

SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST

Address:

Plot no.114, Near Sadhu Vaswani Garden,Pimpri Pune 411017

**AUDIT REPORT
&
FINANCIAL STATEMENT
For
F.Y 2023-24
A.Y 2024-25**

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX (VIDE RULE 17(1))

NAME OF PUBLIC TRUST

SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST

REGISTRATION NO: E-1199 (Pune)

Add: Plot No 114, Near Sadhu Vaswani Garden, Pimpri, Pune -17

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2024

EXPENDITURE	2023-24 (RS)	INCOME	2023-24 (RS)
To Expenditure in respect of properties-		By Rent received	-
Rates, taxes, cesses...	11,00,391	By Interest	-
Repairs & Maintenance	-	on Securities	-
Salaries	-	on Loan	-
Insurance	-	on Bank account	6,602
Depreciation	-	By Dividend	-
Other Expenses	-	By Donations in cash or kind	-
To Establishment Expenses	17,78,921	By Grants	-
To Remuneration to trustees	-	By Income from other sources - School Fees	69,06,808
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	-	By Transfer from Reserve	-
To Legal Expenses	-		
To Audit fees	30,000		
To Contribution and Fees	-		
To Amount written off-			
a) Bad Debts	-		
b) Loan Scholarships	-		
c) Irrecoverable rents.	-		
d) Other Items.	-		
To Miscellaneous Expenses	-		
To Depreciations	41,871		
To Amounts transferred to Reserve or specific Funds			
To Expenditure on the objects of the Trust:			
a) Religious	-		
b) Educational	36,56,851		
c) Medical Relief	-		
d) Relief of poverty	-		
e) Other charitable objects	-		
To Surplus carried over to Balance sheet	3,05,376	By Deficit carried over to Balance sheet	-
	69,13,410		69,13,410

The above Accounts is to the best of our belief contains a true account of the funds and liabilities and of the properties and assets of the trust

For SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST

Roop
President

ppa
secretary

SRDharmani
Treasurer

As per report of even date

Masulkar & Associates
Chartered Accountants
FRN: 158745W

CA Aditya S. Masulkar
Proprietor
M.No. 615245
UDIN:
Dated: 18/09/2024



UDIN: 24615245 BK AL BC 2684

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII (VIDE RULE 17(1))
NAME OF PUBLIC TRUST
SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST
REGISTRATION NO: E-1199 (Pune)
Add: Plot No 114, Near Sadhu Vaswani Garden, Pimpri, Pune -17
BALANCE SHEET AS AT 31 ST MARCH, 2024

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
		2023-24 (RS)			2023-24 (RS)
Trust Funds or Corpus			Immovable Properties (At cost)-	20,080.00	
Balance as per Last Balance Sheets	-		Less: Depreciation	2,008	18,072
Adjustment during the year (give details)					
			Moveable Properties	2,16,284	
			Less: Depreciation	39,863	1,76,421
Corpus Donation Building Fund	-		Investment		
			Fixed Deposit Receipt	-	
			(At cost)		
Other Earmarked Funds -			Loans (secured or unsecured)		
(Created under the provisions of the trust-deed			Good/doubtful	-	
or scheme or out of the income)			Loan Scholarships	-	
Depreciation Fund	-		Other Loans	-	
Sinking Fund	-				
Reserve Fund	-		Advances-		
Any other fund	-		To trustees	-	
			To employees	-	
Loans (Secured or Unsecured)			To contractor	-	
From Trustees	-		To lawyers	-	
From Others	-		To others	36,000	36,000
Liabilities			Income Outstanding-		
For Expenses (Annexure 1)	1,29,652		Rent	-	
For Advances	-		Interest	-	
For rent and other deposits	-		Fees receivables	28,58,529	
For sundry credit balances	-		RTE Receivables	22,91,969	
		1,29,652	Other Income	-	51,50,498
			Cash & bank balances-		
Income & Expenditure A/c			a) In current account		
Balance As per last balance-sheet	52,18,453		Cosmos Bank A/c-	2,61,814	
Less: Appropriation, if any	-		Cosmos Bank A/c-	451	
Add: Surplus or deficit as per Income and	3,05,376	55,23,830	State bank of India	5,039	
Expenditure Account.			b) With the Trustee		
			c) With the Manager		
			Cash in Hand	5,186	2,72,490
		56,53,481			56,53,481

