

AUDIT REPORT
OF
DAYANAND NILOBA PHAND FOUNDATION

**ADDRESS- GAT NO 1028, NEAR KHNADOBA MANDIR, RAJANGAON,
TALUKA- SHIRUR, DIST-PUNE, 412209**

**FOR THE FINANCIAL YEAR -2023-2024 &
ASSESSMENT YEAR AY-2024-2025**

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF
SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT**

NAME OF THE PUBLIC TRUST : DAYANAND NILOBA PHAND FOUNDATION
DIST PUNE

REGISTRATION No : F-42935

FOR THE PERIOD ENDING ON : 31st March 2024

A)	Whether accounts are maintained regularly and in accordance with provisions of the Act and the rules	YES
B)	Whether receipt and disbursements are properly and correctly shown in the accounts	YES
C)	Whether the cash balance and vouchers are in the custody of the manager or trustee on the date of audit were in agreement with accounts	YES
D)	Whether all books, deeds, accounts, vouchers, other documents or record required by the auditor were produced before him	YES
E)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with	NO
F)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
G)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or the purpose of the trust	NO
H)	The amounts of outstanding for more than one year and the amounts written off, if any	NO
I)	Whether tenders were invited for repairs or construction involving exceeding Rs.5,000	NO
J)	Whether any money of the Public Trust has been invested contrary to the provisions of Section 35	NO
K)	Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor	NO
L)	All cases of irregular, illegal or improper expenditure or failure or omission to recover money or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of branch of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	No Such Case
M)	Whether the budget has been filed in the form provided by Rule 16A	NO
N)	Whether the maximum and minimum number of the trustees is maintained	YES
O)	Whether the meetings are held regularly as provided in such instrument	YES
P)	Whether the minute books of the proceedings of the meeting is maintained	YES
Q)	Whether any of the trustees has any interest in the investment of trust	NO
R)	Whether any of the trustees is a debtor or creditor of the trust	NO
S)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly completed with by the trustees during the period of audit	NO
T)	Any special matter which the auditor may think fit or is necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NO

DATE:30.09.2024

PLACE: PUNE

For **AVINASH KENDRE & ASSOCIATES**
CHARTERED ACCOUNTANTS

(Signature)
CA. AVINASH KENDRE
Proprietor
Membership No. 613769



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C [Vide Rule 17(1)]

NAME OF THE PUBLIC TRUST : DAYANAND NILOBA PHAND FOUNDATION
DIST PUNE

REGISTRATION No : F-42935

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING on 31st March 2024

	AMOUNT (Rs.)	AMOUNT (Rs.)
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		49,33,719.00
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
01) Donations received from other Public/Trust		
02) Grant received from Government and Local Authorities		
03) Interest on Sinking or Depreciation Fund		
04) Amounts spent for the purpose of secular education		
05) Amounts spent for the purpose of medical relief		59,22,023.00
06) Amounts spent for the veterinary treatment of animals		
07) Expenditure incurred from donation for relief of distress caused by scarcity, Drought, flood, fire or other natural calamities		
Deduction out of income from lands used for agriculture		
08) (a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior Landlord		
(c) Cost of Production if lands are cultivated by Trust		
Deduction out of income from lands used for non-agricultural purpose		
09) (a) Assessment, Cess and other Government or Municipal Taxes		
(b) Ground Rent payable to the superior landlord.		
(c) Insurance Premia		
(d) Repairs @ 10% of gross rent of the building		
(e) Cost of collection at 4% of the gross rent of buildings let out		
10) Cost of collection of income or receipts from securities, stocks, etc at 1% of such income		
11) Deduction on account of repairs in respect of buildings not rented and yielding no income at 10% of the estimated gross annual rent		
Gross Annual Income chargeable to the Contribution Rs.		(9,88,304)
2% CONTRIBUTION		(19,766.08)

"Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the schedule which have effect of double deduction."

