

FY 2023-24

Audit and Annual Statement

SHREE GAJANAN
MAHARAJ EDUCATION
SOCIETY

**Name :- SHREE GAJANAN MAHARAJ
EDUCATION SOCIETY**

**Address :- A/P.GORHE BK.,
TAL. HAVELI, DIST. PUNE**

Sub. :- AUDIT REPORT

Year Ended :- 31st March 2024

**Reg.No :- F-24535(P) DT.08/09/2009,MH-458/2009
DT.02/05/2009**


O. S. CHANDAK & CO.

CHARTERED ACCOUNTANTS

66/B, Somwar Peth, Karad - 415110.

Acknowledgement Number:755583590161224

Date of filing : 16-Dec-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			Assessment Year 2024-25	
PAN	AAITS3425M			
Name	SHREE GAJANAN MAHARAJ EDUCATION SOCIETY GORHE BUDRUK			
Address	SHREE GAJANAN MAHARAJ EDUCATION, GORHE BUDRUK, GAT NO. 242, GORHE , PUNE , 19-Maharashtra, 91-INDIA, 411025			
Status	AOP/BOI	Form Number	ITR-5	
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	755583590161224	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	0	
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return electronically transmitted on <u>16-Dec-2024 18:38:15</u> from IP address <u>103.93.240.62</u> and verified by <u>ABHIJIT GULAB NANGUDE</u> having PAN <u>AFPPN9856B</u> on <u>16-Dec-2024</u> using paper ITR-Verification Form /Electronic Verification Code <u>T4MKG4M9YI</u> generated through <u>Aadhaar OTP</u> mode				
System Generated Barcode/QR Code	 AAITS3425M057555835901612249edf839642d3677b7262886fbae4bd1e2f2b2317			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

A.Y. 2024-2025

Name : SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
GORHE BUDRUK

Previous Year : 2023-2024

PAN : AAITS 3425 M

Address : SHREE GAJANAN MAHARAJ EDUCATION
GORHE BUDRUK
GAT NO. 242
GORHE, PUNE - 411 025

Date of Formation : 02-May-2009

Status : AOP

Tax u/s 115BAC

Statement of Income

Sch.No

Rs.

Rs.

Rs.

■ **Profits and gains of Business or Profession**

Business-1: SHREE GAJANAN MAHARAJ EDUCATION
SOCIETY GORHE BUDRUK

Net Profit Before Tax as per P & L a/c

1,46,790

Income chargeable under the head "Business and
Profession"

1,46,790

Total

1,46,790

Less - Brought forward losses set off

1

1,46,790

■ **Total Income**

Tax on total income

0

0

Bank A/cs

Bank Accounts in India

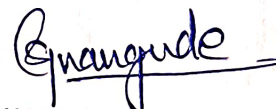
Bank Name and Account No.

VIJAYA BANK - 501400301000440

IFS Code Type of Account

VIJB0005014

Current



For SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
GORHE BUDRUK

Authorised Signatory

Date : 16-Dec-2024

Place : PUNE


Schedule 1
SHREE GAJANAN MAHARAJ EDUCATION SOCIETY GORHE BUDRUK

Brought forward losses set off

	1	2	3	4	5	6	7	8	>8	Total loss
Brought forward losses										
Asst. Year →	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17		B/F
Depreciation									28,69,254	28,69,254
Losses set off and C/F	House Property	Speculative business	Specified business	Ordinary business	LTCG	STCG	Other sources	Total loss set off	Unabsorbed B/F loss - C/F	
Depreciation				1,46,790				1,46,790	27,22,464	
Total				1,46,790				1,46,790	27,22,464	

Allowance/Loss of more than 8 years

	Depreciation allowance Amount B/F	Depreciation allowance Set off in CY	Depreciation allowance Amount C/F	35(4) allowance Amount B/F	35(4) allowance Set off in CY	35(4) allowance Amount C/F	35AD business loss Amount B/F	35AD business loss Set off in CY	35AD business loss Amount C/F	Ineligible Additional Depreciation
2012-13	28,69,254	1,46,790	27,22,464							0
Total	28,69,254	1,46,790	27,22,464							0


