PATANKAR & ASSOCIATES

Chartered Accountants

Office No. 19 to 23, 4th floor, 'Gold Wings', S.No. 118/A, Plot No.543, Sinhgad Road, Parvati Nagar, Pune - 411030

Telefax: 020 - 7963 0645 / 2425 2118 email: sanjay@patankarassociates.in

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PROVINCIAL SOCIETY
ST. JOSEPH HIGH SCHOOL
TRUST ACCOUNT
31-03-2084

PATANKAR & ASSOCIATES

Chartered Accountants

Office No. 19 to 23, 4th floor, 'Gold Wings', S.No. 118/A, Plot No.543, Sinhgad Road, Parvati Nagar, Pune - 411030

Telefax: 020 - 24252118 / 020 - 79630645 email : sanjay@patankarassociates.in

Parvati Nagar, Sinhgad Road, PUNE-30

INDEPENDENT AUDITORS REPORT ON FINANCIAL STATEMENTS

Report on Financial Statements

1. Opinion

We have audited the accompanying financial statements of The Provincial Society of the Congregation of Jesus and Mary, St. Joseph's Trust Account, Pune which comprise the Balance Sheet as at 31st March, 2024, Receipt & Payment Account and the Income & Expenditure account for the year ended 31st March, 2024, summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Unit as at 31st March, 2024 and its surplus for the year ended on that date.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

3. Management's Responsibility for the Financial Statements

The Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error and are also responsible for overseeing the Trust's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

5. We further report that :

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) The financial statements of the St. Joseph's Trust Account, Pune are prepared by following "Cash System of Accounting". On the basis of Cash System of accounting followed by the unit, revenue and the related assets are recognized when actually received rather than when earned and expenses are recognized when actually paid rather than when the obligation is incurred. Thus, the financial statements do not reflect liabilities which have become due but not actually paid and income which has become due but not actually received.

(c) In our opinion, proper books of account as required by law have been kept by the St. Joseph's Trust Account, Pune so far as it appears from our examination of those books.

(d) The Balance Sheet, Receipt & Payment Account and the Income & Expenditure Account, dealt with by this Report are in agreement with the books of accounts.

> Parvati Nagar, Sinhgad Road

For Patankar & Associates **Chartered Accountants** Firm's Registration No. 107628W

Shrikant V. Bile **Partner** Membership No. 035216

Place: Pune

Date: 15/06/2024

UDIN: 24035216BKHGBE9728

CONVENT OF JESUS & MARY, ST. JOSEPH'S HIGH SCHOOL, PASHAN ROAD, PUNE 411008. TRUST ACCOUNT

520662.00 3026800.68 11602.00 2995621.63 2661885.00 9743325.31 526754.00 AMOUNT 103099.00 34385.00 417563.00 2627500.00 650.00 930.00 36.00 6250.00 17700.00 454760.00 1550.00 300.00 428501.00 27001.00 180731.00 141236.00 138413.00 11817.44 19772.00 171700.00 1342853.24 305636.00 221118.00 Total C/f AMOUNT PROVINCIAL SOCIETY OF CONGREGATION Expenses on Object of Trust Educational Educational Upliftment/Scholarships **Expenditure in Respect of Property** Repairs & Maintenance Furniture Repairs & Maintenane Electricals Repairs & Maintenance Vehicles PF, P Tax & TDS Other Sections Repairs & Maintenance Others Interest on HDFC Investment Interest on Bank of India F.D. 6. Houte Am Garden/Playfield Expenses **PAYMENTS** Furniture & Equipments Newspaper/Periodicals Capital Expenditure TDS on FD Interest Repairs to Building **Professional Fees** Cleaning Material inen & Drapery ee Concession **Property Taxes NCL Expenses Bank Charges** Conveyance relephone Computer Electricity **Audit Fee TDS Paid** By By Ву B Ву By 46835382.73 13360767.24 19830000.00 2995621.63 11602.00 6002.00 1554409.64 5384980.22 3692000.00 AMOUNT RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2024 5184508.70 10500000.00 2044035.36 6132223.18 9330000.00 4230000.00 1030993.22 12053.56 123987.00 1087.00 244480.00 1296789.08 Total C/f AMOUNT Investments/ Fixed Deposits Matured S PUNE-30 FE PF, P Tax & TDS Other Sections AND B 4550 Interest on HDFC Investment Interest on Bank of India F.D. Bank of India Fixed Deposits Parvati Nagar, Sinhgad Road, Axis Bank Ltd - Building A/c Bank of India A/c No.7991 Bank of India Cd A.c 328 **Educational Activity** Saving Bank Interest Opening Balances Other Receipts **TDS Deduction** Transfer From Pre-Primary Cash in Hand **HDFC Bank** Donations Primary Interest 2 2 2 ٥ 2 ၀ ဥ 2