The above balance sheet to the best of our belief contains a true account of the funds and liabilities and of the properties and assets of the trust

For SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST

Roop
President

Raj
Secretary

SR Dharmani
Treasurer

As per report of even date

Masulkar & Associates
Chartered Accountants
FRN: 158745W

CA Aditya S. Masulkar
Proprietor
M.No. 615245

UDIN:

Dated: 18/09/2024



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THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX (VIDE RULE 17(1))

NAME OF PUBLIC TRUST

SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST

REGISTRATION NO: E-1199 (Pune)

Add: Plot No 114, Near Sadhu Vaswani Garden, Pimpri, Pune - 17

SCHEDULE 1 : FIXED ASSETS

Sr. No.	Description Of Assets	Rate of Depreciation	W.D.V AS ON 01-04-2023	Additions/deductions Before Sep	After Sep	Gross Sum	Depreciation	W.D.V AS ON 31-03-2024
(A) 1	Immovable Building	10%	20,080			20,080	2,008	18,072
	TOTAL (A)		20,080	-	-	20,080	2,008	18,072
(B) 1	Movable Furniture	10%	1,45,795	-	-	1,45,795	14,580	1,31,215
2	Lab Equipment	15%	674			674	101	573
3	Inverter	15%	1,968			1,968	295	1,673
4	Battery	15%	-	9,006		9,006	1,351	7,655
5	Computer	40%	15,216	43,625		58,841	23,536	35,305
	TOTAL (A)		1,63,653	52,631	-	2,16,284	39,863	1,76,421
	TOTAL (A + B)		1,83,733	52,631	-	2,36,364	41,871	1,94,493

The above Balance Sheet is to the best of my knowledge contains a true account of Income & expenditure of the trust.

For SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST

President

secretary

Treasurer

As per report of even date

Masulkar & Associates
Chartered Accountants
FRN: 158745W

CA Aditya S. Masulkar
Proprietor
M.No.615245
UDIN:
Dated : 18/09/2024

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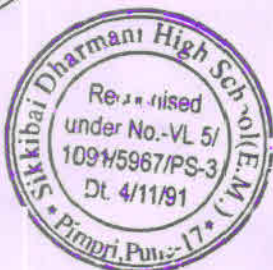


SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST**REGISATRATION NO: E-1199 (Pune)****Add: Plot No 114, Near Sadhu Vaswani Garden, Pimpri, Pune -17****Schedule 2****Expenses in respect of Properties****2023-24**

Expenditure	Total
Rent of New School	7,26,000
Rent of Old School	3,60,000
Property Tax	14,391
Total	11,00,391

SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST**REGISATRATION NO: E-1199 (Pune)****Add: Plot No 114, Near Sadhu Vaswani Garden, Pimpri, Pune -17****Schedule 3****Establishment Expenses****2023-24**

Expenditure	Total
Account Writing Charges	10,000
Bank Charges	1,782
Electricity Charges	79,972
Repairs and Maintenance	9,22,135
Hamli Expenses	35,241
Office Expenses	3,54,583
Telephone and Internet Charges	29,348
Travelling & Conveyance	3,45,860
Total	17,78,921



POA

SRDharmani



SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST

REGISATRATION NO: E-1199 (Pune)

