

PARIMAL BHAVE

AUTHORISED AUDITOR

Office No 305 & 306 Akshay Landmark Near Navshya Maruti Chowk Sinhgad Road 411 030

Report of an Auditor relating to accounts audited under section 33 and 34 and Rule 19 of the Maharashtra Public Trust Act 1950

Name of the Trust: St.Micheals Education Society
Registration No: F- 22384/Pune
Period Ending: 31.3.2024

Registered Address: Survey No 12/1/1 William Nagar Pimple Gurav Pune - 411027

I have examined the books of accounts maintained by the trustees of St.Micheals Education Society in accordance with section 32 and balanced as at 31st March 2024 as per section 33 of the act Maharashtra Public Trust Act. In accordance with section 34 I have prepared the Balance Sheet as on 31st March 2024 and Income & Expenditure account for the year ended on that date.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the Trust.

In my opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as on March 31, 2024, and its Income for the year ended on that date.

As required under section 34 of the Act and Rule 19 of the Maharashtra Public Trust rules 1951 I further state that:

i) whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
ii) whether receipts and disbursements, are properly and correctly shown in the accounts;	Yes
iii) whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts;	Yes
iv) whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
v) whether a register of moveable or immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	No
vi) whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
vii) whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	No
viii) the amounts of the outstandings for more than one year and the amounts written off, if any;	No
ix) whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	No



For ST MICHAELS SCHOOL

[Signature]
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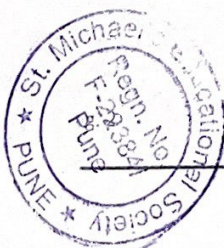
) whether any money of the public trust has been invested contrary to the provisions of section 35;	No
) alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	NA
) all cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	NA
n) Whether the budget has been filed in the form provided by rule 16A.	No
n) whether the maximum and minimum number of the trustees is maintained;	Yes
o) whether the meetings are held regularly as provided in such instrument;	Yes
p) whether the minute book of the proceedings of the meeting is maintained;	Yes
q) whether any of the trustees has any interest in the investment of the trust;	No
r) whether any of the trustees is a debtor or creditor of the trust;	No
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	NA
t) any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

further report that:

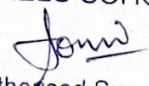
- I have not physically verified the fixed assets and cash balance as on 31.3.2023.
- As per the statement of income chargeable to contribution in the form of Schedule IX-C, Gross Annual Income chargeable to contribution is Rs 19,60,904.00 As per section 58 Rs 39,218.08 is payable to the office of Charity Commissioner. However as per interim order passed by the Mumbai High Court on 25/09/2009, The Charity Commissioner of Maharashtra is restrained from collecting such contribution till further orders in the matter by the Mumbai High Court.
- I had reported that budget is not submitted to the office of the charity commissioner. Same non-compliance continues this year.

Basis of Opinion:

I have used the standards of auditing notified by the ICAI (SA's) as a reference point to design my audit procedures. I report that I am not in any way interested in, or connected with, the trust and hence not disqualified under the proviso to section 33(2). I believe that I have gathered sufficient and appropriate audit evidence so as to form our opinion.



For ST MICHAELS SCHOOL


Authorised Signatory

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Trustee's Responsibility regarding financial statements

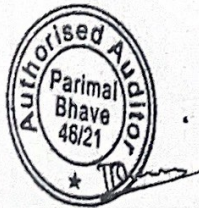
The trustees are responsible for maintaining regular accounts of all receipts and moveable and immovable property and of all encumbrances created on the trust property and of all payments and alienations made on behalf of the public trust of which he is in the trustee under section 32 read with rule 17 of the Maharashtra Public Trust rules 1950. The trustees have to ensure accuracy and completeness of the accounting records. As per section 33 such accounts have to balance on 31st March each year. Such accounts shall facilitate preparation of balance sheet and income and expenditure account in the form of Schedules VIII and IX and the preparation of a statement of income chargeable to contribution in the form of Schedule IX-C.

Auditor's responsibility regarding Financial Statements

As part of audit, I exercise professional judgment and maintain professional skepticism throughout the audit so as to identify and assess the risk of material misstatement of financial statements due to fraud or error by, obtaining an understanding regarding the internal control systems in place, evaluation of accounting policies and the reasonableness of accounting estimates. I have designed audit procedures to mitigate these risks.

My objective is to obtain reasonable level of assurance about whether the financial statements as a whole are free of material misstatements due to fraud or error and to issue an opinion matters as required under section 34 of the Maharashtra Public Trust Act 1950 and Rule 19 of the Maharashtra Public trust rules 1950. Reasonable level of assurance for an audit is no guarantee that the financial statements or records are free from misstatements due to fraud or error.

As required under section 34 of the Maharashtra Public Trust Act 1950 I have prepared the Balance sheet and Income and expenditure account in the prescribed format given in Schedule VIII and schedule IX of the act.


