

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2023 TO 31-3-2024

OF

JAYAWANT SHIKSHAN PRASARAK MANDAL

PRODIGY PUBLIC SCHOOL

Gat No. 720 / 1 & 2, Wagholi, Pune- Ahmadnagar Highway, Pune, Maharashtra 412207

Head office : Pyramid Axis, office No.-712, 7th Floor, Survey No.-112/1/2, Behind Croma Showroom, Baner,
Pune-411045. Maharashtra (India) Website: www.pcpatil.com

Ref.No:

Date:

Auditor's Report

To,
Prodigy Public School,
Wagholi Campus
Pune

We have audited the attached Balance Sheet of **Prodigy Public School** as at **31st March, 2024** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

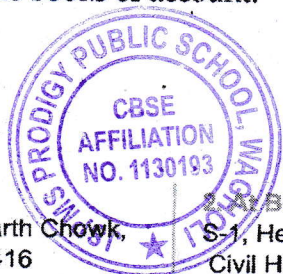
These Financial Statements of **Prodigy Public School** for the year ended **31st March 2024** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Jayawant Shikshan Prasarak Mandal's Pune** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

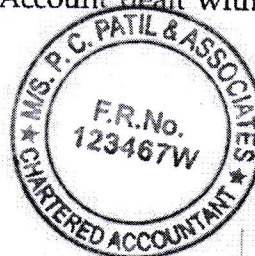
- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.

Branch Office:

1. At Sangli
Pandurang Bungalow, Samarth Chowk,
Shivajinagar, Sangli - 416416
Maharashtra, India.
Off.: +91-0233-2329290
Mob.: +91-7588588518.



2. At Belgaum
S-1, Herambha Plazz, 2nd Floor,
Civil Hospital Road, Belgaum - 590010
Karnataka, India.
Off.: +91-831-2423235
Mob.: +91-9448230590.



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Prodigy Public School

3. At Khanapur
H. No. 1119, Samadevi Galli,
Khanapur - 591302
Karnataka, India.
Off.: +91-8336-222432
Mob.: +91-8147368687.

(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

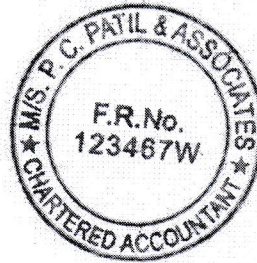
(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2024;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Jayawant Shikshan Prasarak Mandal's Pune.**

Place: Pune

Date: 29/09/2024



For P.C. Patil & Associates
Chartered Accountants
FRN:- 123467W

P. Patil
CA Premchand C Patil
Partner

M.No- 113836

UDIN-24113836BKCNBW4748



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PRODIGY PUBLIC SCHOOL

Gat No. 720 / 1 & 2, Wagholi, Pune- Ahmadnagar Highway, Pune, Maharashtra 412207

BALANCE SHEET AS ON 31ST MARCH 2024

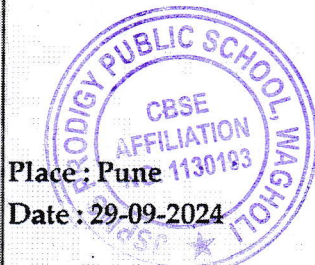
Particulars	Amount	Amount
Sources of Funds :		
JSPM trust		166191835.59
Total		166191835.59
Application of Funds :		
Fixed Assets	148806766.37	148806766.37
Investments	1726486.00	1726486.00
Working Capital		15658583.22
Current Assets		
Loans & Advances	181403.50	
Sundry Debtors	21144790.53	
Cash-in-hand	1715.00	
Bank Accounts	8881232.17	
Sub total	30209141.20	
Current Liabilities		
Less :		
Sundry Creditors	763490.00	
Provision	36000.00	
Other Current Liabilities	13751067.98	
Sub total	14550557.98	
Income & Expenditure A/c		0.00
Opening Balance	0.00	
Current Period	55640735.89	
Total	55640735.89	
Less : Transfer	55640735.89	
Total		166191835.59

