

**MAEER's**  
**Dr.Vishwanath Karad World Peace School**  
**Alandi.**

**S. No. 124, Kothrud, Pune – 411 038.**  
**Maharashtra State, India.**

**Statement of Accounts for the year ended**  
**31<sup>ST</sup> March 2024**

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**M/s. A.H. Joshi & Co.**  
**Chartered Accountants**  
Neelam, Sadashiv Peth,  
Natu baug, Pune 411 030.

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX [Vide Rule 17 (1)]

NAME OF SCHOOL

: Dr. Vishwanath Karad World Peace School, Kelgaon, Alandi

ADDRESS

: Gat no.144/147, Kelgaon , Alandi

REGISTRATION NO


: F - 2555 Pune

**BALANCE SHEET AS AT 31ST MARCH, 2024**

| FUNDS AND LIABILITIES   | SCH<br>NO. | AMT<br>(Rs.) | AMOUNTS<br>(Rs.)       | PROPERTIES AND ASSETS            | SCH<br>NO. | AMT<br>(Rs.) | AMOUNTS<br>(Rs.)       |
|---|------------|--------------|------------------------|----------------------------------|------------|--------------|------------------------|
| TRUST FUNDS OR CORPUS:-   |            |              | NIL                    | IMMOVABLE PROPERTIES (AT COST):- | 4          |              | 16,39,87,511.13        |
| OTHER EARMARKED FUNDS:-<br>(Created under the provisions of the Trust Deed or scheme out of income) |            |              | NIL                    | INVESTMENTS:-                    | 5          |              | NIL                    |
| LOANS (SECURED OR UNSECURED):-  | 1          |              | 67,34,940.00           | FURNITURE AND FIXTURES:-         | 6          |              | 1,80,48,311.51         |
| LIABILITIES:-   | 2          |              | 5,28,24,616.00         | LOANS (SECURED OR UNSECURED):-   | 7          |              | 4,02,88,811.27         |
| INCOME AND EXPENDITURE ACCOUNT:-  |            |              |                        | ADVANCES:-                       | 8          |              | 38,48,274.00           |
| INTER INSTITUTIONAL BALANCES:-  | 3          |              | 19,89,04,956.24        | INCOME OUTSTANDING:-             | 9          |              | 3,22,91,604.33         |
|   |            |              |                        | CASH AND BANK BALANCES:-         |            |              |                        |
|   |            |              |                        | INTER INSTITUTIONAL BALANCES:-   |            |              |                        |
| <b>TOTAL (Rs.)</b>  |            |              | <b>25,84,64,512.24</b> | <b>TOTAL (Rs.)</b>               |            |              | <b>25,84,64,512.24</b> |

The above Balance Sheet to the best of my/our belief contains a true account  
of the Funds and Liabilities and of the Property and Assets of the Trust

AS PER OUR REPORT OF EVEN DATE

  
Managing Trustee & Executive President  
Maharashtra Academy of Engineering  
And Educational Research  
Pune-411038



