

INDEX

SR NO.	PARTICULARS
1)	Income Tax Return
2)	Computation
3)	Balance Sheet and P&L
4)	Annexures

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
 filed and verified]
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
 Year
 2024-25

PAN	AACTK1420E		
Name	K V TILWANI EDUCATIONAL FOUNDATION		
Address	PLOT NO 10, GURUPRASAD APARTMENT, TANAJINAGAR, CHINCHWAD , PUNE , 19-Maharashtra, 91-INDIA, 411033		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	412350441300824
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	10.570
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 10.570
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by DILIP KANAIYALAL TILWANI in the capacity of
Others having PAN AAIPT6572C from IP address 103.133.65.161 on 30-
Aug-2024 18:23:40 DSC SI.No & Issuer 3318902 &
157855379511096752974995279229538671532CN=ProDigiSign Sub CA DSC 2022 OU=Certifying
 Authority,O=Professional DigiSign Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code



AACTK1420E07412350441300824394abbf6b30cbe6caa5641f700e2a58abd0d7220

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: K V Tilwani Educational Foundation		
PAN	: AACTK1420E		
Office Address	: Plot No 10, Guruprasad Apartment, Tanajinagar, Chinchwad, Pune, Maharashtra-411033		
Status	: AOP (TRUST)	Assessment Year	: 2024 - 2025
Sub-status	: Public Charitable Trust		
Reg. No. U/s 12a/12aa	: Aactk1420ee20210		
Claiming Exemption Under	: Section 11		
D.O.I.	: 18/09/2011		
Email Address	: shyamabuilders@gmail.com		
Name Of Bank	: Idbi Bank		
MICR CODE	: 411259004		
IFSC CODE	: IBKL0000087		
Account No.	: 0087104000538053		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account

Nil

Nil

Income Not Forming Part Of Application Of Income

Nil

Aggregate Of Income Referred To In Sections 11, 12 And Sections 10(23C)(iv), 10(23C)(v), 10(23C)(vi) And 10(23C)(Via) Derived During The Previous Year Excluding Voluntary Contribution

51189764

Less : 15% Of The Donation(s) Made To Trust Or Institution(s) Registered U/s 12ab Or Approved U/s 10(23C)(iv)/(v)/(vi)/(Via)

Nil

Income Before Application Of Income

51189764

Less : Application Of Income

Amount Applied During The Previous Year (Excluding Application From Borrowed Fund, Deemed Application, Previous Year Accumulation Upto 15%)

52448608

Nil

Gross Total Income

Nil

Total Income

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Section 194a: Other Interest

10570

10570

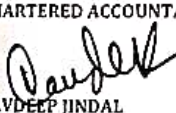

-10570

Refundable

(10570)



Dilip
DILIP KANAIALAL TILWANI
(Others)

ACADEMIC HEIGHTS PUBLIC SCHOOL			
PLOT NO. 713, Sector 18 SHIVTEJ NAGAR, CHINCHWAD, PUNE - 411019			
BALANCE - SHEET AS ON 31ST MARCH 2023			
PARTICULARS	GROSS TOTAL	PARTICULARS	GROSS TOTAL
CAPITAL AC	72230328		
LOANS & LIABILITIES		FIXED ASSETS	79207933
Unsecured Loans	8500000	CURRENTS ASSETS, LOANS & ADVANCES	
CURRENT LIABILITIES & PROVISIONS.		Deposits	1759770
DUTIES & TAXES		OTHER CURRENT ASETS	
Tds Payable	38990	Advance	2738642
SUNDRY CREDITORS	2694362	TDS	174751
PROVISIONS		CASH & BANK ACCOUNT	
Salary Payable	1937649	Bank Balance	1580255
PF Payable	72765	Cash In Hand	12742
	8,54,74,094		8,54,74,093
As per our audit report of even date attached FOR NAVDEEP JINDAL AND ASSOCIATES CHARTERED ACCOUNTANT			
<div>   </div>			
NAVDEEP JINDAL M. NO. 164075 PLACE: PUNE. Date: 30/08/2024 UDIN: - 24164075BKABVK1868			