DATE: 30.09.2024

PLACE: PUNE

For **AVINASH KENDRE & ASSOCIATES**
CHARTERED ACCOUNTANTS

Avinash Kendre
CA. AVINASH KENDRE
Proprietor
Membership No. 613769



THE BOMBAY PUBLIC TRUST ACT, 1950
Registration No:-F-42935
SCHEDULE IX [Vide Rule 17 (1)]
Name of Trust : DAYANAND NILOBA PHAND FOUNDATION, PUNE

BALANCE SHEET
AS AT 31st MARCH 2024

FUNDS & LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs)	PROPERTIES & ASSETS	AMOUNT (Rs)	AMOUNT (Rs)
Trust Fund or Corpus		66,000.00	Immovable Property		-
Other Earmarked Funds	-		Investments & Deposits		7,44,549.00
- Depreciation Fund	-	-	Fixed Assets (Sch-1)		6,11,326.71
Loans (Secured or Unsecured)			Loans		
From Trustee	4,26,000.00		Loans Scholarships		
Add : During the year	6,08,009.30	10,34,009.30	Other Loans		-
Liabilities			Advances		
For Deposits	8,94,000.00		To Trustee		
For Provision	11,35,332.00	20,29,332.00	To Employees		
			To Others	-	-
Income & Expenditure A/c			Income Outstanding		
Opening balance	44,506.58		Rent		
Add : Deficit For the year	8,17,950.18	(7,73,443.60)	Interest		
			Other Income		-
			Current Assets		
			Sundry debtors	2,68,519.99	
			Deposit	-	2,68,519.99
			Cash and Bank Balances		
			Cash in hand	50,890.00	
			Cash at Bank	6,80,612.00	7,31,502.00
			Income & Expenditure A/c		
			Opening balance	-	
			Add : Deficit For the year	-	-
TOTAL Rs.		23,55,898	TOTAL Rs.		23,55,898

As per our report of even date

Trustee

Date-30.09.2024
Place-Pune

For AVINASH KENDRE & ASSOCIATES
CHARTERED ACCOUNTANTS

Avinash Kendre
CA. AVINASH KENDRE
Proprietor
Membership No. 613769



THE BOMBAY PUBLIC TRUST ACT, 1950
Registration No:-F-42935
SCHEDULE IX [Vide Rule 17 (1)]
Name of Trust : DAYANAND NILOBA PHAND FOUNDATION, PUNE

Income & Expenditure Account for the year ending 31st March 2024

EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
To Expenditure in respect of properties		-	By Rent		-
Rates, Taxes, Cesses	-		By Interest		6,209.00
Repairs and maintenance	-		To Fees Received		49,27,510.00
Salaries	-		By, Dividend		-
Insurance	-		By Donation		-
Depreciation (by way of provision of adjustments)	-		By Grant		-
To other expenses			By Membership Subscription		-
To Establishment Expenses (Sch-2)		18,02,390.00	By Income from trust activities (in details as far as possible)		-
To Remuneration Expenses		-	By Deficit for the Year		9,88,304.00
To Legal Expenses		-			
To Audit Fees		20,000.00			
To Contribution and Fees					
To Amount written of					
(a) Bad Debts		-			
(b) Loan Scholarships		-			
(c) Irrecoverable rents		-			
(d) Other items		-			
To Miscellaneous Expenses		-			
To Depreciation		80,023.30			
To Amounts transferred to Reserve or Specific Funds		-			
To Expenditure on objects of the trust -					
(a) Religious	-				
(b) Educational (Sch-3)	40,19,610.00				
(c) Medical Relief	-				
(d) Relief of poverty	-				
(e) Other charitable objects	-	40,19,610.00			
TOTAL (Rs.)		59,22,023	TOTAL (Rs.)		59,22,023

As per our report of even date

Trustee

Date-30.09.2024
Place-Pune

For AVINASH KENDRE & ASSOCIATES
CHARTERED ACCOUNTANTS

Avinash Kendre
CA. AVINASH KENDRE
Proprietor
Membership No. 613769



THE BOMBAY PUBLIC TRUST ACT, 1950
Registration No:-F-42935
SCHEDULE IX [Vide Rule 17 (1)]
Name of Trust : DAYANAND NILOBA PHAND FOUNDATION, PUNE

