

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- **Maharashtra/285/97/PUNE**
Name of the Public Trust :- **Kareshwar Shaikshanik Sanstha**
For the year ending **31.03.2021**

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	No
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	NO
f. whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes, President Appeared before me
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h. The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NA
j. whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NA
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
m. Whether the budget has been filed in the form provided by rule 16A ;	NO
n. Whether the maximum and minimum number of the trustees in maint.	YES
o. Whether the meetings are held regularly as provided in such instrument	NO
p. Whether the minute books of the proceedings of the meeting is maintained.	NO
q. Whether any of the trustees has any interest in the investment of the trust :	NO
r. whether any of the Trustees is a debtor or creditor of the trust	NO
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NO
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

Date:- 03/07/2021
Place:- Pune



Kareshwar Shaikshanik Sanstha

At Post Karegaon, Tal:- Shirur, Pune:- 412 220

For the Year Ended 31/03/2021(A.Y.2021-22)

(A) Notes On Accounts

- 1) Trust has not called for Confirmation letters from sundry creditors, loans & advances taken.
- 2) Stamped receipts in case of payments to creditors is not obtained in most cases. But most of the payments are made through Bank Drafts/ Cheques.
- 3) Closing Stock is taken valued and certified by the Trustees.
- 4) In some expenses third party vouchers has not been obtained such as petrol expense, office expenses.
- 5) In case of payments made by crossed cheque/drafts, we have not been able to verify whether they were really crossed due to non-availability of drafts/cheques from bank.
- 6) Purchases & Total Receipts are shown Net Value.

(B) Accounting Policies

- 1) **Accounting convention :** The firm follows Mercantile System of Accounting. The Financial Statements have been prepared in accordance under Historical Cost Convention.
- 2) **Fixed Assets & Depreciation:-**
 - Fixed Assets are stated at cost less depreciation.
 - Depreciation is provided applying reducing balance method.
- 3) **Sales :**
Total Receipts are recorded net of tax.
- 4) **Investment:-**
Investment are stated at cost
- 5) **Stock:**
Closing Stock is valued at cost or market price whichever is lower
- 6) **Current Assets & Liabilities:-**
Current assets & liabilities are shown at the value at which they will be settled in normal course of business.

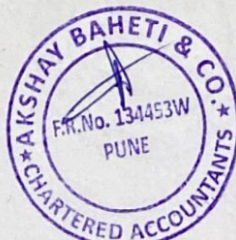
Place:- Pune

For Kareshwar Shaikshanik Sanstha,



President

Date:- 03/07/2021



Kareshwar Shaikshanik Sanstha

At Post Karegaon, Tal:- Shirur, Pune:- 412 220

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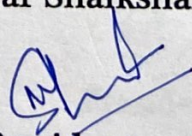
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Place:- Pune

For Kareshwar Shaikshanik Sanstha,

Date:- 03/07/2021




President

Kareshwar Shaikshanik Sanstha
(Kareshwar English Medium School)
Karegaon-Babhulsar Road, At Post Karegaon,
Tal:- Shirur, Dist:- Pune, Pin:- 412 220

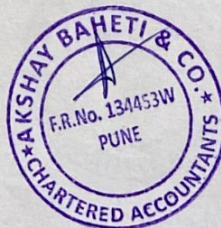
Income and Expenditures A/c for the Year Ended 31/03/2021

Expenditures	Amount	Incomes	Amount
To Opening Stock	166,859.00	By Fees Received from Students-Gross	1,985,280.00
To Books & Periodicals	201,052.00	By Donations Received	195,030.00
To Misc.Purchases	411,161.00	By Receipts from Education Officer(Pune)	863,000.00
To Stores & Consumable	12,204.00	By Interest Received on Saving Bank Deposit	8,679.00
To Printing & Stationery	30,042.00	By Closing Stock of Stationery & Others (Valued and Certified by the Trustees)	171,041.00
To Lodging & Boarding	2,595.00		
To Hotel Expenses Paid	32,224.00		
To Petrol and Fuel Exp.	71,004.00		
To Advertisement Exp.	29,195.00		
To Sundry Expenses	13,062.00		
To Travelling Expenses	88,292.00		
To Gifts Distributed	41,241.00		
To Postage and Courier	3,028.00		
To Audit Fees Paid	15,000.00		
To Telephone Charges	12,074.00		
To Electricity Expenses	61,429.00		
To School Rent Paid	600,000.00		
To Repairs and Mainten.	24,167.00		
To Rates & Taxes Paid	12,029.00		
To Bank Charges Paid	4,417.00		
To Salaries and Bonus	1,002,628.00		
To General Ins.Premium	4,124.00		
To Dep.on Fixed Assets	84,019.00		
To Net Surplus	301,184.00		
Total	3,223,030.00	Total	3,223,030.00

As Per Our Audit Report of Even Date Attached For,

For Akshay Baheti & Co.
Chartered Accountants
FRN 134453W

CA Akash Baheti
Partner
M. No. 175797



For Kareshwar Shaikshanik
Sanstha,

President

Kareshwar Shaikshanik Sanstha
(Kareshwar English Medium School)
Karegaon-Babhulsar Road, At Post Karegaon,
Tal:- Shirur, Dist:- Pune, Pin:- 412 220

Balance Sheet as on 31/03/2021

Liabilities	Amount	Assets	Amount
Capital Fund/ Corpus Fund of the Trust		Fixed Assets	550,735.00
Opening Balance	2,018,135.00	(As Per Statement)	
Add:- Net Surplus	301,184.00	Current Assets:-	
Less:- Drawings	295,030.00	Security Deposit	250,000.00
	2,024,289.00	Accounts Receivables	311,062.00
Current Liabilities and Provisions:-		Closing Stock (Valued Certified by the Trustees)	171,041.00
Sundry Creditors	12,009.00	Cash & Bank Balance:-	
Misc. Provisions Made	54,171.00	Cash in Hand and Cash at Bank	807,631.00
Total	2,090,469.00	Total	2,090,469.00

As Per Our Audit Report of Even Date Attached For,

For Kareshwar Shaikshanik Sanstha,

For Akshay Baheti & Co.
Chartered Accountants
FRN 134453W

CA Akash Baheti
Partner
M. No. 175797

President



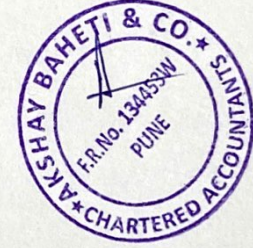
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(Kareshwar English Medium School)
Karegaon-Babhulsar Road, At Post Karegaon,
Tal:- Shirur, Dist:- Pune, Pin:- 412 220

Statement of Fixed Assets as on 31/03/2021

Sr No.	Particulars	Opening Balance	Rate of Dep.	Addition Upto 30/09/2020	Addition After 30/09/2020	Dep.	Closing Balance
1	Furniture & Fixtures	337,542.00	10%	Nil	Nil	33,754.00	303,788.00
2	Electrical Fittings	8,293.00	10%	Nil	Nil	829.00	7,464.00
3	Tools & Equipments	264,523.00	15%	Nil	Nil	39,678.00	224,845.00
4	Computer System	24,396.00	40%	Nil	Nil	9,758.00	14,638.00
	Total	634,754.00		Nil	Nil	84,019.00	550,735.00

As Per Our Audit Report of Even Date Attached For,

For Kareshwar Shaikshanik
Sanstha,





President



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