

PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	SCH	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		67,56,351	1,30,67,200
Total Trust Funds:		67,56,351	1,30,67,200
Liabilities:			
Advance Fees	1	29,56,870	21,33,102
Vehicle Term Loan	1	4,91,360	6,37,192
Other Liabilities		91,66,423	59,71,868
Total Liabilities:		1,26,14,653	87,42,162
TOTAL FUND & LIABILITIES		1,93,71,003	2,18,09,362
PROPERTY & ASSETS			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		96,70,103	88,17,024
Capital Work in Progress		-	-
Total Fixed Assets:		96,70,103	88,17,024
Cash & Bank Balance	3	45,73,607	62,59,903
Deposits and Advances / Receivables	4	51,27,293	67,32,436
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		1,93,71,003	2,18,09,362

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet
For Nilesh Shinde & Associates

Chartered Accountants
Firm Regn. No. 128086W

(CA Nilesh Shinde)
Proprietor

M. No. 126424

UDIN No: 23126424BGPXI4476

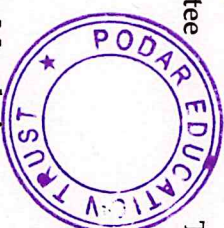
Place: Mumbai

Date: 18.08.2023

For Podar Education Trust

Trustee

Trustee



Place: Mumbai

Date: 18.08.2023

PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		4,26,56,406	3,46,35,567
Other Income	5	2,66,412	2,24,839
Total Income:		4,29,22,818	3,48,60,406
LESS : EXPENDITURE			
Payment to Employees	6	2,27,64,765	1,16,97,773
Administrative Expenses	7	2,40,51,591	1,17,67,245
Rent, Insurance & Tax for School Bldg		92,32,590	78,610
Depreciation	2	25,51,293	23,95,739
Total Expenditure:		5,86,00,239	2,59,39,367
Surplus / (Deficit) of Income over Expenditure for the Year		(1,56,77,421)	89,21,039
Less: Prior Period Adjustment A/c (Net)		5,95,229	2,69,089
Surplus / (Deficit) of Income over Expenditure for the Year		(1,50,82,192)	91,90,127
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Balance Carried to H.D.		(1,50,82,192)	91,90,127

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet
For Nilesh Shinde & Associates

Chartered Accountants
Firm Regn. No. 128086W

(CA Nilesh Shinde)
Proprietor

M. No. 126424

UDIN No: 23126424BGPX014476



Place: Mumbai
Date: 18.08.2023

For Podar Education Trust

[Signature]
Trustee



Place: Mumbai
Date: 18.08.2023

PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 1 : OTHER LIABILITIES & VEHICLE TERM LOAN

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Provision For Expenses	2,739	-
Provision For Employees	80,83,594	51,52,817
Sundry Creditors	9,52,735	8,02,815
Vehicle Term Loan	4,91,360	6,37,192
Other Current Liabilities	1,01,311	-
Tax & Statutory Dues	26,044	16,236
Total	96,57,783	66,09,060

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Cash on Hand	3,034	7,850
Balances with Bank - Savings Account	30,84,499	39,60,122
Balances with Bank - Deposit Account	14,86,074	22,91,931
Total	45,73,607	62,59,903

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Electricity Deposits	90,000	90,000
Security Deposits for Staff Accommodation	-	40,000
Other Deposits	9,000	9,000
Fees & Other Receivable	30,84,387	55,60,555
Advance to Supplier	15,00,640	9,46,515
Other Advances	3,50,194	520
Prepaid Expenses	68,368	73,769
TDS and TCS Receivable	24,704	12,077
	51,27,293	67,32,436



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PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 2 :