As per our report of even date

For P C Patil & Associates

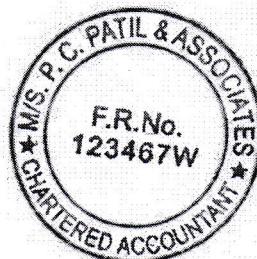
Chartered Accountants

FRN No. 123467W



Place : Pune 1130193

Date : 29-09-2024

PRINCIPAL
Prodigy Public School


CA Panchand C Patil
Partner

M No.113836

UDIN : 24113836BKC NBW4748

PRODIGY PUBLIC SCHOOL

Gat No. 720 / 1 & 2, Wagholi, Pune- Ahmadnagar Highway, Pune, Maharashtra 412207

Income & Expenditure Statement (2023-24)

Particular	Amount
Income	
Fees Collected & Other receipts	
Fees Income	142931095.00
Interest Received	16868.00
Total Income	142947963.00
Expenditure	
Bank Interest	5869764.00
Administrative Expenses	121700.00
Advertisement Expenses	1318388.00
Affiliation \ Registration Fees/Membership	71216.00
Bank Charges	107706.11
Consumable	13812.00
Cleaning Expenses	1207027.00
Insurance Expenses	664706.00
Internate Expenses	829500.00
Medical Expenses	249189.00
Office Expenses	549766.00
Power & Fuel Expenses	3353534.00
Printing & Stationery	842626.00
Professional Fees	389876.00
Repairs & Maintanance	3964712.00
Salary	40296017.00
Security Expenses	1250387.00
Sports Expenses	485694.00
Student Welfare Expenditure	262814.00
Student Culture Activities	210265.00
Training & Placement Expenses	2542.00
Telephone Expenses	71485.00
Travelling Expenses	10347.00
Water Supply Expenses	372210.00
Refreshmnet Expenses	124480.00
Rent	1434577.00
Audit Fee	46012.00
Electricity Expenses	5319644.00
Penalty Expenses	5878.00
Subscription Expenses	35546.00
Depreciation	17825807.00
Total Expenditure	87307227.11
Excess of Income over Expenditure	55640735.89

As per our report of even date

For P C Patil & Associates

Chartered Accountants

FRN No. 123467W

Place: Pune
Date: 29-09-2024

Indas
PRINCIPAL
Prodigy Public School



P. C. Patil
CA Premchand C Patil
Partner

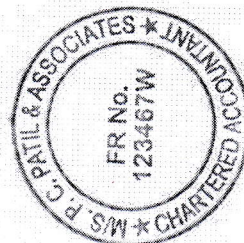
M No.113836

UDIN : 24113836BKCNEW4748

PRODIGY PUBLIC SCHOOL
Wagholi, Pune.

Fixed Assets Schedule 2023-24

Sr. No.	Assets	Rate Of Dep.	Opening Balance 01-04-23	Additions Before 180 Days	Additions After 180 Days	Additions Total	Total 2023-24	Depreciation 2023-24	Closing balance. 31-03-24
1	Computers	40%	1786758.49	0.00	0.00	0.00	1786758.49	714703.00	1072055.49
2	Liabrary Books	40%	1018599.02	0.00	0.00	0.00	1018599.02	407440.00	611159.02
3	Equipment	15%	4575921.50	765996.00	267974.00	1033970.00	5609891.50	821386.00	4788505.50
4	Building	10%	3130140.81	147467709.00	0.00	147467709.00	150597849.81	15059785.00	135538064.81
5	Furniture & Fixture	10%	5767610.55	0.00	320475.00	320475.00	6088085.55	592785.00	5495300.55
6	Smart Class Rooms	15%	1531389.00	0.00	0.00	0.00	1531389.00	229708.00	1301681.00
			17810419.37	148233705.00	588449.00	148822154.00	166632573.37	17825807.00	148806766.37



