d) In our opinion and to the best of our knowledge and according to the information and explanation given to us, the said accounts gives true and fair view.
  - i. In case of Balance Sheet, of the State of Affairs of the college as on 31st March 2023.
  - ii. In case of Income and Expenditure Accounts of the Surplus for the period ended on that date.

For Sarda Sarda & Co.  
Chartered Accountants  
FRN: 140961W

Harish G. Sarda  
Partner  
M. No. 152795  
Date: 16/06/2023  
Place: Pune  
UDIN : 23152795BGVAMT6849



*Harish G. Sarda*  
Partner  
M.C.E. Society's H.A.K. Memon English Medium School

MCE Society's  
H.A.K. MEMON ENGLISH MEDIUM SCHOOL  
Azam Campus, Camp, Pune

Balance Sheet  
as on 31st March, 2023

Liabilities	Sch	Amount Rs.	Amount Rs.	Assets	Sch	Amount Rs.	Amount Rs.
<b>Society Fund</b>			1,20,29,905	<b>Fixed Assets</b>	II		56,68,978
Opening Balance		1,10,14,005		Computers		1,09,634	
Add: Received during the year		10,15,900		Furniture & Fixtures		6,71,515	
Add: Paid during the year		-		Library Books		24,418	
				Equipments		3,22,448	
<b>Current Liabilities</b>	I		39,19,900	Building (WIP)		45,40,964	
Security Deposit		38,76,000					
Professional Tax		43,900		<b>Investments</b>	III		85,67,016
				Fixed Deposits		85,67,016	
<b>Surplus/(Deficit)</b>			55,91,694	<b>Current Assets</b>			73,05,505
Opening Balance		17,88,328		Advance to staff for laptop	IV	1,57,720	
Add: Surplus during the year		38,03,366		Cash-in-hand	IV	12,516	
				Bank Accounts	IV	71,35,269	
<b>Total</b>			2,15,41,499	<b>Total</b>			2,15,41,499

As per our report of even date  
For Sarda Sarda & Co.  
Chartered Accountants

For H.A.K. MEMON ENGLISH MEDIUM SCHOOL.

Harish Sarda  
Partner  
M. No. 152795  
Place: Pune  
Date: 16/06/2023  
UDIN: 23152795BGVAMT6849



Authorised Signatory

Place: Pune  
Date: 16/06/2023

*Haji Abdul Kader*  
**PRINCIPAL**  
M.C.E. Society Pune's  
Haji Abdul Kader Memon English Medium School

**H.A.K. MEMON ENGLISH MEDIUM SCHOOL**  
Azam Campus, Camp, Pune

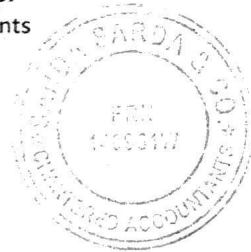
**Income & Expenditure A/c**  
for the year ended 31st March, 2023

Particulars	Sch.	Amount Rs.	Amount Rs.	Particulars	Sch.	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties			2,28,855	By Tuition fees & Other Income	XI		1,28,67,468
Rates, Taxes & Cesses	V			By Grant received			-
Repairs & Maintenance	VI	2,28,855		Salary Grants		-	
Salaries				University & other Grants		-	
Other Expenses							
To Expenditure on object of the Trust			80,82,422	By Interest	XII		5,11,629
Educational Expenses	VII	80,82,422					
Consumption of Material							
Religious							
To Establishment Expenses	VIII		9,79,805				
To Legal & Professional Expenses	IX		16,520				
To Miscellaneous Expenses	X		61,911				
To Depreciation	II		2,06,218				
Surplus/(Deficit)			38,03,366				
Total			1,33,79,097	Total			1,33,79,097

For Sarda Sarda & Co.  
Chartered Accountants

For H.A.K MEMON ENGLISH MEDIUM SCHOOL.

Harish Sarda  
Partner  
M. No. 152795  
Place: Pune  
Date: 16/06/2023  
UDIN: 23152795BGVAMT6849



Authorised Signatory

Place: Pune  
Date: 16/06/2023

*Hajj Abdul Kader Memon*  
**PRINCIPAL**  
M.C.E. Society Pune's  
Haji Abdul Kader Memon English Medium School



