

PODAR INTERNATIONAL SCHOOL - SARA CITY

(RUN BY PODAR CHARITY TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		92,17,242	1,08,63,794
Total Trust Funds:		92,17,242	1,08,63,794
Liabilities:			
Advance Fees		36,78,563	15,29,719
Vehicle Term Loan	1	-	-
Other Liabilities	1	48,87,234	49,02,425
Total Liabilities:		85,65,797	64,32,144
TOTAL FUND & LIABILITIES		1,77,83,040	1,72,95,938
PROPERTY & ASSETS			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		91,76,476	77,23,323
Capital Work in Progress		-	-
Total Fixed Assets:		91,76,476	77,23,323
Cash & Bank Balance	3	23,74,753	21,19,920
Deposits and Advances / Receivables	4	62,31,811	74,52,696
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		1,77,83,040	1,72,95,938

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.

For Podar Charity Trust

Chartered Accountants

FRN :- 110445W

CA Suba Kiritkumar D.

Proprietor

Mem No. 032132

UDIN No. 24032132BKFYWTS859

Place: Mumbai

Date: 21-09-2024

Ms. Archana P Karande

Principal

Podar International School,

Sara City Pune

Affiliation No. 11/1/207

Udise No. 27250813026

Trustee

Trustee



Place: Mumbai

Date: 21-09-2024

PODAR INTERNATIONAL SCHOOL - SARA CITY

(RUN BY PODAR CHARITY TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCI	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		2,73,21,031	1,86,79,447
Other Income		1,32,326	89,679
Total Income:	5	2,74,53,357	1,87,69,126
LESS : EXPENDITURE			
Payment to Employees	6	1,15,53,565	80,75,137
Administrative Expenses	7	1,56,58,502	96,67,309
Rent, Insurance & Tax for School Bldg		85,50,923	51,99,529
Depreciation	2	24,61,047	12,14,903
Total Expenditure:		3,82,24,037	2,41,56,878
Surplus / (Deficit) of Income over Expenditure for the Year		(1,07,70,680)	(53,87,752)
Less: Prior Period Adjustment A/c (Net)		(1,63,949)	5,505
Surplus / (Deficit) of Income over Expenditure for the Year		(1,09,34,629)	(53,82,247)
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Transfer to HO Balance in the Balance Sheet		(1,09,34,629)	(53,82,247)

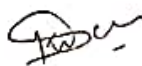
As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.

Chartered Accountants

FRN :- 110445W

For Podar Charity Trust



CA Suba Kiritkumar D.

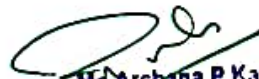
Proprietor

Mem No. 032132

UDIN No: 24032132BKFYWT5859

Place: Mumbai

Date: 21-03-2024



Ms. Archana P Karande
Principal

Podar International School,

Sara City Pune

Affiliation No. 1111207

Udise No. 27250813026

Trustee

Trustee



Place: Mumbai

Date: 21-03-2024

PODAR INTERNATIONAL SCHOOL - SARA CITY

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 1: OTHER LIABILITIES & VEHICLE TERM LOAN

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	55,110	40,770
Provision For Employees	35,00,119	23,26,371
Sundry Creditors	10,48,781	23,72,335
Vehicle Term Loan (Secured against Vehicle)	-	-
Other Current Liabilities	88,539	98,945
Tax & Statutory Dues	1,94,685	64,004
Total	48,87,234	49,02,425

SCHEDULE 3: CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Cash on Hand	1,235	1,235
Balances with Bank - Savings Account	23,05,536	20,53,846
Balances with Bank - Deposit Account	67,981	64,839
Total	23,74,753	21,19,920

SCHEDULE 4: DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Security Deposits for School Building	53,00,000	48,00,000
Security Deposits for Staff Accomodation	70,000	70,000
Fees & Other Receivable	5,32,130	5,99,830
Advance to Supplier	2,71,940	17,94,247
Other Advances	27,319	1,78,625
Prepaid Expenses	29,439	9,456
TDS and TCS Receivable	983	538
Total	62,31,811	74,52,696



Ms. Archana P Karande
Principal
Podar International School,
Sara City Pune
Affiliation No. 1111207
Udise No. 27250813026

PODAR INTERNATIONAL SCHOOL - SARA CITY

(RUN BY PODAR CHARITY TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024
SCHEDULE 2:

