

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2023 TO 31-3-2024

OF

JAYAWANT SHIKSHAN PRASARAK MANDAL

BLOSSOM PUBLIC SCHOOL (NEW)

Sr.No. 12/2/2, Pune-Satara, Bypass Highway, Narhe, Pune, Maharashtra 411041

Ref.No:

Date:

Auditor's Report

To,
Blossom Public School ,
Narhe Campus
Pune

We have audited the attached Balance Sheet of **Blossom Public School** as at **31st March, 2024** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Blossom Public School** for the year ended **31st March 2024** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Jayawant Shikshan Prasarak Mandal's Pune**, relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report is in agreement with the books of account.



Branch Office:

1. At Sangli

Pandurang Bunglow, Samarth Chowk,
Shivajinagar, Sangli - 416416
Maharashtra, India.
Off.: +91-0233-2329290
Mob.: +91-7588588518.

2. At Belgaum

S-1, Herambha Plazz, 2nd Floor,
Civil Hospital Road, Belgaum - 590010
Karnataka, India.
Off.: +91-831-2423235
Mob.: +91-9448230590.

3. At Khanapur

H. No. 1119, Samadevi Galli,
Khanapur - 591302
Karnataka, India.
Off.: +91-8336-222432
Mob.: +91-8147368687.

(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

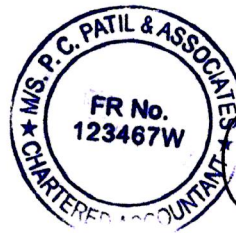
(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2024;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Jayawant Shikshan Prasarak Mandal's Pune.**

Place: Pune

Date: 29/09/2024



For P.C. Patil & Associates
Chartered Accountants
FRN:- 123467W

P. Patil
CA Premchand C Patil
Partner

M.No- 113836

UDIN-24113836BKCNCBW4748

JAYAWANT SHIKSHAN PRASARAK MANDAL
BLOSSOM PUBLIC SCHOOL (NEW)

Sr.No. 12/2/2, Pune-Satara, Bypass Highway, Narhe, Pune, Maharashtra 411041

BALANCE SHEET AS ON 31ST MARCH 2024

Particulars	Amount	Amount
Sources of Funds :		
JSPM Trust.		174272098.58
Total		174272098.58
Application of Funds :		
Fixed Assets		159539731.72
Investments		2151828.00
Working Capital		12580538.86
Current Assets		
Sundry Debtors	16465725.36	
Loans & Advance	35925.00	
Cash-in-hand	9.00	
Bank Accounts	343801.48	
Sub total	16845460.84	
Less : Current Liabilities		
Other current liability	2435928.94	
Provision	33350.00	
Duties & Taxes	2626.00	
Sundry Creditors	1793017.04	
Sub total	4264921.98	
Profit & Loss A/c		0.00
Opening Balance	-37902943.31	
Current Period	30394874.53	
Total	-7508068.78	
Less : Transfer	-7508068.78	
Total		174272098.58

Place : Pune
Date : 29/09/2024



For P C Patil & Associates
Chartered Accountants
FRN No-123467W

(Signature)
Partner
CA Premechand C Patil

M No.113836
UDIN :24113836BKCNBW4748

BLOSSOM PUBLIC SCHOOL (NEW)

Sr.No. 12/2/2, Pune-Satara, Bypass Highway, Narhe, Pune, Maharashtra 411041

Income & Expenditure Statement for the year ended 31 / 03 / 2024

Particulars	Amount
Income	
Fees Collected	
Fees Income	118268690.00
Bank Interest	13735.00
Total Income	118282425.00
Expenditure	
Bank Interest	8609682.64
Advertisement Exps.	1389577.00
Affiliation \ Registration Fees/Membership	35243.00
Bank Charges	123165.83
Consumable	14335.00
Cleaning Exp	1254009.00
Insurance Expenses	690572.00
Internate Expenses	861781.00
Medical Exp	258878.00
Office Expenses	661106.00
Postage & Courier Expenses	20.00
Power & Fuel Exp	3484092.00
Printing & Stationery	877617.00
Proffessional Fees	407543.00
Repairs & Maintanance	4142337.00
Salary	35981334.00
Security Expenses	1299058.00
Sports Exp	67825.00
Staff Welfare Exp	457705.00
Student Welfare Expenditure	150900.00
Student Culture Activities	353958.00
Training & Placement Exp	2628.00
Telephone Expenses	74255.00
Travelling Expenses	8177.00
Water Supply Exp	386687.00
Rate & Taxes	1490406.00
Refreshmnet Expenses	356075.00
Audit Fee	47786.00
Electricity Expenses	5526752.00
Penalty Expenses	6094.00
Subscription Expenses	36916.00
Depreciation	18831036.00
Total Expenditure	87887550.47
Excess of Income over Expenditure :-	30394874.53

For P C Patil & Associates

Chartered Accountants

FRN No-123467W



Partner

CA Premchand C Patil

M No.113836

Place : Pun

Date : 29/09

UDIN :24113836BKCNCBW4748

BLOSSOM PUBLIC SCHOOL (NEW)

