

2024-2025

Chalwadi Education Society

Balance Sheet as at March 31, 2025

(All amount has been rounded off to nearest '00 unless otherwise specified)

(Amount in Rs.)

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3	8,43,062	8,44,720
			8,43,062	8,44,720
2	Non-current liabilities			
(a)	Long-term borrowings	4	-	-
(b)	Other long-term liabilities	5	-	-
			-	-
3	Current liabilities			
(b)	Payables	6	3,37,712	3,78,712
(c)	Other current liabilities	7	8,429	8,429
			3,46,142	3,87,142
	Total		11,89,204	12,31,862
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	8		
(i)	Property, Plant and Equipment		4,26,082	4,69,238
(b)	Non-current investments	9	700	700
(c)	Long Term Loans and Advances	10	1,02,335	1,02,335
			5,29,117	5,72,273
2	Current assets			
(a)	Current investments	9	15,000	15,000
(b)	Inventories			
(c)	Receivables	12	5,71,949	5,71,451
(d)	Cash and bank balances	13	32,532	32,532
(e)	Short Term Loans and Advances	11	40,606	40,606
			6,60,087	6,59,589
	Total		11,89,204	12,31,862
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our report of an even date

For Ankush Bagrecha and Associates

Chartered Accountants

Ankush Bagrecha

Proprietor

M. No. 170297

Place: Pune

Date: 25th July 2025



Chairman

Chalwadi Education Society
Sr. No.67, Plot No.10/11,
Vidyanagar, Pune-411032.

For and on behalf of

Chalwadi Education Society

Secretary

Chalwadi Education Society
Sr. No.67, Plot No.10/11,
Vidyanagar, Pune-411032.

Treasurer

Chalwadi Education Society
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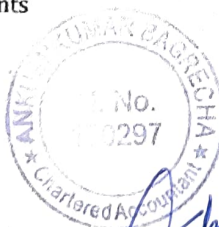
Income and Expenditure for the year ended March 31, 2025

(All amount has been rounded off to nearest '00 unless otherwise specified)

		(Amount in Rs.)		(Amount in Rs.)
		Note	31 March 2025	31 March 2024
I	Income			
(a)	Fees from Rendering of Services	14	3,43,699	3,12,454
(b)	Other Income		-	1,670
III	Total Income (I+II)		3,43,699	3,14,124
IV	Expenses:			
(a)	Donations/contributions paid	15		2,816
(b)	Employee benefits expense		2,60,101	2,36,456
(c)	Depreciation and amortization expense	8	43,155	48,115
(d)	Other expenses	16	42,100	57,226
	Total expenses		3,45,357	3,44,613
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		-1,658	-30,489
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		-1,658	-30,489
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)		-1,658	-30,489
The accompanying notes are an integral part of the financial statements				

As per our report of an even date
For Ankush Bagrecha and Associates
Chartered Accountants

Ankush Bagrecha
Proprietor
M. No. 170297
Place: Pune
Date: 25th July 2025



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Chalwadi Education Society

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(All amount has been rounded off to nearest '00 unless otherwise specified)

Note - 1 Brief about the entity

The Chalwadi Education Society aims at giving all round education, academic, Physical, moral and training boys & girls and help them to develop personality, so that they may turn out to be useful citizens of the country.

Note - 2 Significant Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared in accordance with the applicable accounting standards. and relevant provisions of the Trusts Act and Income Tax Act. The trust follows the accrual basis of accounting and the going concern assumption.

(b) Revenue Recognition

1. Tuition and Fee Income

Recognized as income in the period to which they relate, on an accrual basis. Any unearned portion is treated as fees received

2. Donations and Grants

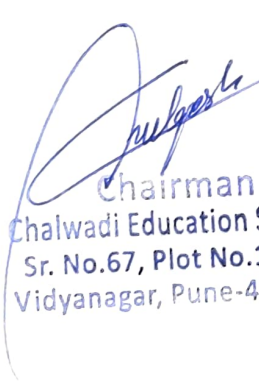
General donations are recognized as income when received. Restricted grants (for capital expenditure or specific purposes) are recognized as liabilities and transferred to income as and when conditions are fulfilled. Government grants related to income are recognized in the income statement systematically over the period they relate to.

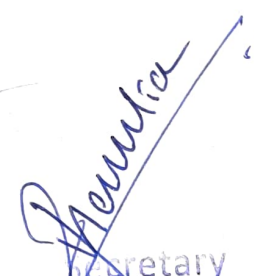
3. Interest and Investment Income

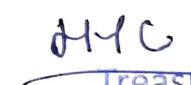
Recognized on a time-proportion basis using the effective interest method. Recognized on a time-proportion basis using the effective interest method.

(c) Property, Plant & Equipment (PPE)

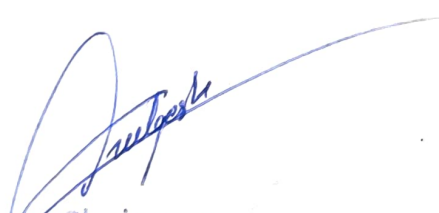
Recorded at cost less accumulated depreciation and impairment losses. Depreciation is provided on a straight-line basis or Written down Value over the estimated useful life of the assets. Land is not depreciated.