M.C.E. Society's  
H.A.K. MEMON ENGLISH MEDIUM SCHOOL

**Receipts & Payments**  
**for the year ended 31st March, 2023**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>To Opening Balance</b>		<b>89,46,849</b>	<b>By Fixed Assets</b>		<b>50,18,827</b>
Bank Of Maharashtra A/c 37171	61,40,494		CCTV	1,35,950	
Bank Of Maharashtra A/c 36983	2,012		Computer	18,000	
Muslim Bank SB A/c 19408	27,79,879		Furniture & Fixture	2,74,471	
Cash-in-hand	24,464		Telephone & EPABX System	49,442	
			Building (WIP)	45,40,964	
<b>To Interest</b>		<b>5,11,629</b>	<b>By Investment</b>		<b>25,00,000</b>
Interest On Savings Account	2,13,569				
Interest Received On Fixed Deposits	2,98,060		<b>By Establishment Expenses</b>		<b>9,79,805</b>
			Advertisement Expenses	6,000	
<b>By Fees &amp; Other receipts</b>		<b>1,28,67,468</b>	Medical Exp	985	
Admission Fees	3,12,400		Bank Charges	5,317	
Tution Fees	90,53,100		Electricity Expenses	1,44,340	
Term Fees	15,51,600		Office Expenses	27,542	
Computer Fees	9,36,550		Postage & Telegram	1,176	
E-Learning Fees	10,13,800		Tea & Snacks Expenses	36,549	
Other Receipts	18		Staff Refreshment	5,296	
			Telephone Expenses	3,494	
<b>Security Deposit</b>		<b>12,30,000</b>	Travelling Expenses	26,444	
			PMC Tax	7,22,662	
<b>MCE Society</b>		<b>10,15,900</b>			
			<b>By Educational Expenses</b>		<b>80,82,422</b>
<b>Contra Entries</b>		<b>48,023</b>	Function Exp	1,93,521	
TDS Paid	48,023		Internet Expenses	2,514	
			News Paper & Periodicals	4,510	
			Printing & Stationery	1,53,954	
			Salary A/c	68,74,312	
			Picnic Expenses	25,139	
			Gifts to Students	50,796	
			Sports Exp	2,820	
			Study Material	5,168	
			Uniform Exp	28,125	
			Staff Welfare Expenses	3,17,250	
			E Learning Exp	4,24,313	
			<b>By Advance to staff for laptop</b>		<b>1,57,720</b>
			<b>By Contra Entries</b>		<b>48,023</b>
			TDS Paid	48,023	

ABAZAWALA  
PRINCIPAL

M.C.E. Society Pune's  
Haji Abdul kader Memon English Medium School



Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			By Refund of Security Deposit		3,78,000
			By Repairs & Maintenance		2,28,855
			By Legal & Professional fees		16,520
			By Miscellaneuos Expenses		61,912
			By Closing Balance		71,47,785
			Bank Of Maharashtra A/c 37171	56,53,286	
			Bank Of Maharashtra A/c 36983	2,012	
			Muslim Bank SB A/c 19408	14,79,971	
			Cash-in-hand	12,516	
Total		2,46,19,869	Total		2,46,19,869

For: Sarda Sarda & Co.  
Chartered Accountants

For H.A.K MEMON ENGLISH MEDIUM SCHOOL.

Harish Sarda  
Partner  
M. No. 152795  
Place: Pune  
Date: 16/06/2023  
UDIN: 23152795BGVAMT6849



Authorised Signatory

Place: Pune  
Date: 16/06/2023

*Abazazwale*

**PRINCIPAL**

M.C.E. Society Pune's  
Haji Abdul kader Memon English Medium School

**H.A.K MEMON ENGLISH MEDIUM SCHOOL**  
Schedules to the Financials

**Schedule No. I Current Liabilities**

Particulars	Opening	Add	Less	Closing
Security Deposit	30,24,000	12,30,000	3,78,000	38,76,000
P.Tax	43,900			43,900
<b>Total</b>	<b>30,67,900</b>	<b>12,30,000</b>	<b>3,78,000</b>	<b>39,19,900</b>

**Schedule No. III Investments**

Particulars	Opening	Add	Less	Closing
Bank of Maharashtra	60,67,016	25,00,000	-	85,67,016

**Schedule No. IV Current Asset**

Particulars	Opening	Add	Less	Closing
Advance to staff for laptop	-	1,57,720	-	1,57,720
<b>Total</b>	<b>-</b>	<b>1,57,720</b>	<b>-</b>	<b>1,57,720</b>

**Schedule No. IV Current Asset**

Particulars	Cash	Muslim Bank	Other Banks
Cash & Bank Balance	12,516	14,79,971	56,55,298

**Schedule No. VI Repairs & Maintenance**

Particulars	Amount Rs.
Repairs & Maintenance	2,28,855
<b>Total</b>	<b>2,28,855</b>

**Schedule No. VII Educational Expenses**

Particulars	Amount Rs.
Function Expenses	1,93,521
Internet Expenses	2,514
News Paper & Periodicals	4,510
Printing & Stationery	1,53,954
Salary Account	68,74,312
Picnic Expenses	25,139
Gifts to Students	50,796
Sports Expenses	2,820
Study Material	5,168
Uniform Expenses	28,125
Staff Welfare Expenses	3,17,250
E Learning Expenses	4,24,313
<b>Total</b>	<b>80,82,422</b>



