Assets   Property plant and equipment   1   6,29,7	Notes As at 31 March 2024  Surrent assets try plant and equipment 1 6,29,71,379 1 work in progress 1 3,55,48,762 2 71,57,98,705 ital assets 2 71,57,98,705 ital assets 3 1,86,15,213 irrent tax assets (net) 4 18,417 Non-current assets 5 3,20,11,649
Assets Non-current assets Property, plant and equipment Capital work in progress 1 3.55.4 Capital work in progress 1 3.55.4 Citingth of use assets Property in the assets Citingth of use assets Citingth of use assets Citingth of use assets Citingth of use assets Property in the assets Citingth of use assets Cash and cash equivalents Cash and the use assets Cash and cash equivalents Cash and the use assets Cash and cash equivalents Cash and the use assets Cash and cash equivalents Cash and the use assets Cash and cash equivalents Cash and cash equ	31 March 2024  5 surrent assets try plant and equipment 1 6,29,71,379 1 work in progress 1 3,55,48,762 1 work in progress 2 71,57,98,705 tal assets 2 71,57,98,705 tal assets 3 1,86,15,213 tarrent tax assets (net) 4 18,417 Non-current assets 5 3,20,11,649
Non-current assets         1         6,29,7           Property plant and equipment         1         3,55,4           Capital work in progress         1         3,55,4           Right of use assets         2         71,57,9           Financial assets         3         1,66,1           Non-current tax assets (net)         4         1           Other Non-current assets         5         3,20,1           Total non-current assets         86,49,6           Current assets         6         6           Financial assets         7         2,5           Cash and cash equivalents         6         7         2,5           Cure current assets         8         4,9         4,9         4,9         4,9         4,9         4,9         4,9         5,7,1         4,0         5,7,1 </th <th>trent assets ty plant and equipment ty plant and equipment twork in progress to disc assets to disc assets to trent assets to</th>	trent assets ty plant and equipment ty plant and equipment twork in progress to disc assets to disc assets to trent assets to
Property, plant and equipment         1         6,287, 2           Capital work in progress         1         3,55.4           Titight of use assets         2         71,57.9           Financial assets         3         1,86.1           Other Iniancial assets         3         1,86.1           Non-current tax assets (nell)         4         1           Other Non-current assets         5         3,20.1           Total non-current assets         6         4           Current assets         7         2,5           Trade recenvables         6         2,5           Cash and cash equivalents         7         2,5           Other current assets         7,4         4,9           Total assets         7,4         4,9           Total assets         9         (24,93,6           Equity and liabilities         2         7,3,7,4           Equity share capital         9         (24,99,6           Other equity         9         (24,99,6           Non-current liabilities         2         7,3,7,4           Fortunations         7,0         7,0           Other on-current liabilities         11         1,2,8,3           Total non-current liabilit	ty plant and equipment     1     6,29,71,379       i work in progress     1     3,55,48,762       of use assets     2     71,57,98,705       ial assets     3     1,86,15,213       irrent tax assets (net)     4     18,417       Non-current assets     5     3,20,11,649
Capital work in progress         1         3,55.4           tight of use assets         2         71,57.9           Immancial assets         3         1,86.1           Other financial assets         3         1,86.1           Non-current assets (net)         4         1           Other Non-current assets         5         3,20.1           Total non-current assets         86,49,6           Current assets         6         2           Cash and cash equivalents         7         2,5           Other current assets         7         2,5           Otal current assets         7,4         86,57,1           Equity and liabilities         2         7,4           Equity and liabilities         2         7,3,4           Equity share capital         9         (24,99,6           Non-current liabilities:         2         73,47,4           Float equity         9         (24,99,6           Non-current liabilities:         3         1,2,48,3           Float equity         2         73,47,4           Float equity         3         1,2,48,3           Current liabilities         2         73,47,4           Float equity         3 <td< td=""><td>I work in progress     1     3,55,48,762       of use assets     2     71,57,98,705       ial assets     3     1,86,15,213       irrent tax assets (net)     4     18,417       Non-current assets     5     3,20,11,649</td></td<>	I work in progress     1     3,55,48,762       of use assets     2     71,57,98,705       ial assets     3     1,86,15,213       irrent tax assets (net)     4     18,417       Non-current assets     5     3,20,11,649
