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V. A. Dudhedia & Co.
Chartered Accountants

AUDITORS' REPORT

To,
The Trustees,
N S Dixit Educational Foundation's
City International School – Wanowrie Branch

City International School, Wanowrie

Copy to We have audited the attached financial statements of N S Dixit Educational Foundation's City International School – Wanowrie Branch, Pune which comprises the Balance Sheet as at March 31, 2024, Income and Expenditure Account for the year ended, which we have signed under reference to this report.

Purpose SWAYAMSEWA

Date 09/07/2025 **2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards as issued by the Accounting Standards Board, Institute of Chartered Accountants of India; Bombay Public Trust Act, 1950; Societies Registration Act, 1860; Income Tax Act, 1961 and circulars issued by Government of Maharashtra – Education Department in this regard. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical

City International School, Wanowrie

requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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3.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

PUNE

Purpose

SWAMINATHA

Date

09/07/2025

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion:

4.1 In our opinion, the school has kept proper books of account for each segment as it appears from examination of these books. The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.

4.2 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

4.3 We are of the opinion that the accounts of the school show true and fair view of the financial position of the school with respect to each segment.

4.4 We are of the opinion that proper books of account have been kept by the school for each segment.

5. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements gives a true and fair view in conformity with the accounting principles generally accepted in India subject to our comments in para 4.1 to 4.4 above :

City International School, Wanowrie

2024 and

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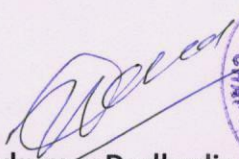
year ended on that date.

Purpose SWAMANYATA

For: M/s. V. A. Dudhedia & Co.

Date 09/09/2025

Firm Registration No. 112450W

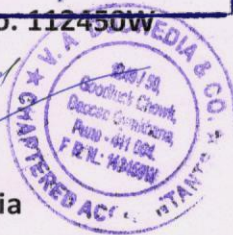

Vijaykumar Dudhedia

Partner

Membership No. 013989

Place: Pune

Date: 26.09.2024



City International School, Wanowrie

N S DIXIT EDUCATIONAL FOUNDATION'S
CITY INTERNATIONAL SCHOOL - WANOWRIE BRANCH
 GANGA SAVERA, OPP. SHIVARKAR GARDEN, WANOWRIE, PUNE - 411 040

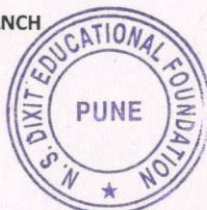
BALANCE SHEET AS ON 31ST MARCH 2024

Copy to **EDUCATION DEPARTMENT 2P**

Previous Year Amount in Rs.	PUNE	Liabilities	Current Year Amount in Rs.	Current Year Amount in Rs.	Previous Year Amount in Rs.	Assets	Current Year Amount in Rs.	Current Year Amount in Rs.
Purpose	TRUST ACCOUNT					IMMOVABLE PROPERTIES		
	Balance as per last Balance Sheet		-	-	-	Balance as per last Balance Sheet	-	-
	Additions During the year		-	-	-	Additions During the year	-	-
Date	09/04/2025					INVESTMENTS		310,306
	EARNING FUNDS				291,888			
	Building Fund		-	-	-			
	Development Fund		-	-	10,620,066	FIXED ASSETS (Schedule "C")		9,756,096
	Reserve Fund		-	-	-	Balance as per last Balance Sheet	10,620,066	
						Additions During the year	540,772	
						Depreciation for the year	1,404,742	
	LOANS & BORROWINGS							
						CURRENT ASSETS & ADVANCES		7,841,334
18,386,851	CURRENT LIABILITIES			19,022,279	8,347,323	Sundry Receivables - Fees etc. (Schedule "D")	900,080	
	Duties & Taxes (Schedule "A")		341,718			Deposit (Schedule "E")	4,439,207	
	Refundable Deposits - Students		-			Other Current Assets - Income Tax & TDS	2,502,047	
	Provisions (Schedule "B")		1,505,430					
	Sundry Creditors		3,366,286			BRANCH AND DIVISION		(5,131,164)
	Advance Fees Received		13,808,845		6,475,019			
19,245,607	INCOME & EXPENDITURE A/C.			9,216,833	11,898,162	CASH & BANK BALANCE		15,462,540
	Balance as per last Balance Sheet		19,245,607			Cash in Hand	1,009,488	
	Add: Transferred during the year		-			Balance at Bank (Schedule "F")	14,453,052	
	Less Provisions / Appropriation		-					
	Add: Surplus /(Deficit) for the year		(10,028,774)					
37,632,458	TOTAL			28,239,112	37,632,458	TOTAL		28,239,112

