

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel: 91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, *M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.*

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune**, which comprise the

- Balance Sheet as at the **31st March 2025**
- Statement of Income & Expenditure for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2025**; and
- In the case of the Statement of Income & Expenditure, of the **surplus** of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner

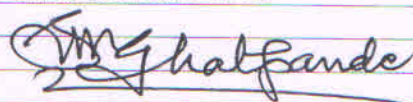

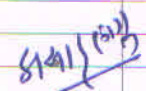
Membership No. 30462

Place: Pune

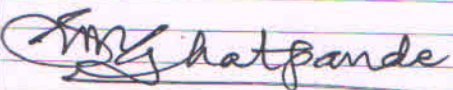

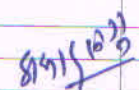
Date: 21st April 2025

UDIN: 25030462BMKQXX9397



Deccan Education Society's					
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune					
Balance Sheet as at	Sch	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Sources of Funds		₹	₹	₹	₹
DES Advance	1		900,842		890,013
Borrowed Funds					
Current Liabilities	2	194,343		12,954	
Needy Students Aid Fund		173,932	368,275	202,802	215,756
Total			1,269,117		1,105,768
Application of Funds					
Immovable Properties	3	43,904		48,782	
Movable Properties	4	1,148,801	1,192,704	1,046,448	1,095,229
Advance to Employees					1,000
Current Assets					
MSEB Deposit			45,000		
Balance with Bank of India- 06020		8,363		7,089	
Balance with HDFC Bank -823959		23,049	31,412	2,450	9,539
Total			1,269,117		1,105,768
Statement of Accounting Policies	14				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Seema Chiplunkar		Mr. Prasad Vishwas Lagoo	
Partner		Head Clerk		Headmaster	
Membership No. 30462		M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune			
Place: Pune		Place: Pune			
Date: 21st April 2025		Date: 21st April 2025			
UDIN: 25030462BMKQXX9397					



Deccan Education Society's					
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune					
Income & Expenditure Account for the year	Sch	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Income		₹	₹	₹	₹
Interest on Bank A/c(FD/SB)	5		27,284		30,181
Fees from Students	6		32,949,010		28,691,180
Other Receipts	7		795,208		1,107,942
Withdrawal From Funds			28,870		
Total			33,800,372		29,829,303
Expenditure					
Rates, Taxes , Cesses			195,958		195,958
Repairs & Maintenance	8		1,517,712		2,191,580
Office Expenses	9		62,100		66,587
Electricity Charges			234,782		143,605
Water Charges			26,086		19,279
Bank Charges			236		530
Audit expenses			5,300		5,310
Depreciation On Immovable Property	3		4,878		5,420
Depreciation On Movable Property	4		151,146		125,358
Salary Expenses	10		19,024,777		18,694,705
Amount Transferred to Fund			-		79,500
Administrative Expenses	11		865,310		1,085,701
Course Related Expenses	12		304,783		323,414
Extra Curricular activity Expenses	13		1,965,006		1,425,829
Assets utilization charges			1,893,600		1,893,600
Management Charges paid to DES			50,000		50,000
Contribution to DES			777,750		716,000
Total			27,079,424		27,022,376
Surplus/ (Deficit) carried to B/S			6,720,948		2,806,928
Statement of Accounting Policies	14				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Seema Chiplunkar		Mr. Prasad Vishwas Lagoo	
Partner		Head Clerk		Headmaster	
Membership No. 30462		M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune			
Place: Pune		Place: Pune			
Date: 21st April 2025		Date: 21st April 2025			
UDIN: 25030462BMKQXX9397					



Deccan Education Society's					
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune					
Schedules forming part of					
Balance Sheet as at		31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Schedule 1: DES Advance		₹	₹	₹	₹
Opening Balance			890,013		805,517
Add: Transferred from Income & Expenditure A/c.			6,720,948		2,806,928
Add: Advance from DES during the year			24,257,538		24,974,505
Less:- Transferred to Development Fund			(30,967,657)		(27,696,937)
Total			900,842		890,013
Schedule 2: Current Liabilities					
School Scholarship and Prizes			-		12,954
Scholarship Exam			194,343		-
Total			194,343		12,954



