
SAUMYA EDUCATION TRUST

AUDIT REPORT

FOR THE YEAR

2023 - 24

Registration No. E/11713/THANE/03/07/19
Name of the Public Trust : Saumya Education Trust

Reports of an auditor relating to A/c's
audited under sub-section (2) of section
33 & 34 and rule 19 of the Bombay
Public Trusts Act.

For the year ending 31st March, 2024

- | | | |
|----|--|---------------------------|
| a] | Whether accounts are maintained regularly & in accordance with the provision of the Act & the rules. | Yes |
| b] | Whether receipts & disbursements are properly & correctly shown in the accounts. | Yes |
| c] | Whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account. | Yes |
| d] | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditors were produced before him. | Yes |
| e] | Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, & the defects & inaccuracies mentioned in the previous audit report have been duly complied with. | NA |
| f] | Whether the manager or trustee or any other person required by the auditor to appear before him did so & furnished the necessary information required by him. | Yes |
| g] | Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust. | No |
| h] | The amounts of outstanding for more than one year & the amounts written off, if any. | Nil |
| i] | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-. | No such contracts entered |
| j] | Whether any money of the public trust has been invested contrary to the provisions of Section 35. | No |
| k] | Alienations, if any, of the immovable property contrary to the provisions Section 36 which have come to the notice of the auditor. | No |

Contd.....2



- 1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. No
- 2] Whether the budget has been filed in the form provided by rule 11. A. No
- 3] Whether the maximum and minimum number of the trustees is maintained Yes
- 4] Whether the meetings are held regularly as provided in such instrument Yes
- 5] Whether the minute books of the proceedings of the meeting is maintained Yes
- 6] Whether any of the trustees is a debtor or creditor of the trust. No
- 7] Whether any of the trustees has any interest in the investments of the trust. No
- 8] Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. N. A.
- 9] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. Refer Audit Remarks

Dated : 19/09/2024



For K M A & CO.

K. M. A. & Co.

Chartered Accountants
Auditors

UDIN - 24044900BKAHUX7990 (I)

UDIN-24044900BKAHUW3210 (T)

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE-IX C
(Vide Rule 32)

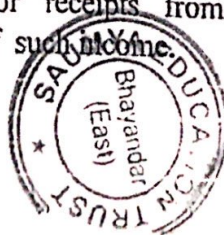
Statement of income liable to contribution for the year ending 31st March, 2024
Name of Public Trust **SAUMYA EDUCATION TRUST**
Registered No. **E/11713 / THANE / 03/07/2019**

Income as shown in the Income & Expenditure Account
(Schedule IX)

Items not chargeable to Contribution under Section 58 &
Rules 32 :

As this is an institution imparting
education, hence no contribution is
payable u/s 58(2) of the Bombay
Public Trust Act.

- I] Donations received from other Public Trusts & Dharmadas.
- II] Grants received from Government & Local authorities.
- III] Interest on Sinking or Depreciation Fund.
- IV] Amount spent for the purpose of secular education.
- V] Amount spent for the purpose of medical relief.
- VI] Amount spent for the purpose of veterinary treatment of animals.
- VII] Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.
- VIII] Deductions out of income from lands used for agricultural purposes :
 - a] Land Revenue and Local Fund Cess
 - b] Rent payable to superior landlord
 - c] Cost of production, if lands are cultivated by trust
- IX] Deductions out of income from lands used for non-agricultural purposes :
 - a] Assessment cesses and other govt. or Municipal Taxes
 - b] Ground rent payable to the superior landlord
 - c] Insurance premium
 - d] Repair at 10 percent of gross rent of buildings
 - e] Cost of collection at 4 percent of gross rent of building let out
- X] Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.



Contd.....2

- XI] Deductions on account of repairs in respect of building not rented & yielding no income, at 10 percent of estimated gross annual rent.

Gross Annual Income chargeable to contribution Rs.

Nil

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Trust Address :

GROUND FLOOR - OFFICE MOTHER MARRYS JR. COLLEGE
KASTURI PARK NAVGHAR ROAD
BHAYANDAR (EAST) THANE - 401105

Dated : 19/09/2024

For K M A & CO.

