

# Gokhale, Tanksale & Ghatpande

Chartered Accountants

**Head Office:**

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029  
Tel: 91-020-25399914; E-mail: suneel@gtgca.com

**Managing Partner:**

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

## Independent Auditors' Report

To,  
The Secretary,  
Deccan Education Society,  
Pune-411004.

### Report on the Financial Statements

We have audited the financial statements of **DES Primary School, Pune** which comprise the

- Balance Sheet as at the **31st March 2025**
- Statement of Income & Expenditure for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2025**; and
- In the case of the Statement of Income & Expenditure, of the **surplus** of the institution for the year ended on that date.

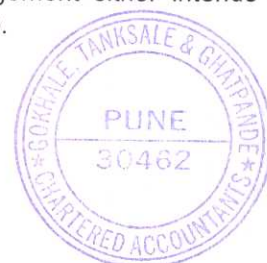
### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

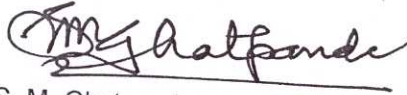
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

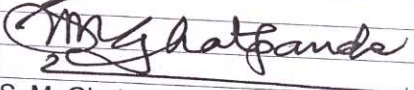
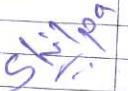
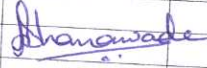
For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants





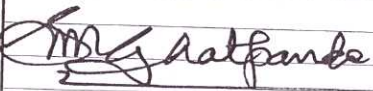
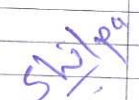
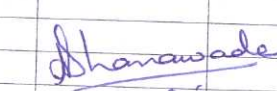
S. M. Ghatpande  
Partner  
Membership No. 30462  
Place: Pune  
Date: 21st April 2025  
UDIN: 25030462BMKRAH4296





Deccan Education Society's					
DES Primary School, Pune					
Balance Sheet as at					
	Sch	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
<b>Sources of Funds</b>		₹	₹	₹	₹
DES Advance	1		849,162		677,019
Scholarships			3,500		3,500
<b>Total</b>			<b>852,662</b>		<b>680,519</b>
<b>Applications of Funds</b>					
Movable Properties	2		834,854		673,230
<b>Current Assets</b>					
Deposits	3	500		500	
Bank Balances	4	17,308	17,808	6,790	7,290
<b>Total</b>			<b>852,662</b>		<b>680,519</b>
Statement of Accounting Policies	14				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Mrs. Shilpa Sachin Limaye		Mrs. Archana Avinash Dhanawade	
Partner		Senior Clerk		Head Mistress	
Membership No. 30462		DES Primary School, Pune			
Place: Pune		Place: Pune			
Date: 21st April 2025		Date: 21st April 2025			
UDIN: 25030462BMKRAH4296					

Deccan Education Society's					
DES Primary School, Pune					
Income & Expenditure Account for the year ended					
	Sch	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
Income					
Interest on Bank Accounts(FD/SB)	5	₹	₹	₹	₹
Fees from Students	6		38,721		26,663
Other Receipts	7		45,229,450		40,974,724
Contribution From Income			646,710		431,651
Total			7,515		
			45,922,396		41,433,038
Expenditure					
Rates, Taxes, Cesses					
Repairs & Maintenance	8		195,959		195,959
Office Expenses	9		2,808,955		207,449
Electricity Charges			82,520		111,299
Water Tax			350,000		295,716
Bank Charges			19,324		32,546
Audit Fees			243		-
Depreciation On Movable Property	2		7,600		7,670
Salary Expenses	10		98,578		79,333
Administration Expenses	11		24,070,131		20,675,796
Course Related Expenses	12		1,880,361		1,924,782
Extra Curricular Activities Expenses	13		359,331		244,220
Amount paid to DES-Assets Utilization Charges			2,620,529		1,781,550
Amount paid to DES- Management Charges			2,120,040		2,120,040
Contribution to DE Society			50,000		50,000
			375,500		614,500
Total			35,039,071		28,340,859
Surplus/ (Deficit) carried to B/S			10,883,325		13,092,179
Statement of Accounting Policies	14				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Mrs. Shilpa Sachin Limaye		Mrs. Archana Avinash Dhanawade	
Partner		Senior Clerk		Head Mistress	
Membership No. 30462		DES Primary School, Pune			
Place: Pune		Place: Pune			
Date: 21st April 2025		Date: 21st April 2025			
UDIN: 25030462BMKRAH4296					



Deccan Education Society's					
DES Primary School, Pune					
Schedules forming part of					
Balance Sheet as at					
	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24	
<b>Schedule 1: DES Advance</b>					
Opening Balance	₹	₹	₹	₹	
Add: Transferred from Income & Expenditure A/c.		677,019		253,986	
Add:- Advance from DES during the year		10,883,325		13,092,179	
Less: Amount transferred to DES		33,521,724		24,409,728	
		(44,232,907)		(37,078,873)	
<b>Total</b>		<b>849,162</b>		<b>677,019</b>	