[Signature]

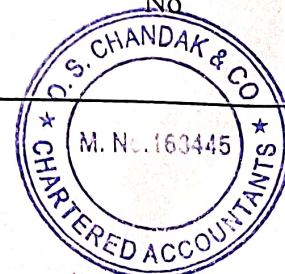
O. S. CHANDAK & CO.
CHARTERED ACCOUNTANTS
66/B, SOMWAR PETH,
KARAD - 415 110

AUDITOR'S REPORT

RELATING TO ACCOUNTS AUDITED UNDER SUB SECTION (2) OF SECTION 33 & 34 & RULE 19 OF THE BOMBAY PUBLIC TRUST ACT 1950.

Name of the Public Trust : SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
Registration Number : F-24535(P) DT.08/09/2009,MH-458/2009 DT.02/05/2009

(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules	Yes
(b)	Whether receipt and disbursements are properly and correctly shown in the accounts	Yes
(c)	Whether the Cash balance & vouchers in the custody of the manager or Trustee on the date of audit were in agreement with the accounts.	Yes
(d)	Whether all books, deeds, accounts, vouchers, other documents or records required by the auditor were produced before him	-
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with	Refer Remarks
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
(g)	Whether any property or funds of the Trust were applied for any objects or purpose other than the object or purpose of the trust.	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any	Yes
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-.	No
(j)	Whether any money of the public trust has been invested contrary to the provision of section 35	No
(k)	Alteration, if any, of the immovable property contrary to the provisions of section 36, which have come to the notice of the auditor.	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, emission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	No
(m)	Whether the budget has been filed in the form provided by rule 16A	No
(n)	Whether the maximum & minimum number of the trustees is maintained.	Yes
(o)	Whether the meetings are held regularly as provided in such instrument.	Yes
(p)	Whether the minutes books of the proceedings of the meeting is maintained.	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust.	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	No



(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

No

1. I conducted audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

**AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR O. S. CHANDAK & CO.,
CHARTERED ACCOUNTANTS**

Chandak

(OMKAR S. CHANDAK)

PROPRIETOR

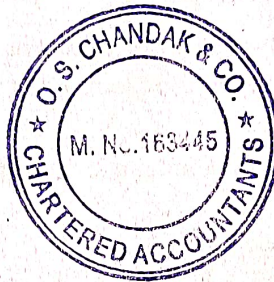
M. NO. 163445

FRN. NO. 140241W

UDIN : 25163445BMIWXU7256

PLACE : PUNE

DATE : 31.10.2024



THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII (Vide Rule 17 (1))

Name of the Public Trust : **SHREE GAJANAN MAHARAJ EDUCATION SOCIETY**
Registration Number : **F-24535(P) DT.08/09/2009,MH-458/2009 DT.02/05/2009**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024

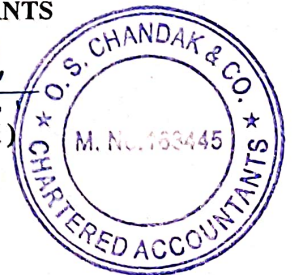
EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure			By Fees Received		96,22,216.00
Repairs and Maintenance	80,455.00				
Salary	80,79,011.00		By Rent (Accrued)		
Bank Charges	3,356.68		(Realised)		
Electricity Expenses	3,50,590.00		By Interest (Accrued)		
Office Expenses	7,300.00		(Realised) on F.D.		
Transport Charges	1,07,729.00		On Securities		
Stationery Expenses	4,52,598.00		On Loans		
Other Expenses	3,94,386.00	94,75,425.68	On Bank Account		
To Establishment Expenses			By Dividend		
To Remuneration			By Donation in Cash or Kind		
(in the case of a math) to the					
head of the math, including his			By Grants		
household expenditure, if any.					
To Legal Expenses		-	By Income from Other Sources		
To Professional Fees		-	By Transfer from Reserve		
To Audit Fees		-	By Deficit Carried over to		
To Contribution and Fees			Balance Sheet		
To Amount Written off		-			
Bad Debts					
Loan Scholarships					
Irrecoverable rents					
Other items					
To Miscellaneous Expenses		-			
To Depreciation		-			
To Amount transferred to					
Reserve / Specific Funds					
To Expenditure on Objects of					
the Trust					
Religious					
Educational & Sports					
Medical Relief	-				
Awareness Programmes	-				
To Surplus carried over to		1,46,790.32			
Balance Sheet					
TOTAL		96,22,216.00	TOTAL		96,22,216.00

