
SHREEJA EDUCATIONAL SOCIETY

F-704, Varun, DSK Vishwa, Off Sinhagad Road, Pune - 411041.

Audit Report and Financial Statements for Financial Year 2023-24

AUDITORS



MGAM & Company
Chartered Accountants

Flat No 8, 1st Floor, B Wing, Indraneel Apartment
Sur No 63/2B/4 Pune Satara Road, Pune 411009
Cell: 7709927929

**REPORT OF AN AUDITOR RELATING TO ACCOUNTANTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registration No. : **F 43742 (PUNE)**
Name of the Public Trust : **SHREEJA EDUCATIONAL SOCIETY**
For the Year ending **31-Mar-24**

a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules	Yes
b	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d	Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him	Yes
e	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with,	Yes
f	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
g	Whether any property or funds of the trust were applied for any objects or purpose other than the objects or purpose of the Trust	No
h	The amount of outstanding for more than one year and amounts written off, if any	No
i	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs 5000	Yes
j	Whether any money of the public trust has been invested contrary to the provision of section 35.	No
k	Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	No
l	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the management of the trust,	NA
m	Whether the budget has been filed in the form provided by rule 16 A	No
n	Whether the maximum and minimum number of the trustees is maintained	Yes
o	Whether the meetings are held regularly as provided in such instrument	Yes
p	Whether the minutes books of the proceedings of the meetings are maintained	Yes
q	Whether any of the trustees has interest in the investment of the trust,	No
r	Whether any of the trustees is a debtor or creditor of the trust	No
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	NA
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

Place : Pune
Date : 3rd September 2024
UDIN: 24048796BKBGGK2984



For MGAM & Company
Chartered Accountants
(F.R.N. - 14593)

CA M. R. Gupta
Partner, M.No. 048796

THE BOMBAY PUBLIC TRUSTS ACT, 1950, SCHEDULE VIII [Vide Rule 17(1)]
SHREEJA EDUCATIONAL SOCIETY
[Regn . No. F 43742 (Pune)]

Income and Expenditure Account for the year ending on March 31, 2024

Expenditure	Sch	Rs.	Rs.	Income	Sch	Rs.	Rs.
To Establishment Expenses	8		6,302,805.00	By Interest			13,223.00
To Audit Fees			36,000.00	On Securities (Bank FD)		568.00	
To Depreciation				On TDS Refund		-	
To Amounts transferred to Reserve or specific Funds				On Saving Bank Account		12,655.00	
To Expenditure on objects of the trust			7,511,607.44				-
a Religious		-		By Donations in Cash or Kind			-
b Educational	9	7,511,607.44	-	By Grants			-
c Medical Relief		-		By Income from other sources (in details as far as possible)	10		15,441,540.00
d Relief of poverty		-		By Deficit carried to Balance Sheet			-
e Other charitable objects		-					
To Surplus carried over to Balance Sheet			1,604,350.56				
			15,454,763.00				15,454,763.00

As per our report of even date
For MGAM & Company
Chartered Accountants
(F.R.N. - 145934W)

For SHREEJA EDUCATIONAL SOCIETY

CA. M. R. Gupta
Partner, M.No. 048796
Date : 3rd September 2024
UDIN: 24048796BKBGGK2984



Date : 3rd September 2024


TRUSTEE

THE BOMBAY PUBLIC TRUSTS ACT, 1950, SCHEDULE VIII [Vide Rule 17(1)]
SHREEJA EDUCATIONAL SOCIETY
[Regn . No. F 43742 (Pune)]

