

"THE ARCHANGLE EDUCATION FOUNDATION"

TRUST AUDIT REPORT

FY 2023-24

AUDITORS-

A H V & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No 3, Orient Chambers, Above Platinum Restaurant,
Near Nilayam Cinema, Sadashiv Peth, Pune- 411 030

AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES OF THE ARCHANGLE EDUCATION FOUNDATION

We have audited the attached Balance Sheet of "The Archangle Education Foundation" (7/2/2 Kunjir Vasti Manjari BK. Pune,412307) as at 31st March, 2024 and the Income & Expenditure Account of the Trust for the year ended 31st March, 2024. These financials are the responsibility of the Trust's management. Our responsibility is to express our opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion subject to the foregoing remark, we report as follows:

A. Our report to the audited accounts of the trust, as per the requirements of The Bombay Public Trust Act 1950 in Annexed to this report.

B. Further to our comments in the Paragraph A above, we report that:

1. The evidences available in respect of Cash, expenses bills / vouchers, third party confirmations which may restrict the scope of our audit since the evidences were pertaining to period to the date at which we were initially engaged as auditor for the Trust. However, such evidences are subject to the authentication by the trust.
2. In majority cases we have relied upon the internal documents & Management representation for which supporting bills, vouchers, receipts have not been found.
3. Many of the transactions found to have been incurred in cash for which trustees are advised to incur the vital transactions in Cheque only.
4. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.



5. In our opinion books of accounts as required by law have kept by the trust, so far as appears from our examination of the books.
6. The Balance Sheet and Income & Expenditure Account dealt with by this report is in agreement with the books of account.
7. In our opinion and to the best of our information and accounting to the explanations given to us, the said accounts read together with notes on account give a true and fair view:
 - (a) In case of Balance Sheet of the state of affairs of the trust as at 31st March 2024.
 - (b) In the case of income & Expenditure Account of the surplus for the year ended 31st March 2024.

FOR A H V & Associates
Chartered Accountants
FRN - 162011W



CA Aditya A Shilimkar
Partner

M No – 614733

Date – 11th November, 2024

Place –411030.

UDIN: 24614733BKDIFF1947

The Bombay Public Trust Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending - March 2024

Name of the Public Trust : THE ARCHANGALE EDUCATION FOUNDATION

Registered No : E - 5862/Pune

		Amt	Amt
I.	Income as shown in the Income and Expenditure Account (Schedule IX)		21,546,668
II.	Items not chargeable to Contribution under Section 58 and Rules 32 :		
	(i) Donations received from other Public Trusts and Dharmadas	-	
	(ii) Grants received from Government & Local authorities	-	
	(iii) Interest on Sinking or Depreciation Fund	-	
	(iv) Amount spent for the purpose of secular education	21,254,012	
	(v) Amount spent for the purpose of medical relief	-	
	(vi) Amount spent for the purpose of veterinary treatment of animals	-	
	(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
	(viii) Deductions out of income from lands used for agricultural purposes :-	-	
	(a) Land Revenue and Local Fund Cess	-	
	(b) Rent payable to superior landlord	-	
	(c) Cost of production, if lands are cultivated by trust	-	
	(ix) Deductions out of income from lands used for non-agricultural purposes :-	-	
	(a) Assessment, cesses and other Government or Municipal Taxes	-	
	(b) Ground rent payable to the superior landlord	-	
	(c) Insurance Premia	-	
	(d) Repairs at 10 per cent of gross rent of building	-	
	(e) Cost of collection at 4 per cent of gross rent of building let out	-	
	(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
	(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	
	Gross Annual Income chargeable to contribution Rs.		292,656

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

As per our Audit Report of even date
For A H V & Associates
Chartered Accountants
FRN 162011W


CA Aditya A Shilimkar

Partner

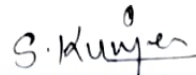
M. No. 614733

Date : 11th November, 2024

Place : Pune

UDIN: 24614733BKDIFF1947




SECRETARY
KUNJIR PUBLIC SCHOOL
MANJARI BK., TAL. HAVELI
DIST. PUNE PIN 412307

The Archangle Education
Foundation



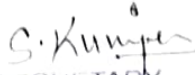
Trustee

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB - SECTION (2) OF SECTION 33
& 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.**