Fixed Assets Schedule 2023-24

Name of the Assets	Rate of Dep.	Opening Balance	Addition 2023-24		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing
			Befor 6 month	After 6 Month			Openig Dep.	Befor 6 Month Dep.	After 6 Month Dep.		
Computer	40%	1393906.00	0.00	0.00	0.00	1393906.00	557562.40	0.00	0.00	557562.00	836344.00
Library Books	40%	975316.00	0.00	0.00	0.00	975316.00	390126.40	0.00	0.00	390126.00	585190.00
Equipments	15%	4942850.80	47794.00	0.00	47794.00	4990644.80	741427.62	7169.10	0.00	748597.00	4242047.80
Building	10%	9069418.00	153921044.92	0.00	153921044.92	162990462.92	906941.80	15392104.49	0.00	16299046.00	146691416.92
Furniture & Fixture	10%	7347226.00	0.00	0.00	0.00	7347226.00	734722.60	0.00	0.00	734723.00	6612503.00
Smart Class Rooms	15%	673212.00	0.00	0.00	0.00	673212.00	100981.80	0.00	0.00	100982.00	572230.00
		24401928.80	153968838.92	0.00	153968838.92	178370767.72	3431762.62	15399273.59	0.00	18831036.00	159539731.72



JAYAWANT SHIKSHAN PRASARAK MANDAL
BLOSSOM PUBLIC SCHOOL (NEW)

Cash In Hand

Sr. No.	Particular	Amount
1	Cash in Hand	9.00
	Total	9.00

Bank Balance

Sr. No.	Particular	Amount
1	JMCCSL - 408/1	255073.00
2	IDBI Bank 57178	2832.52
3	PNB - 5392	5375.96
4	Union Bank Of India	80520.00
	TOTAL	343801.48

JAYAWANT SHIKSHAN PRASARAK MANDAL
BLOSSOM PUBLIC SCHOOL (NEW)

Sr.No. 12/2/2, Pune-Satara, Bypass Highway, Narhe, Pune, Maharashtra 411041

Receipt & Payment Account
From 1-4-2023 to 31-3-2024

Receipt		Amount	Amount	Payment		Amount	Amount
To	Opening Balance		1128700.51	By	Bank Interest		8609682.64
	Cash In Hand	596.00		By	Advertisement Exps.		1389577.00
	Cash in Bank	1128104.51		By	Affiliation \ Registration Fees/ Membership		1389577.00
To	Fees & Other Receipts		112733879.00	By	Bank Charges		35243.00
				By	Consumable		123165.83
				By	Cleaning Exp		14335.00
To	JSPM Trust		109930292.36	By	Insurance Expenses		1254009.00
				By	Internate Expenses		690572.00
				By	Medical Exp		861781.00
				By	Office Expenses		258878.00
				By	Postage & Courier Expenses		661106.00
				By	Power & Fuel Exp		20.00
				By	Printing & Stationery		3484092.00
				By	Proffessional Fees		877617.00
				By	Repairs & Maintanance		407543.00
				By	Salary		3260684.00
				By	Security Expenses		35934034.00
				By	Sports Exp		1299058.00
				By	Staff Welfare Exp		67825.00
				By	Student Welfare Expenditure		457705.00
				By	Student Culture Activities		150900.00
				By	Training & Placement Exp		353958.00
				By	Telephone Expenses		2628.00
				By	Travelling Expenses		74255.00
				By	Water Supply Exp		8177.00
				By	Rate & Taxes		386687.00
				By	Refreshmnet Expenses		1490406.00
				By	Audit Fee		356075.00
				By	Electricity Expenses		47786.00
				By	Penalty Expenses		5526752.00
				By	Subscription Expenses		6094.00
				By	Additional Fixed Assets		153968838.92
				By	Closing Balance		343810.48
					Cash In Hand	9.00	
					Cash At Bank	343801.48	
Total			223792871.87	Total			223792871.87

Place : Pune
Date : 29/09/2024



For P C Patil & Associates
Chartered Accountants
FRN No-123467W
Partner
CA Premchand C Patil
M No.113836
UDIN :24113836BKCNCBW4748

JAYAWANT SHIKSHAN PRASARAK MANDAL

BUDGET

PERIOD FROM 01-04-2024 To 31-03-2025

Income	Amount	Expenditure	Amount
To Fees & Other Receipts	12,30,13,722	By Bank Interest	92,98,457
		By Advertisement Exps.	15,00,743
		By Affiliation \ Registration Fees / Membership	38,062
		By Bank Charges	1,33,019
		By Consumable	15,482
		By Cleaning Exp	13,54,330
		By Insurance Expenses	7,45,818
		By Internate Expenses	9,30,723
		By Medical Exp	2,79,588
		By Office Expenses	7,13,994
		By Postage & Courier Expenses	22
		By Power & Fuel Exp	37,62,819
		By Printing & Stationery	9,47,826
		By Professional Fees	4,40,146
		By Repairs & Maintanance	44,73,724
		By Salary	3,88,59,841
		By Security Expenses	14,02,983
		By Sports Exp	73,251
		By Staff Welfare Exp	4,94,321
		By Student Welfare Expenditure	1,62,972
		By Student Culture Activities	3,82,275
		By Training & Placement Exp	2,838
		By Telephone Expenses	80,195
		By Travelling Expenses	8,831
		By Water Supply Exp	4,17,622
		By Rate & Taxes	16,09,638
		By Refreshmnet Expenses	3,84,561
		By Addition to Fixed Assets	2,54,100
		By JSPM Trust	5,42,45,538
	123013722.00		123013722.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made .Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.

