

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUST ACT, 1950**

NAME OF THE TRUST: THE K CHANDUBHAI DARUWALA EDUCATION SOCIETY

Address: 3A/147 Salisbury Park, Behind Maharshi Police Chowkey, Gultekdi, Pune 411037

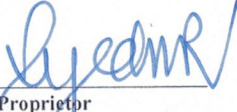
Registration No.F - 7938 (PUNE)

FOR THE YEAR ENDED : 31ST MARCH 2024

Sr.No	Particulars	Opinion
(a)	Whether accounts are maintained regularly and in accordance with the provision of the act and the rules	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;	(Cash Not Counted)
(d)	Whether all books, deeds, accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained the charges therein and communicated from time to time to the regional office and the defects and inaccuracies maintained in the previous audit reports have been duly complied with	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust.	No
(h)	The amounts of outstanding for more than one year and the amounts written off if any;	No
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding RS. 5000;	No
(j)	Whether any money of the public trust has been invested contrary to the provision of section 35;	No
(k)	Alienations, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	No
(l)	All cases or irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure, failure omission or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustee or any person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16A	Yes
(n)	Whether the maximum and minimum of the trustee is maintained	Yes
(o)	Whether the meeting are held regularly as provided in such instrument	Yes
(p)	Whether the minutes book or the proceeding of the meetings is maintained	Yes
(q)	Whether any of the trustee has any interest in the investment of the trust;	No
(r)	Whether any of the trustee is a debtor or creditor of the trust	Yes
(s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

As per our report of even date

FOR M/S. SYED & CO.
Chartered Accountants


Proprietor
[M.NO.-150739]



UDIN: 24157039BKDAKW8902
Place: Pune
Date: 19.09.2024





Chairman

The K.Chandubhai Daruwala Education Society



Treasurer

The K.Chandubhai Daruwala Education Society

NAME OF THE TRUST: THE K CHANDUBHAI DARUWALA EDUCATION SOCIETY
Address: 3A/147 Salisbury Park, Behind Maharshi Police Chowkey, Gultekdi, Pune 411037

Statement of Income Liable to Contribution for the Year Ending : 31st March, 2024

Sr. No.	Particulars	₹	₹
I	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		3,80,96,564
II	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
(i)	Donation received from other public/ trust and Dharamdas		
(ii)	Grants received from government and local authorities		15,72,840
(iii)	Interest on sinking or depreciation fund		
(iv)	Amount spent for , the purpose of secular education		3,35,46,185
(v)	Amount spent for the purpose of medical relief		
(vi)	Amount spent for the purpose of veterinary treatment of animals caused by scarcity , drought,flood,fire or othernational calamity		
(vii)	Expenditure incurred from donation for relief of distress caused by scarcity , drought ,flood ,fire or other natural calamity		
(viii)	Deduction out of income from lands used for agricultural purposes		
	(a) Land revenue and local fund cess		
	(b) Rent payable to superior landlord		
	(c) Cost of production if lands are cultivated by trust		
(ix)	Deduction out of income from lands used for non-agricultural purpose:		
	(a) Assessment cases or other government or municipal taxes		
	(b) Ground rent payable to the suprior landlord		
	(c) Insurance premia		
	(d) Repairs at 10 percent of gross rent of building		
	(e) Cost of collection at 4 percent of gross rent of building let out		
(x)	Cost of collection of income or reciepts from securities stock etc. at one percent of such income		
(xi)	Deduction on account of receipt of building not rented and yielding no income at one percent of the estimated gross annual rent		
	Gross Annual Income chargeable to Contribute RS.		29,77,539

Certified that while claiming deduction admissible under the above Schedule, the Trust has no claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Trust Address:-

As per our Report of even date

FOR SYED & CO.
Chartered Accountants

Proprietor
[M. No. : 157039]