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- (d) **Intangible Assets**
Intangible assets such as educational software, content licenses, or ERP systems are recorded at cost and amortized over their useful life, typically 3-5 years.
- (e) **Cash and Cash Equivalents**
Includes cash on hand, bank balances, and short-term fixed deposits with original maturities of three months or less.
- (f) **Receivables**
Comprises tuition fees receivable, grants receivable, and interest receivable. Reviewed periodically for recoverability; provisions are made for doubtful amounts.
- (g) **Liabilities**
Liabilities are recognized when the trust has a present obligation and an outflow of resources is probable. Includes payables to suppliers, staff salaries payable, statutory dues, and unutilized grant funds.
- (h) **Employee Benefits**
Short-term benefits (e.g., salaries, leave encashment) are accounted for on an accrual basis. Post-employment benefits (e.g., gratuity, provident fund) are accounted for as per statutory requirements and actuarial valuations, where applicable.
- (i) **Funds and Reserves**
Corpus/Endowment Fund is capital received by the trust for long-term retention, not available for distribution. Restricted funds (for scholarships, capital projects) are tracked separately. General fund represents accumulated surplus/deficit.
- (j) **Taxation**
If registered as a charitable trust, the institution may be exempt under relevant sections (e.g., Section 12A/80G in India). Any tax liabilities or provisions are made in accordance with prevailing laws and interpretations.
- (k) **Use of Estimates**
The preparation of financial statements requires the use of accounting estimates and assumptions. Key areas include: Useful life of assets, Provision for doubtful debts, Grant income recognition, Employee benefit obligations.


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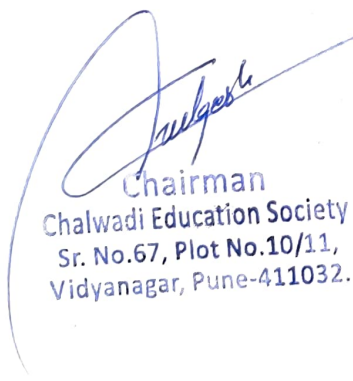
(I) Impairment of Assets

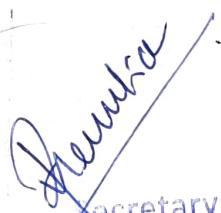
Assets are reviewed at each reporting date for any indication of impairment. An impairment loss is recognized if the carrying amount exceeds the recoverable amount.


Note - 3 NPOs Funds

Sr. No.	Particulars	(Amount in Rs.)			
		As at 1st April 2024 (Opening Balance)	Addition	Deletion	As at 31st March 2025 (Closing Balance)
(A)	NPO Funds	1,44,850	-	-	1,44,850
(B)	Excess of income over expenditure	6,99,869	-1,658	-	6,98,212
		8,44,720	-1,658	-	8,43,062

Sr. No.	Particulars	(Amount in Rs.)			
		As at 1st April 2023 (Opening Balance)	Addition	Deletion	As at 31st March 2024 (Closing Balance)
(A)	NPO Funds	1,44,850	-	-	1,44,850
(B)	Excess of income over expenditure	7,30,358	-30,489	-	6,99,869
		8,75,209	-30,489	-	8,44,720


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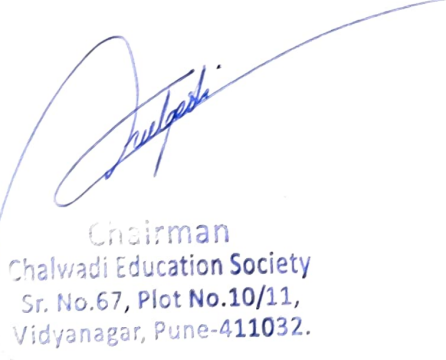

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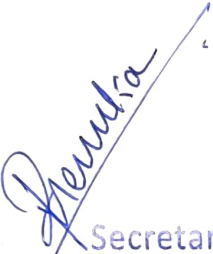
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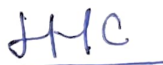
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(All amount has been rounded off to nearest '00 unless otherwise specified)

		(Amount in Rs.)	(Amount in Rs.)
		As at 31 March 2025	As at 31 March 2024
4	Long-term borrowings		
(a)	Loans repayable on demand		
(i)	from banks	-	-
(ii)	from other parties	-	-
	Total	-	-
5	Other long-term liabilities		
(a)	Advance from customers	-	-
(b)	Others (please specify)	-	-
	Total Other long-term liabilities	-	-
6	Payables		
	Trade payables	3,37,712	3,78,712
	Total	3,37,712	3,78,712
7	Other current liabilities		
	Provision for expenses	5,900	5,900
	Interest Payable	2,529	2,529
	Total Other current liabilities	8,429	8,429


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(Amount in Rs.)