CHARTERED ACCOUNTANTS
AUDITORS

UDIN - 24044900BKAHUX7990 (I)

UDIN-24044900BKAHUW3210 (T)



FOR SAUMYA EDUCATION TRUST

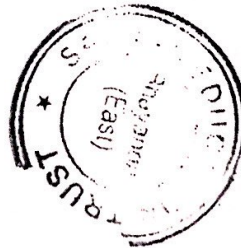
[Signature]
Chairman
[Signature]
TRUSTEES

NAME : SAUMYA EDUCATION TRUST
ADDRESS : GROUND FLOOR, MOTHER MARRY'S JR. COLLEGE
KASTURI PARK, NAVGHAR ROAD,
BHAYANDAR (E) THANE - 401 105.
STATUS : CHARITABLE EDUCATION TRUST
ASST. YEAR : 2024 - 2025
FINANCIAL YEAR : 2023 - 2024

COMPUTATION OF INCOME FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	AMOUNT
<u>INCOME FROM PROPERTY :</u>	
SURPLUS AS PER INCOME & EXPENDITURE A/C	13,09,609.00
<u>LESS : BANK INTEREST CONSIDERED SEPARATLY</u>	<u>(5,01,981.00)</u>
<u>INCOME FROM OTHER SOURCES :</u>	
BANK INTEREST - TAXFREE	5,01,981.00
TOTAL INCOME	13,09,609.00
TDS	1,01,205.00
REFUND DUE	1,01,205.00

SINCE ACTUAL EXPENSES ON OBJECT OF THE TRUST IS MORE 85 % OF THAN ACTUAL RECEIPT OF THE TRUST. HENCE NO TAX IS PAYABLE.



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII
[VIDE RULE 17 (1)]

REGISTRATION NO. E/1713/THANE/03/07/2019
NAME OF PUBLIC TRUST : SAUMYA EDUCATION TRUST

BALANCE SHEET AS AT 31ST MARCH 202

PREVIOUS YEAR	FUNDS AND LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	PROPERTY AND ASSETS	CURRENT YEAR
6,95,74,387.00	TRUSTS FUNDS OR CORPUS : AS PER LAST YEAR RECEIVED DURING THE YEAR	7,69,78,822.00	89,96,593.00	IMMOVABLE PROPERTIES (AT COST) FIXED ASSETS : AS PER ANNEX	9,53,42,318.00
0,95,74,387.00	OTHER EARMARKED FUNDS : SECURED LOANS : UNSECURED LOANS : a) LOANS AND ADVANCES	-	3,27,26,111.00	INVESTMENTS : FIXED DEPOSITS WITH ACCRD INTEREST LOANS (SECURED OR UNSECURED) :	17,74,576.00
12,52,000.00	CURRENT LIABILITIES : a) EXPENSES ON OBJECTS	6,16,34,630.00	39,94,880.00	ADVANCES TO OTHERS : PREPAID REG EXP	39,94,880.00
2,47,91,068.00			2,66,000.00	DEPOSITS FOR SCHOOL BLDG.	2,66,000.00
			2,14,36,737.00	OTHER DEPOSITS & ADVANCES	90,94,817.00
			58,550.00	T D S RECEIVABLE	1,01,205.00
				CURRENT ASSET FEES RECEIVABLE	8,26,095.00
(2,53,15,972.00)	INCOME & EXPENDITURE A/C : OPENING BALANCE ADD : SURPLUS DURING THE YEAR	(2,53,15,973.00) 13,09,608.00	16,92,287.00 7,70,899.00 3,59,428.00	CASH & BANK BALANCE : a) IN CURRENT A/C WITH BANK UNION BANK OF INDIA ICICI BANK b) WITH THE MANAGER-CASH IN HAND	2,39,219.00 28,84,633.00 83,344.00
7,03,01,483.00		11,46,07,087.00	6,13,04,890.00		32,07,196.00
	AS PER OUR REPORT OF EVEN DATE ATTACHED				11,46,07,087.00

PLACE : THANE
Dt. : 19/09/2024

UDIN-24044900BKAHUX7990 (1)
UDIN-24044900BKAHUX73210 (7)

