


CC

Acknowledgement Number:485867521230924

Date of filing : 23-Sep-2024

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>				Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAKCA3075G			
Name	AMANORA KNOWLEDGE FOUNDATION			
Address	Amanora Park Town, Hadapsar Kharadi By Pass, Hadapsar, Pune, Pune , PUNE , 19-Maharashtra, 91-INDIA, 411028			
Status	07-Company	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	485867521230924	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	85,190	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 85,190	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>JAYMALHAR KRISHNAJIRAO BHOSALE</u> in the capacity of <u>Director</u> having PAN <u>ADQPB3253M</u> from IP address <u>210.16.95.80</u> on <u>23-Sep-2024 19:52:16</u> DSC SI.No & Issuer <u>3687501</u> & <u>8680304217736299437CN=PantaSign Sub CA for</u> <u>DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN</u>				
System Generated	 AAKCA3075G0748586752123092407640e6873f955f3d369f2bc55c63cfa689d16ab			
Barcode/QR Code				
<b>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</b>				

## **INDEPENDENT AUDITORS' REPORT**

To,  
The Members Of Amanora Knowledge Foundation  
(CIN – U80904PN2010NPL136215)

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of Amanora Knowledge Foundation ("The company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2024, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31 2024, the Nil and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no Key audit matters to communicate in our report.

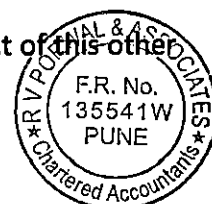
#### **Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report including Annexures to Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

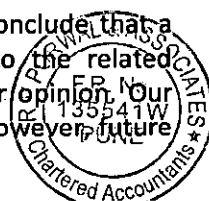
The Board of Directors are responsible for overseeing the Company's financial reporting process.

## Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are not responsible (further described in the Report on Other Legal and Regulatory Requirements point (f) section of our report) for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

##### **1. As required by Section 143(3) of the Act, we report that :**

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

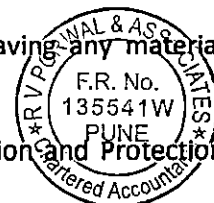
(d) In our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the Directors as on 31<sup>st</sup> March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2024 from being appointed as a Director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and

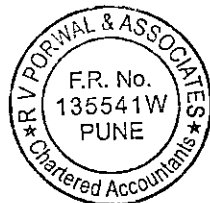
(g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not have any pending litigations which would impact its financial position
- The Company did not have any long term contracts including derivative contracts, having any material foreseeable losses;
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the Standalone Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, the company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
2. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act is not applicable to the company.

**For R V Porwal & Associates**  
**FRN No.135541W**  
**Chartered Accountants**



**CA Rashmi Porwal**  
**Proprietor**  
**Mem.No.152305**  
**Date: 06 September, 2024**  
**Place: Pune**  
**UDIN- 24152305 8K FQNH3110**

## **ANNEXURE "A" TO INDEPENDENT AUDITORS' REPORT**

### **REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Amanora Knowledge Foundation** ("the Company") as of 31<sup>st</sup> March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

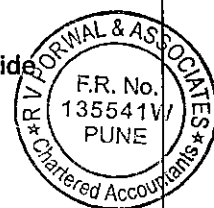
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide



reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

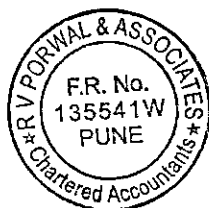
#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For R V Porwal & Associates**  
**FRN No.135541W**  
**Chartered Accountants**

*RV Porwal*  
**CA Rashmi Porwal**  
**Proprietor**  
**Mem.No.152305**

**Date: 06 September, 2024**  
**Place: Pune.**



**AMANORA KNOWLEDGE FOUNDATION**  
**INCORPORATED UNDER SECTION 25 OF THE COMPANIES ACT, 1956**  
**(Now Section 8 of Companies Act, 2013)**  
**COMPANY LIMITED BY GUARANTEE**

**Balance Sheet as at 31st March 2024**

Particulars	Note	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
<b>I. EQUITY AND LIABILITIES</b>			
<b><u>Receipts from Admission</u></b>			
(a) Share Capital			-
(b) Reserves and Surplus	2	(0)	(0)
<b><u>(3) Current Liabilities</u></b>			
(a) Other current liability	3	6,94,11,387	7,47,82,275
(b) Short term provisions	4	83,98,721	9,13,685
<b>Total Equity &amp; Liabilities</b>		<b>7,78,10,108</b>	<b>7,56,95,960</b>
<b>II. ASSETS</b>			
<b><u>(1) Non-Current Assets</u></b>			
(a) Fixed Assets	5	2,98,18,643	3,06,24,895
(b) Non-current investments	6	31,19,483	34,65,124
<b><u>(2) Current Assets</u></b>			
(a) Investments	7	1,46,75,287	95,60,478
(b) Cash and cash equivalents	8	1,99,61,011	2,25,21,228
(c) Other current assets	9	1,02,35,684	95,24,236
<b>Total Assets</b>		<b>7,78,10,108</b>	<b>7,56,95,960</b>

**Significant Accounting Policies**

1

The Accompanying notes are an integral part of the financial Statements  
This is the Balance Sheet referred to in our Report of even date.

