

PODAR INTERNATIONAL SCHOOL - WAGHOLI

(RUN BY PODAR EDUCATION & SPORTS TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
<u>FUNDS & LIABILITIES</u>			
Head Office Balances		57,62,089	1,23,92,136
Total Trust Funds:		57,62,089	1,23,92,136
Liabilities:			
Advance Fees		2,03,01,780	1,09,74,000
Other Liabilities	1	2,43,24,333	2,18,51,037
Total Liabilities:		4,46,26,113	3,28,25,037
TOTAL FUND & LIABILITIES		5,03,88,202	4,52,17,173
<u>PROPERTY & ASSETS</u>			
Fixed Assets:	2		
Work In Progress - Building		10,16,938	10,16,938
Other Fixed Assets		1,16,22,407	99,14,435
Capital Work in Progress		1,57,503	1,16,741
Total Fixed Assets:		1,27,96,848	1,10,48,114
Cash & Bank Balance	3	69,77,211	88,64,829
Deposits and Advances / Receivables	4	3,06,14,143	2,53,04,230
TOTAL PROPERTY & ASSETS		5,03,88,202	4,52,17,173

Notes Forming Part of Accounts

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As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

For Podar Education & Sports Trust

Chartered Accountants

Firm Regn. No. 128086W

CA Nilesh Shinde

Proprietor

M. No. 126424

UDIN No: 24128424 BKDAFV 2052

Place: Mumbai

Date: 19/09/2024



Trustee

Trustee

Place: Mumbai

Date: 19/09/2024



PODAR INTERNATIONAL SCHOOL - WAGHOLI
(RUN BY PODAR EDUCATION & SPORTS TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		16,19,81,804	13,00,99,395
Other Income	5	4,80,007	6,01,213
Total Income:		16,24,61,811	13,07,00,608
LESS : EXPENDITURE			
Payment to Employees	6	4,90,25,428	4,59,70,664
Administrative Expenses	7	7,30,39,603	5,18,11,563
Rent, Insurance & Tax for School Bldg		1,28,14,812	1,20,21,540
Depreciation	2	32,26,604	27,51,189
Total Expenditure:		13,81,06,447	11,25,54,956
Surplus / (Deficit) of Income over Expenditure for the Year		2,43,55,364	1,81,45,652
Less: Prior Period Adjustment A/c (Net)		-	(4,65,595)
Surplus / (Deficit) of Income over Expenditure for the Year		2,43,55,364	1,76,80,057
Balance Brought Forward from Last Year			
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		2,43,55,364	1,76,80,057
Balance Carried to Balance Sheet		-	-

Notes Forming Part of Accounts

8

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

For Podar Education & Sports Trust

Chartered Accountants

Firm Regn. No. 128086W

CA Nilesh Shinde

Proprietor

M. No. 126424

UDIN No: 24128424 BKDARV2052

Place: Mumbai

Date: 19/09/2024

Trustee

Trustee

Place: Mumbai

Date: 19/09/2024



PODAR INTERNATIONAL SCHOOL - WAGHOLI
(RUN BY PODAR EDUCATION & SPORTS TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 1 : OTHER LIABILITIES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	1,09,917	84,447
Provision For Employees	2,18,34,360	1,74,17,710
Sundry Creditors	17,59,072	37,08,807
Tax & Statutory Dues	6,20,984	6,40,073
Total	2,43,24,333	2,18,51,037

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Cash on Hand	3,262	13,893
Balances with Bank - Savings Account	21,48,398	41,59,115
Balances with Bank - Deposit Account	48,25,550	46,91,822
Total	69,77,211	88,64,829

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Electricity Deposits	2,43,490	2,43,490
Security Deposits for School Building	69,50,000	69,50,000
Security Deposits for Staff Accomodation	80,000	80,000
Fees & Other Receivable	1,53,34,046	1,22,08,310
Advance to Supplier	66,95,041	43,22,196
Other Advances	10,54,618	14,25,517
Prepaid Expenses	1,52,028	-
TDS and TCS Receivable	1,04,921	74,717
Total	3,06,14,143	2,53,04,230



PODAR INTERNATIONAL SCHOOL - WAGHOLI
(RUN BY PODAR EDUCATION & SPORTS TRUST)

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED MARCH 31, 2024**

SCHEDULE 5 : OTHER INCOME

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	2,99,595	3,98,950
Interest on Saving Account	1,72,612	1,89,211
Miscellaneous Income	7,800	13,052
TOTAL	4,80,007	6,01,213