BALANCE SHEET AS AT MARCH 31, 2024

FUNDS AND LIABILITIES	Sch	Rs.	Rs.	PROPERTY AND ASSETS	Sch	Rs.	Rs.
Trusts Funds or Corpus				Immovable Properties (At Cost)	4		
Balance as per last Balance Sheet	1		14,000.00	(Suitable classified giving mode of valuation)			
Other Earmarked Funds				Opening value			
(Created under the Provisions of the trust-deed or Scheme or out of the Income)				Additions or deductions (including those for depreciation), if any, during the year.			
Depreciation Fund				Movable Assets	4		
Sinking Fund				Opening value		930,701.00	
Reserve Fund				Additions		916,963.00	
Any Other Fund			-	Depreciation and Deletion		(282,973.00)	1,564,691.00
Loans (Secured or Unsecured)				CWIP - School Project			6,019,700.00
From Trustees	2		2,571,625.57	Sundry Debtors	6		2,052,810.00
From Others	2		-	Investments	5		1,687,855.00
Liabilities				Cash and Bank Balance	7		356,419.02
For Expenses - Audit Fees		-					
For Advances		-					
For Rent Paid							
For Sundry Credits	3	2,748,430.00	2,748,430.00				
Balances							
Income and Expenditure Account							
Balance as per last Balance Sheet		4,743,068.61					
Less: Appropriations, if any		-					
Add: Surplus/(-)Deficit		1,604,350.56	6,347,419.17				
			11,681,474.74				11,681,475.02

As per our audit report of Income Outstanding even date (If accounts are kept on cash basis)

For MGAM & Company
Chartered Accountants
(F.R.N. - 145934W)

CA. M. R. Gupta
Partner, M.No. 048796
Date : 3rd September 2024
UDIN: 240487968KBGGK2984



The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and /Assets of the Trust - SHREEJA EDUCATIONAL SOCIETY

Date : 3rd September 2024


TRUSTEE

THE BOMBAY PUBLIC TRUSTS ACT, 1950, SCHEDULE VIII [Vide Rule 17(1)]

SHREEJA EDUCATIONAL SOCIETY

Receipt and Payment Account for the year ending on 31st March, 2024

Receipts	Rs.	Rs.	Payments	Rs.	Rs.
Opening Balance			TDS		579,714.00
Bank Accounts	236,887.85		Consulation Charges		33,000.00
Cash-in-hand	23,981.77	260,869.62	Provident Fund		475,620.00
			Sundry Creditors		1,616,126.93
Receipts			Rent		4,905,187.00
Unsecured Loans	1,071,010.00		Fixed Assets		300,000.00
Fees Received	12,968,261.00		Fixed Deposit Kotak		10,000.00
			Mahindra Bank		
Interest Received	12,655.00		Profession Tax Advance		35,000.00
			Payment		
Miscellaneous	314.00	14,052,240.00	Aharva Associates		500,000.00
			Properties		
			ABHINAV EDUVISTA		60,500.00
			Bank Charges		6,609.67
			Drama Classes Expenses		27,500.00
			Inspection Exps		17,262.00
			Lease Deed & Stamp Duty		30,000.00
			Legal Fees and Expenses		800,000.00
			Printing & Stationery		3,015.00
			Professional Fees		7,455.00
			Transport Charges		4,560.00
			Office Exps		9,027.00
			Repairs & Maintenance		69,937.00
			LIC GRATUTITY		71,397.00
			Professional Tax		15,100.00
			Salary & Wages Expenses		4,379,680.00
			Closing Balance		
			Bank Accounts	328,720.25	
			Cash-in-hand	27,698.77	356,419.02
		14,313,109.62			14,313,109.62

As Per Books of Accounts of the Trust

For MGAM & Company

Chartered Accountants

(F.R.N. - 145934W)

CA. M. R. Gupta

Partner, M.No. 048796

Date : 3rd September 2024

UDIN: 240487968KBGGK2984



For SHREEJA EDUCATIONAL SOCIETY

Date : 3rd September 2024

TRUSTEE

SHREEJA EDUCATIONAL SOCIETY

F-704, Varun, DSK Vishwa, Off Sinhgad Road, Pune 411041, Maharashtra.