For R V Porwal & Associates

ICAI Firm Registration No.: 135541W

Chartered Accountants

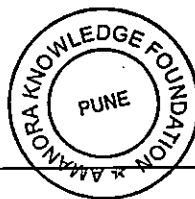
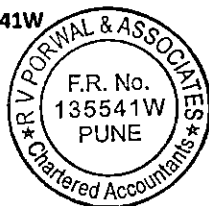
CA Rashmi Porwal  
Proprietor

Membership No.: 152305

Place: Pune

Date: 06 September, 2024

UDIN - 241923058KFNH3110



For Amanora Knowledge Foundation

*Jaymalhar Bhosale*  
Jaymalhar Bhosale  
Director  
DIN : 05012698

*Sumeet Lohiya*  
Sumeet Lohiya  
Director  
DIN : 08645688



**AMANORA KNOWLEDGE FOUNDATION**  
**INCORPORATED UNDER SECTION 25 OF THE COMPANIES ACT, 1956**  
**(Now Section 8 of Companies Act, 2013)**  
**COMPANY LIMITED BY GUARANTEE**

**Income & Expenditure A/c for the year ended 31st March 2024**

Particulars	Note	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
<b>INCOME</b>			
Receipts from Admission	10	34,32,65,860	35,99,66,648
Interest and Other Income	11	12,60,985	38,02,501
		<b>34,45,26,845</b>	<b>36,37,69,149</b>
<b>EXPENDITURE</b>			
Remuneration and Benefits to Employees		9,57,72,074	8,66,77,600
Direct Expenses	12	7,71,80,044	11,11,21,018
Administrative Expenses	13	16,44,50,357	15,90,95,986
Depreciation	5	71,24,370	68,74,544
		<b>34,45,26,845</b>	<b>36,37,69,149</b>
Surplus Before Provisions		-	-
<b>Excess of Income over Expenditure</b>			
Less : Appropriations :		-	-
<b>Surplus Transferred To Capital Reserve</b>			

**Significant Accounting Policies**

1

The Accompanying notes are an integral part of the financial Statements

This is the Balance Sheet referred to in our Report of even date.

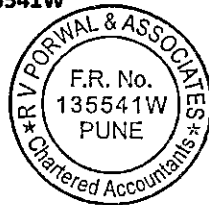
**For R V Porwal & Associates**

**For Amanora Knowledge Foundation**

ICAI Firm Registration No.: 135541W

Chartered Accountants

*RVPorwal*



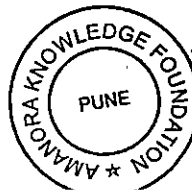
CA Rashmi Porwal

Proprietor

Membership No.: 152305

Place: Pune

Date: 06 September, 2024



*KBhosale*

Jaymalhar Bhosale

Director

DIN : 05012698

*Sohiya*

Sumeet Lohiya

Director

DIN : 08645688

UDIN - 24152305 B K F Q N H 3110

**AMANORA KNOWLEDGE FOUNDATION**  
**INCORPORATED UNDER SECTION 25 OF THE COMPANIES ACT, 1956**  
**(Now Section 8 of Companies Act, 2013)**  
**COMPANY LIMITED BY GUARANTEE**