OF JESUS AND MARY, PASHAN.8

CONVENT OF JESUS & MARY, ST. JOSEPH'S HIGH SCHOOL, PASHAN ROAD, PUNE 411008.

TRUST ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2024

AMOUNT	RECEIPIS AND PATIMENTS ACCOUNT FOR THE LEAN ENDED STREET	ב ובשוי בואסבס			Hailoss	1
46835382.73 Pank of India Fixed Deposits Total b/f By Transfer to Head Office, Pune 1500000.00	RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNI	AMOON
By Transfer to Head Office, Pune Secondary 1500000.00 By Closing Balances Cash in Hand Axis Bank Ltd - Building A/c Bank of India A/c No.7991 1216861.00 Bank of India Cd A.c 328 20158.09 46835382.73 TOTAL		Total b/f	46835382.73		Total b/f	9743325.31
By Transfer to 1500000.00 Secondary Secondary By Closing Balances Cash in Hand Axis Bank Ltd - Building A/C 10285207.33 Bank of India Cd A.c. 328 TOTAL TOTAL				Bank of India Fixed Deposits		23469640.00
By Closing Balances Cash in Hand Axis Bank Ltd - Building A/c Bank of India A/c No.7991 46835382.73 By Closing Balances 191.00 1216861.00 10285207.33 20158.09				Transfer to Head Office, Pune Secondary	1500000.00	2100000.00
Bank of India Cd A.c 328 10285207.33 20158.09 20158.09 102852.73 20158.09 20158.00 20158.09 20158.00			9	Closing Balances Cash in Hand Axis Bank Ltd - Building A/c	191.00	
46835382.73 TOTAL				Bank of India A/c No.7991 Bank of India Cd A.c 328	10285207.33	11522417.42
		TOTAL	46835382.73		TOTAL	46835382.73

As per our report of even date For Patankar & Associates Firm Reg. No. 107628W

Chartered Accountants

Partner S.V.Bile M No. 35216 Place: Pune Date 1 5 JUN 2024

2024 Sinhgad Road, Sold Wings, Colored Road, Sinhgad Road, Sold Wings, Colored Road, Colored

PROVINCIAL SOCIETY OF CONGREGATION OF JESUS AND MARY, PASHAN-8

CONVENT OF JESUS & MARY, ST. JOSEPH'S HIGH SCHOOL, PASHAN ROAD, PUNE 411008.

TRUST ACCOUNT

Z	INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2024	TE YEAK ENDED 3	1.3.2024				
Ш	EXPENDITURE	AMOUNT	AMOUNT	П	INCOME	AMOUNT	AMOUNT
၉	Expenditure in Respect of Property			Ву	Interest		
	Repairs to Building	305636.00			Saving Bank Interest	123987.00	
	Property Taxes	221118.00			Interest on Bank of India F.D.	4230000.00	
	Depreciation	52591.00	579345.00		Interest on HDFC Investment	1030993.22	5384980.22
၉	Depreciation	. (4	1158156.00	Ву	Donations		3692000.00
၉		<i>-</i>		Ву	Income From Other Sources		00.000
	Educational		3026800.68		Other Receipts		9007.00
٢	TDS on ED Interest		52065200	à	Transfers From		
				'n	Pre-Primary	2044035.36	
2	Transfer to		ye.		Primary	6132223.18	
!		1500000.00			Educational Activity	5184508.70	13360767.24
	Secondary	00.000009	2100000.00				
٩	Surplus for the year		15058785.78				
		TOTAL	22443749.46			TOTAL	22443749.46

As per our report of even date For Patankar & Associates Firm Reg. No. 107628W Chartered Accountants

