

SANJAY MODAK EDUCATION SOCIETY

Shop No. S/26, Ramanand Complex, S.No. 228,
Hadapsar, Pune - 411 028

REGISTRATION NO: MAHA. 351/2011/PUNE

AUDIT REPORT FY 2023-24

A. P. Singhi & Co. Chartered Accountants

OFFICE NO 40, 2nd FLOOR, SANAS PLAZA,
BAJIRAO ROAD, 1302 SHUKRAWAR PETH, PUNE-411002
Email:capankajsinghi@gmail.com, Ph. No. 24443458



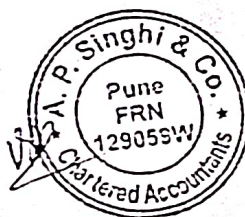
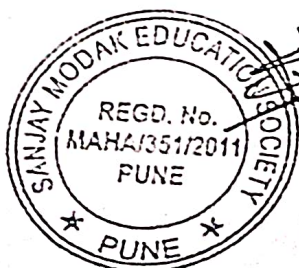
[Signature]
PRINCIPAL
MODAK INTERNATIONAL SCHOOL
GAT NO. 1988, LONIKALBHOR,
'B' WADKI, LONIKALBHOR, PUNE

**REPORT OF AN AUDITOR RELATING TO ACCOUNT AUDITED
UNDER SUB-SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUST ACT**

Registration No. : F-29870
Name of the Public Trust : **SANJAY MODAK EDUCATION SOCIETY**
For the year ending **31st MARCH 2024**

(a) Whether accounts are maintained regularly and in accordance with provision of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;	Cash Balance Certificate as on 31.03.2024 obtained from the Management
(d) Whether all books, deeds, accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained and the defects and inaccuracies maintained in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off if any;	NA
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	No
(j) Whether any money of the public trust has been invested contrary to the provision of section 35;	No
(k) Alienation, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor	No
(l) All cases of irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure failure commission or waste was caused in consequence of breach or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	No
(m) Whether the budget has been filed in the form provided by the rule 16A	No
(n) Whether the maximum and minimum of the trustee is maintained	Yes
(o) Whether the meeting are held regularly as provided in such instrument	Yes
(p) Whether the minutes book or the proceeding of the meeting is maintained	Yes
(q) Whether any of the trustees has any interest in the investment of the trust	No
(r) Whether any of the trustees is a debtor or creditor of the trust	No
(s) Whether any irregularities pointed out by the auditors in the accounts of the Previous year have been duly complied with by the trustees during the period of audit.	NA
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No (Please refer General Remarks)

Date : 30/09/2024
Place : Pune



For A. P. Singhi & Co
Chartered Accountant

Pankaj
CA. Pankaj P. Singhi
Partner

FRN No.: 129059W, M. No.: 12050
UDIN: 24120505BKCTFF432



Pradhar
PRINCIPAL
MODAK INTERNATIONAL SCHOOL
GAT NO. 1988, LONIKALBHOR,
WADKI, LONIKALBHOR, PUNE

THE BOMBAY PUBLIC TRUST ACT, 1959
SCHEDULE IX - C
(Vide Rule - 32)

Statement of Income liable contribution for year ending 31st March 2024
Name of the Public Trust - SANJAY MODAK EDUCATION SOCIETY
Registration No. F-29870

PARTICULARS	AMOUNT	AMOUNT
I. INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (SCHEDULE IX)		
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32.		
i. Donation Received from other Public/Trust and Dharamdas	-	
ii. Grant received from Government & Local authority	-	
iii. Interest on Sinking or Depreciation Fund		
iv. Amount spent for the purpose of secular education		
v. Amount spent to the purpose of medical relief		
vi. Amount spent for the purpose of veterinary treatment of animals		
vii. Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii Deduction out of income from lands used for Agricultural purpose		
a) Land revenue and Local Fund Cess		
b) Rent payable to superior landlord		
c) Cost of production if lands are cultivated by Trust		
ix. Deduction out of income from lands used for Non agricultural purpose		
a) Assessment cases and other Government or Municipal Taxes		
b) Ground rent payable to the superior landlord		
c) Insurance premia		
d) Repairs at 10 percent of gross rent of building		
e) Cost of collection at 4 percent of gross rent Of building let out.		
x. Cost of collection of income or receipts from securities stocks etc. at one percent or such income		
xi. Deduction on account of receipt in respect of building not rented and yielding no income at 10% of the estimated gross rent		
Gross Annual Income chargeable to contribution Rs.		