UDIN: 24157039BKDAKW8902
Place: Pune
Date: 19.09.2024

Chairman

The K.Chandubhai Daruwalla Education Society

Trustee

Treasurer

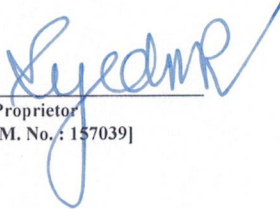
The K.Chandubhai Daruwalla Education Society

NAME OF THE TRUST: THE K CHANDUBHAI DARUWALA EDUCATION SOCIETY
Address: 3A/147 Salisbury Park, Behind Maharshi Police Chowkey, Gultekdi, Pune 411037
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	SCH	₹	INCOME	SCH	₹
To Expenditure in respect of properties:			By Rent		
Rent, Rates,taxes,cesses	A	1,08,93,695	Accrued/Realised		
Repairs and maintenance		8,77,448	By Interest		
Salaries			Accrued/realised		
Insurance			On Securities		
Depreciation by way of Provision			On Loans		
Other expenses			On Bank A/c		2,83,313
To Establishment Expenses			By Dividends		
To Remuneration To Trustees			By School Fees		3,62,40,411
To remuneration (in case of a math)			By Grants		15,72,840
to the head of the math including his			By Income From Other Sources		
household expenditure			By Transfer from Reserve		
To Legal Expenses					
To Audit Fees		1,00,000			
To Contribution & Fees					
To Amount written off					
(a) Bad Debts					
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(d) Other Items					
To Miscellaneous Expenses					
To Depreciation		19,54,037			
To Amount Transferred					
To Reserves or Specific Funds					
To Expenditure on Objects of the Trust					
(a) Religious	B	1,97,21,006			
(b) Educational					
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects					
To Surplus carried over to Balance Sheet		45,50,379			
TOTAL		3,80,96,564	TOTAL		3,80,96,564


As per our Report of even date

FOR M/S. SYED & CO.
Chartered Accountants



Proprietor
[M. No.: 157039]

UDIN: 24157039BKDAKW8902
Place: Pune
Date: 19.09.2024




Chairman
The K.Chandubhai Daruwala Education Society
Trustee




Treasurer
The K.Chandubhai Daruwala Education Society

NAME OF THE TRUST: THE K CHANDUBHAI DARUWALA EDUCATION SOCIETY
Address: 3A/147 Salisbury Park, Behind Maharshi Police Chowkey, Gultekdi, Pune 411037

BALANCE SHEET AS ON 31ST MARCH 2024

FUNDS AND LIABILITIES	SCH	₹	₹	PROPERTY AND ASSETS	SCH	₹	₹
Trusts Funds Or Corpus				Immovable Property	E		
Balance as per last Balance Sheet:		17,001		Balance as per last Balance Sheet :		2,68,86,254	
Adjustments during the year (give details)			17,001	Additions during the year		8,05,456	
				(less) Sales during the year		-	
Other Earmarked Funds				(less) Depreciation for the year		3,77,697	2,73,14,014
Depreciation Fund				Investments	F		75,00,000
Sinking Fund					G		
Reserve Fund		7,260	7,260	Movable Property			
Any other Fund				Balance as per last Balance Sheet :		79,39,789	
Loans (Secured/Unsecured)				Additions during the year :		6,62,183	
From Trustees				(less) Sales during the year :		-	
From Others			-	(less) Depreciation for the year		15,76,340	70,25,631
Liabilities and Provisions				Loans (Secured/Unsecured):			
For Expenses		1,00,000		Loans Scholarships		-	
For Advances	C	2,30,216		Other Loans:		-	-
For Duties & Taxes				Advances & Deposits	H	32,87,735	
For rent and other deposits				To Trustees		36,000	
For Sundry Credit Balances and Provisions	D	1,87,820	5,18,036	To Employees		-	
Income And Expenditure Account				To Contractors		-	
Balance as per last Balance Sheet:		4,38,43,195		To Lawyers	I	19,515	33,43,250
(less) Appropriations, if any				To Others		-	
Add/Less: Surplus or deficit				Income Outstanding			
as per Income and Expenditure Account		45,50,379	4,83,93,573	Rent		-	
				Interest		-	
				Other Income		-	
				Cash And Bank Balances	J		34,44,145
				Other Current Assets	K		3,08,830
TOTAL			4,89,35,870	TOTAL			4,89,35,870