FOR THE YEAR ENDED 31ST MARCH 2024

Name of the Trust **THE ARCHANGLE EDUCATION FOUNDATION**
Registration No. **E - 5862/Pune**
Address **7/2/2 Kunjir Vasti Manjari BK. Pune, 412307**

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules.	Yes, PI also refer our independent Audit Report
b)	Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes, PI also refer our independent Audit Report
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in Agreement with the accounts.	Yes, PI also refer our independent Audit Report
d)	Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him.	Yes, PI also refer our independent Audit Report
e)	Whether a register of movable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and in accuracies mentioned in the previous audit report have been duly complied with,	N. A.
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,	Yes
g)	An inventory , certificate by the trustee of the movables of the trust has/has not been maintained,	N.A.
h)	Whether any property of funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust	No
i)	The amount of outstanding for more than one year and amounts written off, if any	No
j)	Whether tenders were invited for repairs or construction involving expenditure RS. 5000/-	No
k)	Whether any money of the public trust has been invested contrary to the provisions of section 35,	No
l)	Alienation if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor	No
m)	All cases or irregular or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustee or any other person while in the management of trust	No
n)	Whether the budget has been filed in the form provided by rule 16A	No
o)	Whether the maximum and minimum number of the trustee is maintained	Yes

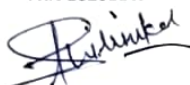

SECRETARY
KUNJIR PUBLIC SCHOOL
MANJARI BK., TAL. HAVELI
DIST. PUNE PIN 412307



p)	Whether the meetings are held regularly as provide in such instrument.	Yes
q)	Whether the minutes books of the proceedings of the meetings are maintained	Yes
r)	Whether any of the trustee has interest in the investment of the trust.	No
s)	Whether any of the trustees is a debtor or creditor of the trust.	No
t)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by trustees during the period of audit,	Budget needs to be prepared and filed
u)	Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or assistant charity commissioner	No

WVG

For A H V & Associates
Chartered Accountants
FRN 162011W



CA Aditya A Shilimkar
Partner

M No.: 614733

Date : 11th November 2024

Place : Pune

UDIN: 24614733BKDIFF1947



THE ARCHANGLE EDUCATION FOUNDATION


President

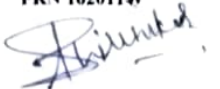

Secretary

SECRETARY
KUNJIR PUBLIC SCHOOL
MANJARI BK., TAL. HAVELI
DIST. PUNE PIN 412307

The Bombay Public Trust Act, 1950
Schedule VIII | vide Rule 17 (I) |
THE ARCHANGALE EDUCATION FOUNDATION
Registration No. E - 5862/Pune

Receipts & Payments A/c			
ENDING ON 31ST MARCH, 2024			
Receipts	Amount Rs.	Payments	Amount Rs.
Opening Balance		By Payments for the Year	
Cash balance	39,947	Rent, Taxes, Cesses	-
Bank balance	3,305,625	Remunerations	-
To Receipts for the year		Incorporation Expenses (12A)	-
Rent (accured)/(realised)	-	Audit Fees	-
Interest (accured)/(realised)	-	Loans and advances	-
Interest on SB A/c	108,633	Sundry Creditors	2,449,433
On FD Redemptions	-	Expenses on Work in Progress	-
On Bank Account	-	Salary Paid	13,437,570
Dividends	-	Telephone & Internet Exp	-
Donations in Cash or in kind	-	Bank Charges	-
On Loans	4,161,590	Investment	5,859,431
Corpus	-	Balance with Tax Authorities	-
Grants	-	Administrative Exps	10,000
Receipts from main objects	19,039,620	Payments object of trust	
--- Entry Fees A/c	-	(a) Expenses on Educational objects	4,054,313
--- Joining Fees A/c	-	(b) Tree Plantation Expenses	-
		(c) Blood Donation Camp Expenses	-
		(d) Environment & Energy Saving	-
		(e) Women development	-
		(f) Water and Sanitation Mgt	-
		(g) Expenses on other objects	-
		(h) Donation to Other Trust	-
		(i) Medical Relief	-
		Closing Balance	
		Cash balance	41,997
		Bank balance	802,671
Total	26,655,415	Total	26,655,415

As per our Audit Report of even date
For A H V & Associates
Chartered Accountants
FRN 162011W


