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AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

01.04.2023 to 31.03.2024

OF

JAYAWANT SHIKSHAN PRASARAK MANDAL

JAYAWANT PUBLIC SCHOOL

S.No.27/7, Uruli Devachi, Tal-Haveli, Pune, Maharashtra

Ref.No:

Date:

Auditor's Report

To,
Jaywant Public School,
Hadapsar Campus
Pune

We have audited the attached Balance Sheet of **Jaywant Public School** as at **31st March, 2024** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Jaywant Public School** for the year ended **31st March 2024** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Jaywant Shikshan Prasarak Mandal's Pune**, relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.



Branch Office:

1. At Sangli

Pandurang Bungalow, Samarth Chowk,
Shivajinagar, Sangli - 416416
Maharashtra, India.
Off.: +91-0233-2329290
Mob.: +91-7588588518.

2. At Belgaum

S-1, Herambha Plazz, 2nd Floor,
Civil Hospital Road, Belgaum - 590010
Karnataka, India.
Off.: +91-831-2423235
Mob.: +91-9448230590.

3. At Khanapur

H. No. 1119, Samadevi Galli,
Khanapur - 591302
Karnataka, India.
Off.: +91-8336-222432
Mob.: +91-8147368687.

(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

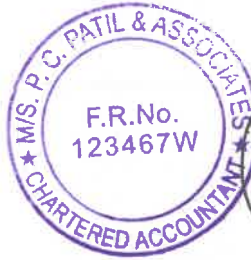
(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2024;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Jayawant Shikshan Prasarak Mandal's Pune.**

Place: Pune

Date: 29/09/2024



For P.C. Patil & Associates
Chartered Accountants

FRN:- 123467W

CA Premchand C Patil
Partner

M.No- 113836

UDIN-24113836BKCNCBW4748

JAYAWANT SHIKSHAN PRASARAK MANDAL
JAYAWANT PUBLIC SCHOOL

S.No.27/7,Uruli Devachi, Tal-Haveli, Pune, Maharashtra
BALANCE SHEET AS ON 31ST MARCH 2024

Particulars	Total Amount	Amount
Sources of Funds :		
JSPM Trust	173339646.24	173339646.24
Grand Total	173339646.24	173339646.24
Application of Funds :		
Fixed Assets	142000456.00	142000456.00
Investments	2945908.00	2945908.00
Current Assets		
Sundry Debtors	29718430.00	
Loans & Advance	56338.00	
Cash-in-hand	46.00	
Bank Accounts	1552459.50	
Tds On Interest	19576.00	
Sub Total	31346849.50	31346849.50
Current Liabilities		
Other Current Liabilities	2229545.65	
Provision	18251.00	
Sundry Creditors	705770.61	
Sub total	2953567.26	2953567.26
Income & Expenditure Account		
Opening Balance	0.00	0.00
Add: Surplus/Deficit in Current year	41716763.24	
Less: Transferred	41716763.24	
Grand Total	173339646.24	173339646.24

Date : 29-09-2024
Place-Pune



As per our report of even date
For P C Patil & Associates
Chartered Accountants
FRN No. 123467W

Partner
CA Premchand C Patil
M No.113836

UDIN : 24113836BKCNCBW4748

JAYAWANT PUBLIC SCHOOL

S.No.27/7,Uruli Devachi, Tal-Haveli, Pune, Maharashtra

Income & Expenditure Statement for the year 2023-24

Particulars	Amount
Income	
Fees Collected & Other Income	
Fees Income	114684350.00
Interest received	18237.00
	114702587.00
Expenditure	
Bank Interest	9044167.00
Advertisement Exps.	1060952.00
Affiliation \ Registration Fees/Membership	135144.00
Bank Charges	91408.96
Consumable	61014.00
Cleaning Exp	991710.00
Event Expenses	158400.00
Insurance Expenses	534879.00
Internate Expenses	667487.00
Medical Exp	200519.00
Office Expenses	839281.00
Postage & Courier Expenses	790.80
Power & Fuel Exp	2698539.00
Printing & Stationery	1339309.00
Professional Fees	313727.00
Repairs & Maintanance	3954249.00
Salary	27112125.00
Security Expenses	1006168.00
Staff Welfare Exp	354515.00
Student Welfare Expenditure	26593.00
Training & Placement Exp	2046.00
Telephone Expenses	57523.00
Travelling Expenses	10446.00
Water Supply Exp	299512.00
Refreshmnet Expenses	135625.00
Rent	1154383.00
Audit Fee	37025.00
Electricity Expenses	4280638.00
Penalty Expenses	4730.00
Subscription Expenses	28603.00
Depreciation	16384315.00
Total	72985823.76
Excess Of Income over Expenditure :	41716763.24

Date : 29-09-2024
Place-Pune



As per our report of even date
For P C Patil & Associates
Chartered Accountants
FRN No. 123467W