Schedules to Financial Statements for the Financial Year 2021-22

Particulars		
Schedule 1 : Contribution to Corpus Funds		
Balance as per last Balance Sheet	14,000.00	
Addition during the year	-	14,000.00
TOTAL		14,000.00
Schedule 2: Loans Liability		
From Trustees:		
Dileep Gopalkrishnan	2,428,625.57	2,571,625.57
Rajam V. K.	143,000.00	
From Others:		
	-	-
TOTAL		2,571,625.57
Schedule 3 : Liabilities for Sundry Credit Balance		
Taxes Payable		236,969.00
TDS on Rent	192,583.00	
TDS on Contractor	4,246.00	
TDS on Professional Fees	40,140.00	
Provision for Expenses		450,339.00
Salary Payable	398,152.00	
PF Payable	50,687.00	
Consultation Charges Payable	(600.00)	
Profession Tax Payable	2,100.00	
Sundry Creditors		1,035,667.00
For Rent		
Anil Pokale	192,426.00	
Nanda Sopan Pokale	255,311.00	
Rupali Pokale	197,756.00	
Sunil Pokale	192,418.00	
Vrushali Pokale	197,756.00	
Other		1,025,455.00
MGAM & Co	80,820.00	
Dev Advertisement	37,788.00	
Flex Diamond	(1,314.00)	
Narendra Thakur	(120.00)	
Shreeja Education Academy	489,763.00	
Fees Received in Advance for 2023-24	418,518.00	
TOTAL		2,748,430.00



SHREEJA EDUCATIONAL SOCIETY

F-704, Varun, DSK Vishwa, Off Sinhgad Road, Pune 411041, Maharashtra.

Schedules to Financial Statements for the Financial Year 2021-22

Particulars

Schedule 4 : Movable and Immovable Assets (Refer Dep Schedule)

Movable Assets		1,183,987.05
Water Filter	9,991.03	
Computers (Prior to 12A)	5,443.00	
Computers (After to 12A)	41,648.80	
Furniture-Benches	340,258.22	
Science Lab Eqpt	537,015.00	
Office Chairs	52,186.00	
Smart TV for Class Room	131,750.00	
Library Books	65,695.00	
Immovable Assets		
Compound Wall		90,000.00
TOTAL		1,273,987.05

Schedule 5 : Sundry Debtors and Loans and Advances

Sundry Debtors		1,502,810.00
Fees Receivable for 2019-20	179,300.00	
Fees Receivable for 2020-21	150,682.00	
Fees Receivable For 2021 - 22	9.00	
Fees Receivable For 2023 - 24	545,659.00	
Fees Receivable For 2024 - 25	158,700.00	
Fees Receivable RTE Students	385,060.00	
Fees Received for 2022 - 23	93,040.00	
Tuition Fees Unclosed	(9,640.00)	
Loans and Advnaces		
Bijal Madav	50,000.00	550,000.00
Aharva Associates Properties	500,000.00	
TOTAL		2,052,810.00

Schedule 6 : Investment

Fixed Deposite		
Fixed Deposit PDCC Bank		7,204.00
Fixed Deposit Kotak Mahindra Bank		10,081.00
Deposit- Other		
Prepaid Stamp Duety (102960/year Up to 2028)		463,320.00
Profession Tax Advance Payment		35,100.00
Deposite for Contruction - 3rd Floor		1,172,150.00
TOTAL		1,687,855.00

Schedule 7 : Cash and Bank Balance

Cash		27,698.77
Bank Balance:		328,720.25
HDFC BANK	79,887.12	
Kotak Mahindra Bank	112,171.90	
Union Bank A/c No. - 140321010000100	136,661.23	
TOTAL		356,419.02



SHREEJA EDUCATIONAL SOCIETY

F-704, Varun, DSK Vishwa, Off Sinhgad Road, Pune 411041, Maharashtra.

Schedules to Financial Statements for the Financial Year 2021-22

Particulars		
Schedule 8 : Establishment Expenses		
Administrative Expenses		6,302,805.00
Rent, Rate & Taxes	5,609,367.00	
Repairs & Maintenance	159,943.00	
Lease Deed & Stamp Duty	82,280.00	
Legal Fees and Expenses	319,440.00	
Professional Fees	95,775.00	
Consultation Charges	36,000.00	
TOTAL		6,302,805.00
Schedule 9 : Educational Expenses		
Salary To Trustees	1,080,000.00	
Salary & Wages Expenses	5,301,902.00	
Office Expenses	108,489.92	
Website & Email Charges	84,707.08	
Advertisement Expenses	336,770.00	
Annual Costumes Exps	57,325.00	
Annual Day and Other Function Charges	55,549.00	
Bank Charges	6,609.67	
Donation to HelpAge India	70,000.00	
Drama Classes Expenses	27,500.00	
Electricity Expenses	65,713.77	
Fees Waived Off	224,805.00	
Inspection Exps	25,762.00	
Printing & Stationery	10,015.00	
Sports Expenses	11,299.00	
Transport Charges	5,160.00	
Water Tanker Exps	40,000.00	
TOTAL		7,511,607.44
Schedule 10 : Income from Object of Trust		
Educational Fees		
Fees For the year		13,423,500.00
Fees Receivable		1,824,500.00
Other Fees		
Activity Charges	158,700.00	
Miscellaneous	340.00	
Prospectus	34,500.00	193,540.00
		15,441,540.00
Less:		
Fees Waived Off		-
TOTAL		15,441,540.00