*ABazazwala*

**PRINCIPAL**

M.C.E. Society Pune's

Haji Abdul kader Memon English Medium School

**Schedule No. VIII Establishment Expenses**

Particulars	Amount Rs.
Advertisement Expenses	6,000
Medical Expenses	985
Bank Charges	5,317
Electricity Expenses	1,44,340
Office Expenses	27,542
Postage & Telegram	1,176
Tea & Snacks Expenses	36,549
Staff Refreshment	5,296
Telephone Expenses	3,494
Travelling Expenses	26,444
PMC Tax	7,22,662
<b>Total</b>	<b>9,79,805</b>

**Schedule No. IX Legal & Professional Expenses**

Particulars	Amount Rs.
Audit Fee	16,520
<b>Total</b>	<b>16,520</b>

**Schedule No. X Miscellaneous Expenses**


Particulars	Amount Rs.
Miscellaneous Expenses	61,911
<b>Total</b>	<b>61,911</b>

**Schedule No. XI Tuition fees & Other Income**

Particulars	Amount Rs.
Tuition Fees	1,28,67,450
Other Receipts	18
<b>Total</b>	<b>1,28,67,468</b>

**Schedule No. XII Interest**

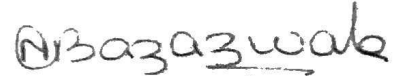
Particulars	Amount Rs.
Interest On Savings Account	2,13,569
Interest Received On Fixed Deposits	2,98,060
<b>Total</b>	<b>5,11,629</b>

  
**PRINCIPAL**  
 M.C.E. Society Pune's  
 Haji Abdul kader Memon English Medium School

## Schedule No. II Fixed Assets &amp; Depreciation

Particulars	Rate	Opening	Additions		Deletions	Depreciation	Closing
			more than 180 days	less than 180 days			
<b>Library Books</b>							
HAK Memon Eng. Medium School	15%	28,727				4,309	24,418
<b>Total</b>		<b>28,727</b>				<b>4,309</b>	<b>24,418</b>
<b>Equipments</b>							
HAK Memon Eng. Medium School	15%	3,28,148	29,500	19,942		55,143	3,22,448
<b>Total</b>		<b>3,28,148</b>	<b>29,500</b>	<b>19,942</b>		<b>55,143</b>	<b>3,22,448</b>
<b>Computers</b>							
HAK Memon Eng. Medium School	40%	28,773	1,53,950			73,089	1,09,634
<b>Total</b>		<b>28,773</b>	<b>1,53,950</b>			<b>73,089</b>	<b>1,09,634</b>
<b>Furniture</b>							
HAK Memon Eng. Medium School	10%	4,70,720	2,57,621	16,850		73,677	6,71,515
<b>Total</b>		<b>4,70,720</b>	<b>2,57,621</b>	<b>16,850</b>		<b>73,677</b>	<b>6,71,515</b>
<b>Grand Total</b>		<b>8,56,369</b>	<b>4,41,071</b>	<b>36,792</b>		<b>2,06,218</b>	<b>11,28,014</b>



  
**PRINCIPAL**  
 M.C.E. Society Pune's  
 Haji Abdul kader Memon English Medium School

**M.C.E Society's  
H.A.K. Memon English Medium School**

Camp, Pune 411001

**AUDIT REPORT**

**F.Y. 2023-24**

**SARDA SARDA & CO.**

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp.Apsara Theatre, Gultekdi, Pune  
411037.

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To,  
Maharashtra Cosmopolitan Education Society  
H.A.K. Memon English Medium School  
2390/ B K. B. Hidaytulla Road,  
New Modi Khana, Pune 411001

**AUDIT REPORT**

We have audited the attached Balance Sheet of M. C. E .Society's H.A.K. Memon English Medium School, as on 31st March 2024 and also annexed Income and Expenditure Account for the Period ended on that date annexed there to and report that.  
Subject to this:

- a) We have obtained all the information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of Accounts have been kept by the college.
- c) The said Balance Sheet & Income- & Expenditure Account are in agreement with books of account.
- d) In our opinion and to the best of our knowledge and according to the information and explanation given to us, the said accounts gives true and fair view.
  - i. In case of Balance Sheet, of the State of Affairs of the college as on 31st March 2024.
  - ii. In case of Income and Expenditure Accounts of the Surplus for the period ended on that date.