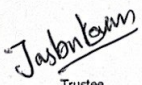
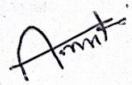


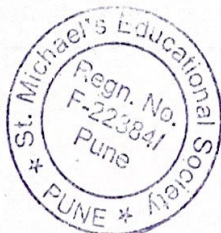
Reg No. 46/21
Date: - 31/07/2024
Pune



For ST MICHAELS SCHOOL

[Signature]
Authorised Signatory

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950		SCHEDULE VIII [Vide Rule 17(1)]		F-22384/Pune	
Name of the Trust:		St.Micheals Education Society			
Estimated Balance sheet as at 31 .03.2024					
FUNDS AND LIABILITIES	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Amount Rs.	Amount Rs.
	31.03.2023	31.03.2024		31.03.2023	31.03.2024
TRUSTS FUNDS OR CORPUS			IMMOVEABLE PROPERTIES		
Balance as per last year	4,16,498.00	4,16,498.00	Addition or deduction (Including those for depreciation) if any during the year		
Additions during the year	4,16,498.00	4,16,498.00			
OTHER EARMARKED FUNDS			INVESTMENTS :-	10,00,000.00	10,00,000.00
Building Fund			FURNITURE & FIXTURE & other assets		
(Created under the Provisions of the Trust Deed or Scheme or out of the Income)			W.D.V.	8,30,862.00	7,47,776.00
Depreciation Fund			Less: Depreciation	83,086.00	74,750.00
Sinking Fund					
Reserve Funds					
Any Other fund					
Building Fund	5,00,000.00	5,00,000.00		7,47,776.00	6,73,026.00
LOANS (Secured or Unsecured)			LOANS(Secured or Unsecured)		
From Trustees			(Good / doubtful)		
From Others			Loan Scholarships		
			Other Loans		
Interest free advances			ADVANCES :-		
From Trustees			To Trustees		
From Others			To Employees		
			To Contractor		
			To Lawyers		
			To Others		
LIABILITIES			Income Outstanding		
For Expenses	24,705.00	39,705.00	Rent		
For Advances			Interest		
For Rent and other Deposits			Other Income	92,655.00	85,740.00
For Sundry Credit Balances					
			CASH AND BANK BALANCE		
			Bank Balance	3,25,057.99	1,31,868.99
			Cash with Trustee	5,38,563.21	2,98,563.21
			Fixed Deposit		
INCOME AND EXPENDITURE ACCOUNT					
Balance as per last Balance Sheet	25,71,499.20	17,62,849.20			
Less :- Appropriation, if any					
Add :- Surplus } as per I & E Account					
Less:- Deficit } as per I & E Account	8,08,650.00	5,29,854.00			
	17,62,849.20	12,32,995.20			
Funds And Liabilities Total	27,04,052.20	21,89,198.20	Property And Assets Total	27,04,052.20	21,89,198.20
As per our report of even date					
The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and/Assets of the Trust.					
For St.Micheals Education Society					
<div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  <p>Trustee JASBIR KAUR CHAWLA</p> </div> <div style="text-align: center;">  <p>Trustee SIMRANJEET SINGH CHAWLA</p> </div> <div style="text-align: center;">  <p>Trustee AMRITPAL SINGH JS CHAWLA</p> </div> </div>					
Reg No 46/21		Date 31-Jul-24			
Date :- 31-Jul-24		Pune			



For ST MICHAELS SCHOOL

[Signature]

Authorised Signatory

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

SCHEDULE IX [Vide Rule-17(1)]

Name of the Public Trust: St.Micheals Education Society

F-22384/Pune

ESTIMATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024

EXPENDITURE	Sch No	Amount Rs.	Amount Rs.	INCOME	Sch No	Amount Rs.	Amount Rs.
		31.03.2023	31.03.2024			31.03.2023	31.03.2024
To Expenditure in respect of properties							
Rates & Taxes				By Rent (Accrued)			
Repairs & Maintenance		20,573	24,940.00	(Realised)			
Salaries/honorarium				By Interest (Accrued)		1,02,950	98,470.00
Insurance				(Realised)		9,403	14,544.00
Depreciation				On securities			
Other expenses				On loans			
				On Bank Accounts			
To Establishment Expenses		56,317	62,478.00				
To Remuneration to Trustees				By Dividend			
To Remuneration to Head of Math				By Donation, In Cash or Kind			
				a) From other trusts			
				b) From others			
To Legal Expenses				By Grants from Govt.			
To Audit Fee		10,000	15,000.00	By Membership fees			
To Contribution and Fees							
To Amount Written Off				By Income from other sources		14,78,980	18,47,890.00
a) Bad Debts							
b) Loan Scholarships							
c) Irrecoverable rents							
d) Other Items							
To Miscellaneous Expenses		3,980	5,700.00				
To Depreciation		83,086	74,750.00				
To Amounts transferred to Reserve or Specific Funds				By Transfers from Reserve			
To Expenditure on Objects of the Trust							
a) Religious				By Deficit c/f to Balance Sheet.		8,08,650	5,29,854.00
b) Educational		22,26,027	23,07,890.00				
c) Medical Relief							
d) Relief of Distress caused by poverty							
e) Other Charitable Objects							
To Surplus c/f to Balance Sheet							
TOTAL RS :-		23,99,983	24,90,758.00	TOTAL RS :-		23,99,983	24,90,758.00

