

The Bombay Public Trusts Act, 1950. SCHEDULE VIII [Vide Rule 17 (1)]					
Name of the Public Trust : Saravana Educational Trust			Registration No. - F-43672		
Balance Sheet as at 31.03.2020					
LIABILITIES & ADVANCES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
Trust Funds or Corpus :-			Immovable Properties:- (at cost)		
Balance as per last Balance Sheet			Balance as per last Balance Sheet		
Add : Surplus			Additional during the year		
			Less : sale during the year		
			Depreciation up to date		
Other Earmarked Funds :-			Investments :-		
As per last Balance Sheet					
Add: Add this year			Furniture & Fixtures :-		
(Created under the provision of the trust deed or scheme or out of the income)			Balance as per last Balance Sheet	7,11,422	
Depreciation Fund			Additional during the year	16,00,354	
Sinking Fund			Less : sales during the year		
Reserve Fund			Depreciation up to date	2,91,339	20,20,437
Loans (Secured or Unsecured) :-			Building on leasehold land :-		
From Trustees			Balance as per last Balance Sheet	53,50,362	
From Other			Additional during the year	39,48,965	
			Less : sales during the year		
Liabilities :-			Depreciation up to date	8,70,037	84,29,290
For Expenses	6,000.00		Advances:-		
For Advances	1,16,58,773		Trustees		
For Rent and Other Deposits			employees		
For Sundry Credit Balance	11,83,525	1,28,48,298	Bank Interest Accrued		
Provision :-			Income Outstanding :-		
Other Payables	20,000		Rent		
Salary payable			Interest		
Security charges payable	12,000	4,87,140	Other Income		
TDS Payable	4,55,140		Other Current Assets		
Income and Expenditure Account :-			Deposits	15,00,000	
			TDS Amount Recoverable	3,24,821	
			Advances for expenses	2,49,354	
			Others	500	20,74,675
Bal. as per last Balance Sheet	56,69,275		Cash and Bank Balances :-		
Less : Appropriation, if any			a) Cash In Hand	32,752	
Add : Surplus	43,48,854		b) In Current Account with HDFC Bank	1,07,96,414	
			c) with the trustee		
Less : Deficit (As per I & E A/c)		1,00,18,129	d) with the Manager		1,08,29,167
Total		2,33,53,568	Total		2,33,53,568

As per our report for even date

For Shirish Shantilal Bamb

Chartered Accountants

(Signature)

Shirish Shantilal Bamb

Proprietor

Membership No : 049555

The above Balance Sheet the best of my/our contains a true account of the funds & Liabilities & of the property & assets of the Trust

Saravana Educational Trust

Trustee *(Signature)* Santosh Sethuraman

Trustee *(Signature)* Lakshmi Santosh

30 SEP 2020

Trustee 30 SEP 2020

The Bombay Public Trusts Act, 1950.
SCHEDULE IX
[Vide Rule 17 (1)]

Name of the Public Trust : Saravana Educational Trust

Registration No- F-43762

Income and Expenditure Account for the year ending 31.03.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Expenditure in respect of properties- Refer Schedule A		5,01,763	By School Fees		1,87,55,305
Establishment Expenses Refer Schedule B		96,92,692	By Rent		
Legal Expenses	10,000		By Interest <u>(Accured)</u>		
Audit Fees	10,000		On securities	-	
Professional Charges	93,220		On Loans	-	
Cleaning Material & Charges	48,394		On Bank account	2,57,038	2,57,038
Donation	21,690				
Freight & Transport Charges	2,154		By Dividend		-
Gas Refilling Expenses	3,500		By Donations in cash or kind		-
Incentive	7,004		By Grants		-
Office Expenses	1,806				
Paste Control Expenses	2,235		<u>By Income from other sources</u>		
Postage & Telegram	10,145		Processing fees	-	
School Activity Expenses	79,291		Other Income	41,779	41,779
School Event Expenses	92,843				
Software Renewal Charges	39,900		By Transfer from Reserve		
Sport Day Expenses	23,895				
Traveling & Conveyance	2,965				
Video Shooting & Photo Grapher Charges	1,10,000	5,59,042			
Depreciation		11,61,376			
Amounts transferred Reserve or specific funds					
Expenditure on objects of the Trust-					
a. Religious	-				
b. Educational (Refer Schedule C)	27,90,395				
c. Medical Relief	-				
d. Relief of poverty	-				
e. Other Charitable objects	-	27,90,395			
To Surplus carried over Balance Sheet.		43,48,854			
TAL		1,90,54,122	TAL		1,90,54,122