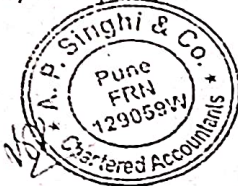
Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

Trust Address: Shop No. S/26, Ramanand Complex
S.No. 228, Hadapsar, Pune - 411 028

For A. P. Singhi & Co
Chartered Accountants

For Sanjay Modak Education Soc

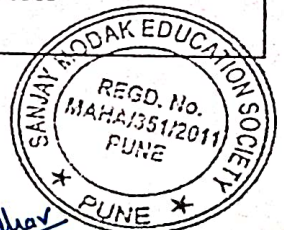
Date: 30/09/2024
Place: Pune



CA. Pankaj P. Singhi
Proprietor

Board of Trustees

FRN No.: 129059W, M. No.: 120505
UDIN: 24120505BKCTFF4320



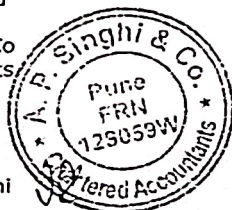
PRINCIPAL
MODAK INTERNATIONAL SCHOOL
GAT NO. 1988, LONIKALBHOR,
WADKI, LONIKALBHOR, PUNE

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
Trust Funds or Corpus Balance as per last Bal Sh Adjustment during the ye	-	-	Immovable Properties [at cost] Balance as per last Bal Shd Additions during year Less : Sales during year Less: Depreciation up to da	- 61,280,747.00 - -	61,280,747.00
Other Earmarked Funds (Created under the provisions of the trust deed or scheme out of the income) Entrance Fee Building Fund Reserve Fund Educational Fund Life Membership Fund Balance as per last Bal Sh Add : Additions during th	- - - - - - -	-	Investments Bank FD The market value of above Investment is Rs.	- 700,000.00 -	700,000.00
Loans (Secured/Unsecured) From Trustees (Refer Sch From Others	53,964,432.00 -	53,964,432.00	Movable Fixed Assets Balance as per last Bal Shd Additions during year Less: Sales during year Less: Depreciation up to da	1,328,162.00 611,394.00 - 241,278.00	1,698,278.00
Liabilities For expenses (Refer Sch) For advances - Deposits For Accounting Charges For Audit Fees Payable	13,460,295.00 140,000.00 261,000.00 81,000.00	13,942,295.00	Loans (Secured or unsecu - Good/doubtful) Loan Scholarship Other Loans	-	-
Income and Expenditure Acc Balance as per last Bal Sh Less : Appropriation if an Add Surplus/Less Deficit Income and expenditure	- - - -	-	Advances To Trustees To Employees To Others - Deposits & TDS	- - 849,300.00 50,000.00	899,300.00
			* Incomes Outstanding Rent Interest - Accrued Other Income	- - 40,981.00 -	40,981.00
			Closing Stock	-	-
			Cash and Bank Balance (a) In Current Account Pune Cantonment Sah Bank- 21/856 BOI 062521110000012 BOM 167031 BOM 541724 (b) With the trustees (c) With the Manager	26,883.33 107,402.67 272,246.86 429,639.47 32,457.00 -	868,629.33
			Miscellaneous Expenditure Preliminary Expenses	-	-
			Income and Expenditure Acc Balance as per last Bal Shd Less : Appropriation if any Add Deficit/Less Surplus as Income and Expenditure Acc	1,693,157.43 725,634.24 -	2,418,791.67
Total Rs.		67,906,727.00	Total Rs.		67,906,727.00

As per our report of even date attached

For A. P. Singhi & Co
Chartered Accountants

Pankaj
CA. Pankaj P. Singhi
Partner

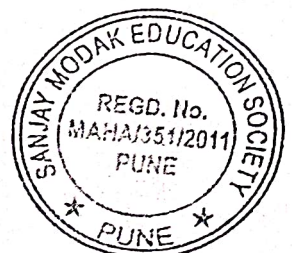
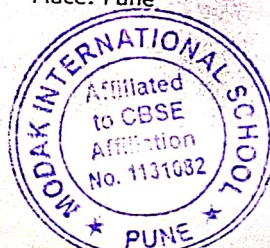


The above Balance Sheet to the best of our belief contains
a true account of the Funds and Liabilities & of the Property
Assets if the trust

For Sanjay Modak Education Society

Board of Trustees

Date: 30/09/2024
Place: Pune



Pradhar
PRINCIPAL

MODAK INTERNATIONAL SCHOOL
GAT NO. 1988, LONIKALBHOR,
E WADKI, LONIKALBHOR, PUNE

FRN No.: 129059W, M. No.: 120505
UDIN: 24120505BKCTFF4320
e: 30/09/2024
re: Pune

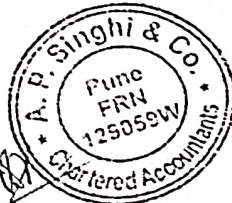
THE BOMBAY PUBLIC TRUST, ACT, 1950
SCHEDULE IX [Vide Rule 17 (1)]

