

SUDARSHAN V. MALPANI

CHARTERED ACCOUNTANTS

Madhuban Shivaji Nagar
Parbhani-431401

Name of the Client : - Harshavardhan Patil Bahuuddeshiya
Sanstha's
Shri Nageshwar English Medium School

Address : - A/p Shetphalgadhe, Tal-Indapur,
Dist-Pune 413130

Status :-Trust

Financial Year :- 2021-22

Subject : - Audit Report

Statement of income liable to contribution for year ending 31st March, 2022

Name of the Public Trust : **HARSHAVARDHAN PATIL BAHUUDDESHIYA SANSTHA'S**
Address : **Shri Nageshwar English Medium school Shetphalgadhe**
: **A/P Shetphalgadhe, Tal-Indapur, Dist-Pune 413130.** s
Registration No : **F 23057/Pune**

- I. Income as Shown in the Income & Expenditure Account (Schedule IX)
II. Items not chargeable to contribution under section 58 and rule 32—
- Donations received from other public trust and dharmaday
 - Grant received from government and local authorities.
 - Interest and sinking or depreciation fund.
 - Amount spent for the purposes of secular education.
 - Amount spent for the purposes of medical relief.
 - Amount spent for the purposes of veterinary treatment of animals.
 - Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.
 - Deduction out of income from land used for agricultural purposes —
 - Land revenue and local fund cess
 - Rent payable to superior landlord
 - Cost of production if lands are cultivated by the trust
 - Deduction out of income from land used for Non-agricultural purposes—
 - Assessment, cesses and other government or municipal taxes.
 - Ground rent payable to the superior landlord.
 - Insurance premium
 - Repairs at 10 per cent of gross rent of buildings.
 - Cost of collection at 4 per cent of gross rent of buildings let out.
 - Cost of collection of income or receipts from securities, stocks, etc. at one percent of such income.
 - Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.

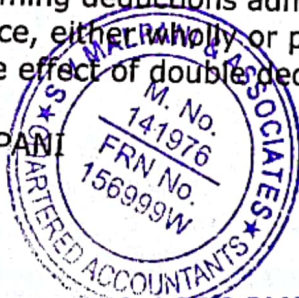
Rs. Ps
Harshavardhan Patil Bahuuddeshiya Sanstha is a public Trust established exclusively for advancement and dissemination of secular education and hence its income is not liable for contribution as per section 58 of The Bomby Trust Act, 1950.

Gross Annual Income chargeable to contribution

Amount of contribution computed at the rate fixed under the sub-section (1) of section 58 and payable.

"Certified that while claiming deductions admissible under the above schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction".

For SUDARSHAN V. MALPANI
Chartered Accountant
FRN:



For Harshavardhan Patil Bahuuddeshiya Sanstha

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S V MALPANI & ASSOCIATES
CHARTERED ACCOUNTANTS

Sudarshan V. Malpani
Peoprietor

M No: 141976

Date: 24/01/2023

Place: Parbhani


Sudarshan V. Malpani

M.No.141976 FRN No.156999W

Trustee

Trustee

Date: 24/01/2023

Place: Shetphalgadhe

Report of an Auditor Relating To Account Audited Under Sub
Section (2) of Section 33 & 34 & Rule 19 of The Bombay Public
Trust Act.1950.

Registration No : **F 23057/Pune**

Name of the Public Trust : **HARSHWARDHAN PATIL BAHUDDDESHIYA SANSTHA'S
Shri Nageshwar English Medium school Shetphalgadhe**

Address : **A/p Shetphalgadhe, Tal-Indapur, Dist-Pune 413130**

For the year ending : **31ST MARCH, 2022**

I have audited the attached Balance Sheet of Harshavardhan Patil Bahuuddeshiya Sanstha as on 31st March, 2022 and also Income & Expenditure Account for the year ended 31st March, 2022 on that date annexed thereto;

The attached Balance Sheet and Income & Expenditure Account of Harshavardhan Patil Bahuuddeshiya Sanstha are the responsibility of trusts management; my responsibility is to express an opinion on this financial statement based on my audit.