Deccan Education Society's													
DES Primary School, Pune													
Schedules forming part of													
Balance Sheet as at													
Schedule 2: Movable Properties & Depreciation													
Particulars	Cost				Depreciation				WDV				Rate
	Opening as on 1-Apr-24 ₹	Transfer 1-Apr-24 ₹	Additions		Total as on 31-Mar-25 ₹	Opening up to 1-Apr-24 ₹	Additions		Total as on 31-Mar-25 ₹	1-Apr-24 ₹	31-Mar-25 ₹	as on 31-Mar-25 ₹	
			up to 30-Sep-24 ₹	after 30-Sep-24 ₹			Before 30-Sep-24 ₹	after 30-Sep-24 ₹					
1 CCTV Camera	195,700				423,818	169,954	1,931	19,040	190,925	25,746	232,893	15%	
2 Computer & Printer	21,500				21,500	21,500	-	-	21,500	-	-	40%	
3 Furniture & Fixture	492,053			32,391	524,444	64,421	21,382	23,001	108,803	427,633	415,641	10%	
4 Equipment's	298,971			-	298,971	80,598	16,378	16,378	113,354	218,373	185,617	15%	
5 Library Books	9,620	(307)			9,313	9,313	-	-	9,313	307	-	40%	
6 Software	149,930				149,930	148,759	234	234	149,227	1,171	703	40%	
Total	1,167,774	(307)	-	260,509	1,427,976	494,545	39,925	58,653	593,122				
Previous Year	707,721	-	239,602	220,451	1,167,774	415,212	34,155	45,178	494,545	673,230	834,854		
										292,509	673,230		





<b>Deccan Education Society's DES Primary School, Pune</b>				
<b>Schedules forming part of Balance Sheet as at</b>				
	<b>31-Mar-25</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>
<b>Schedule 3: Deposits</b>				
Gas Cylinder	₹	₹	₹	₹
		500		500
<b>Total</b>		<b>500</b>		<b>500</b>
<b>Schedule 4: Bank Balances</b>				
Bank of India S.B.A/c - 051110110006026		3,105		1,635
HDFC Bank S.B.A/c - 50100304636101		14,203		5,155
<b>Total</b>		<b>17,308</b>		<b>6,790</b>
<b>Schedule 5: Interest on Bank Accounts(FD/SB)</b>				
Interest on Saving Bank Deposit		38,721		26,663
<b>Total</b>		<b>38,721</b>		<b>26,663</b>
<b>Schedule 6: Fees from Students</b>				
Arrears of Fees				
Tuition Fees		1,522,280		4,687,604
Term Fee		37,400,600		30,972,940
Forfeited Fees		6,037,300		5,060,900
Admission fees		52,270		18,780
		217,000		234,500
<b>Total</b>		<b>45,229,450</b>		<b>40,974,724</b>
<b>Schedule 7: Other Receipts</b>				
Fine Collection				
Miscellaneous Receipts		40,830		
Shikshan Vivek Magazine Collection		3,880		4,451
Notice Pay - DES Staff		207,900		198,800
Sale of Admission Forms				21,500
Scholarship Class Fee		43,000		18,000
Student Activity Income		229,250		179,100
		121,850		9,800
<b>Total</b>		<b>646,710</b>		<b>431,651</b>
<b>Schedule 8: Repairs and Maintenance</b>				
AMC - Building Lift	9502		9,485	
AMC - CC TV	5000		5,214	
AMC Generator	501	15,003	1,025	15,724
Repairs to Building		2,623,380		49,364
Repairs to Computers		-		1,240
Repairs to Electricals		26,957		23,290
Repairs to Equipment's		12,925		31,660
Repairs to Furniture and Dead Stock		96,630		17,036
Repairs to Others		34,060		69,135
<b>Total</b>		<b>2,808,955</b>		<b>207,449</b>