Registration No. F-29870

Name of Public Trust : SANJAY MODAK EDUCATION SOCIETY
Address of Public Trust : Shop No. S/26, Ramanand Complex, S.No. 228, Hadapsar, Pune - 411 028
Income and Expenditure Statement as on 31/03/2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of properties		-	By Rent		
Rates, Taxes, Cesses			Accrued		
Repairs and Maintenance			Realised		
Salaries			By Interest		
Insurance			Accrued		
Depreciation (by way of provision of adjustments)			Realised		
Other Expenses			On FDs	-	
			On IT Refund	-	
To Establishment Expenses			On Bank Accounts	5,103.50	5,103.50
To Remuneration to Trustees			By Dividend		
To Remuneration			By Donations in cash or kind		-
To Legal Expenses			By Govt Grants Received		624,134.00
Audit Fees	24,000.00	24,000.00	By School Fees Received		9,660,209.00
To Contribution and fees	-	-			
To Amount written of					
a) Bad Debts					
b) Loan Scholarship					
c) Irrecoverable rents					
d) Other items					
To Miscellaneous Expenses					
To Depreciation		241,278.00			
To Amounts transferred to Reserve or Specific funds					
To Expenditure on objects of trust		10,749,802.74			
a) Religious	-				
b) Educational - Refer S	10,749,802.74				
c) Medical Relief	-				
d) Relief of Poverty	-				
e) Other charitable obje	-				
To Surplus carried over to Balance Sheet		-	By Deficit carried over to Balance Sheet		725,634.24
Total Rs.		11,015,080.74	Total Rs.		11,015,080.74

As per our report of even date attached

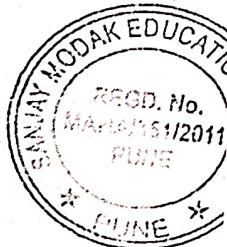


For A. P. Singhi & Co
Chartered Accountants

[Signature]
CA. Pankaj P. Singhi
Partner

For Sanjay Modak Education Society

[Signature]
Board of Trustees



Date : 30/09/2024
Place : Pune

FRN No.: 129059W, M. No.: 120505
UDIN: 24120505BKCTFF4320



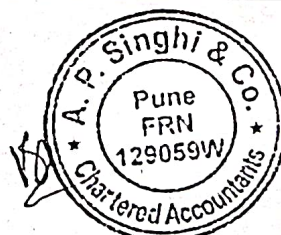
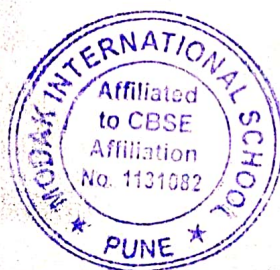
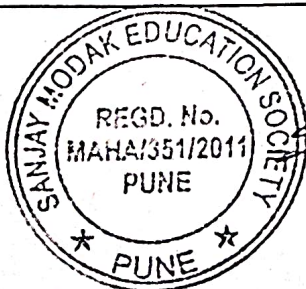
[Signature]
PRINCIPAL
MODAK INTERNATIONAL SCHOOL
GAT NO. 1988, LONIKALBHOR,
WADKI, LONIKALBHOR, PUNE

SANJAY MODAK EDUCATION SOCIETY
Schedule of Expenditure for Educational Purpose for the year ended 31.03.2024

Expenditure	Rupees
Bank Charges	3,801.74
Accounting Charges	30,000.00
Total Rs.	33,801.74

Schedule of Expenditure for School for the year ended 31.03.2024

Expenditure	Rupees
<u>School Expenses</u>	
Salaries	8,060,878.00
Telephone Expenses	500.00
Advertisement Expenses	187,648.00
Seminar Expenses	262,275.00
Electrical Expenses	196,498.00
Room Rent	174,000.00
Gram Panchayat Tax	137,976.00
Travelling Expenses	2,900.00
Printing & Stationery	287,236.00
Professional Fees	65,000.00
Repairs & Maintenance - School	109,887.00
Repairs & Maintenance - Computers	100,600.00
School Expenses	222,596.00
School Uniform Expenses	100,000.00
School Shoes Purchased	52,837.00
School Books Purchased	1,020.00
Petrol & Diesel Expenses	16,470.00
Internet Expenses	30,680.00
Transport Charges	660,000.00
Web Site Charges	7,000.00
Water Charges	40,000.00
Total Rs.	10,716,001.00