I conducted my Audit in accordance with auditing standards generally accepted in India. Those standards required that I planed and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit included examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles under and significant estimates made by the trusts managements as well as evaluating the overall financial statements presentation. I believe that my audit provide reasonable basis for my opinion.

I further report that

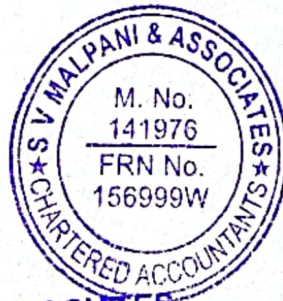
- | | |
|--|-----|
| a) Whether accounts are maintained regularly and in accordance with the provision of the act and the rules: | Yes |
| b) Whether receipts and disbursement are properly and correctly shown in the accounts: | Yes |
| c) Whether the cash balance and voucher sin the custody of the manager or the trustee on the date of audit where in agreement with the accounts: | Yes |
| d) Whether all books, deeds, accounts , vouchers or other documents or records required by the auditor where produce before him: | Yes |
| e) Whether register of immovable and movable properties is properly maintained, the changes there in communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with: | Yes |
| f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him: | Yes |
| g) Whether any property or funds of the trust were applied for any object or purpose other than the object and purpose of the trust: | Yes |
| h) The amounts outstanding for more than one year and the | |



amounts written off, if any:

| | |
|---|----------------|
| i) Whether tenders were invited for the repairs or construction involving expenditure exceeding Rs. 5000/-: | Yes |
| j) Whether any money of the public trust has been invested contrary to the provisions of the section 35: | No |
| k) Attention, if any, of the immovable property contrary of the provisions of section 36 which have come to the notice of the auditor: | No |
| l) All cases of irregular illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property therefore and whether such expenditure failure, commission, loss, or waste was caused in consequences of breach of trust or misapplication or any other misconduct on part of the trustees or any other person while in management of the trust: | No |
| m) Whether the budged has filled in the form provided by Rule 16A: | No |
| n) Whether the maximum and minimum numbers of trustees is maintained: | No |
| o) Whether the meetings are held regularly provided in such instrument: | No |
| p) Whether the minutes books of the proceeding of the meeting are maintained: | Yes |
| q) Whether any of the trustees has any interest in the investment of the trust: | Yes |
| r) Whether any trustees are a debtors or creditors of the trust: | Yes |
| s) Whether irregularities pointed by the auditors in the accounts of the previous years has been duly complied by the trustees during the period of audit: | No |
| t) Any special matter which the auditor may think fit or necessary to the notice to the deputy or assistant charity commissioner: | Yes |
| u) In my opinion and on the basis of test checks carried out by be, the financial statements give a true and fair view of the Assets and Liabilities arising from the transactions of Harshavardhan Patil Bahuuddeshiya Sanstha on march, 2022 and of the revenue collected and expenses paid during year ended that date. | Not Applicable |
| | No |

For SUDARSHAN V MALPANI
Chartered Accountants
FRN:



Sudarshan V Malpani
Proprietor
M No.141976

S V MALPANI & ASSOCIATES
CHARTERED ACCOUNTANTS

Sudarshan V. Malpani
M.No.141976 FRN No.156999W

Date:24/01/2023
Place: Parbhani

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII (Vide Rule 17(1))
NAME OF PUBLIC TRUST- HARSHAVARDHAN PATIL BAHUUDDESHIYA SANSTHA'S
Shri Nageshwar English Medium School Shetphalgadhe
A/P Shetphalgadhe Tal Indapur Dist Pune 413 130
Registration No. F 23057/Pune