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	GROSS TOTAL	PARTICULARS	GROSS TOTAL
To Library Books	10391	By Fee Receipt	50937833
To Other Material Purchase(School)	750813		
To Courier Charges	1993		
To Electricity Expenses	436090		
To Medical Expenses	38309		
To Petrol Expenses	170143		
To Registration Charges Paid	144450		
To Travelling Expenses	28338		
To Water Charges Paid	58910		
To Gross Profit C/d to P & L A/c	49298395		
	50937833		50937833
To Exam Fee Paid	173228	By Gross Profit B/d	49298395
To Professional Fees Paid	2254410		
To Repair & Maintenance Charges	1304145	By Discount Received	
To Staff Salary Paid	23794780	By Interest Received On Fd	149871
To School Programme Expenses	1351139	By Interest Received On Saving	37828
To Advertisement Expenses	254360	By Profit on sale of Asset	64232
To Bank Charges Paid	15183		
To Depreciation	1196106		
To Internet Expenses	71000		
To Office Expenses	71108		
To Provident fund Paid	862857		
To Postage & Telephone Expenses	1459		
To Printing And Stationary Expenses	467358		
To Property Tax Paid	390866		
To Professional Tax Paid	89812		
To Rent Paid	6555051		
To Security Charges Paid	431207		
To Staff Welfare Expenses	243876		
To Telephone Charges Paid	17993		
To Transport Charges Paid	30200		
To Vehicle Insurance Paid	10558		
To Net Profit	9963630		
	49550326		49550326

As per our audit report of even date attached
FOR NAVDEEP JINDAL AND ASSOCIATES
CHARTERED ACCOUNTANT

Navdeep Jindal
NAVDEEP JINDAL
M. NO. 164075
PLACE: PUNE
UDIN : - 24164075BKABVK1868
Date : 30/08/2024



Academic Heights Public School 23-24

Capital Account

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Corpus Fund A/c		10,000.00
Income & Expenditure A/C		7,21,95,877.16
Income Tax Refund		24,450.00
Grand Total		7,22,30,327.16



Academic Heights Public School 23-24

Unsecured Loans

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Lavina Tilwani Loan - 8500000		85,00,000.00
Grand Total		85,00,000.00



Academic Heights Public School 23-24

Current Liabilities

Group Summary
1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Duties & Taxes		
Tds Payable	1,25,191.00	
	1,25,191.00	
Provisions		20,10,414.00
Pf Payable		72,765.00
PROVISION FOR SALARY		19,37,649.00
Sundry Creditors		26,94,362.12
Grand Total	1,25,191.00	47,04,776.12



