

8th Annual Report

2023-24

Of



MIS International School
Balewadi

Campus :

Sr. No. 33/1, 'A' Building, Opp. Chhatrapati Shivaji Sports Complex,
Balewadi, Pune – 411045. Maharashtra (India)

Youth Build Foundation's				MIS INTERNATIONAL SCHOOL - BALEWADI (Formerly known as MITCON International School) BALANCE SHEET AS AT 31 ST MARCH 2024				
LIABILITIES		SCH.	Rupees 2023-24	Rupees 2022-23	ASSETS	SCH.	Rupees 2023-24	Rupees 2022-23
CURRENT LIABILITIES AND PROVISIONS Payable to creditors Duties & Taxes Provisions	1		7,86,78,568	8,03,32,997	FIXED ASSETS Gross Block Less : Depreciation Capital WIP	2	4,22,89,047	3,72,42,156
			2,82,587	1,83,354			1,61,80,304	1,36,91,878
			36,19,182	25,87,233			-	-
INTER-BRANCH BALANCES YouthBuild Foundation			2,69,58,274	93,96,040	CURRENT ASSETS, LOANS AND ADVANCES Income receivable Cash and Bank Balances Other Current Assets	3	2,61,08,744	2,35,50,278
INCOME & EXPENDITURE ACCOUNT Balance as per Last Balance Sheet Less: Transfer to Earmarked Fund Add (Less) : Surplus (Deficit) as per Income and Expenditure Account Closing Balance		32,74,727	25,40,787	56,00,655			36,23,909	
		-		8,00,00,893			6,66,73,345	
		10,72,120	7,33,940	21,75,166			19,26,819	
Total			43,46,847	32,74,727			11,38,85,458	9,57,74,351
			11,38,85,458	9,57,74,351	Total		-	-
The above Balance Sheet to the best of our knowledge and belief contains a true account of the funds & liabilities and of the property and assets of the trust. For MIS International School - Balewadi				As per our report on even date For HMA & Associates Chartered Accountants FRN - 100537W				
Dr.Pradeep Bavadekar Chairman & Managing Trustee		Mr. Sachin Dodmani Trustee		Ms. Monika Chhabra Principal		CA Anand D. Joshi Partner M. No. 113805		
Date:10/09/2024 Place:Pune		Date:10/09/2024 Place:Pune		Date:10/09/2024 Place:Pune		Date:10/09/2024 Place:Pune		

YouthBuild Foundation's								
MIS INTERNATIONAL SCHOOL - BALEWADI								
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024								
EXPENDITURE	SCH	Rupees 2023-24	Rupees 2022-23	INCOME	SCH	Rupees 2023-24	Rupees 2022-23	
Expenses Related to property	4	8,40,00,000	4,00,00,000	INCOME FROM MAIN OBJECT Course Fees Other Fees		16,45,40,013 3,39,140	10,87,96,917 41,468	
Depreciation	2	27,91,476	21,32,878					
EXPENDITURE FOR THE OBJECT				INTEREST On Bank Fixed Deposits On Saving Accounts		26,97,362 4,20,102	9,04,081 3,40,530	
Salaries & Benefits to employees	5	4,52,55,934	3,68,69,313					
Honorarium / Professional Fees to Experts	6	22,96,106	27,39,010					
Other Expenses	7	3,24,25,884	2,74,41,517					
Financial Charges		2,993	40,975					
Travelling & Conveyance		1,52,105	1,25,363					
Sub Total		16,69,24,497	10,93,49,056			16,79,96,617	11,00,82,996	
Surplus/(Deficit) Carried over to Balance Sheet		10,72,120	7,33,940					
Total		16,79,96,617	11,00,82,996	Total	TOT.	16,79,96,617	11,00,82,996	
For MIS International School - Balewadi								
Dr.Pradeep Bavadekar Chairman & Managing Trustee				As per our report attached For HMA & Associates Chartered Accountants FRN - 100537W				
Mr. Sachin Dodmani Trustee				CA Anand D. Joshi Partner M. No. 113805				
Date:10/09/2024 Place:Pune				Date:10/09/2024 Place:Pune				

As per our report attached
For HMA & Associates
Chartered Accountants
FRN - 100537W



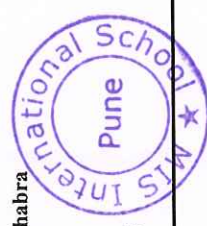
CA Anand D. Joshi
Partner
M. No. 113805

Date: 10/09/2024
Place: Pune

Monika Chhabra

Ms. Monika Chhabra
Principal

Date: 10/09/2024
Place: Pune



Sachin Dodmani

Mr. Sachin Dodmani
Trustee

Date: 10/09/2024
Place: Pune

For MIS International School - Balewadi

Dr. Pradeep Bavadekar

Dr. Pradeep Bavadekar
Chairman & Managing Trustee

Date: 10/09/2024
Place: Pune

MIS INTERNATIONAL SCHOOL - BALEWADI
Schedules for the year ended 31st March 2024

<u>SCHEDULE - 1</u>		31st Mar. 2024	31st Mar. 2023
<u>CURRENT LIABILITIES & PROVISIONS</u>		Amount Rs.	Amount Rs.
A) CURRENT LIABILITIES			
1 Payable to creditors			
Other creditors		34,23,710	31,00,881
Advance received from Student		7,52,54,858	7,72,32,116
		7,86,78,568	8,03,32,997
2 Duties & Taxes			
TDS Payable		2,82,587	1,83,354
		2,82,587	1,83,354
	Sub-Total (A)	7,89,61,155	8,05,16,351
B) PROVISIONS			
Provision for Employee Benefit Expenses		36,19,182	25,87,233
	Sub-Total (B)	36,19,182	25,87,233
		8,25,80,337	8,31,03,584