8 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	TANGIBLE ASSETS							Total
	Freehold land	Buildings	Computer and Software	Office equipment	Furniture & Fixtures	Machinery	Others (specify nature)	
Gross Block								
At 1 April 2024	42,483	4,02,434	434	3,495	16,889	3,503		4,69,238
Additions								
Deductions/Adjustments								
Gross Block At 31 March 2025	42,483	4,02,434	434	3,495	16,889	3,503	-	4,69,238
Depreciation	-	40,243	173	524	1,689	525		43,155
Net Block At 31 March 2025	42,483	3,62,190	260	2,971	15,200	2,977	-	4,26,082

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS							Total
	Freehold land	Buildings	Computer and Software	Office equipment	Furniture & Fixtures	Machinery	Others (specify nature)	
Gross Block								
At 1 April 2023	42,483	4,47,149	723	4,112	18,765	4,121		5,17,353
Additions								
Deductions/Adjustments								
Gross Block At 31 March 2024	42,483	4,47,149	723	4,112	18,765	4,121	-	5,17,353
Depreciation	-	44,715	289	617	1,877	618		48,115
Net Block At 31 March 2024	42,483	4,02,434	434	3,495	16,889	3,503	-	4,69,238

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Chalwadi Education Society

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(All amount has been rounded off to nearest '00 unless otherwise specified)


9	Investments	As at 31 March 2025	As at 31 March 2024
(a)	Non-current investments	700	700
(b)	Current investments	15,000	15,000

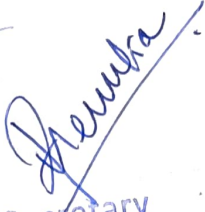
10	Long Term Loans and Advances	As at 31 March 2025	As at 31 March 2024
(a)	Loans from banks	26,531	26,531
(b)	Loans advances from other Parties	75,804	75,804
(c)	Other loans and advances (specify nature)	-	-
	Total	1,02,335	1,02,335


11	Short Term Loans and Advances	As at 31 March 2025	As at 31 March 2024
(a)	Advance to Employee	198	198
(b)	Other Loans and Advances	15,944	15,944
(c)	Balances with statutory/government authorities	24,464	24,464
	Total	40,606	40,606

12	Receivables	As at 31 March 2025	As at 31 March 2024
(a)	Trade Receivable	5,71,949	5,71,451
	Total	5,71,949	5,71,451

13	Cash and Bank Balances	As at 31 March 2025	As at 31 March 2024
A	Cash and cash equivalents		
(a)	On current accounts	15,008	15,008
(b)	Cash on hand	17,524	17,524
	Total	32,532	32,532


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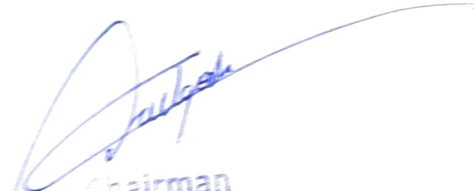
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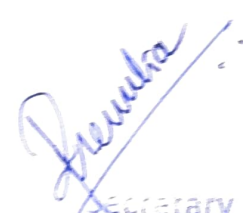
Notes forming part of the Financial Statements for the year ended, 31st March, 2025


(All amount has been rounded off to nearest 00 unless otherwise specified)

	(Amount in Rs.)	(Amount in Rs.)
	31 March 2025	31 March 2024
14 Other Income		
(a) Interest Income	-	793
(b) Dividend Income	-	-
(c) Net gain on sale of investments	-	-
(d) Other Income	-	878
Total other income	-	1,670

	31 March 2025	31 March 2024
15 Employee benefits expense (Including contract labour)		
(a) Salaries, wages, bonus and other allowances	2,60,101	2,36,074
(b) Contribution to provident and other funds	-	-
(c) Gratuity expenses	-	-
(d) Staff welfare expenses	-	381
Total Employee benefits expense	2,60,101	2,36,456


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Chalwadi Education Society**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**

	31 March 2025	31 March 2024
16 Other Expenses		
1 Office Expenses	42,100	29,622
2 Power and fuel	-	4,154
3 Picnic Expenses	-	204
4 Repairs and maintenance	-	5,233
5 Medical Expenses	-	1,242
6 Insurance	-	841
7 Rent, Rates and taxes, excluding, taxes on income	-	358
8 Labour charges	-	2,985
9 Travelling expenses	-	1,101
10 Computer Lab	-	87
11 Printing and stationery	-	3,414
12 Communication expenses	-	538
13 Legal and professional charges	-	82
14 Advertisement and publicity	-	2,220
15 Competition Fees	-	374
16 Bank Charges & Commission	-	157
17 Construction Work	-	568
18 Exam Fees	-	598
19 Miscellaneous expenses	-	3,449
Total	42,100	57,226

As per our report of an even date
For Ankush Bagrecha and Associates
Chartered Accountants

Ankush Bagrecha

Proprietor

M. No. 170297

Place: Pune

Date: 25th July 2025



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