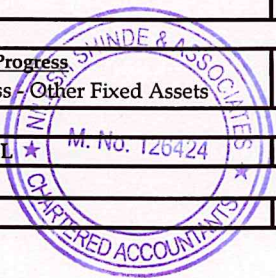
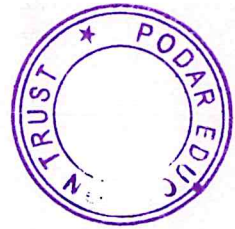
Assets	Gross Value as on 01/04/2022 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2022 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2023 (RS.)	Net value as on 31/03/2022 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2022 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2022 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2023 (RS.)	Net Value as on 31/03/2022 (RS.)
Other Fixed Assets									
Air Conditioners	6,90,334	8,86,482	-	15,76,816	-	3,64,421	3,64,421	12,12,395	6,90,334
Computers	8,03,574	10,37,685	-	18,41,259	-	5,51,685	5,51,685	12,89,574	8,03,574
Educational Instruments	35,290	-	-	35,290	-	8,820	8,820	26,470	35,290
Electric Installations	25,202	-	-	25,202	-	5,043	5,043	20,159	25,202
Furniture & Fixtures	33,55,978	14,01,331	-	47,57,309	-	6,32,112	6,32,112	41,25,197	33,55,978
Generator	3,928	-	-	3,928	-	1,568	1,568	2,360	3,928
Laboratory Equipments	1,22,127	-	-	1,22,127	-	30,529	30,529	91,598	1,22,127
Office Equipments	28,09,341	78,875	-	28,88,216	-	7,17,142	7,17,142	21,71,074	28,09,341
Solar Power Plant	2,28,625	-	-	2,28,625	-	91,448	91,448	1,37,177	2,28,625
Vehicles	7,42,625	-	-	7,42,625	-	1,48,525	1,48,525	5,94,100	7,42,625
Total	88,17,024	34,04,373	-	1,22,21,396	-	25,51,293	25,51,293	96,70,103	88,17,024

Capital Work in Progress									
Work In Progress - Other Fixed Assets	-	-	-	-	-	-	-	-	-

GRAND TOTAL	88,17,024	34,04,373	-	1,22,21,396	-	25,51,293	25,51,293	96,70,103	88,17,024
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Previous Year	92,51,118	27,14,972	7,53,327	1,12,12,763	-	23,95,739	23,95,739	88,17,024	92,51,118
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PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2023

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	1,23,099	1,43,903
Interest on Saving Account	1,41,813	80,936
Miscellaneous Income	1,500	-
TOTAL	2,66,412	2,24,839

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	1,81,23,196	1,04,14,024
Management Contribution to Provident fund	9,43,303	6,40,210
PF Administration Charges	78,472	53,363
Accomodation to Staff	4,50,121	3,43,477
Medical Insurance	1,47,247	1,31,373
Gratuity	26,77,457	1,94,648
Leave Encashment	3,44,969	(79,322)
TOTAL	2,27,64,765	1,16,97,773



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PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED MARCH 31, 2023

SCHEDULE 7 : Administrative Expenses

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	1,15,288	5,003
Cleaning & Housekeeping Expenses	41,62,733	7,06,082
Computer Expenses	1,32,561	40,512
Curriculum Fees	23,66,400	20,08,800
Electricity & Water Charges	11,72,200	2,43,467
Examination Expenses	57,500	-
Bank Charges and Finance Cost	48,100	50,676
Freight & Transportation	9,503	13,701
Insurance Expenses	20,379	37,001
Interschool Competition & Tournament Exp	18,000	-
Laboratory Expenses	1,18,684	36,920
Legal & Professional Fees	33,023	-
Library Expenses	37,181	7,001
Medical Expenses	5,714	13,513
Management Fees	64,46,450	51,33,029
Motor Car Expenses	4,21,568	4,85,366
Other Expenses	4,821	93,037
Postage & Courier Expenses	28,277	18,790
Printing & Stationery Expenses	7,35,441	1,29,607
Registration & Membership Expenses	-	1,00,000
Repairs & Maintenance Expenses	45,23,351	9,16,260
Security Charges	19,45,622	14,12,250
Seminars, Workshops, Events & Celebratio	7,90,378	1,050
Sports & Hobby Expenses	1,02,295	-
Staff Training Expenses	67,251	11,800
Staff Welfare & Refreshment	3,96,776	53,020
Stamp Duty & Registration Charges	-	1,550
Telephone & Internet Expenses	1,48,223	1,84,378
Travel & Conveyance Expenses	1,43,872	64,432
TOTAL	2,40,51,591	1,17,67,245



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