Gnangude
TRUSTEE

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR O. S. CHANDAK & CO.,
CHARTERED ACCOUNTANTS

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
A/P GORHE BK., DIST. PUNE
UDIN : 25163445BMIWXU7256
PLACE : PUNE
DATE: 31.10.2024

Chandak
(OMKAR S. CHANDAK)
PROPRIETOR
M.No. 163445
FRN No. 140241W



THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII (Vide Rule 17 (1))

Name of the Public Trust : **SHREE GAJANAN MAHARAJ EDUCATION SOCIETY**
Registration Number : **F-24535(P) DT.08/09/2009,MH-458/2009 DT.02/05/2009**

BALANCE SHEET AS AT 31.03.2024

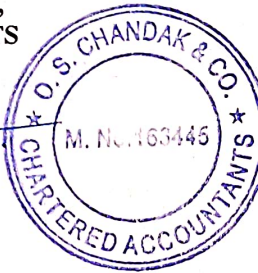
FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT Rs.	AMOUNT Rs.
Trusts Funds or Corpus Balance as per last Balance Sheet Adjustment during the year	1,15,60,981.00 -	1,15,60,981.00	Immovable Properties (at Cost) Balance as per last Balance Sheet Additions during the year Less:- Sales during the year	- - -	-
Other Earmarked Funds (Created under the provisions of the Trust Deed or Schedule or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund			Investments Asset Vehicle Furniture & Fixture	 6,79,441.00 28,05,330.00	- 34,84,771.00
			Plant & Machinery Computer & Software	5,90,814.00 68,553.00	6,59,367.00
Loans (Secured or Unsecured)			Loans (Secured or Unsecured) Good / Doubtful Loans Scholarship Other Loans T.D.S.		6,120.00
From Bank	-		Advances To Trustees To Employees To Contractors To Lawyers		
From Trustees	32,00,400.00	32,00,400.00	To Others Income Outstanding	6,24,000.00	6,24,000.00
Liabilities For Provisions For Anamat For Rent and Other Deposits For Sundry Credit Balance	1,06,200.00	1,06,200.00	Deposits To Others	3,94,970.00	3,94,970.00
			Cash and Bank Balances b) In Saving A/c c) With The Trustees Cash in Hand d) With the Manager	6,17,434.66 1,53,207.40 -	7,70,642.06
Income and Expenditure A/c Balance as per last Balance Sheet Less:- Appropriation if any Add:- Surplus as per Income and Expenditure		-	Income and Expenditure Account Deficit as per Last B/s Add:- Surplus as per Income and Expenditure	90,74,501.26 (1,46,790.32)	89,27,710.94
TOTAL		1,48,67,581.00	TOTAL		1,48,67,581.00

Gnangude
TRUSTEE

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
A/P GORHE BK., DIST. PUNE
UDIN : 25163445BMIWXU7256
PLACE : PUNE
DATE: 31.10.2024

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR O. S. CHANDAK & CO.,
CHARTERED ACCOUNTANTS

Chandak
(OMKAR S. CHANDAK)
PROPRIETOR
M.No. 163445
FRN. No. 140241W



O.S. CHANDAK & CO.
CHARTERED ACCOUNTANTS
66/B, SOMWAR PETH,
KARAD - 415 110.

