

The Bombay Public Trust Act, 1950

Name of Public Trust: S. A. EDUCATIONAL TRUST - (CONSOLIDATED)

Income & Expenditure Account for the year ending 31 ST MARCH 2024

SCHEDULE - IX

[Vide Rule 17 (1)]

Registered No. E-24083 (Mumbai)

DATED 11/04/2007

EXPENDITURE	AMT. =	AMT. =	INCOME	AMT. =	AMT. =
To Expenditure in respect of Properties:-			By Rent (accrued)		
To Rates, taxes, Cesses			(realised) *		
To Salaries		62,66,876	By Interest (accrued)		
To PF paid			(realised) *		1,55,344
To Insurance					
To Depreciation (by way of provision of adjustments)			On Securities		
			On Loans		
To Other Expenses			On Bank Account		9,799
To Establishment Expenses		45,16,202	On Bank FD		86,994
To Remuneration to Trustees			By Online Transactions Checking		
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			By Dividend		
To Professional Fees			By Donation in Cash or Kind		
To Audit Fees			Membership Fees		
To Contribution & Fees & Trust Tax			Donation		
To Miscellaneous Expenses		80,037	By Grants		
To Bank Charges & Interest		1,978	By Income from other sources		1,24,43,941
To Depreciation		62,769	(in details as far as possible)		
To Printing & Stationary		1,04,415	Tuition Fees		
To Amount transferred to Reserve or Specific Funds			By Interest on I Tax Refund		730
To Fixed Assets w/off					
To Deposit w/off					
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational	-				
(c) Medical Relief	-				
(d) Relife Of Poverty	-				
(e) Other Charitable Object	-				
To Surplus carried over to Balance Sheet		16,44,531			
Total		1,26,96,808	Total		1,26,96,808

As per our report of even date
FOR R. S. DHAWADE & CO.
CHARTERED ACCOUNTANTS

R. S. Dhawade

R. S. DHAWADE
(PROPRIETOR)

Chartered Accountants, Auditors

Dated: 28.09.2024

Place: Mumbai

UDIN : 24104794BKAGAV8276



FOR S. A. EDUCATIONAL TRUST

S. A. EDUCATIONAL TRUST

R. S. Dhawade
Chairman

Ascy
Secretary

P. S. Dhawade
Treasurer

TRUSTEE

Dated: 28.09.2024

Place: Mumbai

Name of Public Trust: S.A. EDUCATIONAL TRUST - - (CONSOLIDATED)

[Vide Rule 17 (1)]

Registered No. E-24083 (Mumbai)

FUNDS & LIABILITIES	AMT. ₹	AMT. ₹	PROPERTY & ASSETS	AMT. ₹	AMT. ₹
Trusts Funds or Corpus:-			Immovable properties :- (At Cost)		
Balance as per last Balance Sheet	5,05,000		Balance as per last Balance Sheet	35,710	
			Depreciation up to date	-	35,710
Adjustment during the year	-	5,05,000	Mobile		
(give details)			Balance as per last Balance Sheet	420	
Other Earmarked Funds :-			Depreciation up to date	63	357
(Created under the provisions of the trust deed or scheme or out of the Income)			Inverter & CCTV		
Depreciation Fund			Balance as per last Balance Sheet	48,711	
Sinking Fund		-	Addition during the year	-	
Reserve Fund		-	Depreciation up to date	8,285	40,426
Any other Fund		-	Furniture & Fixtures:-		
			Balance as per last Balance Sheet	2,41,957	
			Addition during the year	-	
			Written off during the year	-	
Secured Loan			Depreciation up to date	24,196	2,17,761
Loans (Secured or Unsecured)			Computer:		
From Others Shivaji Walunj - Avhat			Balance as per last Balance Sheet	7	
S.A Public School			Depreciation up to date	3	
Others		-	Less: Written off during the year		4
			FAN		
Liabilities:-			Balance as per last Balance Sheet	5,476	
For Expenses	8,50,470		Depreciation up to date	548	4,928
For Advances			AQUA GUARD & WATER COOLER		
For Others			Balance as per last Balance Sheet	19,291	
For Duties & Taxes	16,15,324	24,65,794	Addition during the year		
		-	Depreciation up to date	2,894	16,397
			PRINTER EPSON LQ		
			Balance as per last Balance Sheet	451	
			Addition during the year	-	
			Depreciation up to date	180	271
			PLAYING INSTRUMENTS		
Income & Expenditures Account			Balance as per last Balance Sheet	1,25,620	
Balance as per last Balance Sheet	34,52,639		Addition during the year	-	
Less: Appropriation, in any			Depreciation up to date	18,943	1,06,777
Add TDS & Refund of Early years	-		SOLAR PANEL		
Add Surplus during the years	16,44,531		Balance as per last Balance Sheet	51,714	
Add Income Tax Refund		50,97,170	Addition during the year	-	
			Depreciation up to date	7,757	43,957
CIF		80,67,964	CIF		4,66,587