Receipt & Payment Account for the year ending 31st March 2024

RECEIPTS	AMOUNT (Rs)	AMOUNT (Rs)	PAYMENTS	AMOUNT (Rs)	AMOUNT (Rs)
To Op. bal			By Educational Expenditure-		
Sanstha			- Salary	27,29,610.00	
- Cash in hand	39,563.00		- Books Purchased	-	
- Bank	2,234.00	41,797.00	- Transportation Expenses	2,40,000.00	
			- School Function Expenses	-	29,69,610.00
To Grant Received		-			
To Fees Received		49,27,510.00	By Other Expenses		
To Advance from trustee		6,08,009.30	- Bank Charges	3,255.00	
To Advance from others		-	- Electricity Expenses	-	
To Provision for salary		-	- Office Expenses	5,78,000.00	
To Interest		6,209.00	- Advertisement Expenses	-	
To Audit Fees Payable		2,00,000.00	- Misc Expenses	21,150.00	
To Fixed Assets (Depreciation)		-	- Rent Expenses	2,00,000.00	
			- Repairs & maintenance Expenses	1,19,985.00	
			- Printing & Stationery	8,80,000.00	18,02,390.00
			By Fixed assets Purchased		
			- Book &Periodicals	-	
			- CCTV Camera	-	-
			By, Audit Fees		2,00,000.00
			By, Advances given		-
			By Depreciation		80,023.30
			By Closing Balance		
			Sanstha		
			- Cash in hand	50,890.00	
			- Bank	6,80,612.00	7,31,502.00
TOTAL (Rs.)		57,83,525	TOTAL (Rs.)		57,83,525

As per our report of even date

Trustee

Date-30.09.2024
Place-Pune

For AVINASH KENDRE & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. AVINASH KENDRE
Proprietor
Membership No. 613769



Name of Trust : DAYANAND NILOBA PHAND FOUNDATION, PUNE

Establishment Expenses (Sch-2)

Particulars	Amount (RS.)
- Bank Charges	3,255.00
- Electricity Expenses	
- Office Expenses	5,78,000.00
- Advertisement Expenses	
- Misc Expenses	21,150.00
- Professional fees	2,00,000.00
- Repairs & maintenance Expenses	1,19,985.00
- Printing & Stationery	8,80,000.00
Total	18,02,390.00

Expenditure on objects of the trust -Educational (Sch-3)

Particulars	Amount (RS.)
- Salary	37,79,610.00
- Books Purchased	-
- Transportation Expenses	2,40,000.00
- School Function Expenses	-
Total	40,19,610.00



THE BOMBAY PUBLIC TRUST ACT, 1950

Registration No:-F-42935

Name of Trust : DAYANAND NILOBA PHAND FOUNDATION, PUNE

Depreciation Schedule 31/03/2024 As Per Books

SCHEDULE : 1) FIXED ASSETS

Sr. No.	Assets	Rate	Opening W.D.V. 01.04.2023	Addition	Total	Depreciation	Sales/Sub/ TRF	Closing W.D.V. 31.03.2024
1	<u>Building</u>	10%	1,27,017.68	-	1,27,017.68	12,701.77		1,14,315.92
2	<u>Camera</u>	15%	11,314.49	-	11,314.49	1,697.17		9,617.31
3	<u>Computer</u>	40%	504.96	-	504.96	201.98		302.98
4	<u>Furniture</u>	10%	3,73,616.80	-	3,73,616.80	37,361.68		3,36,255.12
5	<u>Inverter</u>	40%	4,905.14		4,905.14	1,962.06		2,943.08
6	<u>School Van</u>	15%	1,73,990.95		1,73,990.95	26,098.64		1,47,892.30
	Total Rs.		6,91,350.02	-	6,91,350.02	80,023.30	-	6,11,326.71

As per our report of even date

Trustee

Date-30.09.2024

Place-Pune