dight of use assets         2         71,57.9           imancial assets         3         1,86,1           Other Inancial assets         3         1,86,1           Other Non-current tax assets (net)         4         1           Other Non-current assets         5         3,20,1           Current assets         86,49,6           Current assets         6         2           Cash and cash equivalents         7         2,5           Creat current assets         8         4,9           Total current assets         7,7,4         86,57,1           Equity and liabilities         86,57,1         86,57,1           Equity and liabilities         9         (24,99,6           Equity and liabilities         9         (24,99,6           Cotal equity         9         (24,99,6           Non-current liabilities:         1         12,48,3           Fortilities         2         7,47,4           Provisions         7,0         7,0           Other non-current liabilities         11         12,48,3           Fotal non-current liabilities         86,02,8           Current liabilities         86,02,8	2   71,57,98,705
Time	ail assets     3     1,86,15,213       arrent tax assets (net)     4     18,417       Non-current assets     5     3,20,11,649
Other financial assets         3         1.86.1 Non-current bx assets (riet)         4         1	r financial assets 3 1,86,15,213 arrent tax assets (net) 4 18,417 Non-current assets 5 3,20,11,649
Non-current tax assets (net)	urrent tax assets (net)         4         18,417           Non-current assets         5         3,20,11,649
Other Non-current assets         5         3.20.1           Total non-current assets         86.49.6           Current assets	Non-current assets 5 3.20,11,649
Total non-current assets         86,49,6           Current assets         86,49,6           Financial assets         7           Trade receivables         6           Cash and cash equivalents         7           Other current assets         8           Total current assets         7,4           Total assets         86,57,1           Equity and liabilities         8           Equity share capital         9           Other equity         9           Total equity         (24,99,6           Non-current liabilities:         8           Financial Liabilities         2         73,47,4           Provisions         7,0           Other non-current liabilities         1         12,48,3           Total non-current liabilities         86,02,8           Current liabilities         86,02,8           Current liabilities         86,02,8           Borrowings         5,49,4           Lease liabilities         5,49,4	
Financial assets  Trade receivables Cash and cash equivalents Cash and cash equivalents Cother current assets Total assets  Total assets  Total assets  Total assets  Equity and liabilities Equity Stare capital Cother equity  Total equity  Non-current habilities: Financial Liabilities  Borrowings Lease liabilities  11 12.48,3  Total non-current liabilities  Current liabilities  Current liabilities  Borrowings Lease liabilities  Total non-current liabilities  Current liabilities  Social non-current liabilities  Enancial Liabilities  Total non-current liabilities  Social liabilities  Enancial Liabilities  Social liabilities  Social non-current liabilities  Enancial Liabilities  Social non-current liabilities  Social liabilities  Social non-current liabilities  Social liabilities  Social non-current liabilities  Social non	
Trade receivables         6           Cash and cash equivalents         7         2.5           Other current assets         7,4         4.9           Total current assets         86,57,1         86,57,1           Equity and liabilities         Equity share capital         2         24,99,6           Other equity         9         (24,99,6	nt assets