CA Aditya A Shilimkar
Partner
M. No. 614733



Date : 11th November, 2024
Place : Pune
UDIN :24614733BKKDIFF1947

The Archangle Education Foundation


President


Secretrey

SECRETARY
KUNJIR PUBLIC SCHOOL
MANJARI BK., TAL. HAVELI
DIST PUNE PIN 412307

The Bombay Public Trust Act, 1950
Schedule VIII (vide Rule 17 (I))
The Archangle Education Foundation
Registration No. - E - 5862/Pune

Balance Sheet

1-Apr-2023 to 31-Mar-2024

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Trust Funds Or Corpus		2,000	Fixed Assets (At Cost)		8,551,905
Balance As Per Last Balance Sheet	2,000		Balance As Per Last Balance Sheet	6,471,520	
Adjustment During The Year	-		Additions during the year	3,340,000	
			Less Deductions during the year		
			(U S 36 Permission must be taken		
			Less Depreciation up to date	(1,259,615)	
Other Earmarked Funds					
(Created under the Provision of the					
trust-deed or scheme or out of the income)					
Depreciation Fund	-		Investment		
Sinking Fund	-				
Reserve Fund	-		Furniture & Fixture		
Any Other Fund	-		Balance Sheet As Per Last Balance Sheet	-	
			Additions during the year	-	
Loans (Secured /Unsecured)		15,596,011	Less Sales During the year	-	
From Trustee	13,701,010		Less Depreciation up to date	-	
From Others	1,895,001				
Liabilities		3,175,101	Other Fixed Assets		
For Expenses	1,220,000		Balance Sheet As Per Last Balance Sheet	-	
For Advances	-		Additions during the year	-	
For Rent & Other Deposits	-		Less Sales During the year	-	
For Sundry Credit Balances	1,955,101		Less Depreciation up to date	-	
Income & Expenditure Account		3,386,852	Loans (Secured Or Unsecured) - Good/Doubtful		149,223
Balance As Per Last Balance Sheet (Opening Balance)	3,094,196		Loan Scholarships	-	
Add : Surplus As Per I & E Account	292,656		Other Loans	149,223	
Less: Deficit As per I & E Account	-				
Less Appropriation If Any	-		Advances		
			To Trustees	-	
			To Employees	-	
			To Contractor	-	
			To Lawyers	-	
			To Others	-	
			Income Outstanding/Receivables		802,405
			Rent	-	
			Interest	-	
			Other Income	802,405	
			Cash & Bank Balances		12,656,431
			Cash	41,997	
			In Saving Account	625,184	
			In Current Account	177,487	
			In Fixed Deposit Account	11,811,763	
			With The Trustee	-	
			With The Manager	-	
Total		22,159,964	Total		22,159,964

For A H V & Associates
Chartered Accountants
FRN 162011W

[Signature]

CA Aditya A Shilimkar
Partner
M No.: 614733

Date : 11th November, 2024

Place : Pune

U DIN : 24614733BKDIFF1947



The Archangle Education Foundation

Trustee

[Signature]
SECRETARY
KUNJIR PUBLIC SCHOOL
MANJARI BK., TAL. HAVELI
DIST. PUNE PIN 412307

The Bomaby Public Trust Act, 1950
Schedule VIII [vide Rule 17 (I)]

The Archangle Education Foundation
Registration No. - E - 5862/Pune

Income and Expenditure Statement
1-Apr-2023 to 31-Mar-2024

EXPENDITURE	Amount Rs.	Amount Rs.	INCOME	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties		-	By Rent		
Rent, Taxes, Cesses	-		Accured	-	
Repair & Maintenance	-		Realised	-	
Salaries/Honorarium	-				734,192
Insurance	-		By Interest		
Depreciation	-		Accured	-	
Other Expenses	-		Realised	-	
			On Securities	-	
To Establishment Expenses		-	On Loan	-	
To Remuneration to Trustees		-	On Bank Account	734,192	
To Remuneration to Head Of Math		-			
To Legal Expense		-			
To Audit Fees		25,000	By Dividend	-	-
To Contribution And Fees		-	By Donation In Cash Or Kind	-	-
			By Grant	-	-
To Amount Written Of		-	By Income From Other Sources	-	20,812,476
Bad Debts	-		By Transfer From Reserve	-	-
Loan Scholarships	-				
Irrecoverable Rents	-				
Other Items	-				
To Miscellaneous Expenses		-			
To Depreciations		-			
To Amounts transferred		-			
to Reserve Or Specific Funds					
To Expenditure on objects of trust		21,229,012			
Religious	-				
Educational	21,229,012				
Medical Relief	-				
Relief Of Poverty	-				
Other Charitable Objects	-				
To Surplus Carried Over to Balance Sheet		292,656	By Deficit Carried Over to Balance Sheet	-	-
Total		21,546,668	Total		21,546,668