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JAYAWANT SHIKSHAN PRASARAK MANDAL
PRODIGY PUBLIC SCHOOL

Gat No. 720 / 1 & 2, Wagholi, Pune- Ahmadnagar Highway, Pune, Maharashtra 412207

RECEIPTS & PAYMENT STATEMENT

FROM 1-4-2023 To 31-3-2024

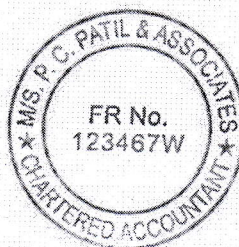
RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To Opening Balance		8987077.08	By Bank Interest		5869764.00
Cash in Hand	1715.00		By Administrative Expenses		885137.00
Cash at Bank	8985362.08		By Advertisement Expenses		1318388.00
			By Affiliation \ Registration Fees/ Membership		71216.00
To Fees & Other receipts		137172374.50	By Bank Charges		107706.11
			By Consumable		13812.00
To JSPM Trust		81751691.70	By Cleaning Expenses		1207027.00
			By Insurance Expenses		664706.00
			By Internate Expenses		829500.00
			By Medical Expenses		249189.00
			By Office Expenses		549766.00
			By Power & Fuel Expenses		3353534.00
			By Printing & Stationery		842626.00
			By Proffessional Fees		389876.00
			By Repairs & Maintanance		3964712.00
			By Salary		40257202.00
			By Security Expenses		1250387.00
			By Sports Expenses		485694.00
			By Student Welfare Expenditure		262814.00
			By Student Culture Activities		210265.00
			By Training & Placement Expenses		2542.00
			By Telephone Expenses		71485.00
			By Travelling Expenses		10347.00
			By Water Supply Expenses		372210.00
			By Refreshmnet Expenses		124480.00
			By Rent		1434577.00
			By Audit Fee		46012.00
			By Electricity Expenses		5319644.00
			By Penalty Expenses		5878.00
			By Subscription Expenses		35546.00
			By Addition in Fixed Assets		148822154.00
			By Closing Balance		8882947.17
			Cash In Hand	1715.00	
			Cash At Bank	8881232.17	
		227911143.28			227911143.28

As per our report of even date

For P C Patil & Associates

Chartered Accountants

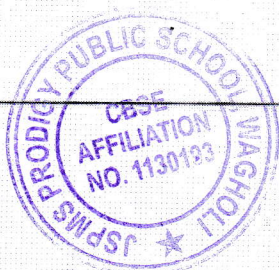
FRN No. 123467W



(Signature)
Premchand C Patil
 Partner
 M No.113836

UDIN : 24113836BKCNCBW4748

Place : Pune
 Date : 29-09-2024



(Signature)
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 Prodigy Public School

JAYAWANT SHIKSHAN PRASARAK MANDAL

Balance As on 31.3.2024

A. Cash In Hand

Sr. No.	Particulars	Amount
1	Cash	1715.00
	Total. . .	1715.00

B. Cash At Bank

Sr. No.	Particulars	Amount
1	Axis Bank	158985.56
2	Punjab National Bank	21456.61
3	JMCCSL	8679190.00
4	Union Bank Of India	21600.00
	Total. . .	8881232.17




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JAYAWANT SHIKSHAN PRASARAK MANDAL
PRODIGY PUBLIC SCHOOL

Cat No. 720 / 1 & 2, Wagholi, Pune- Ahmadnagar Highway, Pune, Maharashtra 412207

BUDGET

For the period 1-4-2024 to 31-3-2025

INCOME	Amount	EXPENDITURE	Amount
To Fees & Other Receipts	14,86,65,882	By Bank Interest	63,39,345
To JSPM Trust	8,70,63,589	By Administrative Expenses	1,31,436
		By Advertisement Exps.	14,23,859
		By Affiliation \ Registration Fees/Mem	76,913
		By Bank Charges	1,16,323
		By Consumable	14,917
		By Cleaning Exp	13,03,589
		By Insurance Expenses	7,17,882
		By Internate Expenses	8,95,860
		By Medical Exp	2,69,124
		By Office Expenses	5,93,747
		By Power & Fuel Exp	36,21,817
		By Printing & Stationery	9,10,036
		By Proffessional Fees	4,21,066
		By Repairs & Maintanance	42,81,889
		By Salary	4,35,19,698
		By Security Expenses	13,50,418
		By Sports Exp	5,24,550
		By Student Welfare Expenditure	2,83,839
		By Student Culture Activities	2,27,086
		By Training & Placement Exp	2,745
		By Telephone Expenses	77,204
		By Travelling Expenses	11,175
		By Water Supply Exp	4,01,987
		By Refreshmnet Expenses	1,34,438
		By Rent	15,49,343
		By Audit Fee	49,693
		By Electricity Expenses	57,45,216
		By Penalty Expenses	6,348
		By Addition in Fixed Assets	16,07,27,926
Total	23,57,29,470	Total	23,57,29,470



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Prodigy Public School

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



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