FOR K M A & CO.
CHARTERED ACCOUNTANTS
SR. PARTNER



FOR SAUMYA EDUCATION TRUST
CHAIRMAN
SECRETARY
TREASURER

SAUMYA EDUCATION TRUST
INCOME AND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024					
PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
-	TO EXPENDITURE IN RESPECT OF PROPERTIES	-	6,05,489.00	BY INTEREST ON BANK ACCOUNT AND FIXED DEPOSIT	5,01,981.00
-	TO ESTABLISHMENT EXPENSES	-	3,95,14,308.00	BY FEES RECEIVED	5,98,18,518.00
-	TO REMUNERATION TO TRUSTEES	-	-	BY DONATIONS IN CASH OR KIND	-
-	TO LEGAL EXPENSES	-	-	BY GRANTS	-
-	TO AUDIT FEES & PROFESSIONAL CHARGES	29,500.00	-	BY MISC. INCOME	4,74,096.00
-	TO CONTRIBUTION AND FEES	-	-	BY SURPLUS INCOME FROM SCHOOLS	-
1,98,710.00	TO BANK & FINANCE CHARGES	2,08,927.00	830.00	BY INCOME TAX REFUND	-
-	TO MISCELLANEOUS EXPENSES	-	-		-
10,35,003.00	TO DEPRECIATION	12,67,589.00	-		-
-	TO AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUNDS	-	-		-
-	TO EXPENDITURE ON OBJECT OF THE TRUST	-	-		-
-	A) RELIGIOUS	-	-		-
5,56,19,225.00	B) EDUCATIONAL (ANNEXURE)	5,79,78,970.00	-		-
-	C) MEDICAL RELIEF	-	-		-
-	D) RELIEF OF POVERTY	-	-		-
-	E) OTHER CHARITABLE OBJECTS	-	-		-
(1,67,32,311.00)	TO SURPLUS CARRIED OVER TO B/S	13,08,609.00	-		-
4,01,20,627.00		6,07,94,595.00	4,01,20,627.00		6,07,94,595.00

4,01,20,627.00 AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR K M A & CO.

CHARTERED ACCOUNTANTS

SR. PARTNER

PLACE : THANE

DATE :19/09/2024

UDIN -24044900BAHUX7990 (I)

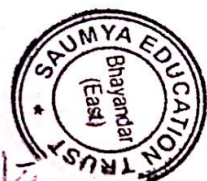
UDIN- 2404900BKAHUW3210 (T)

FOR SAUMYA EDUCATION TRUST

STUDYING

CHAIRMAN *Chairman* **SECRETARY**

SECRET
TREASURER



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SAUMYA EDUCATION TRUST
EXPENSES ON THE OBJECT OF THE TRUST

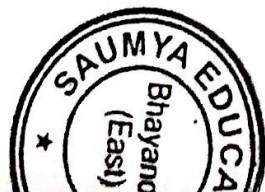
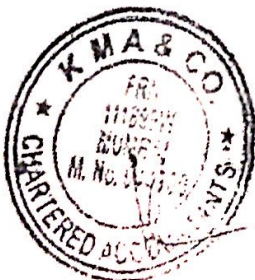
AS ON 31ST MARCH 2024

PARTICULARS

LABORATORY EQUIPMENTS	42,480.00
ADVERTISEMENT EXPENSES	11,98,790.00
AMC FOR LIFT	2,52,756.00
ARCHITECTURAL FEES	8,400.00
BOOKS & PERIODICALS - TO NEEDY STUDENTS	1,69,827.00
CLEANING EXPENSES	1,066.00
CONVEYANCES & TRAVEL EXPENSES	1,32,311.00
ELECTRICAL EXPENSES	38,277.00
ELECTRICITY CHARGES	29,99,076.00
EMPLOYERS CONTRIBUTION FOR PF	2,51,736.00
FUNCTIONS & FESTIVAL	5,74,581.00
GARDENING EXPE	7,45,689.00
GENERAL EXPENSES	1,47,412.00
INTERNET EXPENSES	1,90,026.00
LABOUR EXPENSES	24,18,234.00
LEGAL EXPENSES	68,145.00
MISC. EXPENSES	14,05,130.00
MOBILE EXPENSES	933.00
ONLINE EDUCATIONAL TOUR EXPENSES	30,000.00
POOJA EXPENSES	790.00
PRINTING & STATIONERY	13,06,801.00
PROFESSIONAL FEES	90,000.00
RENT , RATES & TAXES	2,35,81,520.00
REPAIR AND MAINTENANCE	12,74,886.00
SALARY EXPENSES	1,78,98,724.00
SECURITY SERVICES	25,84,869.00
SOFTWARE EXPENSES	84,456.00
STAFF WELFARE	1,64,727.00
STUDENT WELFARE	88,286.00
TELEPHONE EXPENSES	23,354.00
TRANSPORATION EXPENSES	400.00
TRAVELLING EXPENSES	76,440.00
VEHICLE EXP	1,00,099.00
WATER CHARGES	28,749.00

TOTAL

5,79,78,970.00



SAUMYA EDUCATION TRUST
[Signature]
Secretary