For Sarda Sarda & Co.  
Chartered Accountants  
FRN: 140961W

*H. G. Sarda*



**Harish G. Sarda**  
Partner

M. No. 152795

Date: 02/07/2024

Place: Pune

UDIN : 24152795BKASWF2504

MCE Society's  
H.A.K. MEMON ENGLISH MEDIUM SCHOOL  
Azam Campus, Camp, Pune

Balance Sheet  
as on 31st March, 2024

Liabilities	Sch	Amount Rs.	Amount Rs.	Assets	Sch	Amount Rs.	Amount Rs.
Society Fund	I		2,43,60,039	Fixed Assets	III		90,19,459
				Computers		65,780	
				Furniture & Fixtures		12,55,551	
				Library Books		20,755	
				Equipments		4,43,459	
				Building (WIP)		72,33,913	
Current Liabilities	II		39,16,100	Investments	IV		1,20,26,769
Security Deposit		38,58,000		Fixed Deposits		1,20,26,769	
Professional Tax		58,100		Current Assets			72,29,911
				Advance to staff for laptop	IV	-	
				Cash-in-hand	V	15,394	
				Bank Accounts	V	72,14,517	
Total			2,82,76,139	Total			2,82,76,139

As per our report of even date  
For Sarda Sarda & Co.  
Chartered Accountants

*H. G. Sarda*



Harish Sarda  
Partner  
M. No. 152795  
Place: Pune  
Date: 02/07/2024

For H.A.K. MEMON ENGLISH MEDIUM SCHOOL.

Authorised Signatory

Place: Pune  
Date: 02/07/2024

*Abdul Kader Memon*  
PRINCIPAL

M.C.E. Society Pune's  
Haji Abdul kader Memon English Medium School



Income & Expenditure A/c  
for the year ended 31st March, 2024

Particulars	Sch.	Amount Rs.	Amount Rs.	Particulars	Sch.	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties			2,86,920	By Tuition fees & Other Income	XII		1,60,00,794
Rates, Taxes & Cesses	VI						
Repairs & Maintenance	VII	2,86,920		By Grant received			
Salaries				Salary Grants			
Other Expenses				University & other Grants			
To Expenditure on object of the Trust			97,29,560				
Educational Expenses	VIII	97,29,560		By Interest	XIII		14,86,573
Consumption of Material							
Religious							
To Establishment Expenses	IX		3,41,248				
To Legal & Professional Expenses	X		1,90,650				
To Miscellaneous Expenses	XI		68,409				
To Depreciation	III		2,11,041				
Surplus/(Deficit)			66,59,539				
Total			1,74,87,367	Total			1,74,87,367

For Sarda Sarda & Co.  
Chartered Accountants

H. S. Sarda

Harish Sarda  
Partner  
M. No. 152795  
Place: Pune  
Date: 02/07/2024

For H.A.K MEMON ENGLISH MEDIUM SCHOOL.

Authorised Signatory

Place: Pune  
Date: 02/07/2024

Bazazwale

PRINCIPAL  
M.C.E. Society Pune's  
Haji Abdul kader Memon English Medium School

M.C.E. Society's  
H.A.K. MEMON ENGLISH MEDIUM SCHOOL

Receipts & Payments  
for the year ended 31st March, 2024

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
		71,47,785			35,61,522
Opening Balance			By Fixed Assets		
Bank Of Maharashtra A/c 37171	56,53,286		Building	26,92,949	
Bank Of Maharashtra A/c 36983	2,012		Furniture & Fixture	6,85,461	
Bank Of Maharashtra SB A/c 19408	14,79,971		Equipments	1,83,112	
Muslim Bank SB A/c 21109					
Cash-in-hand	12,516		By Investment		34,59,153
		14,86,573	By Establishment Expenses		3,41,248
Interest			Medical Expenses	467	
Interest On Savings Account	1,47,525		Bank Charges	7,578	
Interest Received On Fixed Deposits	13,39,048		Electricity Expenses	1,85,037	
		1,60,00,794	Office Expenses	45,000	
Fees & Other receipts			Postage & Telegram	740	
Admission Fees	3,92,500		CCTV Installation Charges	15,200	
Tuition Fees	1,13,10,000		Telephone Expenses	3,494	
Term Fees	17,11,500		Travelling Expenses	25,732	
Computer Fees	1,02,800		Battery Backup Services	58,000	
Earning Fees	13,95,000				97,29,560
Other Receipts	86,394		By Educational Expenses		
Building Fund	10,02,600		Function Expenses	1,89,553	
		4,47,700	Internet Expenses	24,200	
MCE Society			E Learning Expenses	3,23,600	
Contra Entries		73,413	News Paper & Periodicals	4,020	
SPaid	73,413		Printing & Stationery	2,28,644	
		14,200	Incidental Expenses	86,79,348	
Professional Tax			Picnic Expenses	1,35,911	
Security Deposit		4,08,000	Gifts to Students	18,895	
			Sports Expenses	29,705	
Advance Received From staff		1,57,720	Uniform Expenses	17,775	
			Staff Welfare Expenses	77,959	
			By Contra Entries		73,413
			TDS Paid	73,413	
			By MCE Society		3,68,800
			By Repairs & Maintenance		2,86,920
			By Legal & Professional fees		1,90,650
			Audit Fees	11,800	
			Professional fees	1,78,850	
			By Security Deposit		4,26,000
			By Miscellaneous Expenses		68,409
			By Closing Balance		72,29,910
			Bank Of Maharashtra A/c 37171	5,65,874	
			Bank Of Maharashtra A/c 36983		
			Muslim Bank SB A/c 19408	17,91,198	
			Muslim Bank SB A/c 21109	48,57,445	
			Cash-in-hand	15,393	
Total		2,57,36,185	Total		2,57,36,185