**FOR A. H. JOSHI & CO.**  
Chartered Accountants  
Firm Registration No. 112396W

  
S. A. Joshi  
(Partner)  
Membership No.:037772

NAME OF SCHOOL

: Dr. Vishwanath Karad World Peace School, Kelgaon, Alandi

ADDRESS

: Gat no.144/147,Kelgaon , Alandi


REGISTRATION NO

: F - 2555 Pune

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2024**

| EXPENDITURE  | SCH<br>NO. | AMT<br>(Rs.) | AMOUNT<br>(Rs.)        | INCOME                                     | SCH<br>NO. | AMT<br>(Rs.) | AMOUNT<br>(Rs.)        |
|--|------------|--------------|------------------------|--|------------|--------------|------------------------|
| TO EXPENDITURE IN RESPECT OF PROPERTIES              |            |              | NIL                    | BY RENT                                    |            |              | NIL                    |
| TO ESTABLISHMENT EXPENSES                            |            |              | NIL                    | BY INTEREST                                |            |              | NIL                    |
| TO REMUNERATION TO TRUSTEES                          |            |              | NIL                    | BY DIVIDEND                                |            |              | NIL                    |
| TO LEGAL EXPENSES                                    |            |              | NIL                    | BY DONATIONS IN CASH OR KIND               |            |              | NIL                    |
| TO CONTRIBUTION AND FEES                             |            |              | NIL                    | BY GRANTS                                  |            |              | NIL                    |
| TO AMOUNTS WRITTEN OFF                               |            |              | NIL                    | BY INCOME FROM OTHER SOURCES               | 11         |              | 11,74,82,173.46        |
| TO MISCELLANEOUS EXPENSES                            |            |              | NIL                    | BY TRANSFER FROM RESERVE                   |            |              | NIL                    |
| TO DEPRECIATION                                      | 4 & 6      |              | 1,97,64,282.00         | BY DEFICIT CARRIED OVER TO MAEER, PUNE A/C | 3          |              | -                      |
| TO AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUNDS:- |            |              | NIL                    |  |            |              |                        |
| TO EXPENDITURE ON OBJECT OF TRUST                    | 10         |              | 9,49,40,766.10         |  |            |              |                        |
| TO SURPLUS CARRIED OVER TO MAEER PUNE A/C            | 3          |              | 27,77,125.36           |  |            |              |                        |
| <b>TOTAL (Rs.)</b>                                   |            |              | <b>11,74,82,173.46</b> | <b>TOTAL (Rs.)</b>                         |            |              | <b>11,74,82,173.46</b> |

AS PER OUR REPORT OF EVEN DATE

  
 Managing Trustee & Executive President  
 Maharashtra Academy of Engineering  
 And Educational Research  
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 S. A. Joshi  
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 Membership No.:037772

**Dr. Vishwanath Karad World Peace School, Kelgaon, Alandi**

**SCHEDULE NO. 1**

**SECURED & UNSECURED LOANS**

| <b>SR.<br/>NO.</b> | <b>PARTICULARS</b>                    | <b>AMOUNTS<br/>(Rs.)</b> | <b>AMOUNTS<br/>(Rs.)</b> |
|--------------------|---------------------------------------|--------------------------|--------------------------|
| <b>1</b>           | BP Axis Bank TL 1039                  | 72,91,663.00             |                          |
|                    | Less : Repayment during the year      | 72,91,663.00             | -                        |
| <b>2</b>           | BP Axis TL 917060024456543            | 1,49,05,246.00           |                          |
|                    | Less : Repayment during the year      | 1,49,05,246.00           | -                        |
| <b>3</b>           | BP HDFC TL A/c No.- 9                 | 1,40,190.00              |                          |
|                    | Less : Repayment during the year      | 33,726.00                | <b>1,06,464.00</b>       |
| <b>4</b>           | Axis Bank FITL 920060050635574 (6543) | 3,98,702.00              |                          |
|                    | Less : Repayment during the year      | 3,98,702.00              | -                        |
| <b>5</b>           | Axis Bank FITL 920060050638142 (1039) | 2,85,503.00              |                          |
|                    | Less : Repayment during the year      | 2,85,503.00              | -                        |
| <b>6</b>           | BP Axis Bank TL 4 A/c 5789            | 22,22,487.00             |                          |
|                    | Less : Repayment during the year      | 10,53,893.00             | <b>11,68,594.00</b>      |
| <b>7</b>           | BP Axis Bank Dropline OD A/c 52466    | 72,77,960.14             |                          |
|                    | Less : Repayment during the year      | 18,18,078.14             | <b>54,59,882.00</b>      |
|                    | <b>TOTAL (Rs.)</b>                    |                          | <b>67,34,940.00</b>      |