Deccan Education Society's													
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune													
Schedules forming part of													
Balance Sheet as at													
Schedule 3: Immovable Properties & Depreciation													
												31-Mar-25	
Sr.	Particulars	Cost					Depreciation				WDV		Rate
		Opening	Transfer	Additions		Total	Opening	Additions		Total			
		as on		up to	after	as on	up to	Before	after	as on			
		1-Apr-24	2024-25	30-Sep-24	30-Sep-24	31-Mar-25	1-Apr-24	30-Sep-24	30-Sep-24	31-Mar-25	1-Apr-24	31-Mar-25	
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1	Data Voice Connectivity	68,549				68,549	19,768	2,439	2,439	24,646	48,782	43,904	10%
	Total	68,549	-	-	-	68,549	19,768	2,439	2,439	24,646	48,782	43,904	
	Previous Year	68,549	-	-	-	68,549	14,348	2,710	2,710	19,768	54,202	48,782	
Schedule 4: Movable Properties & Depreciation													
1	Library Books	712				712	712	-	-	712	-	-	40%
2	Computer & Printer	283,950				283,950	283,950	-	-	283,950	-	-	40%
3	Furniture & Fixture	1,136,027		234,967		1,370,994	494,080	43,846	43,846	581,771	641,948	789,224	10%
4	Equipment's	521,320	18,986			540,306	117,274	31,728	31,728	180,729	404,046	359,577	15%
5	Students library Books	12,135				12,135	12,135	-	-	12,135	-	-	40%
6	Techers library Books	9,765				9,765	9,765	-	-	9,765	-	-	40%
7	Software	175,835	(454)			175,381	175,381	-	-	175,381	454	-	40%
	Total	2,139,744	18,532	234,967	-	2,393,243	1,093,296	75,573	75,573	1,244,442	1,046,448	1,148,801	
	Previous Year	1,817,497	(287)	123,338	199,196	2,139,744	967,939	55,209	70,149	1,093,296	849,558	1,046,448	



Deccan Education Society's				
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Schedule 5: Interest on Bank A/c(FD/SB)				
Interest on Bank Deposits	₹	₹	₹	₹
		27,284		30,181
Total		27,284		30,181
Schedule 6: Fees from Students				
Admission Fee				
Tuition Fees		37,000		62,000
Fees Received For Next Academic Year		31,063,335		25,373,860
Forfeited Fees		-		32,500
Arrears of Fees		3,200		2,320
		1,845,475		3,220,500
Total		32,949,010		28,691,180
Schedule 7: Other receipts				
4th Scholarship Fees				
5th Scholarship Fees	172,665		195,500	
7th Scholarship Fees	60,250		41,550	
Miscellaneous Receipts	96,000	328,915	120,450	357,500
Shikshan Vivek Magazine		457		2
Needy Students Receipts		123,025		139,650
Sale of Admission Forms		31,500		329,090
Sponsorships		3,700		6,200
Other Activities Receipts		74,407		2,500
Summer Camp Fees (NG)		233,204		116,000
		-		157,000
Total		795,208		1,107,942
Schedule 8: Repair and Maintenance				
AMC - Buildings Lift				
AMC - CCTV	34,000		34,000	
AMC - Equipment's	6,250		6,000	
AMC - Water Cooler	2,390		1,027	
AMC - Generators	9,500		9,500	
Repairs to Buildings	501	52,641	2,360	52,887
Repairs to Buildings (TDS 194C)	1,417,570		1,863,696	
Repairs to Computers	-	1,417,570	18,880	1,882,576
Repairs to Electricals		2,888		-
Repairs to Equipment's		14,547		79,618
Repairs to Furniture & Dead Stock		17,508		-
Repairs to Others		8,664		163,920
		3,894		12,579
Total		1,517,712		2,191,580
Schedule 09: Office Expenses				
Postage Expenses				
Printing Expenses		688		485
Printing Expenses (TDS 194C)	8,443		3,880	
Xerox Expenses	-		25,166	
Computer Stationery	7,300	15,743	4,063	33,109
Stationery Expenses		1,660		750
Tea & Refreshment		13,116		11,057
Local Conveyance		19,871		11,761
		11,022		9,425
Total		62,100		66,587