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX C (Vide Rule 32)

Statement of Income liable to contribution for the year ending on March 31, 2024

Registration No. : F 43742 (PUNE)

Name of the Public Trust : SHREEJA EDUCATIONAL SOCIETY

Particulars	Rs.	Rs.
I) Income as shown in the Income & Expenditure Account (Schedule IX)		15,454,763.00
II) Items not Chargeable to contribution under section 58 and rule 32		
1 Donations received from other Public Trusts and Dharmada	-	
2 Grants received from Government and local authorities	-	
3 Interest on Sinking or Interest Fund	-	
4 Amount spent for the purpose of secular education	14,484,401.44	
5 Amount spent for the purpose of medical relief	-	
6 Amount spent for the purpose of veterinary treatment of animals	-	
7 Expenditure incurred from donations for relief of distress caused by scacity, draught, flood, fire or other natural	-	
8 Deductions out of income from lands used to agricultural purposes	-	
a) Land Revenue and Local fund Cess	-	
b) Rent payable to superior landlord	-	
c) Cost of production, if lands are cultivated by trust	-	
9 Deductions out of income from land used for non-agricultural purpose	-	
a) Assessment, Cesses and other Government or Municipal taxes	-	
b) Ground rent payable to the superior landlord	-	
c) Insurance Premia	-	
d) Repairs at 10% of gross rent of building	-	
e) Cost of collection at 4per cent of gross rent of buildings let out	-	
10 Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income.	-	
11 Deductions on account of repairs in respect of buildings not rented & yeilding no income at 10 per cent of the estimated gross annual rent	-	
Educational Trust, hence exempted from contribution		14,484,401.44
Gross Annual Income Chargeable to Contribution		970,361.56

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule which have the effect of double-deduction.

Trust Address:

F-704, Varun, DSK Vishwa, Off Sinhgad Road, Pune - 411041.



Trustee

Date : 3rd September 2024



For MGAM & Company
Chartered Accountants
(F.R.N. - 145934W)

CA. M. R. Gupta
Partner, M.No. 048796
Date : 3rd September 2024

UDIN: 24048796BKBGGK2984

SCHEDULE IX-D

Information to be submitted by the Auditor along with Audit Report Under Sub- Section (1) of section 34 of the Maharashtra Public Trust Act.

Name of the Trust :- SHREEJA EDUCATIONAL SOCIETY
Trust Regn.No :- F 43742 (PUNE)

Particulars	Details		
PAN NO OF TRUST	AAOTS7160F		
Registration No. With date of Registration under sec 12AA of Income Tax Act 1961	AAOTS7160FE20186 Date : 31/12/2021		
Acknowledgement No. With date of Filling of the Return of income for Earlier three years.	Sr.No	Acknowledgement No	Year
	(i)	566950420041024	2023-24
	(ii)	266267050170923	2022-23
	(iii)	611913981031022	2021-22

PAN NO OF THE ALL TRUSTEES

Sr. No	Name of Trustee	PAN NO.
1.	Dileep Gopalkrishnan	AINPG7465Q
2.	Mrs. Jayshree Dilip S P	AMEPP7652Q
3.	Mr.Praveen Valsavihar Gopinath	AFGPG7001Q
4.	Mrs. Rajam V K	DDNPK3653Q
5	Mr. Ram Bhikulal Saraf	BBQPS0281M
6	Mrs.Deepika Arun Parab	AJHPP2026R
7	Mr.Navnath Laxman Auti	AJQPA6867Q

Pune,
UDIN: 24048796BKBGHD4124
Date : 04/10/2024



For MGAM & Company
Chartered Accountants
(F.R.N. - 145934W)

Partner

Manojkumar R. Gupta
MRN : 048796

Shreeja Educational Society.