For CITY INTERNATIONAL SCHOOL - WANOWRIE BRANCH

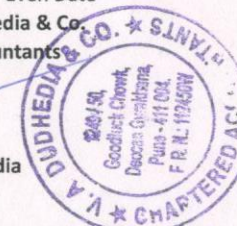
Trustee Trustee Trustee
 Date - 26.09.2024
 Place - Pune



As Per Our Report Of Even Date

For M/S V.A.Dudhedia & Co.
 Chartered Accountants

V. A.Dudhedia
 Partner



City International School, Wanowrie

N S DIXIT EDUCATIONAL FOUNDATION'S
CITY INTERNATIONAL SCHOOL - WANOWRIE BRANCH
GANGA SAVERA, OPP. SHIVARKAR GARDEN, WANOWRIE, PUNE - 411 040

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

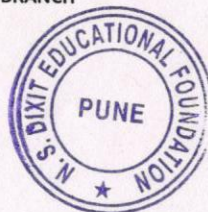
Copy to EDUCATION DEPARTMENT 2P Amount in Rs. PUNE		Current Year Amount in Rs.	Current Year Amount in Rs.	Previous Year Amount in Rs.	Income	Current Year Amount in Rs.	Current Year Amount in Rs.
Purpose	26,291,444 To Expenditure in Respect of Property		39,114,523	547,572	By Interest [Accrued/Realised]		328,208
	Swatantra	15,704,116			On Securities	-	
	Repairs & Maintenance - Building etc.	3,550,467			On Bank Account	307,743	
	Building Rent	19,859,940			On Fixed Deposit Accounts	20,465	
Date	09/07/2025 To Establishment Expenses		-	-	By Dividend		-
	To Contribution And Fees		-	-	By Donations In Cash Or Kind		-
	To Donations In Cash Or Kind		-	-	By Grants in Cash Or Kind		-
	Assets	-			By Income From Other Sources		69,206,262
	Funds	-		66,349,690	Income From Fees (Net of Concessions/Refunds)	66,507,167	
	To Audit Fees		177,000		Sundry Balances written off	1,125,386	
	To Transferred to Reserve Account		-		Event, Activities and Other Fees	52,500	
	To Amount Written Off:		-	7,839,326	Other Receipts - RTE Fees, Facility Chg etc.	1,521,209	
	Bad Debts	-			By Deficit Carried Over to Balance Sheet		10,028,774
	Other items	-					
	1,198,260 To Depreciation		1,404,742				
	47,246,884 To Expenditure On The Object of The Trust		38,866,978				
	Employee Benefit Expenses (Schedule "G")	19,143,784					
	Educational & Administrative Exps (Schedule "H")	19,723,194					
	Other Charitable Objects	-					
	To Surplus Carried Over to Balance Sheet		-				
	74,736,588 TOTAL		79,563,243	74,736,588	TOTAL		79,563,243

For CITY INTERNATIONAL SCHOOL - WANOWRIE BRANCH

As Per Our Report Of Even Date
For M/S V.A.Dudhedia & Co
Chartered Accountants

Trustee Trustee Trustee

Date - 26.09.2024
Place - Pune



V. A. Dudhedia
Partner