Total For H.A.K MEMON ENGLISH MEDIUM SCHOOL

Sarda Sarda & Co.  
Chartered Accountants

H. G. Sarda  
FRI  
140961W  
CHARTERED ACCOUNTANTS

Prish Sarda  
Partner  
No. 152/95  
Pune  
02/07/2024

Authorised Signatory

Place Pune  
Date 02/07/2024

*Haji Abdul Kader Memon*  
PRINCIPAL  
M.C.E. Society Pune's  
Haji Abdul kader Memon English Medium School

**A.K. MEMON ENGLISH MEDIUM SCHOOL**  
**Schedules to the Financials**

**Schedule I Society Fund**

Particulars	Amount
Society Fund Opening Balance	1,20,29,905
Add: Received during the Year	4,47,700
Less: Paid during the Year	3,68,800
Society Fund Closing Balance	1,21,08,805
Surplus/(Deficit) Opening Balance	55,91,694
Add: Surplus during the Year	66,59,539
Less: (Deficit) during the Year	
Surplus/(Deficit) Balance	1,22,51,234

**Schedule No. II Current Liabilities**

Particulars	Amount
Security Deposit Opening Balance	38,76,000
Add: Received during the Year	4,08,000
Less: Paid during the Year	4,26,000
Closing Balance	38,58,000

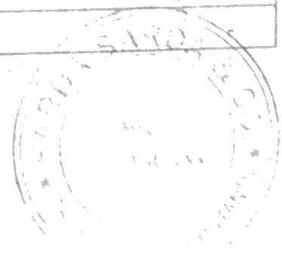
P.Tax Opening Balance	43,900
Add: Deducted during the Year	14,200
Less: Paid during the Year	-
Closing Balance	58,100

**Schedule No. IV Investments**

Particulars	Amount
Investments (Fixed Deposit) Opening Balance	85,67,016
Add: Fixed deposit made during the year	34,59,753
Less: Fixed deposit closed during the Year	-
Closing Balance	1,20,26,769

**Schedule No. V Current Asset**

Particulars	Amount
Advance to staff for laptop Opening Balance	1,57,720
Add: During the year	
Less: During the Year	
Closing Balance	1,57,720



**Schedule No. VI Cash & Bank Balances**

Particulars	Amount
Cash	15,393
Muslim Bank	66,48,643
Bank Of Maharashtra	5,65,874

**Schedule No. VII Repairs & Maintenance**

Particulars	Amount Rs.
Repairs & Maintenance	2,86,920
<b>Total</b>	<b>2,86,920</b>

**Schedule No. VIII Educational Expenses**

Particulars	Amount Rs.
Function Expenses	1,89,553
Internet Expenses	24,200
News Paper & Periodicals	4,020
Printing & Stationery	2,28,644
Incidental Expenses	86,79,348
Picnic Expenses	1,35,911
Gifts to Students	18,895
Sports Expenses	29,705
Uniform Expenses	17,725
E Learning Exp	3,23,600
Staff Welfare Expenses	77,959
<b>Total</b>	<b>97,29,560</b>

**Schedule No. IX Establishment Expenses**

Particulars	Amount Rs.
Medical Expenses	467
Bank Charges	7,578
Electricity Expenses	1,85,037
Office Expenses	45,000
Postage & Telegram	740
CCTV Installation Charges	15,200
Telephone Expenses	3,494
Travelling Expenses	25,732
Battery Backup Services	58,000
<b>Total</b>	<b>3,41,248</b>

**Schedule No. X Legal & Professional Expenses**

Particulars	Amount Rs.
Professional Fees	1,90,650
<b>Total</b>	<b>1,90,650</b>



### Schedule No. XI Miscellaneous Expenses

Particulars	Amount Rs.
Miscellaneous Expenses	68,409
Total	68,409

### Schedule No. XII Tuition fees & Other Income

Particulars	Amount Rs.
Tuition Fees	1,49,11,800
Other Receipts	10,88,994
Total	1,60,00,794