BALANCE SHEET AS ON 31.03.2022

| ASSETS & LIABILITIES | AMOUNT | AMOUNT | PROPERTY & ASSETS | AMOUNT | AMOUNT |
|---|---------|----------------|---------------------------------------|---------|----------------|
| FIXED FUNDS OR CORPUS | | | FIXED ASSETS | | |
| Opening Balance | | 770 | (As per Schedule 'A') | | 404924 |
| CURRENT LOANS | | | DEPOSITS | | |
| UNSECURED LOAN | | | School Building Deposits | 0 | |
| Trustee | | 530000 | Grampanchayat Deposits | 500 | 500 |
| CURRENT LIABILITIES & PROVISIONS | | | Investments | | |
| Liability for Expenses | | | Fixed Deposits Bank of Maha. | 339296 | 339296 |
| Dundry Creditors | 0 | | CURRENT ASSETS, LOAN & ADV | | |
| School Bus Rent Payable | 1550000 | | Fees Receivable (Govt Subsidy) | 3844090 | |
| Audit Fee Payable | 15000 | | SB Patil Trust | 0 | |
| Professional Fee Payable | 15000 | | Advance for Bus Truck Market | 0 | |
| Interest Payable | 1913463 | | Cash & Bank Balances | | |
| Salary Payable | 0 | 3493463 | Cash in Hand | 7240 | |
| INCOME & EXPENDITURE ACCOUNT | | | Union Bank of India 3212 | 22112 | |
| Opening Balance | 2359846 | | Bank of Maharashtra 9466 | 70943 | |
| Add:- Surplus as per Income & expenditure | 237659 | 2597505 | Bank of Maharashtra 1074 | 1624159 | |
| | | | Bank of Maharashtra 8520 | 107544 | |
| | | | Bank of Maharashtra 3440 | 200930 | 5877018 |
| TOTAL | | 6621738 | TOTAL | | 6621738 |

per our report of even date
for SUDARSHAN V. MALPANI
Chartered Accountant



Income Outstanding
(If accounts are kept on cash basis)
Rent
Interest
Other Income
Total Rs

NIL The above balance
sheet to the best of
our belief contains a
true account of the
Funds and Liabilities
and of the property
and Assets of Trust

Sudarshan V. Malpani
Proprietor
M. No. 141976
Place:- Parbhani
Date:- 24/01/2023

S V MALPANI & ASSOCIATES
CHARTERED ACCOUNTANTS
Sudarshan V. Malpani
M.No.141976 FRN No.156999W

For Harshavardhan Patil Bahuuddeshiys Sanstha

Trustee

Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950
 SCHEDULE VIII (Vide Rule 17(1))
 NAME OF PUBLIC TRUST- HARSHAVARDHAN PATIL BAHUUDDESHIYA SANSTHA'S
 Shri Nageshwar English Medium School Shetphalgadhe
 A/P Shetphalgadhe Tal Indapur Dist Pune 413 130
 Registration No. F 23057/Pune

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022

| EXPENDITURE | AMOUNT | AMOUNT | INCOME | AMOUNT | AMOUNT |
|--|------------|------------|-----------------------------|------------|------------|
| To Legal & Professional fees | 0.00 | | By Interest on Bank Account | | |
| To Audit Fees | 3000.00 | 3000.00 | Saving Bank Interest | 21482.00 | |
| To Govt Subsidy Written off | 244300.00 | | Interest on Fixed Deposite | 19205.00 | 40687.00 |
| To Bank Charges | 1289.00 | | | | |
| To Salaries | 1205000.00 | | By School Admission Fees | 3023200.00 | |
| To School Rent | 900000.00 | | By Other fees | 120.00 | 3023320.00 |
| To Professional Fees | 3000.00 | | | | |
| To SSC Students Exam Fees | 9960.00 | | | | |
| To School Bus Rent | 400000.00 | | | | |
| To Shoes & Uniforms Books | 0.00 | | | | |
| To Printing & Stationery | 0.00 | | | | |
| To Water Bil | 0.00 | | | | |
| To Annual Function Exps | 0.00 | | | | |
| To Electricity Charges | 0.00 | | | | |
| To Depreciation | 59799.00 | 2823348.00 | | | |
| To Surplus Carried over to Balance Sheet | | 237659.00 | | | |
| | | 3064007.00 | | | 3064007.00 |

As per our report of even date
 For SUDARSHAN V. MALPANI
 Chartered Accountant



S V MALPANI & ASSOCIATES
 CHARTERED ACCOUNTANTS

Sudarshan V. Malpani
 Proprietor
 M No. 141976
 Place:- Parbhani
 Date:- 24/01/2023