Deccan Education Society's					
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune					
Schedules forming part of					
Income & Expenditure Account for the year ended	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24	
Schedule 10: Salary Expenses					
Salary Related Expenses	₹	₹	₹	₹	
Group Medical Insurance Premium (NG Employees)		179,172			
Group Gratuity Premium	726,596		892,296		113,950
Group Leave Encashment Insurance Premium	90,062	816,658	137,921		1,030,217
Honorarium to Staff (for Extra Work)		53,300			31,900
Honorarium to Visiting Faculty	15,900		2,500		
Honorarium to Visiting Faculty (TDS 194 J)	354,950	370,850	162,317		164,817
PF Fund Contributions					
PF Employees Deposit Linked Insurance	51,363		51,326		
PF Family Pension Contribution	427,946		427,640		
PF Management Share	188,309	667,618	188,167		667,133
Salary to Staff (As per 6th Pay)	14,669,565		15,005,054		
Salary to Staff (Consolidated Pay)	2,267,614	16,937,179	1,681,634		16,686,688
Total		19,024,777			18,694,705
Schedule 11: Administration Expenses					
Fine Paid		2,404			2,500
Needy Students Expenses		60,370			249,590
AMC- Cleaning & Maintenance (TDS 194 C)	397,565		205,254		
Cleaning Material & Charges	35,072	432,637	28,227		233,481
Functions & Festivals	69,269		167,078		
Functions & Festivals -(TDS 194C)	55,550	124,819	-		167,078
Garden Expenses		1,269			600
Insurance Premium - Property	108		109		
Insurance Premium - Staff	430		900		
Insurance Student Safety	16,824	17,362	12,033		13,042
Miscellaneous. Expenses		13,093			19,325
Security Charges (TDS 194 C)		204,056			390,635
Uniform to Peons		9,300			9,450
Total		865,310			1,085,701
Schedule 12: Course Related Expenses					
Teaching Aids					
Identity Card Expenses		-			18,863
Drawing & Craft Material	11,134	11,800			18,691
Diary Expenses (194 C)	30,135		19,376		
Students Diaries	79,419	120,688	24,937		
Examination Expenses		49,886			94,199
Science Current		108,526			114,050
Library Books Teachers		4,950			-
News Paper & Periodicals	6,045		8,616		
Professional Expenses -194J	1,999	8,044	1,499		10,115
Software's- Yearly Subscription / Upgradation		-			10,650
		50,775			56,846
Total		304,783			323,414



Deccan Education Society's				
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Schedule 13: Extra Curricular Activity Expenses	₹	₹	₹	₹
Magazine Expenses	(23,925)		11,919	
Magazine Expenses (194C)	64,113	40,188	33,037	44,956
Spoken Sanskrit Coaching Classes (194 J)		219,300		159,050
4th Scholarship Expenses	156,657		172,100	
5th Scholarship Expenses	48,251		76,452	
7th Scholarship Expenses (194J)	67,398	272,306	43,724	292,276
Workshop & Seminars		12,540		9,690
School Competitions & Prizes		16,702		31,855
Sports Days/ Sports Activities	595		57,736	
Sports Days/ Sports Activities (TDS 194C)	123,240	123,835	162,740	220,476
Judo Teaching exp (194J)		297,500		367,000
Sports Material				9,400
Contribution to Parents Association		3,012		5,862
Shikshan Vivek Magazine		90,272		65,501
Annual Day Expenses (194 J)	113,451		6,692	
Annual Day Expenses (194 C)	775,900	889,351	170,220	176,912
Total		1,965,006		1,425,829



Deccan Education Society's

M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune

Schedules forming part of

Financial Statements for the year ended

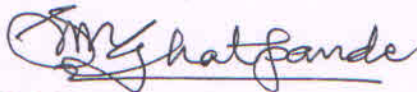
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Schedule 14: Statement of Accounting Policies

- 1 The **M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune**, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 14 are hereby signed

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner

Membership No. 30462


Place: Pune

Date: 21st April 2025

UDIN: 25030462BMKQXX9397




Seema Chiplunkar
Head Clerk


Mr. Prasad Vishwas Lagoo
Headmaster
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune
Place: Pune
Date: 21st April 2025