### Schedule No. XIII Interest

Particulars	Amount Rs.
Interest On Savings Account	1,47,525
Interest Received On Fixed Deposits	13,39,048
Total	14,86,573



Schedule No. III Fixed Assets & Depreciation					Deletions	Depreciation	Closing
Particulars	Rate	Opening	Additions				
			more than 180 days	less than 180 days			
Library Books	15%	24,418				3,663	20,755
Total		24,418				3,663	20,755
Equipments	15%	3,22,448	-	1,83,112		62,101	4,43,459
Total		3,22,448	-	1,83,112		62,101	4,43,459
Computers	40%	1,09,634	-			43,854	65,780
Total		1,09,634	-			43,854	65,780
Furniture	10%	6,71,515	-	6,85,461		1,01,425	12,55,551
Total		6,71,515	-	6,85,461		1,01,425	12,55,551
Grand Total		11,28,014	-	8,68,573		2,11,041	17,85,546



# **M.C.E Society's H.A.K. Memon English Medium School**

Camp, Pune 411001

## **AUDIT REPORT**

F.Y. 2024-25

**SARDA SARDA & CO.**

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp. Apsara Theatre, Gultekdi, Pune  
411037.

Ph: +91 9637740260 | [admin@casarda.in](mailto:admin@casarda.in)



To,  
Maharashtra Cosmopolitan Education Society  
H.A.K. Memon English Medium School  
2390/ B K. B. Hidaytulla Road,  
New Modi Khana, Pune 411001

**AUDIT REPORT**

We have audited the attached Balance Sheet of M. C. E. Society's H.A.K. Memon English Medium School, as on 31st March 2025 and also annexed Income and Expenditure Account for the Period ended on that date annexed there to and report that.  
Subject to this:

- a) We have obtained all the information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of Accounts have been kept by the college.
- c) The said Balance Sheet & Income & Expenditure Account are in agreement with books of account.
- d) In our opinion and to the best of our knowledge and according to the information and explanation given to us, the said accounts gives true and fair view.
  - i. In case of Balance Sheet, of the State of Affairs of the college as on 31st March 2025.
  - ii. In case of Income and Expenditure Accounts of the Surplus for the period ended on that date.

For Sarda Sarda & Co.  
Chartered Accountants  
FRN: 140961W

*H. G. Sarda*

Harish G. Sarda  
Partner

M. No. 152795

Date: 19/06/2025

Place: Pune

UDIN: 25152795BMIOTI6270





**Balance Sheet**  
as on 31st March, 2025

Liabilities	Sch	Amount Rs.	Assets	Sch	Amount Rs.	Amount Rs.
<b>Society Fund</b>	I		<b>Fixed Assets</b>	III		<b>1,09,71,972</b>
			Computers		39,468	
			Furniture & Fixtures		12,97,184	
			Library Books		17,642	
			Equipments		5,18,138	
			Building (WIP)		90,99,540	
<b>Current Liabilities</b>	II	39,91,100	<b>Investments</b>	IV		<b>1,24,07,189</b>
Security Deposit		39,33,000	Fixed Deposits		1,24,07,189	
Professional Tax		58,100	<b>Current Assets</b>	V		<b>67,28,306</b>
			Cash-in-hand	V	12,767	
			Bank Accounts		67,15,539	
<b>Total</b>		<b>3,01,07,467</b>	<b>Total</b>			<b>3,01,07,467</b>

As per our report of even date

For Sarda Sarda &amp; Co.

Chartered Accountants

For H.A.K. MEMON ENGLISH MEDIUM SCHOOL



Harish Sarda

Partner

M. No. 152795

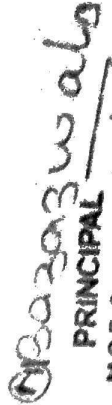
Place: Pune

Date: 19/06/2025

Authorised Signatory

Place: Pune

Date: 19/06/2025

  
**PRINCIPAL**  
 M.C.E. Society Pune's  
 Haji Abdul Kader Memon English Medium School

**Income & Expenditure A/c  
for the year ended 31st March, 2025**

Particulars	Sch.	Amount Rs.	Amount Rs.	Particulars	Sch.	Amount Rs.	Amount Rs.
<b>To Expenditure in respect of Properties</b>			82,016	<b>By Tuition fees &amp; Other Income</b>	XI		1,32,96,945
Rates, Taxes & Cesses	VI	82,016		<b>By Grant received</b>			
Repairs & Maintenance				Salary Grants			
Salaries				University & other Grants			
Other Expenses							
<b>To Expenditure on object of the Trust</b>			1,19,28,475	<b>By Interest</b>	XII		10,18,993
Educational Expenses	VII	1,19,28,475					
Consumption of Material							
Religious							
<b>To Establishment Expenses</b>	VIII		4,16,515				
<b>To Legal &amp; Professional Expenses</b>	IX		40,120				
<b>To Miscellaneous Expenses</b>	X		3,00,000				
<b>To Depreciation</b>	III		2,55,885				
<b>Surplus/(Deficit)</b>			12,92,928				
<b>Total</b>			1,43,15,938	<b>Total</b>			1,43,15,938