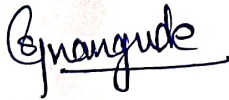
THE BOMBAY PUBLIC TRUST ACT 1950 (Vide Rule 32)

Statement of income liable to contribution for the year ending 31.03.2024

Name of the Public Trust : SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
Registration Number : F-24535(P) DT.08/09/2009,MH-458/2009 DT.02/05/2009

I. INCOME AS SHOWN IN INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	1,46,790.32
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 & RULE 32	NIL
i) Donations received from other Public Trusts and Dharmadas	
ii) Grant received from Government & Local authorities	
iii) Interest on Sinking or Depreciation Fund	
iv) Amount spent for the purpose of secular education	
v) Amount spent for the purpose of medical relief	
vi) Amount spent for the purpose of veterinary treatment of animals	
vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamities	
viii) Deduction out of income from lands used for agricultural purpose	
a) Assessment Ceases and other Government or municipal taxes	
b) Rent payable to superior landlord	
c) Cost of production, if lands are cultivated by trust.	
ix) Deduction out of income from lands used for non agricultural purpose	
a) Assessment Ceases and other Government or municipal taxes	
b) Ground Rent payable to superior landlord	
c) Insurance premia	
d) repairs at 10 per cent of gross rent of building	
e) Cost of collection at 4 per cent of gross rent of buildings let out	
x) cost of collection of income or receipts from securities, stocks etc. at one per cent of such income	
xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent	
Gross Annual Income chargeable to contribution	0.00

" Certified that while claiming deductions admissible under the above Schedule, the trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule with have the effect of double deduction."



TRUSTEE

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
A/P GORHE BK, DIST. PUNE
UDIN : 25163445BMIWXU7256
PLACE : PUNE
DATE : 31.10.2024

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR O. S. CHANDAK & CO.,
CHARTERED ACCOUNTANTS



(OMKAR S. CHANDAK)
PROPRIETOR
M.NO. 163445
FRN. No. 140241W



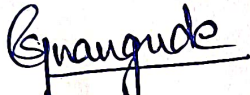
SCHEDULE 'R'

A. SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTING:

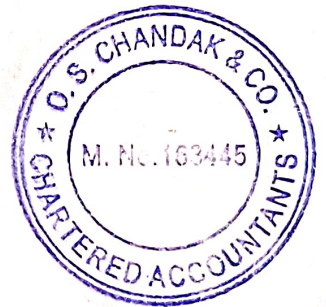
- 1 Accounts are prepared on historical cost basis of accounting.
- 2 Income & Expenditure is recognized, generally, on cash basis.
- 3 Fixed Assets in the form of immovable properties, furniture fixtures & computer are stated at cost. Immovable properties are sold in lieu of loan outstanding.
- 4 Depreciation on Fixed Assets has been provided.
- 5 Investments are stated at cost of acquisition.

B. NOTES ON ACCOUNTS:

- 1 In the case of expenditure, vouchers certified by the management were offered for Audit wherever bills, cash memos or supporting were not available.
- 2 Income accrued but not received till 31.03.2024 in respect of rent, advertisement and Interest has not been considered in books of accounts.
- 3 The work of ascertainment of liability if, any towards Direct/Indirect Taxes is in Process and therefore no provision has been made in the books of account of Trust.


Trustee

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
A/P GORHE BK, DIST. PUNE



REMARKS

- 1 Initially the trust manually maintains daily cash book and computerized cash book is finally prepared latter on. Cash verified on 31.03.2024 during the course of the audit. The same was in agreement with the relevant cash balance as per manual cash book maintained for the year 2023-24.
- 2 Amount outstanding more than one year should be identified with relevant dates of last transactions. They should be written-off, if required, after noting reasons thereof for such write off.
- 3 The Trust has maintained fixed assets register. Work relating to details in respect of situation, identification numbers of fixed assets, page-wise totals and authentication/ verification is in progress.
- 4 As the details regarding the Fixed Asset and Immovable Property in name of Trust were not made available to us. So we are relied upon the details provided by the Trustees for the same.
- 5 We tried to obtain the Change report filed during the year. But details for the same were not available for our verification. So we assumed that the Trustees have filed the same.