**Cashflow Statement for the year ended 31st March, 2024**

Sr. No	Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
<b>A</b>	<b>Cash flow from Operating activities</b>		
	Net Profit before tax and extraordinary activities	-	-
	Add back:		
	Depreciation	71,24,370	68,74,544
	Gain on sale of Fixed Assets	-	(28,79,133)
	Accrued Interest on Fixed Deposits	-	-
	Operating Cash flow before working capital Changes	71,24,370	39,95,412
	(Increase)/Decrease in Other Current Assets	(7,11,449)	10,47,71,854
	Increase/(Decrease) in Current Liabilities	(53,70,887)	80,92,650
	Increase/(Decrease) in Provision	74,85,036	(92,27,528)
	Cash generated from operations	85,27,069	10,76,32,388
	Less:-Taxes paid	-	-
	Net Cash from operating activities	85,27,069	10,76,32,388
<b>B</b>	<b>Cash flow from Investing activities</b>		
	Fixed Asset Purchased	(63,18,118)	(1,92,76,947)
	Fixed Asset Sold	-	98,00,000
	Investment Purchased	(47,69,168)	(97,06,450)
		(1,10,87,286)	(1,91,83,397)
<b>C</b>	<b>Cash flow from Financing activities</b>		
	Long Term Borrowings	-	(11,33,28,806)
	Repayment of Loans	-	-
		-	(11,33,28,806)
<b>D</b>	<b>Net increase in cash &amp; cash Equivalent</b>	(25,60,217)	(2,48,79,815)
<b>E</b>	<b>Cash and cash equivalents at the beginning</b>	2,25,21,228	4,74,01,042
<b>F</b>	<b>Cash and cash equivalents at the end</b>	1,99,61,012	2,25,21,228

**Note :**

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 "Cash Flow Statement" issued by The Institute of Chartered Accountants of India

**For R V Porwal & Associates**

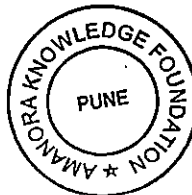
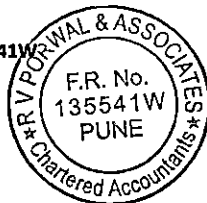
ICAI Firm Registration No.: 135541W

Chartered Accountants

CA Rashmi Porwal  
Proprietor

Membership No.: 152305

Place: Pune  
Date: 06 September, 2024



**For Amanora Knowledge Foundation**

Jaymalhar Bhosale  
Director  
DIN : 05012698

Sumeet Lohiya  
Director  
DIN : 08645688

UDIN - 24152305BKFNH3110.

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS AS AT MARCH 31, 2024.**

**SIGNIFICANT ACCOUNTING POLICIES:**

**1. BASIS OF PREPARATION**

The financial statements of the company have been prepared in accordance with the Indian GAAP and comply in all material respects with the Accounting Standards specified under Section 133 of Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and the relevant provision of the Companies Act, 2013.

**2. USE OF ESTIMATES**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as of the date of the financial statements and reported amounts of income & expenses during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from the estimates.

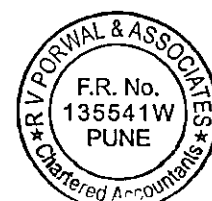
**3. TAXES ON INCOME**

Tax Comprises both current and deferred tax. Current Income Tax is determined on the basis of tax payable on taxable income for the year. In compliance with the Accounting Standard -22 issued by the Institute of Chartered Accountants of India, deferred tax is calculated at current statutory Income Tax rate and is recognized on timing difference between taxable income and accounting income that originated in one period and capable of reversal in one or more subsequent periods. Deferred Tax Assets subject to consideration of prudence are recognized and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**4. FIXED ASSETS AND DEPRECIATION**

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes the purchase price and all other attributable costs incurred for bringing the assets to its working condition for intended use.

Depreciation on Tangible Assets has been provided in a manner that amortizes the cost of the assets over their estimated useful life on Straight Line Method prescribed in Schedule II of the Companies Act, 2013, which are as follows: -



Sr. No.	Asset Category	Life in Years
1	<b>Motor Vehicles</b>	
	Motor buses, motor lorries, motor cars and motor taxies other than those used in a business of running them on hire	8
2	<b>Office Equipment</b>	5
3	<b>Laboratory equipment</b>	
	Laboratory equipment used in education institutions	5
4	<b>Computers and Data processing units</b>	
	End User Devices	3
	Servers and networks	6
5	<b>Buildings</b>	
	Building (other than factory buildings) other than RCC Frame Structure	30
	Other (including temporary structure, etc.)	3
6	<b>Furniture and fittings</b>	
	Furniture and fittings used in hotels, restaurants and boarding houses, schools, colleges and other education institutions, libraries, welfare centers, meeting halls, cinema houses, theatres and circuses and furniture and fittings let out on hire for used on occasion of marriages and similar functions	8

Depreciation on additions/deletions during the year is provided on pro-rata basis.

## 5. VALUATION OF INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Long term investments are valued at cost. Provision for diminution in the value of Long-Term Investments is made only if such decline is other than temporary in the opinion of the management.

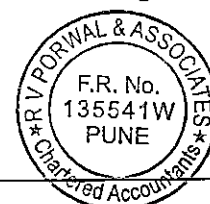
## 6. PROVISIONS / CONTINGENCIES

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be outflow of resources required to settle the obligation, in respect of which a reliable estimate can be made. Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed.