Sudarshan V. Malpani
 M.No.141976 FRN No.156999W

For Harshavardhan Patil Bahuuddeshiys Sanstha

Trustee

Trustee

NAME OF PUBLIC TRUST- HARSHAVARDHAN PATIL BAHUUDDESHIYA SANSTHA'S
Shri Nageshwar English Medium School Shetphalgadhe
A/P Shetphalgadhe Tal Indapur Dist Pune 413 130
Registration No. F 23057/Pune

SCHEDULE 'A'

FIXED ASSETS AS ON 31.03.2022

| SR NO | PARTICULARS | WDV AS ON 01.04.2021 | ADDITIONS BEFORE 30.09.2021 | ADDITIONS AFTER 30.09.2021 | TOTAL ADDITION | SALES DURING THE YEAR | TOTAL BLOCK | DEPRECIATI ON | CLOSING WDV AS ON 31.03.2022 |
|-------|----------------------|-------------------------|-----------------------------------|----------------------------------|-------------------|-----------------------------|----------------|------------------|------------------------------------|
| 1 | Furniture | 76283 | 0 | | 76283 | | 76283 | 7628 | 68655 |
| 2 | Computer & Equipment | 28659 | | | 28659 | | 28659 | 11464 | 17195 |
| 3 | Batteries | 4071 | | | 4071 | | 4071 | 611 | 3460 |
| 4 | Benches | 171472 | | | 171472 | | 171472 | 17147 | 154325 |
| 5 | Fan | 15259 | | | 15259 | | 15259 | 2289 | 12970 |
| 6 | Light Feeting | 23926 | | | 23926 | | 23926 | 2393 | 21533 |
| 7 | Digital Camera | 30830 | | | 30830 | | 30830 | 4625 | 26205 |
| 8 | Toyes | 38085 | | | 38085 | | 38085 | 3809 | 34276 |
| 9 | Building Wall | 31768 | | | 31768 | | 31768 | 3177 | 28591 |
| 10 | Water Filter | 44370 | | | 44370 | | 44370 | 6656 | 37714 |
| | TOTAL | 464723 | 0 | 0 | 464723 | 0 | 464723 | 59799 | 404924 |



HARSHAVARDHAN PATIL BAHUUDDESHIYA SANSTHA'S
Shri Nageshwar English Medium School Shetphalgadhe
A/P Shetphalgadhe Tal Indapur Dist Pune 413 130
Registration No. F 23057/Pune
SCHEDULE 'A' NOTES ON ACCOUNTS AS ON 31.03.2022

1. METHODS OF ACCOUNTING

The Trust maintains its accounts on Accrual Basis

2. DEPRECIATION

Depreciation is provided on W.D.V. basis as per rate prescribed as per Income Tax Rule

3. OTHER

We Conducted our audit in accordance with the Auditing Standards generally accepted in India. An audit includes examining on a Test Basis. Evidence supporting the amount & Disclosere in financial statements. These financial statements are the responsibility of the management of trust. Our responsibility is to express an opinion on these financial statements based on our Audit Report.

As per our report of even date
For SUDARSHAN V. MALPANI
Chartered Accountant

For Harshavardhan Patil Bahuuddeshiys Sanstha

Trustee

Trustee

Sudarshan V. Malpani
Proprietor

M No. 141976

Place:- Parbhani

Date:- 24/01/2023 M.No.141976 FRN No.156999W

S. V MALPANI & ASSOCIATES
CHARTERED ACCOUNTANTS

Sudarshan V. Malpani



HARSHAVARDHAN PATIL BAHUUDDESHIYA SANSTHA'S
Shri Nageshwar English Medium School Shetphalgadhe
A/P Shetphalgadhe Tal Indapur Dist Pune 413 130
Registration No. F 23057/Pune
Govt. Subsidy
1-April-2021 to 31-Mar-2022

| Particulars | 1-April-2021 to 31-Mar-2022 |
|---------------------------------------|-----------------------------|
| | Closing Balance |
| | Amount |
| Government Subsidy Receivable 2018-19 | 355760 |
| Government Subsidy Receivable 2019-20 | 207630 |
| Government Subsidy Receivable 2020-21 | 1662500 |
| Government Subsidy Receivable 2021-22 | 1618200 |
| Grand Total | 3844090 |