The Bombay Public Trust Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

**Statement of income liable to contribution for the year
ending 31 st MARCH, 2024**

Name of Public Trust: S. A. EDUCATIONAL TRUST - (CONSOLIDATED)

Registered No. E-24083 (Mumbai)

	AMT. (₹)	AMT. (₹)
I Income as shown in the Income and Expenditure Account (Schedule XI)		
II Items not chargeable to Contribution under Section 58 and Rules 32:	<p align="center">AS THE OBJECT OF THE TRUST IS TO IMPART SECULAR EDUCATION HENCE THE TRUST IS NOT LIABLE FOR CONTRIBUTION</p>	
(i) Donation received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.		
(viii) Deduction out of income from lands used for agricultural purposes:		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		



(ix)	Deduction out of income from lands used for nonagricultural purposes:-	AMT. (₹)	AMT. (₹)
	(a) Assessment, cesses and other Government or Municipal Taxes	NIL	
	(b) Ground rent payable to the superior landlord.	NIL	
	(c) Insurance Premium	NIL	
	(d) Cost of collection at 4 per cent of gross rent of building let out.	NIL	
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income.	NIL	
(xi)	Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL	
Gross Annual Income chargeable to contribution Rs.			NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Trust Address:
Tunga Village, Near Sai Niwas
Saki Vihar Road, Pawai,
Mumbai - 400072.

Dated: 28.09.2024

Place : Mumbai

FOR R.S.DHAWADE & CO.
CHARTERED ACCOUNTANTS

R.S. Dhawade

R. S. DHAWADE
(PROPRIETOR)



FOR S. A. EDUCATIONAL TRUST
S. A. EDUCATIONAL TRUST

S. A. Educational Trust
Chairman

S. A. Educational Trust
Secretary

S. A. Educational Trust
Treasurer

Dated: 28.09.2024

Place : Mumbai

TRUSTEE

ANNEXTURE
Statement of Particulars

I. Application of income for charitable or religious purpose.

- | | | |
|---|--|------|
| 1 | Amount of income of the previous year applied to charitable or religious purpose in India during that year. | NIL |
| 2 | Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NO |
| 3 | Amount of income <u>accumulated or set apart*</u>
finally set apart
for application to charitable or religious purpose to the extent it does not exceed 25 percent of the income derived from property held under trust * wholly in part only for such purposes. | NIL |
| 4 | Amount of income, eligible for exemption under Section 11(1)(c): (Give details) | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified a purposes under section 11(2). | NIL |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | N.A. |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | N.A. |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year | N.A. |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | - |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(iii), or | - |
| | (c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. | - |



.II. Application or use of income or property for the benefit of persons referred to in section 13(3)

- 1 Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NIL
- 2 Whether any land, building or other property or the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged in any NIL
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details NIL
- 4 Whether the services of the *trust/institution were available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL
- 5 Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid, NIL
- 6 Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received NIL
- 7 Whether any income or property of the *trust / institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NIL
- 8 Whether the income or property of the *trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



Report of an auditor relating to
accounts audited under sub-section
(2) of section 33 & 34 and rule 19
of the Bombay Public Trusts Act.

Registration No. : E-24083 (Mumbai)/ DATED 11.04.2007

Name of the Public Trust : S.A. EDUCATIONAL TRUST - (CONSOLIDATED)

For the year ending : 31 ST MARCH 2024.

