

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER
SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY
PUBLIC TRUSTS ACT.**

Registration No. E-7320/Pune

Name of the Public Trust- MATOSHREE FOUNDATION

Name of the School - Innovative International School (Primary). Hadapsar, Pune 411028

For the year ending 31.03.2024

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules.	See remarks annexed
b) Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	See remarks annexed
d) Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him	Yes
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report have been duly complied with	No
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,	Yes
g) Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust,	No
h) The amount of outstanding for more than one year and amounts written off, if any	Nil
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes
j) Whether any money of the public trust has been invested contrary to the provisions of section 35,	No
k) Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor,	No
l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust,	Nil
m) Whether the budget has been filed in the form provided by rule 16A,	No
n) Whether the maximum and minimum number of the trustees is maintained	Yes
o) Whether the meetings are held regularly as provided in such instrument	Yes
p) Whether the minutes books of the proceedings of the meetings are maintained	Yes
q) Whether any of the trustees has any interest in the investment of the trust	No
r) Whether any of the trustees is a debtor or creditor of the trust	No
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit,	No Such Remarks
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner,	See remarks annexed

DATE: 02/08/2024

Place: Pune



**Y N DESHMUKH & Co
CHARTERED ACCOUNTANTS**

**(Y N DESHMUKH)
PROPRIETOR**

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C
(Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31.03.2024

Registration No. E-7320/Pune

Name of the Public Trust- MATOSHREE FOUNDATION

Name of the School - Innovative International School (Primary). Hadapsar, Pune 411028

	Rs	Rs.
I. Income as shown in Income and Expenditure Account (Schedule IX)		3,05,62,822
II. Items not chargeable to contribution under section 58 and Rule 32		
i) Donations received from other Public Trust and Dharmaday		
ii) Grants received from Government and Local Authorities		
iii) Interest on Sinking or Depreciation Fund		
iv) Amount spent for the purpose of secular education	Being the object of the Trust is of secular education it is exempted from paying trust fund contribution	1,69,86,924
v) Amount spent for the purpose of medical relief		
vi) Amount spent for the purpose of veterinary treatment of animals.		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii) Deductions out of income from land used for agricultural purposes-		
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord.		
c) Cost of production, if lands are cultivated by trust.		
ix) Deductions out of income from lands used for non-agricultural purposes-		
x) Cost of collection of income or receipts from securities, stocks, etc at 1% of such income.		
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		
Gross Annual Income Chargeable to Contribution Rs.		1,35,75,898

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

DATE: 02/08/2024

Place: Pune



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(Y N DESHMUKH)
PROPRIETOR

TRUSTEE

MATOSHREE FOUNDATION
Innovative International School, Hadapsar, Pune 411028
Income & Expenditure Account for the Year ended 31/03/2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Accounting Charges	15,000		Direct Income		
Administrative Expenses	1,25,533		Tution Fees	2,49,30,999	
Advertisement Expenses	54,415		Other Fees	36,41,000	
Affiliation Fees	1,40,000		Term Fees	19,86,000	
Audit Fees	5,000		Bank Interest On Deposits	4,823	3,05,62,822
Bank Charges	3,782				
Electricity Charges	97,790				
Gardan Expenses	86,515				
Gathering Expenses	1,52,347				
House Keeping Charges	59,218				
Internet & Net Working	51,797				
Meeting Expenses	38,927				
Misc Expenses	56,371				
News Paper & Periodicals	42,810				
Postage and Courier	4,346				
Printing Charges	1,45,991				
Professional fees	10,000				
Program & Festival Expenses	2,52,911				
Repairs & Maintenance	2,84,179				
Salary Expenses	1,23,61,093				
Salary to Non Teaching	17,55,656				
Security Expenses	2,15,500				
Sports Expenses	1,00,629				
Staff Uniform Expenses	1,22,220				
Staff Welfare Expenses	49,900				
Stationery Charges	1,80,289				
Software Charges	48,327				
Student Competition	38,270				
Student Welfare Expenses	52,998				
Study Materials Expenses	2,27,828				
Study Tour Expenses	87,168				
Telephone Expenses	34,944				
Travelling Expenses	63,193				
Water Charges Pmc	21,977	1,69,86,924			
Excess Income Over Expenses (Surplus)		1,35,75,898			
Total		3,05,62,822	Total		3,05,62,822

DATE: 02/08/2024



Y. N. DESHMUKH & Co
CHARTERED ACCOUNTANTS



(Y N DESHMUKH)
PROPRIETOR


MATOSHREE FOUNDATION
Innovative International School, Hadapsar, Pune 411028
Balance Sheet As on 31/03/2024

FUND & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Current Liabilities & Provisions</u>			<u>Fixed Assets</u>		46,67,619
Accounting Payable	12,500		(As per Schedule)		
Professional Tax Payable	8,000				
Audit Fee Payable	5,000	25,501	<u>Current Assets</u>		
			JSB Bank 307	12,140	
			Tution Fee Receivable	64,82,868	
			Sweep Deposit A/c	2,83,394	67,78,402
<u>Income & Expenditure A/c</u>			<u>Branch /Division</u>		
Excess Income Over Expenditure(Surplus)			Advance From Matoshree Foundation	1,46,56,373	
Opening Balance	1,33,00,995		Innovation School Pripriamry	8,00,000	1,54,56,373
Add : During the year	1,35,75,898	2,68,76,893			
Total		2,69,02,394	Total		2,69,02,394

DATE: 02/08/2024



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CHARTERED ACCOUNTANTS


(Y N DESHMUKH)
PROPRIETOR

MATOSHREE FOUNDATION
Innovative International School (Primary). Hadapsar, Pune 411 028
SCHEDULE SHOWING STATEMENT OF FIXED ASSETS AS ON 31.03.2024

Sr. No.	Particulars	W.D.V. As On 1.4.2023	Additions Upto 30.9.23	Additions After 1.10.23	Total	Rate Of Depn.	Depreciation	W.D.V. As On 31.03.24
1	Computer	3,01,505	5,07,000	1,17,275	9,25,780	0%	-	9,25,780
2	Computer Lab	-	4,81,391	-	4,81,391	0%	-	4,81,391
3	Electric Material	40,790	19,820		60,610	0%	-	60,610
4	Furniture & Fixtures	13,41,658	4,65,330		18,06,988	0%	-	18,06,988
5	Library Books	-	8,93,266	-	8,93,266	0%	-	8,93,266
6	Music Equipment	5,000	26,000		31,000	0%	-	31,000
7	Sports Equipments	31,962			31,962	0%	-	31,962
8	Science Lab	-	-	3,24,827	3,24,827	0%	-	3,24,827
9	HP Printer	19,700			19,700	0%	-	19,700
10	HP 1200A Printer	17,100			17,100	0%	-	17,100
11	Tab Computer	14,600			14,600	0%	-	14,600
12	Water Pump	20,895			20,895	0%	-	20,895
13	Water Purifier	39,500			39,500	0%	-	39,500
	Total	18,32,710	23,92,807	4,42,102	46,67,619		-	46,67,619