**Dr. Vishwanath Karad World Peace School, Kelgaon, Alandi**

**SCHEDULE NO. 2**

**LIABILITIES**

| SR.<br>NO. | PARTICULARS                                  | AMOUNTS        | AMOUNTS               |
|------------|--|----------------|-----------------------|
|            |  | (Rs.)          | (Rs.)                 |
| 1          | <u>Statutory Liabilities</u>                 |                |                       |
| a          | TDS Payable                                  | 1,94,267.00    |                       |
| b          | Prof Tax Payable                             | 11,950.00      |                       |
| c          | Provident Fund Payable                       | 3,39,374.00    |                       |
| d          | GST  | 306.00         | 5,45,897.00           |
| 2          | <u>Provision</u>                             |                |                       |
|            | <u>Salary Payable</u>                        |                |                       |
| a          | Teaching                                     | 16,37,387.00   |                       |
| b          | Non Teaching                                 | 11,17,611.00   | 27,54,998.00          |
| c          | Electricity Payable                          | 1,76,370.00    |                       |
| d          | Gratuity Payable                             | 26,84,842.00   |                       |
| e          | Honorarium Payable                           | 38,177.00      |                       |
| f          | Provisions for Expenses(Audit Fees)          | 35,400.00      | 29,34,789.00          |
| 3          | Sundry Creditors                             |                | 48,45,997.00          |
| 4          | <u>Other Liabilities</u>                     |                |                       |
| a          | Refundable Security Deposits (Caution Money) | 48,35,000.00   |                       |
| b          | Advance Fees F.Y. 2024-25                    | 3,33,53,045.00 |                       |
| c          | Advance Transport Fees                       | 24,70,405.00   |                       |
| d          | Advance to staff (Excess Expenses)           | 8,516.00       |                       |
| e          | Employees Security Deposits                  | 2,60,204.00    |                       |
| f          | Excess Fees                                  | 4,89,059.00    |                       |
| g          | Unreconcile Fees                             | 3,26,706.00    | 4,17,42,935.00        |
|            | <b>TOTAL (Rs.)</b>                           |                | <b>5,28,24,616.00</b> |

**SCHEDULE NO. 3**

**INTER INSTITUTIONAL BALANCES**

| SR.<br>NO. | PARTICULARS   | AMOUNTS         | AMOUNTS                |
|------------|---|-----------------|------------------------|
|            |   | (Rs.)           | (Rs.)                  |
| 1          | <u>MAEER's Account</u>  |                 |                        |
|            | Opening Balance of MAEER A/c (Cr.)  | 20,04,96,629.56 |                        |
|            | Add : Receipts from MAEER   | 4,00,23,284.68  |                        |
|            | Less : Payments to MAEER  | 4,43,92,083.36  | 19,61,27,830.88        |
|            | Add : Excess of income over expenditure transfer<br>from Income and Expenditure A/c |                 | 27,77,125.36           |
|            | <b>TOTAL (Rs.)</b>  | <b>(Cr.)</b>    | <b>19,89,04,956.24</b> |