MIS INTERNATIONAL SCHOOL - BALEWADI										
Schedules for the year ended 31st March 2024										
SCHEDULE - 2 FIXED ASSETS										
Particulars	Gross Block at cost			Rate of Depreciation	Depreciation		Total Upto 31/03/2024	NET BLOCK		
	As on 01/04/2023	Additions	Deductions		Total as on 31/03/2024	For the year		Transfer from deduction	As on 31/03/2023	As on 31/03/2024
COMPUTER SOFTWARES	1,00,000	-	-	1,00,000	16.21%	15,303	-	1,00,000	15,303	-
COMPUTERS & PRINTERS	41,42,969	23,91,860	1,21,111	64,13,718	16.21%	5,96,749	1,21,111	30,47,362	15,71,245	33,66,356
ELECTRICAL INSTALLATION	1,29,409	-	-	1,29,409	7.07%	9,149	-	73,726	64,832	55,683
FURNITURE AND FIXTURE	2,34,39,655	16,51,164	-	2,50,90,819	6.33%	14,61,600	-	94,67,624	1,54,33,631	1,56,23,195
LIBRARY BOOKS	5,51,239	2,53,296	-	8,04,535	15.00%	2,38,515	-	3,47,663	3,12,724	4,56,872
OFFICE EQUIPMENTS	88,78,884	10,52,833	2,67,571	96,64,146	4.75%	5,98,561	1,81,939	31,42,964	61,52,542	65,21,182
SPORTS EQUIPMENTS	-	86,421	-	86,421	4.75%	965	-	965	-	83,456
TOTAL	3,72,42,156	54,35,574	3,88,682	4,22,89,047		27,91,476	3,03,050	1,61,80,304	2,35,50,277	2,61,08,744

MIS INTERNATIONAL SCHOOL - BALEWADI
Schedules for the year ended 31st March 2024

<u>SCHEDULE - 3</u> <u>CURRENT ASSETS, LOANS & ADVANCES</u>	31st Mar. 2024 Amount Rs.	31st Mar. 2023 Amount Rs.
A] CURRENT ASSETS		
1 Income Receivable		
Receivables for Students	56,00,655	36,23,909
	56,00,655	36,23,909
2 Cash & Bank Balances		
a) Cash-in-hand	46,380	45,223
b) With Scheduled Banks		
i) In Saving Accounts (Including cheques in hand)		
Bank of India	5,79,148	60,084
HDFC Bank	1,13,49,267	2,95,48,224
ii) In Fixed Deposits		
Bank of Baroda	1,30,620	1,25,049
HDFC Bank	6,78,95,478	3,68,94,765
	8,00,00,893	6,66,73,345
3 Other Current Assets		
Prepaid Expenses	5,64,137	12,11,373
Employee Advance	1,00,949	6,21,481
Other Receivables	15,10,080	93,965
	21,75,166	19,26,819
	8,77,76,714	-
<u>SCHEDULE - 4</u> <u>EXPENSES RELATED TO PROPERTY</u>	31st Mar. 2024 Amount Rs.	31st Mar. 2023 Amount Rs.
1 Infrastructure Charges	8,40,00,000	4,00,00,000
	8,40,00,000	4,00,00,000
<u>SCHEDULE - 5</u> <u>SALARIES & BENEFITS TO EMPLOYEES</u>	31st Mar. 2024 Amount Rs.	31st Mar. 2023 Amount Rs.
1 Salaries to Teaching Staff	4,05,78,812	3,17,14,822
2 Incentive	20,000	-
3 Gratuity Expenses	7,97,454	18,25,216
4 Employer's Contribution to Provident Funds	31,03,806	24,35,251
5 Staff Welfare Expenses	2,06,713	3,51,464
6 Admin Charges and Insurance	5,49,149	5,42,560
	4,52,55,934	3,68,69,313

MIS INTERNATIONAL SCHOOL - BALEWADI
Schedules for the year ended 31st March 2024

<u>SCHEDULE - 6</u> <u>OTHER EXPENSES</u>	31st Mar. 2024 Amount Rs.	31st Mar. 2023 Amount Rs.
1) Administrative Expenses		
a Advertisement Expenses	13,26,933	11,59,651
b AMC Charges	4,46,525	-
c Communication Expenses	1,46,076	69,280
d Electricity Charges	23,28,085	26,07,670
e Festival Expenses	10,42,013	-
f General Expenses	6,62,283	14,24,556
g Internet Charges	1,89,567	-
h Legal Expenses	2,000	4,80,050
i Loss on sale of Fixed Asset	81,777	-
j Housekeeping Expenses	73,87,744	63,07,658
k Insurance Charges	3,788	12,965
l Printing & Stationary	10,95,897	9,17,694
m Repairs & Maintenance	63,23,558	72,36,710
n Security Expenses	46,12,769	40,19,858
o Software Licence Fees	9,17,225	8,95,986
p Subscription & Membership	5,26,768	4,36,890
2) Student Related Expenses		
a Fees Concessions	4,68,661	-
b Student Seminar Expenses	41,72,435	11,64,714
c Student Welfare Expenses	6,91,780	7,07,835
	3,24,25,884	2,74,41,517
<u>SCHEDULE - 7</u> <u>TRAVELLING & CONVEYANCE</u>	31st Mar. 2024 Amount Rs.	31st Mar. 2023 Amount Rs.
1 Local Conveyance	1,34,392	1,18,533
2 Travelling Expenses	17,713	6,830
	1,52,105	1,25,363