As per our report for even date
For Shirish Shantilal Bamb
Chartered Accountants

Shirish
Shirish Shantilal Bamb
Proprietor
Membership No : 049555

30 SEP 2020

M. No.
49555

Saravana Educational Trust

Trustee *Santosh*
Santosh Sethuraman

Saravana Educational Trust

Trustee *Lakshmi*
Lakshmi Santosh

30 SEP 2020

Schedules referred and forming part of Income & Expenditure Account



Name of the Public Trust : Saravana Educational Trust
Fixed Asset Schedule

Sr. No.	Particulars	WDV as on 1-Apr-19	Additions during the year		Deletions during the	Gross Block	Rate of depreciation	Depreciation for the year	WDV as on 31-Mar-20
			> 180 days	< 180days					
	Block I								
1	Battery	49,388	-	-	-	49,388	15%	7,408	41,980
2	Digital Projector	32,725	-	-	-	32,725	15%	4,909	27,816
3	Television	64,606	-	-	-	64,606	15%	9,691	54,915
4	Printer	21,080	-	-	-	21,080	15%	3,162	17,918
5	UPS	-	3,19,700	-	-	3,19,700	15%	47,955	2,71,745
		1,67,799	3,19,700	-	-	4,87,499		73,125	4,14,374
	Block II								
1	Computers	82,041	1,23,090	-	-	2,05,131	40%	82,052	1,23,079
		82,041	1,23,090	-	-	2,05,131		82,052	1,23,079
	Block III								
1	Bench	4,58,180	1,65,790	-	-	6,23,970	10%	62,397	5,61,573
2	Fan	3,402	-	-	-	3,402	10%	340	3,062
3	Furniture	-	4,76,725	5,15,049	-	9,91,774	10%	73,425	9,18,349
		4,61,582	6,42,515	5,15,049	-	16,19,146		1,36,162	14,82,984
	Block IV								
1	Building on leasehold land	53,50,362	27,51,050	11,97,915	-	92,99,327	10%	8,70,037	84,29,290
		53,50,362	27,51,050	11,97,915	-	92,99,327		8,70,037	84,29,290
	TOTAL	60,61,784	38,36,355	17,12,964	-	1,16,11,103		11,61,376	1,04,49,727



THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IXC.
(VIDE RULE 32)

Statement of income liable to contribution for the year ending 31.03.2020

Name of the Public Trust : Saravana Educational Trust

Registered Number :- F-43762

	AMOUNT	AMOUNT
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		1,90,54,122
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	1,47,05,268	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	1,47,05,268
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out.		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	
Gross Annual Income chargeable contribution Rs.		43,48,854

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address :

38, Mukund Nagar, Opp. Kirloskar Press
Pune - 411037

For Saravana Educational Trust

For Shirish Shantilal Bamb
Chartered Accountants

Saravana Educational Trust

Santosh Sethuraman
Trustee

Lakshmi Santosh
Trustee

Shirish Shantilal Bamb
Proprietor
Membership No : 049555

Santosh
Trustee

30 SEP 2020

Trustee

30 SEP 2020



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

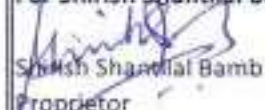
Registered Number :- F-43762

Name of the Public Trust :- Saravana Educational Trust

For the year ending **31.03.2020**

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f. whether the manager or trustee or any other person required by the auditor appear before him did so and furnished the necessary information required by him ;	-YES-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NIL-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-YES-
j. whether any money of the public trust has been invested contrary the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary the provisions of Section 36 which have come to the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-NO-
n. Whether the maximum and minimum number of the trustees in maintenance	-YES-
o. Whether the meetings are held regularly as provided in such instrument	-YES-
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NA
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

For Shirish Shantilal Bamb


Shirish Shantilal Bamb
Proprietor

Membership No : 049555



30 SEP 2020