Cash and cash equivalents         7         2.5           Other current assets         8         4.9           Total current assets         7,4         86,57,1           Equity and liabilities         8         6,57,1           Equity and liabilities         9         (24,99,6           Equity share capital         9         (24,99,6           Other equity         9         (24,99,6           Non-current liabilities:         5         7,0           Financial Liabilities         2         73,47,4           Provisions         2         73,47,4           Other non-current liabilities         11         12,48,3           Total non-current liabilities         86,02,8           Current liabilities         86,02,8           Current liabilities         5,49,4	ial assets
Other current assets       8       4.9         Total current assets       7,4         Total assets       86,57,1         Equity and liabilities       2         Equity share capital       9       (24,99,6         Other equity       9       (24,99,6         Non-current liabilities:       8       4,9         Financial Liabilities       2       73,47,4         Borrowings       2       73,47,4         Lease liabilities       2       73,47,4         Total non-current liabilities       11       12,48,3         Total non-current liabilities       86,02,8         Current liabilities       86,02,8         Equity and liabilities       86,02,8         Current liabilities       5,49,4	Supplemental Control of the Control
Total current assets         7,4           Total assets         86,57,1           Equity and liabilities         Equity           Equity share capital         9           Other equity         9           Total equity         (24,99,6           Non-current liabilities:	
Total assets   86,57,1	
Equity and liabilities  Equity Share capital Other equity Other equity For all equity  Non-current liabilities: Financial Liabilities Borrowings Lease liabilities 2 73,47,4 Provisions Other non-current liabilities Total non-current liabilities  Current liabilities  Current liabilities: Financial Liabilities 5,49,4	
Equity       Equity share capital         Other equity       9       (24,99,6         Total equity       (24,99,6         Non-current habilities:       Financial Liabilities         Borrowings       2       73,47,4         Lease liabilities       2       73,47,4         Provisions       7,0         Other non-current liabilities       11       12,48,3         Total non-current liabilities       86,02,8         Current liabilities:       Financial Liabilities         Formowings       5,49,4         Lease liabilities       5,49,4	86,57,10,469
Equity share capital       9       (24.99.6         Other equity       (24.99.6         Non-current habilities:       (24.99.6         Financial Liabilities       2         Borrowings       2         Lease liabilities       2         Provisions       7.0         Other non-current liabilities       11       12.48.3         Total non-current liabilities       86.02.8         Current liabilities:       Financial Liabilities         Financial Liabilities       5.49.4	
Other equity         9         (24,99,6)           Non-current liabilities:	
Total equity	State of the state
Financial Liabilities   Borrowings   2   73,47,4	
Borrowings	urrent habilities:
Lease liabilities         2         73.47.4           Provisions         7.0           Other non-current liabilities         11         12.48.3           Total non-current liabilities         86.02.8           Current liabilities:         Financial Liabilities           Forrowings         5.49.4           Lease liabilities         5.49.4	ial Liabilities
Provisions 7.0 Other non-current liabilities 11 12.48.3 Total non-current liabilities 86.02.8 Current flabilities: Financial Liabilities Borrowings Lease liabilities 5.49.4	
Other non-current liabilities 11 12.48.3  Total non-current liabilities 86.02.8  Current liabilities: Financial Liabilities Berrowings Lease liabilities 5.49.4	TARK AND
Total non-current liabilities 86.02.8  Current liabilities: Financial Liabilities Berrowings Lease liabilities 5.49.4	
Current liabilities: Financial Liabilities Borrowings Lease liabilities 5.49.4	
Financial Liabilities  Berrowings  Lease kiabilities  5.49.4	ton-current habitities
Financial Liabilities  Berrowings  Lease kiabilities  5.49.4	t liabilities:
Lease liabilities 5.49.4	
acoust nationals	
Trade payables	te liabilities 5.49.42.967
-Total outstanding dues of micro enterprises and small enterprises 11A	
Total detectioning states of fract parjacetes states and the state	
The state of the s	A STATE OF THE PARTY OF THE PAR
Total current liabilities 25,53,9 Total liabilities 1,11,56,7	current liabilities         25,53,93,235           iabilities         1,11,56,75,268