## 7. IMPAIRMENT

At each balance sheet date, the management reviews the carrying amounts of its assets and goodwill included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

8. Accounting policies not specifically referred above are consistent with generally accepted accounting practices.



**AMANORA KNOWLEDGE FOUNDATION**  
**INCORPORATED UNDER SECTION 25 OF THE COMPANIES ACT, 1956**  
**(Now Section 8 of Companies Act, 2013)**  
**COMPANY LIMITED BY GUARANTEE**  
**SCHEDULES TO BALANCE SHEET AS ON 31st March 2024**

**NOTE 2 : RESERVES AND SURPLUS**

Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
Balance carried forward from Last Year	(0)	(0)
Add: Excess of Income over Expenditure	-	-
<b>Total</b>	<b>(0)</b>	<b>(0)</b>

**NOTE 3 : OTHER CURRENT LIABILITIES**

Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
<b>Liabilities</b>		
- Sundry Creditors (Refer Note 3.1)	3,83,23,720	4,01,60,388
- Academic Fees Received In Advance	3,10,87,667	3,46,21,887
<b>Total</b>	<b>6,94,11,387</b>	<b>7,47,82,275</b>

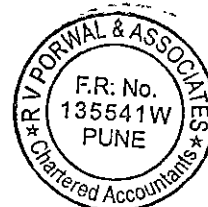
**NOTE 3.1 Sundry Creditors**

Trade Payables ageing schedule: As at 31st March 2024

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	8,744.00	-	-	-	8,744
(ii) Others	2,92,97,540	59,98,220	-	30,19,217	3,83,14,976
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>2,93,06,284</b>	<b>59,98,220</b>		<b>30,19,217</b>	<b>3,83,23,720</b>

**NOTE 4: PROVISION**

Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
<b>Provisions</b>		
- TDS Payable	78,50,912	-
- Provision for Expenses	5,47,809	9,13,685
<b>Total</b>	<b>83,98,721</b>	<b>9,13,685</b>





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**SCHEDULES TO BALANCE SHEET AS ON 31st March 2024**

**NOTE 6: NON CURRENT INVESTMENTS**

Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
Receipts from Admission Deposits -		
- Fixed Deposits - Axis	3,23,564	2,99,848
- Share Membership Fees - Jalgaon People Bank	5,00,000	4,99,950
- Fixed Deposit - Kalayan Janta	21,60,158	20,37,745
- Share Membership Fees - Kalyan Janta Bank	-	5,00,100
- Fixed Deposits - Axis	1,35,761	1,27,481
- City Corporation Ltd -Deposit	4,50,00,000	6,00,00,000
- Edunation Capex- Phase 3	(4,50,00,000)	(6,00,00,000)
<b>Total</b>	<b>31,19,483</b>	<b>34,65,124</b>

**NOTE 7 : CURRENT INVESTMENTS**

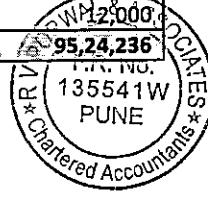
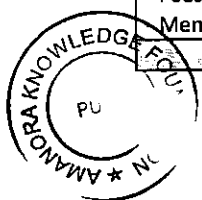
Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
<u>Current Investment -</u>		
- Fixed Deposit	1,46,75,287	95,60,478
<b>Total</b>	<b>1,46,75,287</b>	<b>95,60,478</b>

**NOTE 8 : CASH AND CASH EQUIVALENTS**

Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
<u>Cash and Bank Balance</u>		
- Cash In Hand	41,530	20,871
- Axis Bank Ltd	12,94,082	17,40,649
- Happy Card A/c	-	39,069
- Axis Prepaid card	38,142	-
- Canara Bank .53432010054951	3,06,117	34,366
- Axis Bank Ltd - 55393003	22,96,014	67,37,487
- Axis Bank Ltd - 34956588	1,44,98,310	1,29,78,902
- The Jalgaon Peoples Co-Op Bank Limited	-	-
- The Kalyan Janta Sahakari Bank Limited	8,86,504	3,86,946
- Amanora School-PTA 916010026832114	6,00,313	5,82,939
<b>Total</b>	<b>1,99,61,011</b>	<b>2,25,21,228</b>