For Sarda Sarda & Co.  
Chartered Accountants

For H.A.K MEMON ENGLISH MEDIUM SCHOOL.

H. G. Sarda  
Harish Sarda  
Partner  
M. No. 152795  
Place: Pune  
Date: 19/06/2025



Authorised Signatory

Place: Pune  
Date: 19/06/2025

**PRINCIPAL**  
M.C.E. Society Pune's  
Haji Abdul kader Memon English Medium School

M.C.E. Society's  
H.A.K. MEMON ENGLISH MEDIUM SCHOOL

Receipts & Payments  
for the year ended 31st March, 2025

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>To Opening Balance</b>		<b>72,29,912</b>	<b>By Fixed Assets</b>		<b>22,08,398</b>
Bank Of Maharashtra A/c 37171	5,65,874		Building WIP	18,65,677	
Bank Of Maharashtra A/c 36983			Furniture & Fixture	1,81,245	
Muslim Bank SB A/c 19408	17,91,198		Equipments	1,61,526	
Muslim Bank SB A/c 21109	48,57,445				
Cash-in-hand	15,395		<b>By Establishment Expenses</b>		<b>4,16,515</b>
		<b>10,18,993</b>	Bank Charges	2,990	
<b>To Interest</b>			Electricity Expenses	2,72,330	
Interest On Savings Account	1,65,768		Gardening Expenses	20530	
Interest Received On Fixed Deposits	8,53,225		Medical Expenses	14,902	
			Internet Expenses	24349	
<b>To Fees &amp; Other receipts</b>		<b>1,32,96,945</b>	Office Expenses	46,988	
Admission Fees	3,64,700		Postage & Telegram	726	
Building Fund	10,71,900		Refreshment Expenses	57,432	
Computer Fees	13,200		Telephone Expenses	5,218	
E Learning Fees	11,96,100		Travelling Expenses	21,050	
Other Receipts	1,50,325				
Term Fees	13,31,420		<b>By Educational Expenses</b>		<b>1,19,28,475</b>
Tuition Fees	91,69,300		Advertisement Expenses	60400	
			Education Expenses	567165	
<b>To MCE Society</b>		<b>4,63,400</b>	Fee Concession for staff childrens	45000	
			Function Expenses	4,36,378	
<b>To Contra Entries</b>		<b>70,599</b>	ICT Academy Azam Campus	2,77,000	
Professional Tax	20,700		Incidental Expenses	1,02,16,115	
TDS Paid	49,899		Meeting Expenses	11546	
			News Paper & Periodicals	2,000	
<b>To Security Deposit</b>		<b>5,82,000</b>	Picnic Expenses	46,900	
			Printing & Stationery	1,48,062	
			Sports Expenses	27,793	
			Staff Welfare Expenses	37,646	
			Uniform Expenses	52,470	
			<b>By Investments</b>		<b>3,80,420</b>
			Investments in Fixed Deposits	3,80,420	
			<b>By Contra Entries</b>		<b>70,599</b>
			Professional Tax	20,700	
			TDS Paid	49,899	
			<b>By Repairs &amp; Maintenance</b>		<b>82,016</b>
			<b>By Legal &amp; Professional fees</b>		<b>40,120</b>
			Professional fees	40,120	
			<b>By Security Deposit</b>		<b>5,07,000</b>
			<b>By Miscellaneous Expenses</b>		<b>3,00,000</b>
			<b>By Closing Balance</b>		<b>67,28,306</b>
			Bank Of Maharashtra A/c 37171	7,17,590	
			Bank Of Maharashtra A/c 36983		
			Muslim Bank SB A/c 19408	22,38,019	
			Muslim Bank SB A/c 21109	37,59,930	
			Cash in-hand	12,767	
<b>Total</b>		<b>2,26,61,849</b>	<b>Total</b>		<b>2,26,61,849</b>

For Sarda Sarda & Co.  
Chartered Accountants

For H.A.K. MEMON ENGLISH MEDIUM SCHOOL.

