

SCHEDULE VIII
VIDE RULE 17(1)

Name of the Public Trust : LINA ASHAR FOUNDATION
Unit : Billabong High International School, Pune
Registration No. E- 23943 MUMBAI

Balance Sheet as at 31 March, 2024

FUNDS & LIABILITIES		Sch	Amount	PROPERTY AND ASSETS		Sch	Amount
Liabilities :-				Furniture, Fixtures & Other Assets:-			
For Expenses	A	49,81,42,346		Balance as per last Balance Sheet			3,74,34,160
For Fees Received in Advance	B	3,15,86,947		Additions during the year			88,05,475
For Other Deposits	C	6,25,000		Less: Deletions / Transfer to additions from CWIP			-
				Less: Depreciation for the year	D		-1,33,05,441
							3,29,34,194
				Advances :-			
				To Others (Including TDS)	E		10,94,01,817
				Income Outstanding :-			
				Other Income (School Fee)	F		44,843
				Cash and Bank Balances :-			
				(a) In Current Account	G		2,37,57,944
				(b) In Fixed Deposit Account			-
				(c) With the Trustee			-
				(d) With the Manager (at School)	H		12,729
				Income and Expenditure Account :-			
				Balance as per Balance Sheet			26,39,85,687
				Less: Appropriation, if any			-
				Add: Surplus as per Income and Expenditure Account			10,02,17,079
							36,42,02,766
Total			53,03,54,293	Total			53,03,54,293

For V P Khemka & Associates
Chartered Accountants

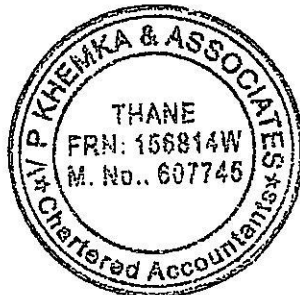
V Khemka

Vijay Khemka
Proprietor,

Membership No - 607745

Firm Reg No 156814W

NDIN : 25607745BMJLCE2113



For Lina Ashar Foundation

Prajodh Rajan

Prajodh Rajan
Trustee

Place: Mumbai

Date: 5 February 2025

SCHEDULE-IX

VIDE RULE 17(1)

Name of the Public Trust : LINA ASHAR FOUNDATION

Unit : Billabong High International School, Pune

Registration No. E-23943 MUMBAI

Income and Expenditure Account for the year ended 31 March, 2024

EXPENDITURE			INCOME		
	Sch	Amount		Sch	Amount
To Expenditure in respect of properties :- Rates, Taxes, Cesses	I	17,92,123	By Income from	M	
To Audit Fees	J	66,479	School fees		7,87,36,230
To Provision for bad debts	K	-88,888	Transport Income		48,92,702
To Depreciation	D	1,33,05,441	Other Income		10,98,291
To Expenditure on Objects of the Trust					
(a) Religious		-			
(b) Educational	L	16,98,69,147			
(c) Medical Relief		-			
(d) Relief of Poverty		-			
(e) Other Charitable Objects		-			
To Surplus / (Deficit) carried over to Balance Sheet		(10,02,17,079)			
		8,47,27,223			8,47,27,223

For V P Khemka & Associates
Chartered Accountants

Vijay Khemka
Proprietor
Membership No - 607745
Firm Reg No 156814W

UDIN : 25607745BMJLCE2113



For Lina Ashar Foundation

Prajodh Rajan
Trustee
Place: Mumbai
Date: 5 February 2025

Name of the Public Trust : LINA ASHAR FOUNDATION
Unit : Billabong High International School, Pune
Notes to Balance Sheet for the year ended 31 March, 2024

PARTICULARS	Sch. No.	Amount
FUNDS & LIABILITIES :-		
<u>LIABILITIES</u>		
<u>(i) SCHEDULE - A : For Expenses</u>		
Payable to employees		7,86,513
Sundry Creditors		3,05,94,856
Interbranch		46,00,37,007
Provisions		60,29,422
Duties & Taxes		6,94,548
	A	49,81,42,346
<u>(ii) SCHEDULE - B : For Advance (Including Fees)</u>		
Fees Collected towards Academic Year 2024-25		3,15,86,947
(Previous year: towards Academic Year 2023-24)	B	3,15,86,947
<u>(iii) SCHEDULE - C : For Other Deposit</u>		
Deposits From Students - Caution Deposits		6,25,000
	C	6,25,000



LINA ASHAR FOUNDATION
Unit: Belabang High International School, Pune
Notes to Balance Sheet for the year ended 31 March, 2024