As per our Report of even date

FOR M/S. SYED & CO.
Chartered Accountants

Proprietor
[M. No. : 157039]

UDIN: 24157039BKDAKW8902
Place: Pune
Date: 19.09.2024



Chairman
Chairman

The K.Chandubhai Daruwalla Education Society

Trustee

Treasurer
Treasurer

Treasurer
Treasurer

The K.Chandubhai Daruwalla Education Society

NAME OF THE TRUST: THE K CHANDUBHAI DARUWALA EDUCATION SOCIETY

Registration No.F - 7938 (PUNE)

Schedules forming part of Income and Expenditure Account

Sch A: Expenditure in respect of properties-Rent Rates and Taxes

Particulars	₹
Rent	1,03,27,896.00
Rates and Taxes	5,65,799.00
	1,08,93,695.00

Sch B: Expenditure on Objects of the Trust

Particulars	₹
Educational Expenses	
Office Expenses	53,036.39
Advertisement Exp	3,04,452.00
Annual Maintenance Contract	65,700.00
Bank Charges	2,948.25
Electricity Expenses	1,23,400.00
Fire Extinguisher-Refill	6,962.00
Function Expenses	9,78,516.00
Garden Expenses	3,180.00
House Keeping Expense	38,060.00
Interest on Tds	7,666.00
Olympaid Expense	1,97,170.00
PF & PT Consultancy Expense	45,943.00
Postage and courier Exp	841.00
Printing and Stationary Exp	53,334.00
Professional Fees	2,44,640.00
School Picnic Expense	7,38,268.00
Security Expenses	2,29,623.00
Servicing / Repair Charges	45,300.00
S S C Board Exam Fees	52,168.00
Staff Welfare Expenses	2,360.00
Student Welfare Expenses	2,95,594.00
TDS Expenses	1,21,367.40
Teaching Aids	3,49,082.00
Telephone Expenses	5,534.20
Transportation Expenses	8,160.00
Travelling and Conveyance Expense	32,850.00
Water Bill PMC	2,855.00
Water Tanker	1,21,500.00
Salaries	1,55,90,496.00
Grand Total	1,97,21,006.24

As per our Report of even date

FOR M/S. SYED & CO.

Chartered Accountants

Proprietor

[M. No. : 157039]



UDIN: 24157039BKDAKW8902

Place: Pune

Date: 19.09.2024

[Signature]

Chairman

The K.Chandubhai Daruwala Education Society

[Signature]

Treasurer

The K.Chandubhai Daruwala Education Society

NAME OF THE TRUST: THE K CHANDUBHAI DARUWALA EDUCATION SOCIETY

Registration No.F - 7938 (PUNE)

Schedules forming part of Balance Sheet

FY 2023-24

Sch C: Duties & Taxes

Particulars	₹	₹
TDS	1,19,537	
P F Payable	107879.00	
P T Payable	2,800	2,30,216
		2,30,216

Sch D: Sundry Creditors

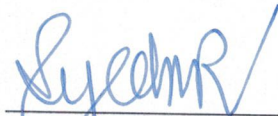
Particulars	₹	₹
Deportes Sports Infrastructure	54,121	
Nawaz Iqbal Shaikh	(16,480)	
Vision Enterprises (Amjad Shaikh)	21,543	
Yasmin F Daruwala (Salary Payable)	1,28,636	1,87,820
		1,87,820

As per our Report of even date

FOR M/S. SYED & CO.

