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V. A. Dudhedia & Co.
Chartered Accountants

AUDITORS' REPORT

To,
The Trustees,

City International Educational Foundation's
City International School – Satara Road Branch

Copy to Edu. Dept. (Prim) Z. P. Pune
1. Report on the Financial Statements

Purpose RTE NOC 2025-28
We have audited the attached financial statements of N S Dixit Educational Foundation's City International School – Satara Road Branch, Pune which comprises the Balance Sheet as at March 31, 2024, Income and Expenditure Account for the year then ended, which we have signed under reference to this report.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards as issued by the Accounting Standards Board, Institute of Chartered Accountants of India; Bombay Public Trust Act, 1950; Societies Registration Act, 1860; Income Tax Act, 1961 and circulars issued by Government of Maharashtra – Education Department in this regard. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

- 3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

3.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. **Opinion:**

4.1 In our opinion, the school has kept proper books of account for each segment as it appears from examination of these books. The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.

4.2 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

4.3 We are of the opinion that the accounts of the school show true and fair view of the financial position of the school with respect to each segment.

4.4 We are of the opinion that proper books of account have been kept by the school for each segment.

5. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements gives a true and fair view in conformity with the accounting principles generally accepted in India subject to our comments in para 4.1 to 4.4 above:

i) In the case of Balance Sheet of the state of affairs of the school as on 31st March 2024 and

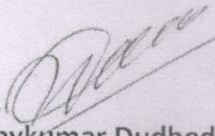


- ii) In the case of Income and Expenditure Account, the deficit of the school for the year ended on that date.



For: M/s. V. A. Dudhedia & Co.
Chartered Accountants
Firm Registration No. 112450W




Vijaykumar Dudhedia
Partner
Membership No. 013989
Place: Pune
Date: 26.09.2024

N S DIXIT EDUCATIONAL FOUNDATION'S
CITY INTERNATIONAL SCHOOL - SATARA ROAD BRANCH
 OPP PANCHAMI HOTEL, BEHIND DENA BANK, PUNE-SATARA ROAD, PUNE - 411 037

BALANCE SHEET AS ON 31ST MARCH 2024

Previous Year Amount in Rs.	Liabilities	Current Year Amount in Rs.	Current Year Amount in Rs.	Previous Year Amount in Rs.	Assets	Current Year Amount in Rs.	Current Year Amount in Rs.
-	TRUST / CORPUS FUND ACCOUNT Balance as per last Balance Sheet Additions During the year	-	-	-	IMMOVABLE PROPERTIES Balance as per last Balance Sheet Additions During the year	-	-
-	EARMARKED FUNDS Building Fund Development Fund Reserve Fund	-	-	397,835	INVESTMENTS - FD with Bank	-	419,137
706,313	BRANCH AND DIVISION	-	(11,020,597)	23,519,825	FIXED ASSETS (Schedule "C") Balance as per last Balance Sheet Additions During the year Depreciation for the year	23,519,825 4,711,680 3,060,637	25,170,868
20,944,000	CURRENT LIABILITIES Duties & Taxes (Schedule "A") Refundable Deposits - Students Provisions (Schedule "B") Sundry Creditors Advance Fees Received	414,348 - 1,672,516 1,354,070 23,290,463	26,731,397	12,210,961	CURRENT ASSETS & ADVANCES Sundry Receivables - Fees etc. (Schedule "D") Deposit (Schedule "E") Other Current Assets - I-Tax & TDS receivables	857,700 6,918,700 3,034,000	10,810,400
33,572,944	INCOME & EXPENDITURE A/C. Balance as per last Balance Sheet Less Provisions / Appropriation Add: Surplus for the year	33,572,944 10,605,016	44,177,960	19,094,636	CASH & BANK BALANCE Cash in Hand Balance at Bank (Schedule "F")	1,132,516 22,355,839	23,488,355
55,223,257	TOTAL		59,888,760	55,223,257	TOTAL		59,888,760

For CITY INTERNATIONAL SCHOOL - SATARA ROAD BRANCH

Trustee Trustee Trustee
 Date - 26.09.2024
 Place - Pune



As Per Our Report Of Even Date
 For M/S V.A.Dudhedia & Co.
 Chartered Accountants

V. A. Dudhedia
 Partner

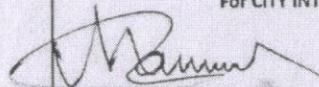
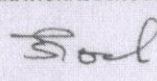



N S DIXIT EDUCATIONAL FOUNDATION'S
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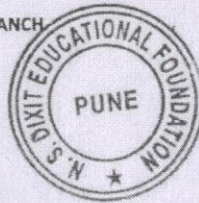
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Previous Year Amount in Rs.	Expenditure	Current Year Amount in Rs.	Current Year Amount in Rs.	Previous Year Amount in Rs.	Income	Current Year Amount in Rs.	Current Year Amount in Rs.
31,362,879	To Expenditure in Respect of Property Rates, Taxes, Cesses Repairs & Maintenance - Building etc. Building Rent	691,788.00 10,470,500.00 15,870,000.00	27,032,288.00	535,673	By Interest [Accrued/Realised] On Securities On Bank Account On Fixed Deposit Accounts	- 454,031 21,302	475,333
-	To Establishment Expenses	-	-	-	By Dividend	-	-
-	To Contribution And Fees	-	-	-	By Donations In Cash Or Kind	-	-
-	To Donations In Cash Or Kind Assets Funds	- - -	-	-	By Grants in Cash Or Kind	-	-
-	To Audit Fees	-	177,000.00	73,413,582	By Income From Other Sources Income From Fees (Net of Concessions/refunds) Sundry Balances written off, Discounts etc Event, Activities and Other Fees Other Receipts - RTE Fees, Facilities Charges etc.	81,233,946 - 290,000 5,205,963	86,729,909
-	To Transferred to Reserve Account	-	-	-	By Deficit Carried Over to Balance Sheet	-	-
-	To Amount Written Off: Bad Debts Other items	- - -	-	11,249,047			
2,438,680	To Depreciation	-	3,060,637.00				
51,396,743	To Expenditure On The Object of The Trust Employee Banefit Expenses (Schedule "G") Educational & Administrative Exps (Schedule "H") Other Charitable Objects	21,685,578.00 24,644,723.00 -	46,330,301.00				
	To Surplus Carried Over to Balance Sheet	-	10,605,016.00				
85,198,302	TOTAL		87,205,242.00	85,198,302	TOTAL		87,205,242

For CITY INTERNATIONAL SCHOOL - SATARA ROAD BRANCH

  
 Trustee Trustee Trustee

Date - 26.09.2024
 Place - Pune



As Per Our Report Of Even Date
 For M/S V.A.Dudhedia & Co.
 Chartered Accountants


PRINCIPAL

V. A.Dudhedia
 Partner



CITY INTERNATIONAL SCHOOL
SATARA ROAD, PUNE