-
- | | |
|---|------|
| a) Whether the accounts are maintained regularly and in accordance with the provisions of the Act and the rules? | YES |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts | YES |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | YES |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | YES |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies maintained in the previous audit report have been duly complied with; | YES |
| f) Whether the manager of trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | YES |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | NO |
| h) The amounts of outstanding for more than one year and the amounts written off, if any; | N.A. |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/- | N.A. |
| j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | NO |
| k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have | NO |



come to the notice of the auditor;

- 1) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust of misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; NO
- m) Whether the budget has been filed in the form provided by rule 16A; NO
- n) Whether the maximum and minimum number of the trustees is maintained; YES
- o) Whether the meetings are held regularly as provided in such instrument; YES
- p) Whether the minute books of the proceedings of the meeting is maintained; YES
- q) Whether any of the trustees has any interest in the investment of the trust; NO
- r) Whether any of the trustees is a debtor or creditor of the trust; NO
- s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; N.A.
- t) Any special matter which the auditor may think fit or necessary or bring to the notice of the Deputy or Assistant Charity Commissioner. N.A.

Dated : 28.09.2024
Place : Mumbai

FOR R.S.DHAWADE & CO.
CHARTERED ACCOUNTANTS

R.S.Dhaware
R.S.DHAWADE
(PROPRIETOR)
Chartered Accountant
Auditor



S. A. EDUCATIONAL TRUST - (CONSOLIDATED)
REGIST. NO.: E-24083(MUMBAI)DT. 11/04/07.

SCHEDULE: VIII: SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING
PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024.

1) A) BASIS OF ACCOUNTS:

The Trust has received registration certificate from the concerned charity commissioner, Mumbai on 11/04/2007 and accordingly, the trust has maintained its accounts w.e.f. 11/04/2007 only. Further, the Trust accounts includes the accounts of "S.A.PUBLIC SCHOOL" at Powai, Mumbai, Rajgurunagar, Khed, Shivajirao Walunj English School at Avhat, Rajgurunagar, Khed, & Shivajirao Walunj English School at Deoshi, Rajgurunagar, Khed which are run and managed by the Trust.

Separate Income & Expenditure A/c is prepared for the S A Public School, & Shivajirao Walunj English School-Avhat & Deoshi along with the consolidated Accounts.

B) RECOGNITION OF INCOME & EXPENDITURE:

Income & Expenditure are generally accounted on accrued basis except bonus and retirement benefits to staff.

C) FIXED ASSETS:

Fixed Assets are stated at cost of acquisition including any attributable expenses for bringing the assets to its working condition.

D) METHOD OF DEPRECIATION:

The depreciation on fixed assets is provided on the written down value method at the rate prescribed under Income Tax Rules, 1962.

E) RETIREMENT BENEFITS TO EMPLOYEES:

Retirements benefits if any applicable are accounted on actual payment basis. The trust is not following Accounting Standards-15 (Revised) issued by the ICAI and hence the liability is unascertainable.

- 2) Fixed Assets are Physically verified by the Trustees/Management and it is informed that no material discrepancies have been noticed.
- 3) Order was placed at the best available price on the basis of verbal quotations received for the purchase of assets, materials contact and other items acquired during the year and were approved by the trust board.
- 4) The Trust has no accounted any contingent liability.
- 5) The Trust has made payment to parties by cash. It is advisable to make payment by cross cheque only.
- 6) Provision of Statutory liability i.e. Provident Fund Rs. 15,56,783/- was not paid till the date. The Trust is required to pay the statutory liability before the due date. Further, Professional Tax to be paid before due date & file PT Returns.
- 7) The Trust has advice to check the applicability of Gratuity Act.



- 8) Accountants are prepared in prescribed forms as required under the Provisions of Bombay Public Trust Act, 1950.
- 9) The Trust is advised to check the rules under Bombay Public Trust Act, 1950 before taking any type of secured & unsecured loans.
- 10) The Trust should keep the minimum cash balance with them.

For R.S.DHAWADE & CO.
CHARTERED ACCOUNTANTS

R.S.Dhawade

(R.S.DHAWADE)
PROPRIETOR



PLACE: MUMBAI
DATED: 28.09.2024