**NOTE 9: OTHER CURRENT ASSETS**

Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
<u>Security deposits</u>		
- MSEB Deposit	2,43,350	1,73,700
- Telephone Security Deposit	3,400	3,400
<u>Other Current Assets</u>		
- Excess TDS Paid	-	18,64,219
- Tax On Regular Assessment	2,65,000	2,65,000
- Prepaid Expenses	16,43,814	6,21,135
- Refund receivable AY 14-15	2,78,096	2,78,096
- Refund receivable AY 15-16	50,001	50,001
- Refund receivable AY 20-21	13,17,538	13,17,564
- Refund receivable AY 21-22	12,636	12,636
- Refund receivable AY 23-24	3,76,162	3,78,855
- Refund receivable AY 24-25	85,216	-
- Fees Receivable (Net of Provision for Bad debts)	59,60,472	45,47,629
- Membership Fee - CCL	-	12,000
<b>Total</b>	<b>1,02,35,684</b>	<b>95,24,236</b>



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**SCHEDULES TO INCOME AND EXPENDITURE AS ON 31st March 2024**

**NOTE 10 : REVENUE FROM OPERATIONS**

Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
Academic and Transportation Fees	34,20,78,881	35,92,59,900
Non-Academic Fees	11,86,979	7,06,748
<b>Total</b>	<b>34,32,65,860</b>	<b>35,99,66,648</b>

**NOTE 11 : INTEREST AND OTHER INCOME**

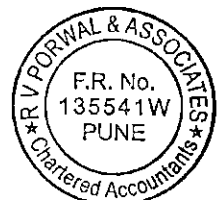
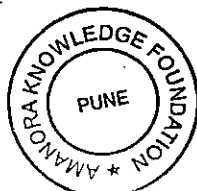
Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
Interest Income	9,27,284	5,56,810
Other Income	3,33,701	32,45,691
<b>Total</b>	<b>12,60,985</b>	<b>38,02,501</b>

**NOTE 12 : DIRECT EXPENSES**

Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
Payment For Services	7,71,80,044	11,11,21,018
<b>Total</b>	<b>7,71,80,044</b>	<b>11,11,21,018</b>

**NOTE 13 : INDIRECT EXPENSES**

Particulars	31.03.2024 Amount(Rs)	31.03.2023 Amount(Rs)
Marketing Expenses	12,89,484	15,62,946
Office Expenses	5,66,732	4,13,417
Repairs and Maintenance	58,69,633	82,03,138
Security charges	28,80,000	23,48,000
Miscellaneous Expenses	1,75,650	61,998
Telephone Expenses	59,785	51,603
Postage and Courier	41,663	16,774
Internet Charges	3,46,383	3,54,237
Transport Expenses	4,09,32,649	3,07,12,001
Printing and Stationery	32,93,654	38,33,270
Cleaning Expenses	6,15,423	6,15,926
Other Expenses-Staff welfare, Training	5,68,360	7,00,369
Events	31,89,266	56,85,104
Electricity Expenses	17,61,970	14,89,381
Housekeeping Expenses	1,25,68,800	1,08,87,576
ICT Expenses	1,59,300	3,18,600
Student Welfare	1,33,19,720	1,27,37,390
Interest Expenses	-	90,116
Financial Expenses	6,167	2,26,141
Interest on TDS	-	1,96,040
Travelling Expenses	25,722	18,518
Rent Charges	7,16,37,377	7,63,94,311
Audit Fees	3,28,766	3,17,080
Professional Services	37,86,497	11,15,872
Water charges	7,71,006	4,83,720
Insurance	2,56,352	2,62,459
<b>Total</b>	<b>16,44,50,357</b>	<b>15,90,95,986</b>





## **NOTES TO ACCOUNTS**

14. The provision for all known liabilities has been made by the company.
15. Current assets, loans and advances stated in the balance sheet, are measured at the realizable value in the ordinary course of business.

16. Payment to auditors, Inclusive of Service Tax:

Particulars	2023-24(Rs.)	2022-23(Rs.)
For Statutory Audit	2,50,000	2,50,000
<b>Total</b>	<b>2,50,000</b>	<b>2,50,000</b>

17. There are no Micro and Small, Medium enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at 31 March 2024. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act,2006 has been determined to the extent such parties have been identified on the basis of information available with the company and the auditors have relied upon same.

18. Events Occurring after Balance Sheet Date

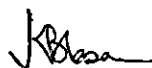
No Significant events which could affect the financial position as on 31st March,2024, to a material extent have been reported by assessee, after the Balance Sheet date till the signing of report.

19. Prior Period and Extraordinary Items

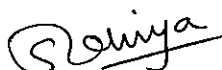
There are no material changes or credit which arises in current period, on account of errors or omission in the preparation of financial statements for one or more periods.

20. The notes referred to in the Balance Sheet and Income and Expenditure Account form an integral part of accounts.

**For and on behalf of Board of Directors**  
**Amanora Knowledge Foundation**



**Member**



**Member**

