

STATEMENT OF ACCOUNTS

OF

TREE HOUSE HIGH SCHOOL  
(KONDHWA BRANCH OF MIRA EDUCATION TRUST)

FOR THE YEAR ENDED

**31.03.2024**

## AUDIT REPORT

We have examined the Balance Sheet of Tree House High School, Kondhwa Branch of Mira Education Trust as at 31<sup>st</sup> March, 2024 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said branch of trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the branch visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (i) In the case of the balance sheet, of the state of affairs of the above named branch as at 31<sup>st</sup> March, 2024 and
- (ii) In the case of the income & expenditure account, of the income or expenditure of its accounting year ending on 31<sup>st</sup> March, 2024.

**For G R & Associates**

Chartered Accountants  
FRN 130459W

CA Geeta Agarwal  
Partner  
M. NO. 109538  
UDIN: 24109538BKGVAW4169  
Place: Mumbai  
Date: 3<sup>rd</sup> December 2024



**Centre Name:- Tree house High School- Kondhwa.**

| Liabilities                     | Sch No. | Amount in Rs.      | Assets              | Sch No. | Amount in Rs.      |
|---------------------------------|---------|--------------------|---------------------|---------|--------------------|
| Head Office                     | 1       | 1,47,88,580        | Fixed Assets        | 6       | 1,62,65,312        |
| <b>Current Liabilities</b>      |         |                    | Business Deposits   | 7       | 68,04,000          |
| Trade Payable                   | 2       | 32,99,238          | Sundry Debtors      | 8       | 57,34,281          |
| Statutory Liability             | 3       | 6,32,691           | Loans and Advance   | 9       | 17,599             |
| Advance Fees from Student       | 4       | 98,01,761          | Cash & Bank Balance | 10      | 6,70,988           |
| Provision for Employee Benefits | 5       | 9,69,909           |                     |         |                    |
|                                 |         |                    |                     |         |                    |
|                                 |         | <b>2,94,92,179</b> |                     |         | <b>2,94,92,179</b> |

Date : 3rd December 2024



**Mira Education Trust.****Centre Name:- Tree house High School- Kondhwa.****Income and Expenditure Account for the year ending 31st March 2024**

| Expenditure                      | Sch No. | Amount in Rs.      | Income                                   | Sch No. | Amount in Rs.      |
|----------------------------------|---------|--------------------|--|---------|--------------------|
| To Employee Benefit Expense      | 14      | 81,60,740          | By School Fees Income                    | 11      | 2,21,16,720        |
| To Rate & Taxes                  | 15      | 3,46,215           | By Other Income                          | 12      | 66,03,332          |
| To Rent Expenses                 | 16      | 83,07,757          | By Interest Income                       | 13      | 13,126             |
| To Repairs & Maintenance Expense | 17      | 9,28,259           |  |         |                    |
| To Legal & Profession Fees       | 18      | 42,68,699          | By Deficit carried over to Balance Sheet |         | 1,02,04,482        |
| To Other Operating Expense       | 19      | 1,46,77,581        |  |         |                    |
| To Depreciation                  | 6       | 22,48,409          |  |         |                    |
|                                  |         | <b>3,89,37,660</b> |  |         | <b>3,89,37,660</b> |

**As per attached report of even date,****For G R & Associates**

Chartered Accountants

FRN 130459W

CA Geeta Agarwal

Partner

M No. 109538

UDIN: 24109538BKGVAW4169

Place : Mumbai

Date : 3rd December 2024

**For Mira Education Trust**

( School: Tree house High School- Kondhwa.)

Mr. Giridhari S. Bhatia

Trustee

Mr. Farzan Qureshi

Trustee

**Mira Education Trust.**

**Centre Name:- Tree house High School- Kondhwa.**

**Schedules forming part of the Balance Sheet for the year ended 31.3.2024**

| Particulars  | Amount in Rs       |
|--|--------------------|
| <b>Schedule- 1 Head Office</b>                               |                    |
| Balance as per previous year balance sheet                   | 1,18,05,711        |
| Add: Loss for the year                                       | (1,02,04,482)      |
| Add: Transfer from Head Office                               | 1,31,87,351        |
|  | <b>1,47,88,580</b> |
| <b>Schedule 2- Trade Payable for Expense.</b>                |                    |
| Sundry Creditors For Rent                                    | 14,74,760          |
| Sundry Creditors   | 18,24,478          |
| <b>Total</b>   | <b>32,99,238</b>   |
| <b>Schedule 3- Statutory Liabilities.</b>                    |                    |
| TDS on Contract  | 60,407             |
| TDS on Professional Fees                                     | 33,787             |
| TDS on Rent  | 5,37,697           |
| Professional Tax Payable                                     | 800                |
| TDS on Salary  | -                  |
| <b>Total</b>   | <b>6,32,691</b>    |
| <b>Schedule 4- Advance fees received.</b>                    |                    |
| Advance Fees received from Student for Academic year 2023-24 | 98,01,761          |
|  | <b>98,01,761</b>   |
| <b>Schedule 5- Provision for Employee Benefit.</b>           |                    |
| Provident Fund Payable                                       | 1,93,259           |
| Salary Payable   | 7,76,650           |
| <b>Total</b>   | <b>9,69,909</b>    |