As per Our report of even date

Schedules attached are integral part of this statement

For St.Micheals Education Society



Jasbir Kaur

Trustee
JASBIR KAUR CHAWLA

S. H.

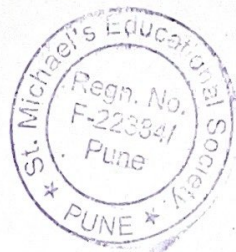
Trustee
SIMRANJEET SINGH CHAWLA

Amrit

Trustee
AMRITPAL SINGH JS CHAWLA

Reg No 46/21
Date :- 31-Jul-24
Pune

Date :- 31-Jul-24



For ST MICHAELS SCHOOL

Jasbir
Authorised Signatory

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
Statement of Income liable to contribution
31.03.2024

SCHEDULE IX C

Name of Public Trust :- St. Michaels Education Society
Registration No :- F-22384/Pune

To the best of our knowledge and information and explanations provided to us, and examination of the books of accounts, we confirm that while claiming deductions admissible under the statement of Income liable to contribution for the year ended 31st March 2022, the trust has not claimed any deduction twice either wholly or partly, against any of the items mentioned in the Schedule which have an effect of double deduction.

Statement of Income liable to contribution for the year ended 31.03.2024	Rs.	Rs.
I] INCOME AS SHOWN IN THE INCOME AND EXPENDITURE A/C [SCHEDULE IX]		19,60,904.00
II] ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 & RULE 32 :-		
1) Donations received from other Public Trusts & Dharmadas		
2) Grants received from Government & local authorities		
3) Interest on Sinking or Depreciation Fund		
4) Amount spent for the purpose of secular education		
5) Amount spent for the purpose of medical relief		
6) Amount spent for the purpose of veterinary treatment of animals		
7) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity		
8) Deductions out of income from lands used for agricultural purposes		
a) Land Revenue & Local Fund Cess		
b) Rent payable to superior landlord		
c) Cost of production, if lands are cultivated by trust		
9) Deductions out of income from land used for non-agricultural purposes		
a) Assessment, Cesses & other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance premia		
d) Repairs at 10% of gross rent of building		
e) Cost of collection at 4% of gross rent of buildings let out		
10) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income		
11) Deductions on account of repairs in respect of buildings not rented & yielding no income at 10% of the estimated gross annual rent		
Total Deductions		
Gross Annual Income chargeable to contribution Rs.		19,60,904.00

For St. Michaels Education Society

Jasbir Kaur

Simranjeet Singh

Amritpal Singh



Trustee
JASBIR KAUR CHAWLA

Trustee
SIMRANJEET SINGH CHAWLA

Trustee
AMRITPAL SINGH JS CHAWLA

Reg No 46/21
Date :- 31-07-2024

Date :- 31-07-2024



For ST MICHAELS SCHOOL

Jasbir

Authorised Signatory

MARASHTRA PUBLIC TRUSTS ACT, 1950

SCHEDULE IX D Rule 19(2A)

tion as required under sub-section (1) of section 34 of the Maharashtra Public trust Act

best of our knowledge and belief and according to information and explanations given to us, and based on our examination of books of
and relevant records maintained by the trust, we confirm the following information sub-section (1) of section 34 of the Maharashtra
rust Act

of Public Trust :-
tration No :-

St. Michaels Education Society
F-22384/Pune

Particulars	Details		
PAN of trust	AAHTS5117P		
Registration No. with date of registration under section 12 AA of the Income Tax Act 1961 (43 of Income Tax Act 1961)	Not Applied		
Acknowledgement No with date of filing of return of Inome for earlier three years.	Sr No	Acknowledgement No	Year (FY)
	(i)	Not Filed	2019-20
	(ii)	Not Filed	2020-21
	(iii)	Not Filed	2021-22
PAN of all trustees	Sr No	Acknowledgement No	PAN
	1	SONIA UTTAM BELGAONKAR	BIPPB3068R
	2	SIMRANJEET SINGH CHAWLA	ATGPC2186C
	3	JASBIR KAUR CHAWLA	BHSPM1342M
	4	AMRITPAL SINGH JS CHAWLA	ATGPC2087D
	5	FAJISHAMOL NASAR VALIYAPPEEDIKAL	ANUPV1289M
	6	BHAWANA CHAWLA	AICPN3439N
	7	JAGIR SINGH CHAWLA	AEGPC4815H



Reg No
46/21
Date :-
31-Jul-24



For ST MICHAELS SCHOOL

For
Authorised Signatory