Schedule D : Immovable and Movable Properties

Immovable and Movable Properties	WDV Brought forward as on April 1, 2023	Addition during the year	Deletions/ Written Off during the year	Total block	Depredation amount	WDV carried forward as on March 31, 2024
Computer System (Hardware)	31,32,721	15,15,144	-	46,47,865	16,66,500	29,81,275
Furniture & Fixtures	53,65,591	12,60,830	-	66,26,421	34,26,538	31,99,883
Office Equipments	71,08,624	15,32,279	-	86,40,903	42,89,878	43,51,026
Electrical Installation	5,20,014	1,11,958	-	6,31,972	1,23,013	5,08,959
Leasehold Improvements	2,00,37,744	8,64,144	-	2,09,01,888	27,72,622	1,81,29,266
Smart class	10,12,440	35,21,120	-	45,33,560	10,19,000	35,13,600
Capital Work in Progress	2,57,026	-	-	2,57,026	-	2,57,026
Grand Total	3,74,34,160	88,05,475	-	4,62,39,635	1,33,05,441	3,29,34,194



Name of the Public Trust : LINA ASHAR FOUNDATION Unit : Billabong High International School, Pune Notes to Balance Sheet for the year ended 31 March, 2024		
PARTICULARS	Sch. No.	Amount
Advances (Asset)		
<u>SCHEDULE - E : To Others(Including TDS)</u>		
Loans & Advances (Asset)		
Duties & Taxes (Assets)		19,02,808
Advance Given to Suppliers/ Creditors		5,12,890
Prepaid Expenses		2,04,654
Sub-total (I)		26,20,352
Deposits (Asset)		
<u>Deposits - Rented Property</u>		
Infraschool Services Gurgaon Private Limited		10,67,81,465
Sub-total (II)		10,67,81,465
Total (I) + (II)	E	10,94,01,817
<u>SCHEDULE - F : Others (FEES)</u>		
Gross debtors		60,120
Less: Provision for doubtful debts		(15,277)
	F	44,843
<u>CASH & BANK BALANCE</u>		
<u>SCHEDULE - G : In Current Account</u>		
Bank Account		2,37,57,944
	G	2,37,57,944
<u>SCHEDULE - H : With the Manager (at School)</u>		
Cash - Petty Cash Account		12,729
	H	12,729



Name of the Public Trust : LINA ASHAR FOUNDATION		
Unit : Billabong High International School, Pune		
Notes to the Financial Statements for the year ended 31 March, 2024		
PARTICULARS	Sch. No.	Amount
EXPENDITURE :-		
<u>Expenditure in respect of properties :-</u>		
SCHEDULE - I : Rates, Taxes & Cess		
Municipal Tax		17,92,123
	I	17,92,123
SCHEDULE - J : Audit Fees		
Audit Fee		66,479
	J	66,479
SCHEDULE - K : Provision for bad debts		
Provision for bad debts		(88,888)
	K	(88,888)
SCHEDULE - D : Depreciation and amortisation		
Depreciation on fixed assets		1,33,05,441
Amortisation on intangible assets		
	D	1,33,05,441



Name of the Public Trust : LINA ASHAR FOUNDATION		
Unit : Billabong High International School, Pune		
Notes to the Financial Statements for the year ended 31 March, 2024		
PARTICULARS	Sch. No.	Amount
Expenditure on Objects of the Trust		
SCHEDULE - L : Educational		-
Exam expenses		11,07,592
Laboratory expenses		35,666
Recruitment expenses		37,485
Text Books, Note Book & other Expense		48,10,065
Printing & Stationery Expenses		4,06,231
Professional Fees - Teacher		61,01,471
Special Days/ Celebration/ Concert Expense		2,48,915
School Activity Expenses - General		3,53,541
School Registration Expenses		13,500
Salaries		2,53,83,672
Contribution to provident and other funds		16,46,688
Gratuity expense		3,86,778
Staff Welfare Expenses		5,47,591
Rent Expenses		9,17,88,399
Advertisement		90,901
Conveyance		2,36,080
Electricity		33,76,370
House Keeping Expense & Services		38,72,523
Repairs & Maintenance		25,36,503
Software Expenses		2,25,891
Security Expenses		19,97,335
Communication Expenses		3,11,342
School transport cost		37,69,215
Practice Sheet expenses		5,83,801
Licensing of technology		49,92,581
Admission support services		48,34,842
Other support services		79,88,436
Water Charges		3,03,560
Bank Charges		7,54,076
Professional Fees - General		3,62,214
Insurance expense		3,20,732
Other expenses		3,40,914
Office Expenses		1,04,237
	L	16,98,69,147
TOTAL EXPENSES		18,49,44,302



Name of the Public Trust : LINA ASHAR FOUNDATION		
Unit : Billabong High International School, Pune		
Notes to the Financial Statements for the year ended 31 March, 2024		
PARTICULARS	Sch. No.	Amount
INCOME :-		
SCHEDULE - M : Fees		
(Including concert fees & other ancillary fees in relation to school)		
Income From School Fees		
School fees		7,87,36,230
Transport Facility Fee		48,92,702
Miscellaneous Income (Cafeteria, exam income, concert, etc.)		10,98,291
	M	8,47,27,223
TOTAL INCOME		8,47,27,223
SURPLUS/(DEFICIT)		(10,02,17,079)