Chartered Accountants




Proprietor
[M. No. : 157039]

UDIN: 24157039BKDAKW8902

Place: Pune

Date: 19.09.2024





Chairman

The K.Chandubhai Daruwala Education Society



Treasurer

The K.Chandubhai Daruwala Education Society

NAME OF THE TRUST: THE K CHANDUBHAI DARUWALA EDUCATION SOCIETY

Sch E: Immovable Property

Sr. No.	Particulars	Opening Balance As On 01/04/2023	Addition During the Year		Deduction during the year	Gross Block	Depreciation		Net Block As On 31/03/2024
			Before 03/10/2023	After 03/10/2023			Rate	Amount	
1	Playground Construction	60,56,508	7,02,406	1,03,050	-	68,61,964	5%	3,40,522	65,21,442
2	Playground Land For School	2,04,58,000	-	-	-	2,04,58,000	0%	-	2,04,58,000
3	Play Ground Gate Construction	3,71,746	-	-	-	3,71,746	10%	37,175	3,34,571
		2,68,86,254	7,02,406	1,03,050	-	2,76,91,710		3,77,697	2,73,14,014

Sch G : Movable Property

Sr. No.	Particulars	Opening Balance As On 01/04/2023	Addition During the Year		Deduction during the year	Gross Block	Depreciation		Net Block As On 31/03/2024
			Before 03/10/2023	After 03/10/2023			Rate	Amount	
1	Books	41,817	-	-	-	41,817	10%	4,182	37,635
2	Computer & Accessories	15,94,873	-	84,941	-	16,79,814	40%	6,54,937	10,24,877
3	Software	3,10,275	-	-	-	3,10,275	25%	77,569	2,32,706
4	Electrical Equipments	25,86,352	30,000	40,177	-	26,56,529	15%	3,95,464	22,61,065
5	Equipments	11,00,064	18,809	-	-	11,18,873	15%	1,67,829	9,51,044
6	Furniture	23,06,408	4,26,202	62,054	-	27,94,664	10%	2,76,364	25,18,301
	Grand Total	79,39,789	4,75,011	1,87,172	-	86,01,972		15,76,340	70,25,631

As per our Report of even date
FOR M/S. SYED & CO.
Chartered Accountants



Syed
Proprietor
[M. No. /157039]

Syed

Chairman

The K.Chandubhai Daruwala Education Society

UDIN: 24157039BKDAKW8902

Place: Pune

Date: 19.09.2024

Daruwala

Treasurer

The K.Chandubhai Daruwala Education Society

NAME OF THE TRUST: THE K CHANDUBHAI DARUWALA EDUCATION SOCIETY

Registration No.F - 7938 (PUNE)

Schedules forming part of Balance Sheet

FY 2023-24

Sch F: Investments

Particulars	₹	₹
Fixed Deposits:		
Fixed Deposit (Bank of Maharashtra)	-	
Fixed Deposited (Union Bank)	7500000.00	75,00,000
		75,00,000

Sch H: Deposits

Particulars	₹	₹
With Trustees		
Asim Daruwala	16,43,867	
Yasmin Daruwala	16,43,868	32,87,735
		32,87,735

Sch I: Advances

Particulars	₹	₹
Advance paid to Synergy Valuers		9,000
Nilesh Mohite and Associates		3,800
Varsha Oswal		6,715
		19,515

Sch J: Cash And Bank Balances

Particulars	₹	₹
Cash In hand		31596.60
Bank Accounts		
Andhra Bank-2158	98,967	
Andhra Bank-3536	6,82,185	
Bank Of Maharashtra-1029	24,99,324	
Bank Of Maharashtra-3924	1,32,072	34,12,548
		34,44,145

Sch K: Other Current Assets

Particulars	₹	₹
FD Interest Accrued		
Bank Of Maharashtra	2,56,369	
Union Bank		2,56,369
TDS Receivable		52,461
		3,08,830

As per our Report of even date

FOR M/S. SYED & CO.

Chartered Accountants

Syedank

Proprietor
[M. No. : 157039]



UDIN: 24157039BKDAKW8902

Place: Pune

Date: 19.09.2024

Shi

Aij

Chairman

The K.Chandubhai Daruwala Education Society

Daruwala

Treasurer

The K.Chandubhai Daruwala Education Society