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V. A. Dudhedia& Co.
Chartered Accountants

AUDITORS' REPORT

To,

The Trustees,

N S Dixit Educational Foundation's

City International School – Aundh Branch

City International School, Aundh

Copy to (शिक्षण परिषद पुणे)

Purpose २-९-[illegible]

Date 22/07/2025

1. **Report on the Financial Statements**

We have audited the attached financial statements of **N S Dixit Educational Foundation's City International School – Aundh Branch, Pune** which comprises the Balance Sheet as at March 31, 2024, Income and Expenditure Account for the year then ended, which we have signed under reference to this report.

2. **Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards as issued by the Accounting Standards Board, Institute of Chartered Accountants of India; Bombay Public Trust Act, 1950; Societies Registration Act, 1860; Income Tax Act, 1961 and circulars issued by Government of Maharashtra – Education Department in this regard. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

3.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion:

4.1 In our opinion, the school has kept proper books of account for each segment as it appears from examination of these books. The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.

4.2 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

4.3 We are of the opinion that the accounts of the schools how true and fair view of the financial position of the school with respect to each segment.

4.4. We are of the opinion that proper books of account have been kept by the school for each segment.

5. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements gives a true and fair view in conformity with the accounting principles generally accepted in India subject to our comments in para 4.1 to 4.4 above:

i) In the case of Balance Sheet of the state of affairs of the school as on 31st March 2024 and

ii) In the case of Income and Expenditure Account, the deficit of the school for the year ended on that date.

City International School, Aundh
Copy to जिल्हा परिषद, पुणे
Purpose [illegible]
Date 22/07/25

For: M/s. V. A. Dudhedia & Co.
Chartered Accountants
Firm Registration No. 112450W

V. A. DUDHEDIA & CO. CHARTERED ACCOUNTANTS

Vijaykumar Dudhedia
Partner
Membership No. 013989
Place: Pune
Date: 26.09.2024

N S DIXIT EDUCATIONAL FOUNDATION'S

CITY INTERNATIONAL SCHOOL - AUNDH BRANCH

MUMBAI-PUNE HIGHWAY, NR. RAJIV GANDHI BRIDGE, AUNDH, PUNE - 411007

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

City International School, Aundh

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Purpose स्वमान्यता

Date 22/07/25

Previous Year Amount in Rs.	Expenditure	Current Year Amount in Rs.	Current Year Amount in Rs.	Previous Year Amount in Rs.	Income	Current Year Amount in Rs.	Current Year Amount in Rs.
10,386,787	To Expenditure in Respect of Property		12,437,846	347,108	By Interest [Accrued/Realised]		250,535
	Rates, Taxes, Cesses	529,105			On Securities	-	
	Repairs & Maintenance - Building etc.	4,468,466			On Bank Account	242,712	
	Building Rent	7,440,275			On Fixed Deposit Accounts	7,823	
-	To Establishment Expenses		-	-	By Dividend		-
-	To Contribution And Fees		-	-	By Donations In Cash Or Kind		-
-	To Donations In Cash Or Kind		-		By Grants in Cash Or Kind		
	Assets			33,689,733	By Income From Other Sources		37,573,331
	Funds				Income From Fees (Net of Concessions/refund)	36,614,262	
317,000	To Audit Fees		177,000		Sundary Balances written off	91,086	
					Event, Activities and Other Fees	486,578	
-	To Transferred to Reserve Account		-		Other Receipts - RTE Fees, Facility Chg etc.	381,405	
-	To Amount Written Off:		-	6,734,516	By Deficit Carried Over to Balance Sheet		4,160,735
	Bad Debts	-					
	Other items	-					
352,924	To Depreciation		373,581				
29,714,646	To Expenditure On The Object of The Trust		28,996,175				
	Employee Banefit Expenses (Schedule "H")	10,958,573					
	Educational & Administrative Exps (Schedule "I")	18,037,602					
	Other Charitable Objects	-					
	To Surplus Carried Over to Balance Sheet						
40,771,357	TOTAL		41,984,601	40,771,357	TOTAL		41,984,601

For CITY INTERNATIONAL SCHOOL - AUNDH BRANCH

Trustee   Trustee   Trustee

N.S. DIXIT EDUCATIONAL FOUNDATION PUNE

Date - 26.09.2024

Place - Pune

As Per Our Report Of Even Date

For M/S V.A.Dudhedia & Co.

Chartered Accountants

V.A.Dudhedia

Partner

V.A. DUDHEDIA & CO. CHARTERED ACCOUNTANTS

City International School, Aundh

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Purpose: मान्यता

Date 22/07/25

N S DIXIT EDUCATIONAL FOUNDATION'S

CITY INTERNATIONAL SCHOOL - AUNDH BRANCH

MUMBAI-PUNE HIGHWAY, NR. RAJIV GANDHI BRIDGE, AUNDH, PUNE - 411007

BALANCE SHEET AS ON 31ST MARCH 2024

Previous Year Amount in Rs.	Liabilities	Current Year Amount in Rs.	Current Year Amount in Rs.	Previous Year Amount in Rs.	Assets	Current Year Amount in Rs.	Current Year Amount in Rs.
	TRUST / CORPUS FUND ACCOUNT		-	-	IMMOVABLE PROPERTIES		-
	Balance as per last Balance Sheet				Balance as per last Balance Sheet	-	
	Addtions During the year	-			Addtions During the year	-	
	EARMARKED FUNDS		-	140,057	INVESTMENTS - FD with Bank		147,880
	Building Fund	-		2,035,405	FIXED ASSETS (Schedule "C")		2,076,508
	Development Fund	-			Balance as per last Balance Sheet	2,035,405	
	Reserve Fund	-			Addtions During the year	414,684	
					Depreciation for the year	373,581	
-	LOANS & BORROWINGS		-	5,268,642	CURRENT ASSETS & ADVANCES		4,097,156
	Secured Loans - Janata Sah. Bank	-			Sundry Receivables - Fees etc. (Schedule "D")	3,146,156	
8,877,222	CURRENT LIABILITIES		9,087,643		Deposit (Schedule "E")	451,000	
	Duties & Taxes (Schedule "A")	413,779			Other Current Assets - I-Tax	500,000	
	Provisions (Schedule "B")	894,197					
	Sundry Creditors	1,203,825					
	Advance Fees Received	6,575,842					
790,212	BRANCH AND DIVISION		910,939				
9,746,393	INCOME & EXPENDITURE A/C.		5,585,658	11,969,723	CASH & BANK BALANCE		9,262,696
	Balance as per last Balance Sheet	9,746,393			Cash in Hand	1,019,409	
	Add: Surplus for the year	(4,160,735)			Balance at Bank (Schedule "F")	8,243,287	
19,413,827	TOTAL		15,584,240	19,413,827	TOTAL		15,584,240

For CITY INTERNATIONAL SCHOOL - AUNDH BRANCH

Trustee Trustee Trustee

Date - 26.09.2024

Place - Pune

N. S. DIXIT EDUCATIONAL FOUNDATION PUNE

As Per Our Report Of Even Date

For M/S V.A.Dudhedia & Co.

Chartered Accountants

V. A.Dudhedia

Partner

V. A. DUDHEDIA & CO. CHARTERED ACCOUNTANTS