For A H V & Associates
Chartered Accountants
FRN 162011W



CA Aditya A Shilimkar
Partner
M No.: 614733
Date : 11th November, 2024
Place : Pune
UDIN : 24614733BKDIFF1947

The Archangle Education Foundation

Trustee

S. Kungur

SECRETARY
KUNJIR PUBLIC SCHOOL
MANJARI BK., TAL. HAVELI
DIST PUNE PIN 412307

NOTES FORMING PART OF ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES:

1. The accounts are prepared in accordance with the Generally Accepted Accounting Principles. The significant accounting policies to the extent applicable to the trust are as under:

System of Accounting: The accounts have been prepared on the basis of mercantile method of accounting.

Revenue Recognition: All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

Valuation of Inventories: There are no such inventories at the beginning or end of the year.

Foreign Currency Transaction: There are no such transactions during the year under report.

Recognition of Income & Expenditures: Income and Expenditures are generally accounted on accrual basis.

2. Balance of Sundry Creditors for expenses, and Bank Balances are subject to confirmation.
3. Trust is not having any Branches.



S. Kunder
SECRETARY
KUNJIR PUBLIC SCHOOL
MANJARI BK., TAL. HAVELI
DIST. PUNE PIN 412307

THE ARCHANGLE EDUCATION FOUNDATION

7/2/2 Kunjir Vasti Manjari BK., Pune -412307

Date: 31st March, 2024

To,
K K S S and Associates,
Chartered Accountants
Pune, 411030

Subject: Submission of Management Representation for audit conducted by you for the Trust named "**The Archangle Education Foundation**"

Dear Sir,

This representation letter is provided in connection with your audit of the Financial Statements of **The Archangle Education Foundation** (The Trust), for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the Financial position of the Trust and of its financial performance for the year ended 31st March, 2024:

1. The accounts are maintained regularly and are in accordance with the provisions of the Act and the Rules;
2. Receipts and disbursement are properly and correctly shown in the accounts;
3. The Cash balance are in the custody of the Trustee on the date of the audit are in the agreement with accounts;
4. Property or funds of the Trust were applied for objects and purposes of Trust;
5. No irregular, improper or illegal transactions were carried out during the year in the name of the Trust;
6. Meetings are held regularly as provided in the Trust deed and minutes books of proceedings of the meetings are maintained;
7. None of the Trustees has any interest in investment of the Trust;
8. None of the Trustee is a debtor or creditor of the Trust;
9. There were no transaction effected during the year other than the transactions accounted for and incorporated in the Financial Statements;
10. Trust do not have other source of receipt than donation received shown in receipt book;
11. Trust had received the donation of Rs. 0/- and 7,34,192/- received bank interest and any other cash than recorded in books.
12. All the expenses are approved in meetings of the Trust;
13. No advances or Loan given to the Trustees of the Trust;
14. Trust is having no branches.



THE ARCHANGLE EDUCATION FOUNDATION

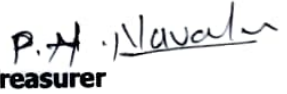
7/2/2 Kunjir Vasti Manjari BK., Pune -412307

15. There were no fraudulent or suspected fraudulent transactions carried out during the period under audit.

For The Archangle Education Foundation


President


Secretary



Treasurer

SECRETARY
KUNJIR PUBLIC SCHOOL
MANJARI BK., TAL. HAVELI
DIST. PUNE PIN 412307

Certificate

This is to Certify that **THE ARCHANGLE EDUCATION FOUNDATION** a registered trust, under Bombay trust Act Bearing No. **E - 5862/Pune** Further to certify during the year ended 31st March 2024. Trust has received the donation Rs. Nil/- and Bank Interest Rs. 7,34,192/- and not received any donation from Government & Semi Government Organization.

For A H V & Associates
Chartered Accountants
FRN 162011W



CA Aditya A Shilimkar
Partner

M No. 614733

Place- Pune

Date – 11th November, 2024

UDIN – 24614733BKDIFF1947