[Signature]
Partner
CA Premchand C Patil
M No.113836

UDIN : 24113836BKCNCBW4748

JAYAWANT PUBLIC SCHOOL

Fixed Assets Schedule 2023-24

Sr. No.	Assets	Rate Of Dep.	Opening Balance 1.4.2023	Additions Before 180 Days	Additions After 180 Days	Additions Total	Total AS on 31.3.2024	Depreciation 2023-24	Closing balance. WDV as on.31.3.2024
1	Liabrary Books	40%	477745.00	0.00	0.00	0.00	477745.00	191098.00	286647.00
2	Equipment	15%	3271373.00	1157190.00	434903.00	1592093.00	4863466.00	696902.00	4166564.00
3	Building	10%	31219020.00	116247461.00	0.00	116247461.00	147466481.00	14746648.00	132719833.00
4	Computer	40%	639865.00	0.00	0.00	0.00	639865.00	255946.00	383919.00
5	Furniture & Fixture	10%	4937214.00	0.00	0.00	0.00	4937214.00	493721.00	4443493.00
			40545217.00	117404651.00	434903.00	117839554.00	158384771.00	16384315.00	142000456.00



JAYAWANT PUBLIC SCHOOL

Sr.No	Cash Balance	Total
1	Cash in Hand	46.00

Sr.No	Bank Name	Total
1	Axis Bank Limited	194307.10
2	JMCCSL	1257239.00
3	Punjab National Bank	59513.40
4	UBI Bank	41400.00
	Grand Total	1552459.50

JAYAWANT SHIKSHAN PRASARAK MANDAL
JAYAWANT PUBLIC SCHOOL

S.No.27/7,Uruli Devachi, Tal-Haveli, Pune, Maharashtra

RECEIPTS & PAYMENT STATEMENT

FROM 01-04-2023 To 31-03-2024

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance	705478.06	By Bank Interest	9044167.00
Cash In Hand 2020.00		By Advertisement Exps.	846113.00
Cash At Bank 703458.06		By Affiliation \Registration Fees/Membership	135144.00
		By Bank Charges	91408.96
To Fees & Other Income	113280027.80	By Consumable	61014.00
		By Cleaning Exp	991710.00
To JSPM Trust	61797060.40	By Event Expenses	158400.00
		By Insurance Expenses	534879.00
		By Internate Expenses	667487.00
		By Medical Exp	200519.00
		By Office Expenses	839281.00
		By Postage & Courier Expenses	790.80
		By Power & Fuel Exp	2698539.00
		By Printing & Stationery	1339309.00
		By Proffessional Fees	313727.00
		By Repairs & Maintanance	3954249.00
		By Salary	27113874.00
		By Security Expenses	1006168.00
		By Staff Welfare Exp	354515.00
		By Student Welfare Expenditure	26593.00
		By Training & Placement Exp	2046.00
		By Telephone Expenses	57523.00
		By Travelling Expenses	10446.00
		By Water Supply Exp	299512.00
		By Refreshmnet Expenses	135625.00
		By Rent	1154383.00
		By Audit Fee	37025.00
		By Electricity Expenses	4280638.00
		By Penalty Expenses	4730.00
		By Subscription Expenses	28603.00
		By Addition in Asssets	117839554.00
		By Advance	2088.00
		Cash In Hand 46.00	
		Cash At Bank 1552459.50	1552505.50
Total	175782566.26	Total	175782566.26

Date : 29-09-2024
Place-Pune



As per our report of even date
For P C Patil & Associates
Chartered Accountants
FRN No. 123467W

(Signature)
Partner
CA Premchand C Patil
M No.113836

UDIN : 24113836BKCNBW4748

JAYAWANT SHIKSHAN PRASARAK MANDAL
JAYAWANT PUBLIC SCHOOL

S.No.27/7,Uruli Devachi, Tal-Haveli, Pune, Maharashtra

BUDGET

FROM 01-04-2024 To 31-03-2025

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Fees & Other Income	119290691.00	By Bank Interest	9767701.00
		By Advertisement Exps.	1145829.00
		By Affiliation \ Registration Fees/Members	145956.00
		By Bank Charges	98722.00
		By Consumable	65896.00
		By Cleaning Exp	1071047.00
		By Event Expenses	171072.00
		By Insurance Expenses	577670.00
		By Internate Expenses	720886.00
		By Medical Exp	216561.00
		By Office Expenses	906424.00
		By Postage & Courier Expenses	855.00
		By Power & Fuel Exp	2914423.00
		By Printing & Stationery	1446454.00
		By Proffessional Fees	338826.00
		By Repairs & Maintanance	4270589.00
		By Salary	29281095.00
		By Security Expenses	1086662.00
		By Staff Welfare Exp	382877.00
		By Student Welfare Expenditure	28721.00
		By Training & Placement Exp	2210.00
		By Telephone Expenses	62125.00
		By Travelling Expenses	11282.00
		By Water Supply Exp	323473.00
		By Refreshmnet Expenses	146475.00
		By Rent	1246734.00
		By Audit Fee	39987.00
		By Electricity Expenses	4623090.00
		By Penalty Expenses	5109.00
		By Subscription Expenses	30892.00
		By JSPM Trust	58161048.00
Total	119290691.00	Total	119290691.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.