UDIN: 24233147BKCIMQ4743

## EuroSchool Kharadi Statement of Profit and Loss for the year ended 31 March, 2024

	Notes	Year ended 31 March, 2024
Revenue from contract with customers	16	23,01,37,789
Other income	17	16,00,089
TOTAL INCOME		23,17,37,878
EXPENSES		
Cost of Material consumed	18	68,27,346
Employee benefit expense	19	3,60,58,607
Depreciation and amortization expense	20	3,83,94,951
Finance costs	21	9,01,40,487
Other expenses	22	13,09,24,351
TOTAL EXPENSES		30,23,45,742
Defecit before tax		(7,06,07,864)
Tax expenses		
Defecit after tax for the year		(7,06,07,864)
Other comprehensive income not to be reclassified to profit or loss subsequently:		7.
Remeasurements losses of defined benefit plans		*
Net other comprehensive income not to be reclassified to profit or loss subsequently	in	
Total Comprehensive Income for the year, net of tax		(7,06,07,864)

Notes forming part of the financial statements

The above statement of Profit and Loss should be read with the accompanying notes.

In terms of our report of even date

For Sharath H M & Associates

Chartered Accountants

CA Sharath H M Properitor

Membership No -233147

Firm Reg No- 014599S

Date 18/18/2024

Euroschool Kharadi

Prajodh Rajan Prector

N: 03327485

Place: Mumbai

Date:

KHARADI

UDIN: 24233147BKCIMQ4743

		Notes to the Fir	EuroSchool Kharadi Notes to the Emancial Statements for the usar ended 31st March 2024	aradi	St March 2024			
Note 3: Property, Plant and Equipment	nent							
	Building	Furniture and Fixtures	Leasehold Improvements	Books	School and Office Equipment	Computers	Electrical	Total
Cost At 31 March 2022 Additions Disposals	2,63,25,101	34,06,279 29,10,037 1,27,383	68,81,308	11,43,704	5,27,925	26,03,174	1,16,819	4,10,64,310 3,49,41,606 1,27,383
At 31 March 2023 Additions Disposals	3,64,67,407	61,88,933 24,93,488	99,22,355 20,56,349	13,05,297	38,94,558	1,25,47,123	54,92,860 35,400	7,58,18,533
At 31 March 2024	3,64,67,407	86,82,421	1,19,78,704	13,05,297	69,10,141	1,55,48,453	55,28,260	8,64,20,683
Accumulated depreciation At 31 March 2022 Depreciation charge for the year	4,74,985	3,00,502	3,18,100	20,054	94,416	3,05,550	1,16,819	16,30,426 92,14,960 1,27,383
At 31 March 2023 Depreciation charge for the year	21,98,018	12,63,388 16,22,576	19,28,325	2,66,741	12,30,684	33,03,459	10,59,775	1,07,18,003
Disposals At 31 March 2024	40,29,753	28,85,964	36,28,279	5,27,800	19,28,981	82,85,370	21,63,157	2,34,49,304
Net Book Value At 31 March 2024 At 31 March 2023 At 31 March 2022	3,24,37,654 3,42,69,389 2,58,50,116	57,96,457 49,25,545 31,05,777	83,50,425 79,94,030 65,63,208	7,77,497 10,38,556 11,23,650	49,81,160 31,96,261 4,33,509	72,63,083 92,43,664 22,97,624	33,65,103	6,29,71,379 6,51,00,530 3,93,73,884
Net book value Property, plant and equipment Capital work in progress	As at 31 March 2024 6,51,00,530 3,55,48,762							





## EuroSchool Kharadi Notes to the Financial Statements for the year ended 31st March, 2024 Note 2: Right of use assets Premises Cost At 31 March 2022 62,62,54,013 Additions 13,29,61,846 Disposals At 31 March 2023 75,92,15,859 Additions 75,29,655 Disposals At 31 March 2024 76,67,45,514 Depreciation At 31 March 2022 Depreciation for the year 2,52,83,159 Disposals At 31 March 2023 2,52,83,159 Depreciation for the year 2,56,63,650 Disposals At 31 March 2024 5,09,46,809 Net block At 31 March 2024 71,57,98,705 At 31 March 2023 73,39,32,700 At 31 March 2022 62,62,54,013 Lease Liabilities Lease liabilities included in the statement of financial position As at 31 March 2024 Non Current 73,47,45,020 Current 5,49,42,967 Total 78,96,87,987





EuroSchool Kharadi	NO. 10 TO 10
Notes to the Financial Statements for the year end	ed 31st March, 2024
Note 3: Other Financia) a seets	As at 31 March 2024
Security disposits interpreted - unsidered good	1.50 79 335
Demand deposits with angle a maturity more than 12 is points	33 36 878
	1,86,15,213
Note 4: Non Current Tax Assets	As at
	31 March 2024
Advance income tax inet of provision	: 15.417
	18,417
Note 5: Other non-current assets	As at
	31 March 2024
Frepaid expenses	2 17 65 444
Capital Advances	1.02-26-205
	3,20,11,649
Note 5: Trade receivables	As at
Charles and the same of the sa	31 March 2024
rade receivables - Unsecured considered good  Trade receivables - Unsecured credit impaired	6.56.742
1905 (Edit Address - Order Order Street Black)	6.56.742
less showance for credit impaired	(6.56.742)
	(0)
Note 6: Cash and cash equivalents	As at
Note 6. Cash and Cash equivalents	31 March 2024
On purent accounts	2.52.698
Sashim hand	2 176
	2,54,784
Note 8: Other current assets	As at
	31 March 2024 4 51 909
Advance given to supplier's	4 51 309
Prepaid expenses - Curreitt	4.91.560
	4,91.560