**Dr. Vishwanath Karad World Peace School, Kelgaon, Alandi**

**SCHEDULE NO. 4**

**IMMOVABLE PROPERTIES**

| PARTICULARS   | COST PRICE             | ADDITIONS<br>BEFORE<br>30.09.2023 | ADDITIONS<br>AFTER<br>30.09.2023 | TOTAL                  | W D V<br>AS ON<br>31.03.2023 | RATE<br>OF<br>DEP. | DEPRECIATION<br>FOR THE YEAR | W D V<br>AS ON<br>31.03.2024 |
|---|------------------------|-----------------------------------|----------------------------------|------------------------|------------------------------|--------------------|------------------------------|------------------------------|
|   | (Rs.)                  | (Rs.)                             |                                  | (Rs.)                  | (Rs.)                        | %                  | (Rs.)                        | (Rs.)                        |
| <b>LAND</b>   |                        | -                                 | -                                | -                      | -                            | -                  | -                            | -                            |
| <b>BUILDINGS</b>  |                        |                                   |                                  |                        |                              |                    |                              |                              |
| School Building A   | 5,91,37,656.05         |                                   | 15,38,080.02                     | 6,06,75,736.07         | 4,40,34,716.05               | 10                 | 44,80,376.00                 | 4,10,92,420.07               |
| School Building B   | 3,93,58,644.19         |                                   |                                  | 3,93,58,644.19         | 2,93,15,764.19               | 10                 | 29,31,576.00                 | 2,63,84,188.19               |
| School Building C   | 3,61,86,799.00         |                                   |                                  | 3,61,86,799.00         | 2,63,80,176.00               | 10                 | 26,38,018.00                 | 2,37,42,158.00               |
| School Building D   | 13,19,101.00           |                                   |                                  | 13,19,101.00           | 9,61,625.00                  | 10                 | 96,163.00                    | 8,65,462.00                  |
| School Building E   | 2,97,79,150.00         |                                   |                                  | 2,97,79,150.00         | 2,17,09,000.00               | 10                 | 21,70,900.00                 | 1,95,38,100.00               |
| Compound Wall   | 2,22,50,798.00         |                                   |                                  | 2,22,50,798.00         | 1,62,20,831.00               | 10                 | 16,22,083.00                 | 1,45,98,748.00               |
| Sports Ground   | 48,49,500.00           |                                   |                                  | 48,49,500.00           | 48,49,500.00                 | -                  | -                            | 48,49,500.00                 |
| Infrastructure & Development<br>(Landscape, Road, U/GWT, External<br>plumbing, Drainage, Main entrance kaman) | 5,01,70,605.87         |                                   |                                  | 5,01,70,605.87         | 3,65,74,371.87               | 10                 | 36,57,437.00                 | 3,29,16,934.87               |
| <b>TOTAL (Rs.)</b>  | <b>24,30,52,254.11</b> | <b>-</b>                          | <b>15,38,080.02</b>              | <b>24,45,90,334.13</b> | <b>18,00,45,984.11</b>       |                    | <b>1,75,96,553.00</b>        | <b>16,39,87,511.13</b>       |



**Dr. Vishwanath Karad World Peace School, Kelgaon, Alandi**

**SCHEDULE NO. 6**

**FURNITURE, FIXTURES AND OTHER ASSETS**

| PARTICULARS                                  | COST PRICE            | ADDITIONS<br>BEFORE<br>30.09.2023 | ADDITIONS<br>AFTER<br>30.09.2023 | TOTAL                 | W D V<br>AS ON<br>31.03.2023 | RATE<br>OF<br>DEP. | DEPRECIATION<br>FOR THE YEAR | W D V<br>AS ON<br>31.03.2024 |
|--|-----------------------|-----------------------------------|----------------------------------|-----------------------|------------------------------|--------------------|------------------------------|------------------------------|
|  | (Rs.)                 | (Rs.)                             | (Rs.)                            | (Rs.)                 | (Rs.)                        |                    | (Rs.)                        | (Rs.)                        |
| <b>EQUIPMENTS</b>                            |                       |                                   |                                  |                       |                              |                    |                              |                              |
| Laboratory                                   | 5,51,256.80           | 4,88,940.81                       | -                                | 10,40,197.61          | 3,53,153.80                  | 15                 | 1,26,314.00                  | 7,15,780.61                  |
| Office                                       | 50,163.00             | 95,915.67                         | 40,603.80                        | 1,86,682.47           | 36,864.00                    | 15                 | 22,962.00                    | 1,50,421.47                  |
| Sports                                       | 1,08,815.24           | 2,48,276.61                       | 5,86,909.79                      | 9,44,001.64           | 79,389.24                    | 15                 | 93,168.00                    | 8,21,407.64                  |
| Electrical Equipment                         | 29,647.00             | 5,76,924.22                       | 6,29,270.80                      | 12,35,842.02          | 23,310.00                    | 15                 | 1,37,230.00                  | 10,92,275.02                 |
| Music Instruments                            | 2,37,250.00           | 15,410.00                         | -                                | 2,52,660.00           | 1,86,538.00                  | 15                 | 30,292.00                    | 1,71,656.00                  |
| IT Equipments                                | 1,65,278.04           | 6,52,499.67                       | 2,10,206.38                      | 10,27,984.09          | 1,47,659.04                  | 15                 | 1,35,789.00                  | 8,74,576.09                  |
| <b>FURNITURE &amp; FIXTURES<br/>(Alandi)</b> | 1,88,15,683.63        | 1,00,860.07                       | 9,93,228.30                      | 1,99,09,772.00        | 1,37,47,697.63               | 10                 | 14,34,517.00                 | 1,34,07,269.00               |
| <b>LIBRARY BOOKS</b>                         | 3,71,509.00           | -                                 | 1,50,000.00                      | 5,21,509.00           | 95,572.00                    | 40                 | 68,229.00                    | 1,77,343.00                  |
| <b>SOFTWARE</b>                              | 1,05,669.00           | -                                 | -                                | 1,05,669.00           | 22,825.00                    | 40                 | 9,130.00                     | 13,695.00                    |
| <b>VEHICLE</b>                               |                       | 7,33,985.68                       | -                                | 7,33,985.68           |                              | 15                 | 1,10,098.00                  | 6,23,887.68                  |
| <b>TOTAL (Rs.)</b>                           | <b>2,04,35,271.71</b> | <b>29,12,812.73</b>               | <b>26,10,219.07</b>              | <b>2,59,58,303.51</b> | <b>1,46,93,008.71</b>        |                    | <b>21,67,729.00</b>          | <b>1,80,48,311.51</b>        |