Fixed Assets

SR NO	PARTICULARS	OPENING W.D.V. As on 01.04.2023	ADDITIONS > 180 DAYS	ADDITIONS < 180 DAYS	DELETION	TOTAL	% OF DEPRECIATION	DEPRECIATION	CLOSING W.D.V. As on 31.03.2024
1	AC DAIKIN	12,257.36				12,257.36	15%	1,838.60	10,418.76
2	AC LG	26,023.32				26,023.32	15%	3,903.50	22,119.82
3	AC SAMSUNG	9,537.00				9,537.00	15%	1,430.55	8,106.45
4	BOREWELL	3,300.72				3,300.72	15%	495.11	2,805.62
5	BUS	2,35,767.70			2,35,767.70	0.00	15%	-	0.00
6	BATTERY	1,05,683.26				1,05,683.26	15%	15,852.49	89,830.77
7	CAMERA	82,621.08				82,621.08	15%	12,393.16	70,227.92
8	COMPUTER & HARDWARE	5,54,749.49	1,10,650.00	1,22,500.00		7,87,899.49	40%	2,06,653.80	4,97,239.69
9	ELECTRICAL MATERIAL	44,668.18	78,288.00			1,22,956.18	15%	18,443.43	1,04,512.75
10	FAN	13,274.78				13,274.78	15%	1,991.22	11,283.56
11	FOGG MACHINE	11,007.50				11,007.50	15%	1,651.13	9,356.38
12	FURNITURE & FIXTURE	22,39,691.43	10,60,168.00	5,15,638.00		38,15,497.43	10%	3,81,549.74	34,33,947.69
13	MIKE AND SPEAKER	16,307.58				16,307.58	15%	2,446.14	13,861.44
14	MOBILE HANDSET	87,021.90				87,021.90	15%	13,053.29	73,968.62
15	MUSIC INSTRUMENTS	20,624.31				20,624.31	15%	3,093.65	17,530.66
16	PRINTER	66,294.35		20,139.00		86,433.35	15%	11,454.58	74,978.77
17	PRINTER DOT MATRIX	3,405.88				3,405.88	15%	510.88	2,895.00
18	SCHOOL EQUIPMENTS	2,72,885.60				2,72,885.60	15%	40,932.84	2,31,952.76
19	SECURITY CABIN	12,751.20				12,751.20	15%	1,912.68	10,838.52
20	SOFTWARE	23,174.23	12,744.00			35,918.23	40%	14,367.29	21,550.94
21	TOYS	21,520.35				21,520.35	15%	3,228.05	18,292.30
22	TEACHING EQUIPMENTS	22,152.43				22,152.43	15%	3,322.86	18,829.57
23	WATER FILTER	87,731.73				87,731.73	15%	13,159.76	74,571.97
24	AC PURCHASE	29,136.35				29,136.35	15%	4,370.45	24,765.90
25	BAJAJ INDUCTION	887.41				887.41	15%	133.11	754.30
26	ERP SOFTWARE	2,293.92				2,293.92	40%	917.57	1,376.35
27	GENERATOR PURCHASE	2,36,893.38				2,36,893.38	15%	35,534.01	2,01,359.37
28	MOBILE SIGNAL BOOSTER	7,351.44				7,351.44	15%	1,102.72	6,248.72
29	PANASONIC EPABX PHONE	2,210.85				2,210.85	15%	331.63	1,879.22
30	UPS	1,02,324.75	26,250.00	21,000.00		1,49,574.75	15%	22,436.21	1,28,138.54
31	SOFTWARE PURCHASE(PREFIX)	1,350.86				1,350.86	40%	540.35	810.52
32	USHA INDUCTION PUR	1,535.31				1,535.31	15%	230.30	1,305.02
33	BUILDING CONSTRUCTION	5,90,20,090.83	1,24,59,362.67			7,14,79,453.50	0%	-	7,14,79,453.50
34	LED TV	36,981.50	20,990.00	61,000.00		1,18,971.50	15%	17,845.73	1,01,125.78
35	ULTRA WATER COOLER	85,000.00				85,000.00	15%	12,750.00	72,250.00
36	ATTENDANCE MACHINE & BIO METRIC	42,627.50				42,627.50	15%	6,394.13	36,233.38
37	ECO CAR	4,09,700.00				4,09,700.00	15%	61,455.00	3,48,245.00
38	AQUAGUARD	-	49,700.00			49,700.00	15%	7,455.00	42,245.00
39	DIGITAL BOARD	-	7,08,000.00	12,98,000.00		20,06,000.00	15%	2,60,800.00	18,02,450.00
40	MUSIC EQUIPMENT	-	19,700.00			19,700.00	15%	2,955.00	16,745.00
41	SANITARY NAPKIN VENDING MACHINE	-	12,968.00			12,968.00	15%	1,945.20	11,022.80
42	SPORT MAT	-	46,800.00	45,074.00		91,874.00	15%	13,781.10	78,092.90
		6,39,50,835.49	1,46,05,620.67	20,83,351.00		8,04,04,019.46		11,96,105.77	7,92,07,913.69