H. G. Sarda  
Harish Sarda  
Partner  
M No 152795  
Place Pune  
Date: 19/06/2025



Authorised Signatory

Place Pune  
Date: 19/06/2025

**PRINCIPAL**  
M C E Society Pune's  
Haji Abdul kader Memon English Medium School

**M.A.K. MEMON ENGLISH MEDIUM SCHOOL**  
**Schedules to the Financials**

**Schedule I Society Fund**

Particulars	Amount
<b>Society Fund Opening Balance</b>	1,21,08,805
Add: Received during the Year	4,63,400
Less: Paid during the Year	
<b>Society Fund Closing Balance</b>	<b>1,25,72,205</b>
<b>Surplus/(Deficit) Opening Balance</b>	1,22,51,234
Add: Surplus during the Year	12,92,928
Less: (Deficit) during the Year	
<b>Surplus/(Deficit) Balance</b>	<b>1,35,44,161</b>
<b>Total Society Fund</b>	<b>2,61,16,366</b>

**Schedule No. II Current Liabilities**

Particulars	Amount
<b>Security Deposit</b>	
Opening Balance	38,58,000
Add: Received during the Year	5,82,000
Less: Paid during the Year	5,07,000
<b>Closing Balance</b>	<b>39,33,000</b>

<b>P.Tax</b>	
Opening Balance	58,100
Add: Deducted during the Year	-
Less: Paid during the Year	-
<b>Closing Balance</b>	<b>58,100</b>

**Schedule No. IV Investments**

Particulars	Amount
<b>Investments (Fixed Deposit)</b>	
Opening Balance	1,20,26,769
Add: Fixed deposit made during the year	3,80,420
Less: Fixed deposit closed during the Year	-
<b>Closing Balance</b>	<b>1,24,07,189</b>

**Schedule No. V Cash & Bank Balances**

Particulars	Amount
Cash	12,767
Muslim Bank	59,97,949
Bank Of Maharashtra	7,17,590



#### Schedule No. VI Repairs & Maintenance

Particulars	Amount Rs.
Repairs & Maintenance	82,016
<b>Total</b>	<b>82,016</b>

#### Schedule No. VII Educational Expenses

Particulars	Amount Rs.
Incidental Expenses	1,02,16,115
Education Expenses	5,67,165
Function Expenses	4,36,378
ICT Academy Azam Campus	2,77,000
Printing & Stationery	1,48,062
Advertisement Expenses	60,400
Uniform Expenses	52,470
Picnic Expenses	46,900
Fee Consession for staff childrens	45,000
Staff Welfare Expenses	37,646
Sports Expenses	27,793
Meeting Expenses	11,546
News Paper & Periodicals	2,000
<b>Total</b>	<b>1,19,28,475</b>

#### Schedule No. VIII Establishment Expenses

Particulars	Amount Rs.
Electricity Expenses	2,22,330
Refreshment Expenses	57,432
Office Expenses	46,988
Net Expenses	24,349
Travelling Expenses	21,050
Gardening Expenses	20,530
Medical Expenses	14,902
Telephone Expenses	5,218
Bank Charges	2,990
Postage & Telegram	726
<b>Total</b>	<b>4,16,515</b>

#### Schedule No. IX Legal & Professional Expenses

Particulars	Amount Rs.
Professional Fees	40,120
<b>Total</b>	<b>40,120</b>

#### Schedule No. X Miscellaneous Expenses

Particulars	Amount Rs.
Miscellaneuos Expenses	3,00,000
<b>Total</b>	<b>3,00,000</b>



## Schedule No. XI Tuition fees &amp; Other Income

Particulars	Amount Rs.
Tuition Fees	91,69,300
Term Fees	13,31,420
E-Learning Fees	11,96,100
Building Fund	10,71,900
Admission Fees	3,64,700
Other Receipts	1,50,325
Computer Fees	13,200
Total	1,32,96,945

## Schedule No. XII Interest

Particulars	Amount Rs.
Interest On Savings Account	1,65,768
Interest Received On Fixed Deposits	8,53,225
Total	10,18,993



**Schedule No. III Fixed Assets & Depreciation**

Particulars	Rate	Opening Balance	Additions		Deletions	Depreciation	Closing Balance
			more than 180 days	less than 180 days			
Library Books	15%	20,755				3,113	17,642
Total		20,755				3,113	17,642
Equipments	15%	4,43,459	1,09,520	52,006		86,847	5,18,138
Total		4,43,459	1,09,520	52,006		86,847	5,18,138
Computers	40%	65,780	-			26,312	39,468
Total		65,780	-			26,312	39,468
Furniture	10%	12,55,551	99,900	81,345		1,39,612	12,97,184
Total		12,55,551	99,900	81,345		1,39,612	12,97,184
Grand Total		17,85,546	2,09,420	1,33,351		2,55,885	18,72,432