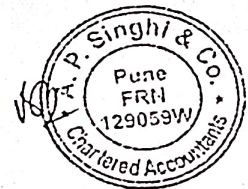
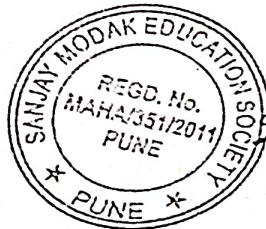
PRINCIPAL
MODAK INTERNATIONAL SCHOOL
GAT NO. 1988, LONIKALBHOR,
E WADKI, LONIKALBHOR, PUNE

SANJAY MODAK EDUCATION SOCIETY
SCHEDULE: FIXED ASSETS AS AT 31.03.2024

Sr. NO.	Particulars	Rate of Dep	Balance As on 01/04/2023	Gross Block Additions		Total	Depreciation	Net Block Balance As on 31.03.2024
				Less Than 180 Days	More Than 180 Days			
	School FA							
1	CCTV & Bioma	15%	18,445	-	-	18,445	2,767.00	15,678
2	Bus	15%	96,172	-	-	96,172	14,426.00	81,746
3	Elearning Soft	15%	300,004	-	-	300,004	45,001.00	255,003
4	Computer Sof	40%	55,707	-	-	55,707	22,283.00	33,424
5	Computer	40%	4,357	-	-	4,357	1,743.00	2,614
	Laptop	40%	1,385	-	-	1,385	554.00	831
	Printrer	15%	3,527	-	-	3,527	529.00	2,998
8	Furniture & Fi	10%	828,043	443,394	-	1,271,437	127,144.00	1,144,293
9	School Gate	15%	20,522	-	-	20,522	3,078.00	17,444
10	Air Conditione	15%	-	148,700	19,300	168,000	23,753.00	144,247
	TOTAL Rs.		1,328,162	592,094	19,300	1,939,556	241,278.00	1,698,278

SCHEDULE: Intangible Assets AS AT 31.03.2024

1	Work In Progress	0	59,862,347	-	94,772	59,957,119	-	59,957,119
2	Gift Deed Stamp Duty	0	417,809	-	-	417,809	-	417,809
3	Genset Purchased	0	152,000	-	-	152,000	-	152,000
	Furniture & Fixtures	0	753,819	-	-	753,819	-	753,819
	TOTAL Rs.		62,514,137	592,094	114,072	63,220,303	241,278.00	62,979,025



Pradhar
PRINCIPAL
 MODAK INTERNATIONAL SCHOOL
 GAT NO. 1988, LONIKALBHOR,
 'E' WADKI, LONIKALBHOR, PUNE

SANJAY MODAK EDUCATION SOCIETY

Shop No. S/26, Ramanand Complex, S.No. 228, Hadapsar, Pune - 411 028

ANNEXURE 1: General Remarks / Notes to Accounts for the year ended 31.03.2024

1. These Financial Statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these Statements based upon our audit.

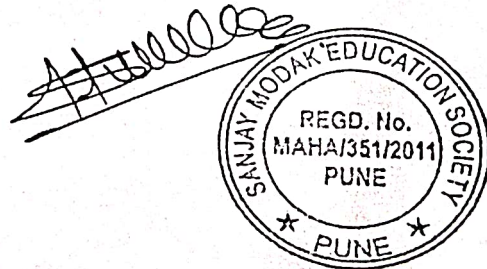
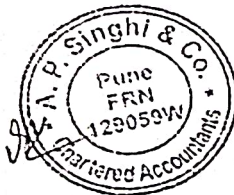
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the Financial Statements. An audit also includes assessing accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. The Financial Statements are prepared by following mercantile system of accounting.
3. The Income and Expenditure account and Balance Sheet of the Trust is prepared by incorporating the audited Receipts and Payment accounts.
4. We have not physically verified the cash in hand of any unit. However the certificates for cash in hand as on 31.03.2024 are obtained from head of each unit.
5. Donations in kind are as valued and certified by the Trustees.
6. Balance due to / from various parties are subject to confirmation
7. **Significant Accounting policies followed by Trust as follows:**
- a. Method of Accounting:
The Financial Statements are prepared by following "Mercantile System of Accounting".
- b. Sales / Revenue: Donations, loans from Trustee Bank Interests are booked on the basis of actual receipts for the year.

For A. P. Singhi & Co.
Chartered Accountants

Pankaj

Pankaj P. Singhi
Partner
M. No. 120505, FRN: 129059W
Place: Pune
Date: 30/09/2024
UDIN: 24120505BKCTFF4320



Wadhav
PRINCIPAL
MODAK INTERNATIONAL SCHOOL
GAT NO. 1988, LONIKALBHOR,
'E WADKI, LONIKALBHOR, PUNE