Academic Heights Public School 23-24

Current Assets

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		17,59,770.00
Fixed Deposit 1		5,00,000.00
Fixed Deposit 3		10,00,000.00
Interest Accrued on FD		2,36,453.00
Pcmc Deposit		11,317.00
Rent Deposit		12,000.00
Loans & Advances (Asset)		27,38,642.00
Supplier Advance		22,38,642.00
Shyama Builders Loan		5,00,000.00
Sundry Debtors		
Cash-in-Hand		12,742.37
Cash		12,742.37
Bank Accounts		15,80,255.04
HDFC BANK :- 50100391631998 - 771810.12		7,71,810.12
HDFC BANK :- 50100622382032 - 3122		3,122.00
IDBI BANK - AHPS SAVING RTE - 8991 -46440		46,440.00
IDBI BANK K V TILWANI SAVING - 8053 -93300		93,300.07
IDBI FEE 87104000560085 -665116.38		6,65,116.38
SEVA VIKAS 666-		466.47
TDS 23-24		10,570.00
Grand Total		61,01,979.41



Academic Heights Public School 23-24

Indirect Expenses

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Exam Fee Paid	1,73,228.00	
Professional Fees Paid	22,54,410.00	
Repair & Maintenance	13,04,145.00	
Salary Paid	2,37,94,780.00	
School Programme Exp	13,51,139.00	
Advertisement Charges Paid	2,54,360.00	
Bank Charges Paid	15,182.52	
Depreciation	11,96,105.68	
Donation Paid	65,682.00	
Internet Expenses	71,000.00	
Pf Paid	8,62,857.00	
Postage & Telephone Expenses	1,459.00	
Printing and Stationary Expenses	4,67,358.00	
PROPERTY TAX PAID	3,90,866.00	
PT Paid	89,811.80	
Rent Paid	65,55,051.00	
Round Off		14.00
Security Charges Paid	4,31,207.00	
Staff Welfare Expenses	2,43,876.00	
Sundry Balance W/f	5,440.03	
Telephone Charges Paid	17,993.42	
Transport Charges Paid	30,200.00	
Vehicle Insurance Paid	10,558.00	
Grand Total	3,95,86,709.45	14.00



Academic Heights Public School 23-24

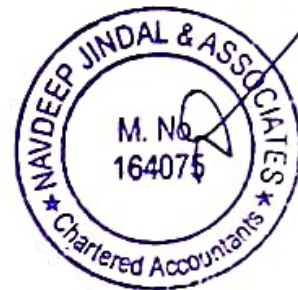
Indirect Incomes

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
INTEREST RECEIVED ON FD		1,49,870.82
Interest Received on Saving		37,828.00
Profit on Sale on Assets		64,231.74
Grand Total		2,51,930.56



Academic Heights Public School 23-24

Direct Expenses

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Courier Charges	1,993.00	
Electricity Expenses	4,36,090.00	
Medical Expenses	38,309.00	
Petrol Expenses	1,70,143.49	
Registration Charges Paid	1,44,450.00	
Travelling Expenses	28,338.00	
Water Charges Paid	58,910.00	
Grand Total	8,78,233.49	



Academic Heights Public School 23-24

Sundry Creditors

Particulars	Balance as on 31.3.2024
Aaradhya School Furniture	162300
Apple Sweet	1800
Balaji Housekeeping Zone	1550
Bhavani Electricals	-1500.00
Bhimdas Jambukar	20520
Ds India Ideas Com Limited	276.12
Dynamic Youth & Sport Foundation	45000
Fagaram	205000
Guru Krupa Fabrication	63427
Infility Traders	57525
Jidnyasa Consulting Llp	28002
Maa Durga Profiles	20520
Microline India	1298000
New Natraj Travels	10900
Om Sai Enterprises	58000
Radhika Cable & Switch Gear	3481
Rohit Glass & Aluminium Works	17477
Saikrupa Enterprises	24600
Sairaj Iron And Steel	17142
Shyama Builders - Rent	-118640.00
S K Education Pvt Ltd	435577.00
Star Solution	17700.00
Torrins Anthem Private Limited	319500.00
Unifit	6205
Grand Total	2694362.12