Notes to the Financial Statements for the year ended 31st Ma	rch, 2024
Note 9: Other equity	As at 31 March 2024
Reserves and Surplus	
Retained Earnings	2.00000000
Balance as per last financial statements	(17,93,56,935)
Less: Deficit for the year	(7:06:07:854)
otal Other equity	(24,99,64,799)
ote 10 Provisions	As at
	31 March 2024
rovision for Employee Benefits	
rovision for Gratuity	7.00.357
	7,00.357
lote 11. Other non-current liabilities	As at
	31 March 2024
Contract liabilities.	2 92.04 899
Inter Branch Control	9,56,31,757
	12.48,36,656
lote 12. Trade payables	As at
	31 March 2024
tote 1GA: Trade payables	
Total Outstanding dues of micro enterprises and small Enterprises	141
Total Outstanding dues of creditors other than micro enterprises and small Enterprises	6 13 10 719
	6,13,10,719
tote 10B. Other payables	Asat
	31 March 2024
Accrued expenses	2.07.45.401
	2,07,45,401
lote 13. Other current financial liabilities	As at 31 March 2024
Interest accrued and due on borrowings	12.45.425
Fayables for property, plant & equipments and intangible assets	9 23 944
ayables to employees	16,37,811
Other payables	7.97.819
unee payanes	46,04,999
Constitution of the Consti	
ote 14 Provisions	As at 31 March 2024
Provision for Employee Benefits	- 195190
Provision for Gratuity	7,78,002
	7,78,002
ote 15. Other current liabilities	As at
	31 March 2024
Statutory dués	3,88 779
Contractual Nabilities	11 25 22 358
	11.30,11,147

Chartered Accountants



## EuroSchool Kharadi Notes to the Financial Statements for the year ended 31st March, 2024 Year ended 31 Note 16: Revenue from contract with customers March, 2024 Sale of services 20,47,65,631 School fees 36,558 Other receipts 23,01,37,789 Year ended 31 Note 17: Other income March, 2024 15,82,814 Interest income 17.275 Miscellaneous income 16,00,089 Year ended 31 Note 18: Cost of material consumed March, 2024 68,27,346 Purchase of school essentials 68,27,346 Year ended 31 Note 19: Employee benefits expense March, 2024 3.27 17 177 Salaries wages and bonus 21,34,510 Contribution to provident and other funds Gratuity expense 7,92,772 4,14,148 Staff welfare expenses 3,60,58,607





## EuroSchool Kharadi Notes to the Financial Statements for the year ended 31st March, 2024 Year ended 31 Note 20: Depreciation and amortization expense March, 2024 Depreciation on 1,27,31,301 Property, plant & equipment 2,56,63,650 Right to use assets 3,83,94,951 Year ended 31 Note 21 Finance costs March, 2024 Interest expense - Statutory Dues 1.25,43,800 Interest on loans 7,75,96,687 Other borrowing costs 9,01,40,487 Year ended 31 Note 22: Other expense March, 2024 3.14.07.312 Rent 2,06,04,550 School transport cost 4,32,131 School affiliation expenses 18,115 Rates & taxes 5,60,257 Insurance 9,15,450 Repairs and maintenance - Building Repairs and maintenance - Others 79,76,361 66 48 900 Utilities charges 2.65,21,660 Admission services received 1 50.79 898 Technology Services received 21.81.313 Curriculum expenses 8,45,524 Travelling and conveyance 1,65,941 Communication expenses 11:47.022 Printing & stationery 96 64 747 Legal & professional lees 6,56,741 Provision for Doubtful Debts 87,419 impairment allowance (allowance on bad and doubtful debts) 74,923 Payment to Auditor 1.32,480 Recruitment expenses 28,08,322 Security expense 12.15.891 Annual day & event exp 7,21,910 Software Expenses 46,216 Seminar, event and conference expenses 10,11,268 Miscellaneous expenses 13,09,24,351