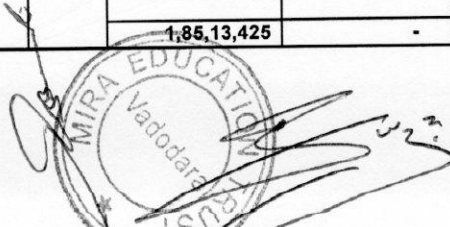


## Mira Education Trust.

Centre Name:- Tree house High School- Kondhwa.

## Schedule 6- Summary of Fixed Assets.

| Particulars                            | Rate (%) | WDV As on 01/04/2023  | Additions / Deletions | Depreciation     | W.D.V. as on 31/03/2024 |
|--|----------|-----------------------|-----------------------|------------------|-------------------------|
| <b>FIXED ASSETS</b>                    |          |                       |                       |                  |                         |
| School Equipment's                     | 15%      | 7,79,185              | -                     | 1,16,878         | 6,62,307                |
| Plant & Machinery                      | 15%      | 5,720                 | -                     | 857              | 4,863                   |
| Lab Equipment's                        | 15%      | 18,301                | -                     | 2,745            | 15,557                  |
| Gym Mats                               | 15%      | 3,841                 | -                     | 576              | 3,266                   |
| Sport Equipment's                      | 15%      | 30,690                | -                     | 4,603            | 26,087                  |
|  |          | <b>8,37,737</b>       | <b>-</b>              | <b>1,25,658</b>  | <b>7,12,079</b>         |
| Fridge                                 | 15%      | 1,606                 | -                     | 241              | 1,365                   |
| Music System                           | 15%      | 1,289                 | -                     | 193              | 1,096                   |
| Water Cooler                           | 15%      | 5,189                 | -                     | 777              | 4,412                   |
| Podium                                 | 15%      | 2,553                 | -                     | 383              | 2,171                   |
| Sintex                                 | 15%      | 4,234                 | -                     | 638              | 3,596                   |
| Led Tv                                 | 15%      | 7,676                 | -                     | 1,150            | 6,526                   |
|  |          | <b>22,547</b>         | <b>-</b>              | <b>3,382</b>     | <b>19,166</b>           |
| <b>SCHOOL BUSES</b>                    |          |                       |                       |                  |                         |
| MH-12-HB-2697                          | 15%      | 2,48,934.00           | -                     | 37,340           | 2,11,594                |
| MH-12-HB-2698                          | 15%      | 2,48,934.00           | -                     | 37,340           | 2,11,594                |
| MH-12-HB-2714                          | 15%      | 2,56,881.00           | -                     | 38,532           | 2,18,349                |
| MH-12-HB-2716                          | 15%      | 2,56,881.00           | -                     | 38,532           | 2,18,348                |
| MH-12-HB-2874                          | 15%      | 2,76,781.00           | -                     | 41,517           | 2,35,264                |
| MH-12-HB-2876                          | 15%      | 2,76,781.00           | -                     | 41,517           | 2,35,264                |
| MH-12-HB-2878                          | 15%      | 2,76,781.00           | -                     | 41,517           | 2,35,264                |
| MH-12-HB-2884                          | 15%      | 2,76,781.00           | -                     | 41,517           | 2,35,263                |
| MH-12-HB-2885                          | 15%      | 2,76,481.00           | -                     | 41,517           | 2,35,264                |
| MH-12-KQ-42                            | 15%      | 97,427.00             | -                     | 14,614           | 82,813                  |
| MH-12-KQ-43                            | 15%      | 97,427.00             | -                     | 14,614           | 82,813                  |
| MH-12-KQ-46                            | 15%      | 97,427.00             | -                     | 14,614           | 82,813                  |
| MH-12-KQ-47                            | 15%      | 97,427.00             | -                     | 14,614           | 82,813                  |
| MH-12-KQ-48                            | 15%      | 97,427.00             | -                     | 14,614           | 82,813                  |
| School Bus-1                           | 15%      | 3,38,103.00           | -                     | 50,715           | 2,87,388                |
| School Bus -2                          | 15%      | 3,38,103.00           | -                     | 50,715           | 2,87,388                |
| Vehicle : School Bus                   | 15%      | 2,76,781.00           | -                     | 41,517           | 2,35,264                |
|  |          | <b>38,35,362</b>      | <b>-</b>              | <b>5,75,345</b>  | <b>32,60,310</b>        |
| <b>COMPUTERS</b>                       |          |                       |                       |                  |                         |
| Cannon Digital Copier                  | 40%      | 23                    | -                     | 9                | 14                      |
| Computer & Laptops                     | 40%      | 1,610                 | -                     | 643              | 967                     |
| UPS Protector                          | 40%      | 13                    | -                     | 5                | 8                       |
| Computer Software                      | 40%      | 26                    | -                     | 10               | 16                      |
| Computer Laptop Dvd Writer Scanner     | 40%      | 35                    | -                     | 14               | 21                      |
|  |          | <b>1,707</b>          | <b>-</b>              | <b>681</b>       | <b>1,026</b>            |
| <b>Furniture &amp; Fixtures</b>        |          |                       |                       |                  |                         |
| Aloksign Ultra-Ex Chalk Board          | 10%      | 15,057                | -                     | 1,506            | 13,551                  |
| Aloksign Ultra Felt Notice Board       | 10%      | 9,233                 | -                     | 923              | 8,310                   |
| Blinds and Curtains                    | 10%      | 49,932                | -                     | 4,993            | 44,939                  |
| Furniture & Fixtures                   | 10%      | 1,28,84,845           | -                     | 12,88,485        | 1,15,96,360             |
| Godrej Safe                            | 10%      | 9,571                 | -                     | 957              | 8,614                   |
| Infirmary Assets                       | 10%      | 3,475                 | -                     | 348              | 3,127                   |
| Promethean Boards                      | 10%      | 99,455                | -                     | 9,946            | 89,509                  |
| Reception Table                        | 10%      | 14,263                | -                     | 1,426            | 12,837                  |
| White Boards                           | 10%      | 7,124                 | -                     | 712              | 6,412                   |
|  |          | <b>1,30,92,955.00</b> | <b>-</b>              | <b>13,09,296</b> | <b>1,17,83,659</b>      |
| Asset Purchase After 01/04/2018        |          |                       |                       |                  |                         |
| ALKOSIGN BENCH - AFTER - 01.04.18      | 0%       | 4,72,000              | -                     | 89,680           | 3,82,320                |
| CCTV CAMERA - AFTER - 01.04.18         | 0%       | 20,673                | -                     | 12,660           | 8,013                   |
| COMPUTER AND LAPTOP - AFTER - 01.04.18 | 0%       | 1,51,040              | -                     | 1,09,672         | 41,368                  |
| MUSIC SYSTEM - AFTER - 01.04.18        | 0%       | 79,404                | -                     | 22,035           | 57,369                  |
|  |          | <b>7,23,117</b>       | <b>-</b>              | <b>2,34,047</b>  | <b>4,89,070</b>         |
| <b>TOTAL</b>                           |          | <b>1,85,13,425</b>    | <b>-</b>              | <b>22,48,409</b> | <b>1,62,65,312</b>      |

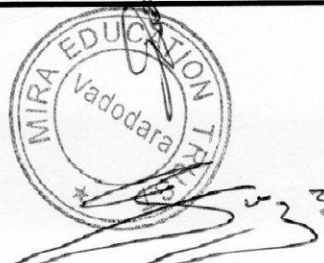




| <b>Mira Education Trust.</b>  |                     |
|---|---------------------|
| <b>Centre Name:- Tree house High School- Kondhwa.</b>                           |                     |
| <b>Schedules forming part of the Balance Sheet for the year ended 31.3.2024</b> |                     |
| <b>Particulars</b>  | <b>Amount in Rs</b> |
| <b>Schedule-7 Security Deposits.</b>  |                     |
| Deposit Kondhwa Property  | 8,04,000            |
| Security Deposit for school   | 60,00,000           |
| <b>Total</b>  | <b>68,04,000</b>    |
| <b>Schedule-8 Fees Receivable.</b>  |                     |
| Fees Receivable   | 23,55,065           |
| Provision for Bad Debts   | 41,700              |
| RTE Fees Receivable 2018-19   | 73,983              |
| RTE Fees Receivable 2019-20   | 85,543              |
| RTE Fees Receivable 2020-21   | 6,96,000            |
| Income Receivable From RTE (2021-22)  | 7,68,000            |
| Income Recivable From RTE (2022-23)   | 17,13,990           |
| <b>Total</b>  | <b>57,34,281</b>    |
| <b>Schedule- 9 Loans and Advance</b>  |                     |
| Advance To Creditors  | 32                  |
| Prepaid Expenses  | 17,567              |
| <b>Total</b>  | <b>17,599</b>       |
| <b>Schedule- 10 Cash &amp; Bank Balances.</b>                                   |                     |
| Cash Balance  | 21,710              |
| <u>Bank Balance</u>   |                     |
| Axis Bank   | 1,10,507            |
| Bank of Baroda  | 1,16,898            |
| HDFC Bank   | 4,16,628            |
| Indian Bank   | 4,643               |
| RBL Bank  | 602                 |
| Yes Bank  | -                   |
| <b>Total</b>  | <b>6,70,988</b>     |