<b>Deccan Education Society's</b> <b>DES Primary School, Pune</b> <b>Schedules forming part of</b> <b>Income &amp; Expenditure Account for the year ended</b>				
	<b>31-Mar-25</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>
<b>Schedule 9: Office Expenses</b>				
Postage Expenses	₹	₹	₹	₹
Printing Expenses		340		541
Xerox Expenses		14,495		56,883
Computer Stationary		10,600		7,848
Stationary Expenses	5,499			
Tea & Refreshment	25,363	30,862	24,935	24,935
Conveyance		19,897		16,337
		6,326		4,755
<b>Total</b>		<b>82,520</b>		<b>111,299</b>
<b>Schedule 10: Salary Expenses</b>				
<b>Other salary related expenses Non Grant</b>				
<b>Employee Retirement benefit policy</b>				
Honorarium to Academic Advisor (TDS 194J)		95,667		151,700
Group Mediclaim Insurance Premium	255,960		202,831	
Group Gratuity Premium	888,656		881,073	
Group Leave Encashment Premium	124,813	1,269,429	80,853	1,164,757
Honorarium paid to Visiting Faculty	2,550		2,000	
Honorarium paid to Visiting Faculty (TDS 194J)	894,400	896,950	611,614	613,614
<b>Provident Fund Contributions</b>				
PF Employees Deposit Linked Insurance	73,498		68,684	
PF Family Pension Contribution	612,362		570,974	
PF Management Share	269,459	955,319	253,042	892,700
<b>Salary to Non Grant Staff</b>				
Salary to Staff	17,710,698		14,297,146	
Salary to Staff (Consolidated)	3,142,068	20,852,766	3,555,879	17,853,025
<b>Total</b>		<b>24,070,131</b>		<b>20,675,796</b>
<b>Schedule 11: Administration Expenses</b>				
First Aid				
Binding Expenses				10,000
Cleaning Material & Charges		3,600		20
AMC Cleaning & Maintenance	67,668		56,926	
AMC -Cleaning & Maintenance 194C	407,179		571,602	
Functions & Festivals	326,000	800,847	164,196	792,724
Functions & Festivals ( TDS 194 J)	157,080		146,455	
Functions & Festivals ( TDS 194 C)	39,210			
Garden Expenses	91,966	288,256	132,065	278,520
Generator Expenses		42,445		29,933
Insurance Premium - Property		4,128		9,348
Insurance Premium - Staff	1,291		982	
Students Safety Insurance Premium	688		1,080	
Miscellaneous Expenses	27,605	29,584	15,689	17,751
Security Expenses		9,694		11,447
Security Expenses (194C)	434,210		715,998	
Staff Welfare Expenses (194C)	208,594	642,804		715,998
Peon's Uniform		37,485		48,531
		21,518		10,510
<b>Total</b>		<b>1,880,361</b>		<b>1,924,782</b>





Deccan Education Society's				
DES Primary School, Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
<b>Schedule 12: Course Related Expenses</b>				
Work Experience Current	₹	₹	₹	₹
Teaching Aids		22,835		49,272
Identity Card Expenses		7,180		3,508
Drawing & Craft Material		26,585		27,648
Diary Expenses		26,360		36,007
Diary Expenses (TDS 194C)	34,339		-	
Examination Expenses		34,339	35,805	35,805
Examination Expenses ( TDS 194 C)	96,974		55,465	
Pupils Library		96,974	2,931	58,396
Software's - Yearly Subscription/Up gradation		1,047		8,663
Professional Expenses (TDS 194 J)		104,011		24,921
		40,000		
<b>Total</b>		<b>359,331</b>		<b>244,220</b>
<b>Schedule 13: Extra Curricular Activities Expenses</b>				
Magazine Expenses ( TDS 194 C)		43,810		
Scholarship IV Exam Exp.		208,218		162,572
Workshop & Seminars		5,016		3,377
School Competitions		51,861		62,552
Sports Expenses	67,373		65,128	
Sports Expenses (TDS 194 C)		67,373	18,600	83,728
Shikshan Vivek Expenses		241,458		117,465
Annual & Sports Day	88,190		55,145	
Annual & Sports Day (TDS 194 J)	248,000			
Annual & Sports Day (TDS 194 C)	591,000	927,190	198,500	253,645
Scout and Guide Expenses	18,454		15,535	
Scout and Guide Expenses (TDS 194C)		18,454	32,000	47,535
Trip Expenses	60		38,696	
Trip Expenses (TDS 194 C)	1,057,089	1,057,149	1,011,980	1,050,676
<b>Total</b>		<b>2,620,529</b>		<b>1,781,550</b>



Deccan Education Society's

DES Primary School, Pune

Schedules forming part of

Financial Statements for the year ended

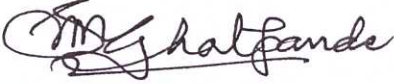
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**Schedule 14: Statement of Accounting Policies**

- 1 The **DES Primary School, Pune**, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The **Deccan Education Society, Pune**, is a **Level I** non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 14 are hereby signed

For Gokhale, Tanksale & Ghatpande  
Firm Registration No. 103277W  
Chartered Accountants




S. M. Ghatpande  
Partner

Membership No. 30462


Place: Pune

Date: 21st April 2025

UDIN: 25030462BMKRAH4296

  
Mrs. Shilpa Sachin Limaye  
Senior Clerk



  
Mrs. Archana Avinash Dhanawade  
Head Mistress

DES Primary School, Pune

Place: Pune

Date: 21st April 2025