**Dr. Vishwanath Karad World Peace School, Kelgaon, Alandi**

**SCHEDULE NO. 7**

**ADVANCES**

| SR.<br>NO. | PARTICULARS                                 | AMOUNTS        | AMOUNTS               |
|------------|---|----------------|-----------------------|
|            |   | (Rs.)          | (Rs.)                 |
| 1          | Advances for Expenses                       |                |                       |
| a          |   | -              | -                     |
| 2          | <u>Deposits</u>                             |                |                       |
| a          | Electricity Deposit                         | 1,21,660.00    |                       |
| b          | Rent Deposit (VP-Vidya Madam)               | 20,000.00      |                       |
| C          | Rent Deposit (Principal-Rashmi Singh Madam) | 45,000.00      |                       |
| F          | Fixed Deposit                               | 3,94,65,614.00 | 3,96,52,274.00        |
| 3          | Advance to Vendor                           |                | 6,36,537.27           |
|            | <b>TOTAL (Rs.)</b>                          |                | <b>4,02,88,811.27</b> |

**SCHEDULE NO. 8**

**INCOME OUTSTANDING**

| SR.<br>NO. | PARTICULARS                             | AMOUNTS     | AMOUNTS             |
|------------|---|-------------|---------------------|
|            |   | (Rs.)       | (Rs.)               |
| 1          | Outstanding From Student                |             |                     |
| a          | Fees Outstanding 2023-24                | 8,81,270.00 | 8,81,270.00         |
| 2          | Transport Fees Outstanding From Student |             |                     |
| a          | Transport Fees Outstanding 2023-24      | 3,01,284.00 | 3,01,284.00         |
| 3          | Outstanding From RTE                    |             | 26,65,720.00        |
|            | <b>TOTAL (Rs.)</b>                      |             | <b>38,48,274.00</b> |

**SCHEDULE NO. 9**

**CASH AND BANK ACCOUNTS**

| SR.<br>NO. | PARTICULARS                  | AMOUNTS | AMOUNTS               |
|------------|------------------------------|---------|-----------------------|
|            |                              | (Rs.)   | (Rs.)                 |
| 1          | Cash in Hand                 |         | 60,543.00             |
| 2          | <u>Cash at Bank</u>          |         |                       |
| a          | Axis SB A/c 917010056793468  |         | 3,02,07,324.13        |
| b          | Axis C/a A/c 921010053303388 |         | 20,23,737.20          |
|            | <b>TOTAL (Rs.)</b>           |         | <b>3,22,91,604.33</b> |