Assets	Gross Value as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2024 (RS.)	Net value as on 31/03/2023 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation / Deduction (RS.)	Net value as on 31/03/2024 (RS.)	Net Value as on 31/03/2023 (RS.)
Other Fixed Assets									
Air Conditioners	21,060	1,97,120	-	2,18,180	-	54,545	54,545	1,63,635	21,060
Computers	14,81,553	16,64,220	-	31,51,773	-	10,25,632	10,25,632	21,26,141	14,81,553
Educational Instruments	11,672	5,81,383	-	5,93,055	-	83,795	83,795	5,09,260	11,672
Electric Installations	5,78,331	7,400	-	5,85,731	-	1,15,883	1,15,883	4,69,848	5,78,331
Furniture & Fixtures	43,10,321	6,53,429	-	49,63,750	-	6,83,257	6,83,257	42,78,492	43,10,321
Generator	32,663	-	-	32,663	-	13,065	13,065	19,598	32,663
Laboratory Equipments	16,366	-	-	16,366	-	4,091	4,091	12,274	16,366
Office Equipments	11,43,801	8,06,649	-	19,50,450	-	4,53,661	4,53,661	14,96,789	11,43,801
Vehicles	1,25,586	-	-	1,25,586	-	25,117	25,117	1,00,469	1,25,586
Total	77,23,323	39,14,200	-	1,16,37,523	-	24,61,047	24,61,047	91,76,476	77,23,323
Capital Work in Progress									
Work In Progress - Other Fixed Assets	-	39,14,200	39,14,200	-	-	-	-	-	-
GRAND TOTAL	77,23,323	78,28,401	39,14,200	1,16,37,523	-	24,61,047	24,61,047	91,76,476	77,23,323
Previous Year	45,59,276	43,78,960	-	89,38,236	-	12,14,903	12,14,903	77,23,333	45,59,276



Ms. Archana P. ...
Principal
Podar International School,
Sara City Pune
Affiliation No. 1131207
Udise No. 27250813026

PODAR INTERNATIONAL SCHOOL - SARA CITY

(RUN BY PODAR CHARITY TRUST)

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED MARCH 31, 2024**

SCHEDULE 5 : OTHER INCMOME

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	3,491	3,322
Interest on Saving Account	78,197	86,357
Miscellaneous Income	12,885	-
Provision Written Back - Leave Encashment	37,753	-
TOTAL	1,32,326	89,679

SCHEDULE 6 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	95,95,307	67,63,029
Management Contribution to Provident fund	5,80,770	3,74,272
PF Administration Charges	43,936	31,119
Accomodation to Staff	1,31,386	1,81,562
Medical Insurance	89,527	55,218
Gratuity	11,12,639	6,04,247
Leave Encashment	-	65,690
TOTAL	1,15,53,565	80,75,137




Ms. Archana P. Karande
Principal
Podar International School,
Sara City Phone No. 07
2725 0026

PODAR INTERNATIONAL SCHOOL - SARA CITY

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2024

SCHEDULE 7: ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	2,65,857	3,40,912
Audit Fees	876	703
Cleaning & Housekeeping Expenses	25,93,981	19,08,470
Computer Expenses	7,54,000	87,009
Curriculum Fees	12,44,800	8,54,400
Electricity & Water Charges	6,07,152	4,95,038
Examination Expenses	38,400	8,520
Bank Charges and Finance Cost	531	4,098
Freight & Transportation	8,285	4,995
Insurance Expenses	15,968	15,165
Interest on Late Payment of TDS	1,095	8,898
Interschool Competition & Tournament Exp	70,053	-
Legal & Professional Fees	18,400	8,000
Library Expenses	85,486	47,190
Medical Expenses	4,507	2,610
Management Fees	41,33,826	28,02,156
Motor Car Expenses	3,74,363	3,91,931
Other Expenses	1	8,506
Postage & Courier Expenses	19,058	14,360
Printing & Stationery Expenses	3,60,380	2,75,636
Profession Tax - Employer	375	1,500
Registration & Membership Expenses	1,18,065	30,799
Repairs & Maintenance Expenses	32,37,696	9,83,592
School Bus Expenses	14,972	-
Security Charges	8,24,520	8,08,875
Seminars, Workshops, Events & Celebration	4,06,612	2,61,048
Sports & Hobby Expenses	37,773	-
Staff Training Expenses	71,011	40,000
Staff Welfare & Refreshment	-	2,220
Stamp Duty & Registration Charges	30	45
Telephone & Internet Expenses	1,92,916	1,69,731
Travel & Conveyance Expenses	1,57,511	90,903
TOTAL	1,56,58,502	96,67,309



Ms. Archana P Karande
Principal
Podar International School,
Sara City Pune
Affiliation No. 11-1207
Udise No. 27250813026