Add: Plot No 114, Near Sadhu Vaswani Garden, Pimpri, Pune -17

Schedule 4**Expenses on object of trust****2023-24**

Expenditure	Rs
Salary to Teaching and Non-Teaching Staff	20,62,704
Books	6,51,865
Employee Provident Fund	1,80,997
Pune Division Board fees	27,310
Function and Festival	84,124
Miscellaneous Expenses	3,327
Printing & Stationery	1,36,874
Honararium	5,04,000
Other Expenses	5,650
Total	36,56,851

SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST

REGISATRATION NO: E-1199 (Pune)

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Schedule 5**Income From Other Sources****2023-24**

Receipts	Rs
School Fees	69,06,620
Other Miscelleous Income	188
TOTAL	69,06,808



poor

S.D. Dharmani



SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST

REGISATRATION NO: E-1199 (Pune)

Add: Plot No 114, Near Sadhu Vaswani Garden, Pimpri, Pune -17

Provision

Particular	Rs
Audit Fees Payable	62,900
Account Writing Charges Payable	44,000
Professional Fees Payable	9,450
P F Payable	13,302
Total	1,29,652



S.R.Dharmani



THE BOMBAY PUBLIC TRUST ACT, 1950.

SCHEDULE IXC.

(VIDE RULE 32)

Statement of income liable to contribution for the year ending 31ST MARCH 2024

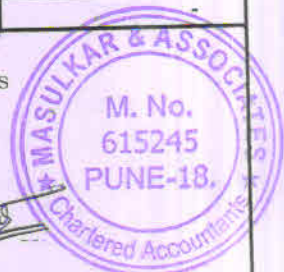
Name of the Public Trust :- **SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST**

Registered Number :- **E - 1199 (Pune)**

PARTICULARS	Rs.	Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		69,13,410
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	69,13,410	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.		69,13,410

Gross Annual Income chargeable to contribution Rs.

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.



Aditya S Masulkar
Chartered Accountants

Trustee

Dated :



[Signature]

[Signature]

THE BOMBAY PUBLIC TRUST ACT, 1950.

SCHEDULE IXC.

(VIDE RULE 32)

Statement of income liable to contribution for the year ending 31ST MARCH 2024

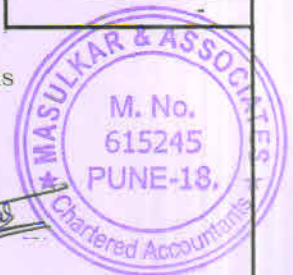
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Aditya S Masulkar
Chartered Accountants

ROOP



Trustee

SR. Dharmani

Dated :

THE BOMBAY PUBLIC TRUST ACT, 1950.

SCHEDULE IXC.

(VIDE RULE 32)

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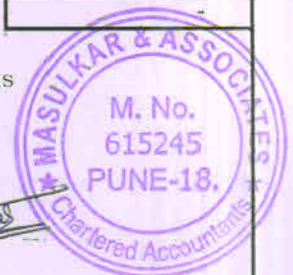
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e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	
		69,13,410

Gross Annual Income chargeable to contribution Rs.

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.



Aditya S Masulkar
Chartered Accountants

ROOP



Trustee

SRDharmani

Dated :

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- **E - 1199 (Pune)**

Name of the Public Trust :- **SHIVANDAS REVACHAND DHARMANI EDUCATIONAL TRUST**

For the year ending 31st March, 2024

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	NO PHYSICAL CASH VERIFICATION DONE
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	-YES-
f. whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-YES-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NO-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-NO-
j. whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NA-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-YES-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. whether any of the Trustees is a debtor or creditor of the trust	NO
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	YES
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commission.	-NO-

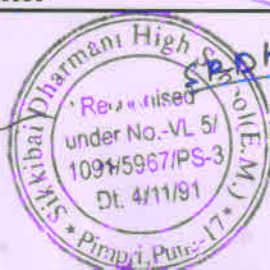
Dated:

Aditya S Masulkar
Aditya S Masulkar
Chartered Accountants
Auditor



Roop

pan



Shivdas Dharmani