**Dr. Vishwanath Karad World Peace School, Kelgaon, Alandi**

**SCHEDULE NO. 10**

**EXPENDITURE ON OBJECT OF TRUST**

| SR.<br>NO. | PARTICULARS                          | AMOUNTS        | AMOUNTS               |
|------------|--------------------------------------|----------------|-----------------------|
|            |                                      | (Rs.)          | (Rs.)                 |
| <b>A</b>   | <b>Indirect Expenses</b>             |                |                       |
| 1          | <u>Salary and Remunerations</u>      |                |                       |
| a          | Salary to Teaching Staff             | 2,11,68,417.00 | 3,88,72,794.00        |
| b          | Salary to Non Teaching Staff         | 1,70,97,959.00 |                       |
| c          | Honorarium                           | 6,06,418.00    |                       |
| d          | EPF Employer Share                   | 22,73,252.00   |                       |
| e          | EPF Admin Charges                    | 90,546.00      |                       |
| f          | Gratuity                             | 10,67,546.00   |                       |
| g          | Fees Concession                      | 1,32,69,229.00 |                       |
| 1          | Affiliations & Registration Expenses | 1,31,142.00    | 5,60,67,972.10        |
| 2          | AMC (UPS)                            | 91,332.00      |                       |
| 3          | Bank Commission & Charges            | 1,26,142.75    |                       |
| 4          | Courier Charges                      | 10,550.00      |                       |
| 5          | Electricity Expenses                 | 18,66,370.00   |                       |
| 6          | Functions & Festivals                | 27,337.00      |                       |
| 7          | Fuel Expenses                        | 12,20,410.17   |                       |
| 8          | Garden Expenses                      | 28,06,017.74   |                       |
| 9          | Housekeeping Expenses                | 21,59,091.87   |                       |
| 10         | Insurance on Building                | 1,52,790.00    |                       |
| 11         | Marketing Expenses                   | 20,84,114.04   |                       |
| 12         | Newspaper & Periodicals Expenses     | 22,384.00      |                       |
| 13         | Office & Other Expenses              | 18,37,618.10   |                       |
| 14         | Printing & Stationery                | 9,72,347.00    |                       |
| 15         | Professional Fees & Honorarium       | 4,51,042.50    |                       |
| 16         | Property Tax                         | 92,616.00      |                       |
| 17         | Repairs & Maintenance                | 15,88,317.14   |                       |
| 18         | Rental Expenses                      | 1,74,52,253.37 |                       |
| 19         | Students Activity Expenses           | 17,31,489.07   |                       |
| 20         | Staff Welfare                        | 3,42,772.36    |                       |
| 21         | Staff & Guest Food                   | 1,05,693.00    |                       |
| 22         | Security Expenses                    | 8,26,719.39    |                       |
| 23         | Telephone & Internet Expenses        | 6,47,391.60    |                       |
| 24         | Travelling & Conveyance Expenses     | 9,35,488.00    |                       |
| 25         | Water Expenses                       | 43,870.00      |                       |
| 26         | Interest on Overdraft                | 6,32,714.00    |                       |
| 27         | Interest on Term Loan                | 10,09,386.00   |                       |
|            | <b>TOTAL (Rs.)</b>                   |                | <b>9,49,40,766.10</b> |



Dr. Vishwanath Karad World Peace School, Kelgaon, Alandi

**SCHEDULE NO. 11**

**INCOME FROM OTHER SOURCES**

| SR.<br>NO. | PARTICULARS                               | AMOUNTS        | AMOUNTS                |
|------------|---|----------------|------------------------|
|            |   | (Rs.)          | (Rs.)                  |
| 1          | Income from School Fees                   | 8,67,03,700.00 | 8,67,03,700.00         |
| 2          | Income from Admission fees and Prospectus | 1,05,15,000.00 | 1,05,15,000.00         |
| 3          | Entrance Exam Fees                        | 5,35,500.00    | 5,35,500.00            |
| 4          | Transport Fees                            | 1,60,65,922.00 | 1,60,65,922.00         |
| 5          | <u>Interest Received</u>                  |                |                        |
| a          | Interest Received on Savings Bank         | 11,12,484.00   | 11,12,484.00           |
| b          | Interest Received on FDR                  | 18,31,115.00   | 18,31,115.00           |
| 6          | <u>Other Misc. Income</u>                 |                |                        |
| a          | Other Misc. Receipts                      | 7,10,746.00    |                        |
| b          | Fine                                      | 7,706.46       | 7,18,452.46            |
|            | <b>TOTAL (Rs.)</b>                        |                | <b>11,74,82,173.46</b> |