SCHEDULE 6 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	4,09,76,770	3,86,17,997
Management Contribution to Provident fund	20,46,160	18,04,549
PF Administration Charges	1,70,752	1,45,828
Accommodation to Staff	11,62,322	9,78,256
Medical Insurance	1,69,350	2,67,021
Gratuity	36,02,099	34,64,787
Leave Encashment	8,97,975	6,92,226
TOTAL	4,90,25,428	4,59,70,664



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PODAR INTERNATIONAL SCHOOL - WAGHOLI
(RUN BY PODAR EDUCATION & SPORTS TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2024

SCHEDULE 7 : ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	1,27,850	32,650
Audit Fees	5,000	5,000
Cleaning & Housekeeping Expenses	64,88,207	65,20,959
Computer Expenses	10,01,485	5,06,488
Curriculum Fees	1,20,52,800	53,71,200
Electricity & Water Charges	8,52,066	7,76,938
Examination Expenses	10,08,148	4,50,344
Bank Charges and Finance Cost	22,066	14,603
Freight & Transportation	237	21,941
Insurance Expenses	12,925	24,168
Laboratory Expenses	1,35,090	51,992
Legal & Professional Fees	68,000	49,600
Library Expenses	63,310	73,906
Medical Expenses	30,504	5,625
Management Fees	3,24,70,834	2,60,34,672
Motor Bike Expenses	-	32,913
Motor Car Expenses	3,95,549	4,92,141
Other Expenses	5,99,883	5,13,382
Postage & Courier Expenses	13,776	18,208
Printing & Stationery Expenses	11,31,219	11,81,074
Registration & Membership Expenses	2,05,300	-
Repairs & Maintenance Expenses	90,95,404	42,20,109
School Bus Expenses	-	42,689
Security Charges	24,38,353	19,53,529
Seminars, Workshops, Events & Celebration	33,17,651	25,00,091
Sports & Hobby Expenses	76,913	1,20,656
Staff Training Expenses	1,13,034	84,995
Staff Welfare & Refreshment	4,68,466	4,33,781
Telephone & Internet Expenses	1,95,633	1,58,463
Travel & Conveyance Expenses	6,49,901	1,19,446
TOTAL	7,30,39,603	5,18,11,563



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PODAR INTERNATIONAL SCHOOL - WAGHOLI
(RUN BY PODAR EDUCATION & SPORTS TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 2 - FIXED ASSETS

PARTICULARS	WDV as at 01.04.2023 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Book Value as at 31.03.2024 (Rs.)	Depreciation for the year (Rs.)	WDV as at 31.03.2024 (Rs.)	WDV as at 31.03.2023 (Rs.)
Work In Progress - Building	10,16,938	-	-	10,16,938	-	10,16,938	10,16,938
Other Fixed Assets							
Air Conditioners	10,13,700	4,34,138	-	14,47,837	3,61,959	10,85,878	10,13,700
Computers	13,34,847	21,04,366	-	34,39,212	10,46,610	23,92,602	13,34,847
Electric Installations	7,50,713	-	-	7,50,713	1,50,143	6,00,570	7,50,713
Office Equipments	11,30,012	16,62,659	-	27,92,671	6,32,536	21,60,135	11,30,012
Furniture & Fixtures	52,33,171	4,61,913	-	56,95,084	8,21,596	48,73,488	52,33,171
Generator	28,975	-	-	28,975	11,590	17,385	28,975
Educational Instruments	18,928	2,71,500	-	2,90,428	41,451	2,48,977	18,928
Laboratory Equipments	6,114	-	-	6,114	1,529	4,586	6,114
Vehicles	1,23,123	-	-	1,23,123	49,249	73,874	1,23,123
Solar Power Plant	2,74,853	-	-	2,74,853	1,09,941	1,64,912	2,74,853
TOTAL	99,14,435	49,34,576	-	1,48,49,011	32,26,604	1,16,22,407	99,14,435
Capital Work in Progress							
Work In Progress - Other Fixed Assets	1,16,741	40,762	-	1,57,503	-	1,57,503	1,16,741
GRAND TOTAL	1,10,48,114	49,75,338	-	1,60,23,452	32,26,604	1,27,96,848	1,10,48,114
PREVIOUS YEAR	1,06,65,203	31,34,100	-	1,37,99,303	27,51,189	1,10,48,114	1,06,65,203