Depreciation for the year ending March 31, 2024, as per Income Tax Act, 1961

FY 2023-24

INR

A Prior 12A Regn.:		Addition / (-) Deletion		Total	Depreciation		Closing Bal 31-03-2024
Sl. No.	Assets	up to 30-09	after 30-09		Rate	Depreciation for the year	
1	Computers (Prior to 12A)	0.00	0.00	9,072.00	40.00%	3,629.00	5,443.00
		0.00	0.00	9072.00	0.40	3629.00	5443.00


**** Note : Amortisation in 5 years being Lease period of 5 years**

After 12 A regn		Addition / (-) Deletion		CoA CI Bal 01-04-2024	Depreciation Fund		WDV CI Bal 31-03-2024
Sl. No.	Assets	up to 30-09	after 30-09		Rate	Tr during the year	
3	Computers (After to 12A)	53,060.00		69,412.80	40.00%	27,764.00	41,648.80
4	Furniture-Benches	150,000.00	-	378,065.22	10.00%	37,807.00	340,258.22
5	Science Lab Eqpt	50,656.00	-	596,683.00	10.00%	59,668.00	537,015.00
6	Office Chairs	57,985.00	-	57,985.00	10.00%	5,799.00	52,186.00
7	Compound Wall & Fab	90,000.00	-	90,000.00	0.00%	-	90,000.00
8	Smart TV for Class Room	155,000.00	-	155,000.00	15.00%	23,250.00	131,750.00
9	Water Filter	0.00	-	11,754.03	15.00%	1,763.00	9,991.03
10	Liabrary Books	77,288.00		77,288.00	15.00%	11,593.00	65,695.00
		633,989.00	0.00	1,436,188.05	1.15	167,644.00	1,268,544.05

CWIP

Sl. No.	Assets	Op Bal as on 31/03/2023	Addition / (-) Deletion		CoA CI Bal 31/03/2024
1	Civil Work		up to 30-09	after 30-09	
2	School Project	5,560,000.00	300,000.00	159,700.00	459,700.00
					5,560,000.00
		5,560,000.00	300,000.00	159,700.00	6,019,700.00



<div>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</div> <div>[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)</div>			Assessment Year 2024-25		
PAN		AAOTS7160F			
Name		SHREEJA EDUCATIONAL SOCIETY			
Address		F-704, DHAYARI, DHAYARI, OFF SINHAGAD ROAD , PUNE , 19-Maharashtra , 411041			
Status		05-AOP/BOI	Form Number	ITR-7	
Filed u/s		139(1)-On or before due date	e-Filing Acknowledgement Number	566950420041024	
Taxable Income and Tax Details	Current Year business loss, if any			1	0
	Total Income			2	0
	Book Profit under MAT, where applicable			3	0
	Adjusted Total Income under AMT, where applicable			4	0
	Net tax payable			5	0
	Interest and Fee Payable			6	0
	Total tax, interest and Fee payable			7	0
	Taxes Paid			8	0
	(+) Tax Payable /(-) Refundable (7-8)			9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD			10	0
	Additional Tax payable u/s 115TD			11	0
	Interest payable u/s 115TE			12	0
	Additional Tax and interest payable			13	0
	Tax and interest paid			14	0
	(+) Tax Payable /(-) Refundable (13-14)			15	0
Income Tax Return electronically transmitted on 04-Oct-2024 16:01:10 from IP address 116.74.138.219 and verified by DILEEP GOPALKRISHNAN P S having PAN AINPG7465Q on 04-Oct-2024 using paper ITR-Verification Form/Electronic Verification Code TNVKI6T7GI generated through Aadhaar OTP mode					
System Generated Barcode/QR Code		<div> AAOTS7160F075669504200410243cc38c0d9efe9e7a937b53f3c862355495140cce</div>			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU					