

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER  
SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY  
PUBLIC TRUSTS ACT.

Registration No. E-4578 PUNE

Name of the Public Trust- NAVSAHYADRI CHARITABLE TRUST

Name of the School - Innovative International School. Chakan, Tal-Khed, Dist-Pune.Pin - 410501.

For the year ending 31.03.2024

a) Whether accounts are maintained regularly and in accordance with the provisionsof the Act and rules.	See remarks annexed
b) Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	See remarks annexed
d) Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him	Yes
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report have been duly complied with	No
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,	Yes
g) Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust,	No
h) The amount of outstanding for more than one year and amounts written off, if any	Nil
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes
j) Whether any money of the public trust has been invested contrary to the provisions of section 35,	No
k) Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor,	No
l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or anyother misconduct on the part of trustees or any other person while in the management of the trust,	Nil
m) Whether the budget has been filed in the form providedby rule 16A,	No
n) Whether the maximum and minimum number of the trustees is maintained	Yes
o) Whether the meetings are held regularly as provided in such instrument	Yes
p) Whether the minutes books of the proceedings of the meetings are maintained	Yes
q) Whether any of the trustees has any interest in the investment of the trust	No
r) Whether any of the trustees is a debtor or creditor of the trust	No
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit,	See remarks annexed
t) Any special matter which the auditor may think fit ornecessary to bring to the notice of the Deputy or Assistant Charity Commissioner,	No Such Remarks

Dated : 02-08-2024

Place : Pune



Y N DESHMUKH & Co  
CHARTERED ACCOUNTANTS

*[Signature]*

( Y N DESHMUKH )  
PROPRIETOR

**THE BOMBAY PUBLIC TRUST ACT, 1950**

**SCHEDULE IX C**

(Vide Rule 32)

**Statement of Income liable to contribution for the year ending on 31.03.2024**

**Name of the Public Trust- NAVSAHYADRI CHARITABLE TRUST**

**Name of the School - Innovative International School. Chakan, Tal-Khed, Dist-Pune. Pin - 410501.**

**Registration No. E-4578 PUNE**

	Rs	Rs.
I. Income as shown in Income and Expenditure Account (Schedule IX)		3,69,36,494
II. Items not chargeable to contribution under section 58 and Rule 32		
I) Donations received from other Public Trust and Dharmaday		
ii) Grants received from Government and Local Authorities		
iii) Interest on Sinking or Depreciation Fund		
iv) Amount spent for the purpose of secular education		
v) Amount spent for the purpose of medical relief		
vi) Amount spent for the purpose of veterinary treatment of animals.		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii) Deductions out of income from land used for agricultural purposes-		
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord.		
c) Cost of production, if lands are cultivated by trust.		
ix) Deductions out of income from lands used for non-agricultural purposes-		
x) Cost of collection of income or receipts from securities, stocks, etc at 1% of such income.		
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		
	Being the object of the Trust is of secular education it is exempted from paying trust fund contribution	2,19,94,405
<b>Gross Annual Income Chargeable to Contribution Rs.</b>		<b>1,49,42,089</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

**Dated : 02-08-2024**

**Place : Pune**



**Y N DESHMUKH & Co  
CHARTERED ACCOUNTANTS**

*(Signature)*  
**( Y N DESHMUKH )  
PROPRIETOR**

**TRUSTEE**

Nav Sahyadri Charitable Trust's  
Innovative International School, Chakan, Tal-Khed, Dist-Pune. Pin - 410501.  
Income & Expenditure Account for the Year ended 31st March 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>Salary Expenditure</b>			<b>Direct Income</b>		
Teaching Staff	1,29,58,278		Interest on Saving A/c	15,494	
Non-Teaching Staff	25,75,740		Tuition Fee	2,62,51,000	
Salary to Gardner	1,41,858		Other Fee	53,35,000	
Salary to Houskeeping	5,40,525		Term Fee	53,35,000	3,69,36,494
Salary to Security	1,53,900	1,63,70,301			
Administration Expenses	57,431				
Advertisement Expenses	81,750				
Annual Social Gathering	1,67,021				
Audit Fees	5,000				
Bank Commission & Charges	2,988				
Electricity Charges	1,40,140				
Insurance on Building	62,087				
Interest on Loan	26,57,632				
Internal Audit Fees	5,000				
Lab Expenses	37,876				
Miscellaneous Expenses	23,966				
Networking Charges	50,680				
News papers, Periodicals & Journals	27,964				
Olympiad Registraion Fee	72,520				
Property Tax	40,668				
Printing Expenses	51,615				
Repairs & Maintaiaince Furniture & Eq	15,416				
Repairs & Maintaiaince Building	1,23,675				
School Study Material	2,13,047				
Sports Expenses	28,970				
Stationery Expenses	1,37,282				
Staff Welfare Expenses	49,968				
Student Competition	44,500				
Student Function & Celebrations	1,42,900				
Student Welfare Expenses	2,04,690				
Teaching Aids	32,680				
Telephone Expenses	25,998				
Uniform Expenses	1,77,480				
Travelling & Conveyance	75,790	47,56,734			
Depreciation ( As Per Shedule)		8,67,370			
<b>Excess Income Over Expenses (Surplus)</b>		<b>1,49,42,089</b>			
<b>Total</b>		<b>3,69,36,494</b>	<b>Total</b>		<b>3,69,36,494</b>

Y. N. DESHMUKH & Co  
CHARTERED ACCOUNTANTS

(Y N DESHMUKH)  
PROPRIETOR

Dated : 02-08-2024




Nav Sahyadri Charitable Trust's  
Innovative International School. Chakan, Tal-Khed, Dist-Pune.Pin - 410501.

Balance Sheet As on 31st March 2024

FUND & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Loans (Liability)</u>			<u>Fixed Assets</u>		11,08,34,482
Secured Loan 1541/383	2,21,86,849		(As Per Schedule)		
Advance from NSCT	5,20,75,300	7,42,62,149	<u>Cash &amp; Bank Balance</u>		
<u>Current Liabilities</u>			2201/31000 JSB Ltd	16,519	
PF Payable	17,448		8970 Sampada Sahakari Bank Ltd	8,104	
Professional Tax Payable	1,804	19,252	3976 Canara Bank	4,007	
<u>Income &amp; Expenditure A/c</u>			50276 Union Bank	14,591	
Excess Income Over Expenditure(Surplus)			7076 Sampada Sahakari Bank Ltd	75,157	1,18,378
Opening Balance	2,17,29,370				
Add : During the year	1,49,42,089	3,66,71,459			
<b>Total</b>		<b>11,09,52,860</b>	<b>Total</b>		<b>11,09,52,860</b>

Y. N. DESHMUKH & Co  
CHARTERED ACCOUNTANTS

  
(Y N DESHMUKH)  
PROPRIETOR



Dated : 02-08-2024

Nav Sahyadri Charitable Trust's  
Innovative International School . Chakan, Tal-Khed, Dist-Pune.Pin - 410501.  
SCHEDULE SHOWING STATEMENT OF FIXED ASSETS AS ON 31st March 2024

Sr. No.	PARTICULARS	W.D.V. As On 1.4.2023	Additions Upto 30.9.23	Additions After 1.10.23	Total	Rate Of Depn.	Depreciation	W.D.V. As On 31.03.24
1	Bell	186			186	15%	28	158
2	CCTV Camera	71,474			71,474	15%	10,721	60,753
3	Computer Software	45,135			45,135	15%	6,770	38,365
4	School Building	9,89,06,321			9,89,06,321	0%	-	9,89,06,321
5	Furniture	18,44,965			18,44,965	10%	1,84,497	16,60,469
6	Sound Box	55			55	15%	8	47
7	Library Books	11,44,744			11,44,744	15%	1,71,712	9,73,033
8	Toys	13,780			13,780	15%	2,067	11,713
9	Attendance Machine	1,452			1,452	15%	218	1,235
10	Computer	2,92,336		1,91,160	4,83,496	40%	1,55,167	3,28,330
11	Biology Laboratory	4,49,676			4,49,676	15%	67,451	3,82,224
12	Chemistry Laboratory	9,30,436			9,30,436	15%	1,39,565	7,90,871
13	Physics Laboratory	3,19,158			3,19,158	15%	47,874	2,71,285
14	Seating Benches	3,18,600			3,18,600	10%	31,860	2,86,740
15	Science Lab Equipment	2,91,240			2,91,240	15%	43,686	2,47,554
16	Computer Lab Equipment	12,546			12,546	40%	5,018	7,527
17	Wall Compound	68,63,733			68,63,733	0%	-	68,63,733
18	Printer	4,854			4,854	15%	728	4,126
	<b>Total</b>	<b>11,15,10,692</b>	<b>-</b>	<b>1,91,160</b>	<b>11,17,01,852</b>		<b>8,67,370</b>	<b>11,08,34,482</b>