| <b>Mira Education Trust.</b>   |                     |
|--|---------------------|
| <b>Centre Name:- Tree house High School- Kondhwa.</b>  |                     |
| <b>Schedules Forming Part of the Income &amp; Expenditure A/c for the year ended 31.3.2024</b> |                     |
| <b>Particulars</b>   | <b>Amount in Rs</b> |
| <b>Schedule 11- School Fees Income</b>   |                     |
| Tuition Fees   | 2,37,16,270         |
| Commission & Discount of Fees  | (15,99,550)         |
| <b>Total School Fees Income</b>  | <b>2,21,16,720</b>  |
| <b>Schedule 12- Other Income</b>   |                     |
| Administrative Fees  | 13,40,012           |
| Prospectus form fees   | 21,000              |
| Transport Income 22-23   | -                   |
| Exam Income  | 13,44,000           |
| Cultural Activity Income   | 19,20,200           |
| Right to Education Grant   | 15,72,630           |
| Computer & Lab Fees  | 3,82,250            |
| Sundry Balance Written off   | -                   |
| Cheque Bounce & Late Fee Received  | 23,240              |
| <b>Total</b>   | <b>66,03,332</b>    |
| <b>Schedule 13- Interest Income</b>  |                     |
| Interest received  | 13,126              |
| <b>Total</b>   | <b>13,126</b>       |
| <b>Schedule 14- Employee Benefit Expense.</b>  |                     |
| Salary & Other Allowance   | 75,21,063           |
| Printing & Stationery  | 1,89,921            |
| Power & Fuel Expense   | 4,49,756            |
| <b>Total</b>   | <b>81,60,740</b>    |
| <b>Schedule 15- Rates &amp; Taxes.</b>   |                     |
| Property Tax   | 3,46,215            |
| <b>Total</b>   | <b>3,46,215</b>     |
| <b>Schedule 16- Rent Expenses</b>  |                     |
| School Rent  | 82,01,130           |
| OFFICE RENT  | 1,06,627            |
| <b>Total</b>   | <b>83,07,757</b>    |
| <b>Schedule 17- Repairs &amp; Maintenance.</b>   |                     |
| Repairs & Maintenance  | 9,28,259            |
| <b>Total</b>   | <b>9,28,259</b>     |





**Mira Education Trust.****Centre Name:- Tree house High School- Kondhwa.****Schedules Forming Part of the Income & Expenditure A/c for the year ended 31.3.2024****Schedule 18- Legal & Profession Fee**

Legal &amp; Profession Fees 42,68,699

**Total****42,68,699****Schedule 19- Other Operating Expenses.**

|                                  |           |
|----------------------------------|-----------|
| Advertisement Expenses           | 17,24,565 |
| Annual Maintenance Charges       | 76,008    |
| Bank Charges                     | 1,11,872  |
| Communication Expense            | 28,639    |
| Conveyance Expenses              | 6,429     |
| General Exp                      | 3,446     |
| Gratuity Expense                 | 95,954    |
| Helper / Maid / Cleaner Exp      | 21,33,198 |
| Salary - Administrative Expenses | 3,14,026  |
| INTEREST PAID                    | 4,45,665  |
| Office Exp.                      | 9,034     |
| Postage & Courier Expenses       | 83,215    |
| Return Filing Charges            | 747       |
| Sundry Balance Written off       | 73,750    |
| Cambridge Annual & Advanced Fee  | 19,49,425 |
| GST paid on Expenses             | 14,87,783 |
| TDS Damages & Late Pymt Charges  | 6,71,320  |
| Travelling Exp.                  | 49,474    |
| Transportation Charges           | 2,10,105  |
| Cultural & Festival Expenses     | 13,32,657 |
| Security Expenses                | 14,84,276 |
| Staff Welfare Expenses           | 74,289    |
| School Management Fees           | 13,30,730 |
| School Expense                   | 9,79,010  |
| Water Charges                    | 1,964     |

**1,46,77,581**