M No. 35216 S.V.Bile Partner

Place: Pune Date 1 5 JUN 2024

(Parvati Nagar, Parvati Nagar, Sinhgad Road, PunE-30 PUNE-30 E KAR & 4550

PROVINCIAL SOCIETY OF CONGREGATION OF JESUS AND MARY, PASHAN-8

CONVENT OF JESUS & MARY, ST. JOSEPH'S HIGH SCHOOL, PASHAN ROAD, PUNE 411008. TRUST ACCOUNT

BALANCE SHEET AS ON 31.3.2024

BALANCE SHEET AS ON ST.S.2024					
FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
TRUST FUND OR CORPUS		NIL	IMMOVABLE PROPERTIES		7069021.79
OTHER EARMARKED FUNDS		IIN	MOVABLE PROPERTIES		3474463.51
LOANS		NI	INVESTMENTS		
LIABILITIES		NIL	Bank of India Fixed Deposit HDFC Fixed Deposit	91154840.00 12000000.00	103154840.00
			LOANS (SECURED AND UNSECURED)		NI
INCOME & EXPENDITURE ACCOUNT Balance as per last B/Sheet	110161956.94		CASH and BANK BALANCES		
Add: Surplus for the year	15058785.78	125220742.72	Cash in Hand	191.00	
			Axis Bank Ltd - Building A/c	1216861.00	
			Bank of India A/c No.7991	10285207.33	
			Bank of India Cd A.c 328	20158.09	11522417.42
	TOTAL	125220742.72		TOTAL	125220742.72

As per our report of even date For Patankar & Associates Firm Reg. No. 107628W Chartered Accountants

Partner
S.V.Bile
M No. 35216
Place: Pune
Date 1 5 JUN 2024



PROVINCIAL SOCIETY OF CONGREGATION OF JESUS AND MARY, PASHAN-8

CONVENT OF JESUS & MARY, ST. JOSEPH'S HIGH SCHOOL, PASHAN ROAD, PUNE 411008. SCHEDULE OF IMMOVABLE PROPERTIES AS ON 31.03.2024 TRUST ACCOUNT

		-					111111
S S	Particulars	Rate of Dep.	Opening WDV 01.04.2023	Addition	Total	Depreciation	Closing WDV 31.03.2024
1	1 St Joseph Building	10%	429410.63	0.00	429410.63	42941.00	386469.63
7	2 St Joseph Hall	10%	96501.16	00:00	96501.16	9650.00	86851.16
m	3 Building Construction	%0	6595701.00	0.00	6595701.00	0.00	6595701.00
	Total		7121612.79	00:00	7121612.79	52591.00	52591.00 7069021.79

SCHEDULE OF MOVABLE ASSETS AS ON 31.03.2023

s No	Particulars	Rate of Dep.	Opening WDV	Addition	Total	Depreciation	Closing WDV
			01.04.2023				31.03.2024
1	Vehicle	25%	1334266.20	00:00	1334266.20	333567.00	1000699.20
2	2 Furniture & Equipments	25%	562354.80	34385.00	596739.80	149185.00	447554.80
3	Books	25%	3.51	0.00	3.51	1.00	2.51
4	Computers	25%	74110.00	2627500.00	2701610.00	675403.00	2026207.00
	. Total		1970734.51	1970734.51 2661885.00	4632619.51		1158156.00 3474463.51





The Provincial Society of the Congregation of Jesus and Mary, St. Joseph's Trust Account, Pashan Road, Pune 411008.

Notes on Accounts for the year ended 31.3.2024

1) Significant Accounting Policies followed are as under:

A. METHOD OF ACCOUNTING:

The financial statements are prepared by following Cash system of Accounting.

B. FIXED ASSETS:

Fixed Assets are carried at written down values.

C. DEPRECIATION:

Depreciation on Fixed assets is provided on written down value basis at the rates mentioned in schedule of movable and immovable properties. Depreciation on additions during the year is provided for full year.

D. INVESTMENTS:

Investments are long term and carried at cost. Income from investments is accounted on cash basis.

2) The amounts transfer from various units of Rs 13360767/- is credited to Income & Expenditure Account and the amounts transfer to Secondary unit of Rs 600000/- is debited to Income & Expenditure Account. The Amount transfer to Pune Head Office of Rs 1500000/- is also debited to Income & Expenditure Account during the year ended 31.3.2024.

For Patankar and Associates,

Chartered Accountants Firm Reg. No. 107628W

S.V.Bile
Partner
M.No. 35216
Place: Pune
Date:

Date: 1 5 JUN 2024

